General information about company

Scrip code*		531112
NSE Symbol*		BALUFORGE
MSEI Symbol*		NOTLISTED
ISIN*		INE011E01029
Name of company		BALU FORGE INDUSTRIES LIMITED
Type of company		Main Board
Class of security		Equity
Date of start of financial year		01-04-2026
Date of end of financial year		31-03-2027
Date of board meeting when results were approved		14-11-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		06-11-2026
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Half Yearly
Reporting Quarter		Half yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting		Single segment
Description of single segment		Industrial Machinery
Start date and time of board meeting		14-11-2026 17:00
End date and time of board meeting		14-11-2026 18:40
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Not applicable
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		07-08-2025
Indicate Company website link for updated RPT policy of the Company		https://www.baluindustries.com/corporate-governance.php
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-04-2026	01-04-2026	
Date of end of reporting period		30-09-2026	30-09-2026	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	37045.47	37045.47	
	Other income	861.73	861.73	
	Total income	**37907.2**	**37907.2**	
2	**Expenses**			
(a)	Cost of materials consumed	20307.74	20307.74	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1521.83	1521.83	
(d)	Employee benefit expense	1146.9	1146.9	
(e)	Finance costs	1001.6	1001.6	
(f)	Depreciation, depletion and amortisation expense	645.09	645.09	
(g)	**Other Expenses**			
1	Other Expenses	1912.46	1912.46	
	Total other expenses	**1912.46**	**1912.46**	
	Total expenses	**26535.62**	**26535.62**	
3	**Total profit before exceptional items and tax**	**11371.58**	**11371.58**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**11371.58**	**11371.58**	
6	**Tax expense**			
7	Current tax	2460	2460	
8	Deferred tax	406.77	406.77	
9	**Total tax expenses**	**2866.77**	**2866.77**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**8504.81**	**8504.81**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**8504.81**	**8504.81**	
17	Other comprehensive income net of taxes	-0.36	-0.36	
18	**Total Comprehensive Income for the period**	**8504.45**	**8504.45**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	**Details of equity share capital**			
	Paid-up equity share capital	12139.19	12139.19	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	7.01	7.01	
	Diluted earnings (loss) per share from continuing operations	7.01	7.01	

ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	7.01	7.01	
	Diluted earnings (loss) per share from continuing and discontinued operations	7.01	7.01	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Statement of Asset and Liabilities

	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	74927.87
	Capital work-in-progress	16945.37
	Investment property	
	Goodwill	3254.45
	Other intangible assets	39.42
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	30.73
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
1	Other non-current financial assets	188.82
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	**188.82**
	Total non-current financial assets	**219.55**
	Deferred tax assets (net)	0
	Other non-current assets	
1	Other non-current assets	27359.16
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**27359.16**
	Total non-current assets	**122745.82**
2	**Current assets**	
	Inventories	11091.44
	Current financial asset	
	Current investments	0
	Trade receivables, current	27596.65
	Cash and cash equivalents	11588.22
	Bank balance other than cash and cash equivalents	309.08
	Loans, current	277.42
	Other current financial assets	
1	Other Financial Assets	1249.1
2		
3		
4		
5		
	Details of other current financial assets	

	Total of Other current financial assets	**1249.1**
	Total current financial assets	**41020.47**
	Current tax assets (net)	0
	Other current assets	
1	Other current assets	10733.06
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**10733.06**
	Total current assets	**62844.97**
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	**185590.79**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	12139.19
	Other equity	133338.59
	Total equity attributable to owners of parent	**145477.78**
	Non controlling interest	
	Total equity	**145477.78**
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	615.07
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1	Lease Liability	1961.55
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	**1961.55**
	Total non-current financial liabilities	**2576.62**
	Provisions, non-current	128.57
	Deferred tax liabilities (net)	199.11
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	**2904.3**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	18304.14
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	87.72

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10567.95
	Total Trade payable	**10655.67**
	Other current financial liabilities	
1	Lease Liability	563.06
2	Other current financial liabilities	1732.64
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	**2295.7**
	Total current financial liabilities	**31255.51**
	Other current liabilities	
1	Other current liabilities	257.19
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**257.19**
	Provisions, current	37.41
	Current tax liabilities (Net)	5658.6
	Deferred government grants, Current	0
	Total current liabilities	**37208.71**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**40113.01**
	Total equity and liabilities	**185590.79**
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income

Date of start of reporting period		01-04-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remesasurement of defined benefit obligations	-0.48	-0.48
	Total Amount of items that will not be reclassified to profit and loss	-0.48	-0.48
2	Income tax relating to items that will not be reclassified to profit or loss	-0.12	-0.12
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-0.36	-0.36

Cash flow statement, indirect

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	11371.58
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	1001.6
	Adjustments for decrease (increase) in inventories	165.86
	Adjustments for decrease (increase) in trade receivables, current	6787.97
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-4195.55
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	5415.89
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	645.09
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	1091.26
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	6.93
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-346.18
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**10559.01**
	Net cash flows from (used in) operations	**21930.59**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	-25.31
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**21955.9**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0

	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	-13960.63
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-9824.88
	Net cash flows from (used in) investing activities	**-23785.51**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	6704.79
	Repayments of borrowings	457.11
	Payments of lease liabilities	276.32
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1001.6
	Net cash flows from (used in) financing activities	**4969.76**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**3140.15**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**3140.15**
	Cash and cash equivalents cash flow statement at beginning of period	8448.07
	Cash and cash equivalents cash flow statement at end of period	**11588.22**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaspalsingh Chandock	AAAPC6905C	Managing Director	Loan		2500	Approved			2356	0	0					Loan	9.00%	Repayable on demand	Unsecured	Business Purpose	The Amount was repaid by Mr. Jaspalsingh Chandock
2	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaspalsingh Chandock	AAAPC6905C	Managing Director	Any other transaction	Advance Against the property given	2500	Approved			2056.67	0	0					Advance	9.00%	1 year	Secured	Business Purpose	The Amount was repaid by Mr. Jaspalsingh Chandock
3	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaspalsingh Chandock	AAAPC6905C	Managing Director	Any other transaction	Reimbursement of expenses		NA			133.19	0	0										
4	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaspalsingh Chandock	AAAPC6905C	Managing Director	Remuneration		480	Approved			175	120	75										Includes Advance Remuneration
5	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaikaran Jaspalsingh Chandock	AYZPC0064F	Wholetime Director	Remuneration		192	Approved			48	24	0.49										Includes Advance Remuneration
6	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Jaikaran Jaspalsingh Chandock	AYZPC0064F	Wholetime Director	Any other transaction	Reimbursement of expenses		NA			15.66	0	0										
7	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Balu Advance Technology and System Pvt Ltd	AAJCB9870B	Wholly Owned Subsidiary	Any other transaction	Audit Fees		NA			0.74	1.05	1.79										
8	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Quantum Energetics Private Limited	AAHCN6838P	Wholly Owned Subsidiary	Any other transaction	Audit Fees		NA			1.05	1.05	3										
9	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Hotel Imperial Palace	AAAFH0803J	A Partnership Firm in which Director is a partner	Any other transaction	Reimbursement of expenses		NA			2.73	0	0										
10	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Hotel Imperial Palace	AAAFH0803J	A Partnership Firm in which Director is a partner	Any other transaction	Rent	105.6	Approved			62.73	1.99	0										
11									NA			2.2	137.85	140.31										

	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Safa Otomotiv FZ LLC	ZZZZZ9999Z	Wholly Owned Subsidiary	Any other transaction	Reimbursement of expenses																
12	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Safa Otomotiv FZ LLC	ZZZZZ9999Z	Wholly Owned Subsidiary	Interest received			NA			0	36.16	36.8									Difference in Opening and closing value is due to Forex gain / loss.
13	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Safa Otomotiv FZ LLC	ZZZZZ9999Z	Wholly Owned Subsidiary	Any other transaction	Machine Purchase		NA			352.75	2334.32	2024.34									
14	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Safa Otomotiv FZ LLC	ZZZZZ9999Z	Wholly Owned Subsidiary	Sale of goods or services		4439.62	Approved			524.13	524.12	0									
15	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Radhey Shyam Soni	ACAPS8102R	Independent Director	Any other transaction	Sitting Fees		NA			6.1	0	4.64									
16	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Shalu Laxmanraj Bhandari	AENPB7814G	Independent Director	Any other transaction	Sitting Fees		NA			4.95	0	3.78									
17	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Roop Lal Meena	ABSPM7582Q	Independent Director	Any other transaction	Sitting Fees		NA			5.8	0	4.55									
18	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Trimaan Jaspalsingh Chandock	AMUPC9701A	Wholetime Director	Remuneration		192	Approved			47.99	48	24									Includes Advance Remuneration
19	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Trimaan Jaspalsingh Chandock	AMUPC9701A	Wholetime Director	Any other transaction	Reimbursement of expenses		NA			37.33	0	0									
20	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Swamn Balu Heavy Industries Private Limited	ABPCS9849E	Associated Company	Loan			NA			18	0	18	Loan		0.00%	5	Loan	9.00%	Repayable on Demand	Unsecured	Business	
21	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Amit Ashok Todkari	AETPT0338P	Ex-Chief Financial Officer	Remuneration			NA			2.96	1.41	0									
22	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Sandeep Singh Chadda	AJPPC8498J	Chief Financial Officer	Remuneration			NA			5.19	0	0.86									
23	BALU FORGE INDUSTRIES LIMITED	AAACB7915Q	Tabassum Begum	AUGPB4084M	Ex- Company Secretary	Remuneration			NA			10.83	0.91	1.36									
Total value of transaction during the reporting period												5870											

Financial Results • Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2026	01-04-2026	
	Date of end of reporting period	30-09-2026	30-09-2026	
	Whether results are audited or unaudited	Unaudited	Unaudited	
	Nature of report standalone or consolidated	Consolidated	Consolidated	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	62505.36	62505.36	
	Other income	979.46	979.46	
	Total income	**63484.82**	**63484.82**	
2	**Expenses**			
(a)	Cost of materials consumed	37965.98	37965.98	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1756.67	1756.67	
(d)	Employee benefit expense	2333.66	2333.66	
(e)	Finance costs	1002.62	1002.62	
(f)	Depreciation, depletion and amortisation expense	687.93	687.93	
(g)	**Other Expenses**			
1	Other Expenses	2603.69	2603.69	
	Total other expenses	**2603.69**	**2603.69**	
	Total expenses	**46350.55**	**46350.55**	
3	**Total profit before exceptional items and tax**	**17134.27**	**17134.27**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**17134.27**	**17134.27**	
6	**Tax expense**			
7	Current tax	2460	2460	
8	Deferred tax	406.77	406.77	
9	**Total tax expenses**	**2866.77**	**2866.77**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**14267.5**	**14267.5**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	

14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**14267.5**	**14267.5**	
17	Other comprehensive income net of taxes	399.92	399.92	
18	**Total Comprehensive Income for the period**	**14667.42**	**14667.42**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent	0	0	
	Total profit or loss, attributable to non-controlling interests	0	0	
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent	0	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	
21	**Details of equity share capital**			
	Paid-up equity share capital	11399.19	11399.19	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	10.76	10.76	
	Diluted earnings (loss) per share from continuing operations	10.76	10.76	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	10.76	10.76	
	Diluted earnings (loss) per share from continuing and discontinued operations	10.76	10.76	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	76876.65
	Capital work-in-progress	17311.19
	Investment property	0
	Goodwill	3254.45
	Other intangible assets	39.42
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0.4
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
1	Other financial assets	188.82
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	**188.82**
	Total non-current financial assets	**189.22**
	Deferred tax assets (net)	0
	Other non-current assets	
1	Other non-current assets	33241.53
2		
3		
4		
5		
	Details of other non-current assets	

	Total of other non-current assets	**33241.53**
	Total non-current assets	**130912.46**
2	**Current assets**	
	Inventories	14127.17
	Current financial asset	
	Current investments	0
	Trade receivables, current	39387.76
	Cash and cash equivalents	12001.32
	Bank balance other than cash and cash equivalents	309.08
	Loans, current	97.23
	Other current financial assets	
1	Other current financial assets	1258.11
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	**1258.11**
	Total current financial assets	**53053.5**
	Current tax assets (net)	0
	Other current assets	
1	Other current assets	16594.89
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**16594.89**
	Total current assets	**83775.56**
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**214688.02**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	12139.19
	Other equity	161980.44
	Total equity attributable to owners of parent	**174119.63**

	Non controlling interest	0
	Total equity	**174119.63**
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	615.07
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	**0**
	Other non-current financial liabilities	
1	Lease Laibility	1961.55
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	**1961.55**
	Total non-current financial liabilities	**2576.62**
	Provisions, non-current	128.57
	Deferred tax liabilities (net)	199.11
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	**2904.3**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	18304.14
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	87.72
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10681.7
	Total Trade payable	**10769.42**

	Other current financial liabilities	
1	Lease Liability	563.06
2	Other current financial liabilities	2044.66
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	**2607.72**
	Total current financial liabilities	**31681.28**
	Other current liabilities	
1	Other current liabilities	286.79
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**286.79**
	Provisions, current	37.41
	Current tax liabilities (Net)	5658.61
	Deferred government grants, Current	
	Total current liabilities	**37664.09**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**40568.39**
	Total equity and liabilities	**214688.02**
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-04-2026	01-04-2026
	Date of end of reporting period	30-09-2026	30-09-2026
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remesurement of defined benefit obligations	-0.48	-0.48
	Total Amount of items that will not be reclassified to profit and loss	-0.48	-0.48
2	Income tax relating to items that will not be reclassified to profit or loss	-0.12	-0.12
3	Amount of items that will be reclassified to profit and loss		
1	Exchange differences on translation of financial statements of foreign operations	400.28	400.28
	Total Amount of items that will be reclassified to profit and loss	400.28	400.28
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	399.92	399.92

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	17134.27
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	1002.62
	Adjustments for decrease (increase) in inventories	400.7
	Adjustments for decrease (increase) in trade receivables, current	3571.76
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-4106.89
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	6098.8
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	687.93
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	16.51
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	6.93
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0

	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-238.32
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**7426.18**
	Net cash flows from (used in) operations	**24560.45**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	25.31
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**24535.14**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	15779.82
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0

	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-10302.63
	Net cash flows from (used in) investing activities	**-26082.45**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	6704.79
	Repayments of borrowings	457.11
	Payments of lease liabilities	262.44
	Dividends paid	0
	Interest paid	168.14
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-834.48
	Net cash flows from (used in) financing activities	**4982.62**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**3435.31**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**3435.31**
	Cash and cash equivalents cash flow statement at beginning of period	8566.01
	Cash and cash equivalents cash flow statement at end of period	**12001.32**