Jaspalsingh Prehladsingh Chandock,
Add: Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra
E-mail: jaspal.singh@baluindustries.com

November 25, 2026

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001
Scrip Code: 531112

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai – 400051
Symbol: BALUFORGE

Sub.: Submission of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find enclosed herewith the disclosure, in the prescribed format, under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of **65,000** equity shares of face value of ₹ 10/- each of Balu Forge Industries Limited (Target Company) on November 25, 2026 through open market purchase under the Margin Trading Facility.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Jaspalsingh Prehladsingh Chandock
Promoter

Date: November 25, 2026
Place: Mumbai

CC:
The Company Secretary and Compliance Officer
Balu Forge Industries Limited
506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai – 400069

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Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Balu Forge Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jaspalsingh Prehladsingh Chandock		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share / voting capital wherever applicable (*)**	**% w.r.t. total diluted share / voting capital of the TC ()****
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6,05,19,024	49.8542	49.8542
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,05,19,024	49.8542	49.8542
Details of acquisition			
a) Shares carrying voting rights acquired	65,000	0.0533	0.0533
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+/-d)	65,000	0.0534	0.0534
After the acquisition, holding of:			
a) Shares carrying voting rights	6,05,84,024	49.9077	49.9077
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	6,05,84,024	49.9077	49.9077
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market (purchase under Margin Trading Facility)		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	November 25, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 1,21,39,19,000/- divided into 12,13,91,900 equity shares of ₹ 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	₹ 1,21,39,19,000/- divided into 12,13,91,900 equity shares of ₹ 10/- each		

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Total diluted share / voting capital of the TC after the said acquisition	₹ 1,21,39,19,000/- divided into 12,13,91,900 equity shares of ₹ 10/- each

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Jaspalsingh Prehladsingh Chandock
Promoter

Date: November 25, 2026
Place: Mumbai

Note:
(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of SEBI (LODR) Regulations, 2015.
(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part-B*

Name of the Target Company: Balu Forge Industries Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer and / or PACs
Jaspalsingh Prehladsingh Chandock	Yes	XXXXXXXXXX
Trimaan Jaspalsingh Chandock	Yes	XXXXXXXXXX
Jaikaran Jaspalsingh Chandock	Yes	XXXXXXXXXX

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Jaspalsingh Prehladsingh Chandock
Promoter

Date: November 25, 2026
Place: Mumbai