

March 19, 2025

Company Name	JICC-04, Ltd.
Representative	Osamu Itabashi, Representative Director

**Announcement Regarding Result of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)**

On February 17, 2025, JICC-04, Ltd. (the “Offeror”) decided to acquire the common stock of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967, Prime Market of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”); the company is hereinafter referred to as the “Target Company,” and its common stock, the “Target Company Shares”) through a tender offer (the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) and commenced the Tender Offer on February 18, 2025. Since the Tender Offer was completed on March 18, 2025, the Offeror hereby announces the result thereof, as described below.

1. Outline of tender offer

(1) Name and address of the Offeror

Name: JICC-04, Ltd.

Address: 3-1 Toranomom 1-chome, Minato-ku, Tokyo

(2) Name of the Target Company

SHINKO ELECTRIC INDUSTRIES CO., LTD.

(3) Class of share certificates, etc. for tender offer

Common stock

(4) Number of share certificates, etc. to be purchased

Class of share certificates, Etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common stock	67,530,368 (shares)	22,491,200 (shares)	None
Total	67,530,368 (shares)	22,491,200 (shares)	None

Note 1: If the total number of share certificates, etc. tendered in response to the Tender Offer (the “Tendered Share Certificates, Etc.”) is less than the minimum number of shares to be purchased (22,491,200 shares), the Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of Tendered Share Certificates, Etc. is equal to or exceeds the minimum number of shares to be purchased (22,491,200 shares), the Offeror will purchase all of the Tendered Shares Certificates, Etc.

Note 2: In the Tender Offer, the Offeror has not set a maximum number of shares to be purchased, so the number of shares to be purchased is stated as the maximum number

of Target Company Shares that can be purchased by the Offeror in the Tender Offer (67,530,368 shares). This maximum number is equal to the figure (67,530,368 shares) calculated by (i) the sum (135,117,392 shares) of the total number of issued shares of the Target Company as of December 31, 2024 (135,171,942 shares) as stated in the “Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)” announced by the Target Company on January 31, 2025 (the “Target Company’s Third-Quarter Financial Results”) minus the treasury shares (54,550 shares) owned by the Target Company as of December 31, 2024 (ii) less the number of the Target Company Shares held by Fujitsu Limited (67,587,024 shares).

Note 3: Shares less than one unit are also subject to the Tender Offer. If a right to request a purchase of shares less than one unit is exercised by shareholders in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares less than one unit during the tender offer period in accordance with procedures required by laws and regulations.

Note 4: The Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Tender offer period

(i) Tender offer period

From February 18, 2025 (Tuesday) to March 18, 2025 (Tuesday) (20 business days)

(ii) Possibility of extension of tender offer period upon request of the Target Company

N/A

(6) Price of tender offer

5,920 yen per share of common stock

2. Result of tender offer

(1) Outcome of the Tender Offer

In the Tender Offer, the condition was that if the total number of Tendered Share Certificates, Etc. is less than the minimum number of shares to be purchased (22,491,200 shares), the Offeror would not purchase any of the Tendered Share Certificates, Etc. Because the total number of Tendered Share Certificates, Etc. (59,281,400 shares) was equal to or exceeded the minimum number of the shares to be purchased (22,491,200 shares), the Offeror will purchase all of the Tendered Share Certificates, Etc. as described in the public notice of the commencement of the Tender Offer and the tender offer registration statement.

(2) Date of public notice of result of the Tender Offer, and name of newspaper in which public notices are to appear

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, on March 19, 2025, at the Tokyo Stock Exchange, the Offeror announced to the press the result of the Tender Offer in the manner set out in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of

Finance Ordinance No. 38 of 1990, as amended).

(3) Number of share certificates, etc. purchased

Class of share certificates, etc.	Number of tendered shares on a number-of-shares basis	Number of purchased shares on a number-of-shares basis
Share certificate	59,281,400 shares	59,281,400 shares
Certificate of stock acquisition rights	-	-
Certificate of bond with stock acquisition rights	-	-
Trust beneficiary certificate for share certificates, etc. ( )	-	-
Depository receipt for share certificates, etc. ( )	-	-
Total	59,281,400 shares	59,281,400 shares
(Total number of potential share certificates, etc.)	-	(-)

(4) Share ownership percentages after the tender offer

Number of voting rights represented by share certificates, etc. held by the Offeror prior to the tender offer	-	Ownership percentage of share certificates, etc. prior to the tender offer: -%
Number of voting rights represented by share certificates, etc. held by special related parties prior to the tender offer	675,870	Ownership percentage of share certificates, etc. prior to the tender offer: 50.02%
Number of voting rights represented by share certificates, etc. held by the Offeror after the tender offer	592,814	Ownership percentage of share certificates, etc. after the tender offer: 43.87%
Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer	675,870	Ownership percentage of share certificates, etc. after the tender offer: 50.02%
Total number of voting rights of all shareholders of the Target Company	1,350,973	

Note 1: The “Total number of voting rights of all shareholders of the Target Company” is the

number of voting rights of all shareholders, etc. as of September 30, 2024 as stated in the Semiannual Securities Report (for the 90th fiscal year) submitted by the Target Company on November 13, 2024. However, since shares less than one unit are also subject to the Tender Offer, when calculating the “Ownership percentage of share certificates, etc. prior to the tender offer” and the “Ownership percentage of share certificates, etc. after the tender offer,” the number of voting rights (1,351,173) represented by the sum (135,117,392 shares) of the total number of issued shares of the Target Company as of December 31, 2024 (135,171,942 shares) as stated in the Target Company’s Third-Quarter Financial Results less the number of the treasury shares (54,550 shares) owned by the Target Company as of December 31, 2024 is used as a denominator.

Note 2: The “Ownership percentage of share certificates, etc. prior to the tender offer” and the “ownership percentage of share certificates, etc. after the tender offer” have been rounded to the second decimal place.

(5) Calculation in the case of tender offer on a pro rata basis

N/A

(6) Method of settlement

(i) Name and address of head office of financial instruments business operator, bank, etc. in charge of settlement of tender offer

Mizuho Securities Co., Ltd. 1-5-1, Otemachi, Chiyoda-ku, Tokyo

Rakuten Securities, Inc. (subagent) 2-6-21, Minami-Aoyama, Minato-ku, Tokyo

(ii) Commencement date of settlement

March 26, 2025 (Wednesday)

(iii) Method of settlement

In the case of tendering shares through Mizuho Securities Co., Ltd.:

A notice regarding the purchase under the Tender Offer will be mailed to the address of the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders) without delay after the expiration of the tender offer period. The purchase will be settled in cash. The tender offer agent will remit the sales proceeds of the share certificates, etc. purchased, in accordance with the instructions given by the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders), without delay after the commencement date of the settlement, either to the address designated by the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders), or into the account of the Tendering Shareholders who tendered their shares through the tender offer agent.

In the case of tendering shares through Rakuten Securities, Inc.:

A notice regarding the purchase under the Tender Offer will be delivered by electromagnetic means to the Tendering Shareholders without delay after the expiration of the tender offer period. The purchase will be settled in cash. The subagent will remit the sales proceeds of the share certificates, etc. purchased to the account of the Tendering Shareholders (subagent) without delay after the commencement date of the settlement.

3. Policies after the Tender Offer and future prospects

With respect to the policies after the Tender Offer, there is no change from those described in the press release titled “Announcement Regarding Commencement of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)” released by the Offeror on February 17, 2025.

The Offeror intends to carry out the series of procedures in order for the Offeror to make the Target Company a wholly-owned subsidiary of the Offeror (the “Squeeze-Out Procedures”). The Target Company Shares are currently listed on the Prime Market of the Tokyo Stock Exchange as of today. However, if the Squeeze-Out Procedures are carried out, the Target Company Shares will be delisted through the prescribed procedures in accordance with the stock delisting criteria of the Tokyo Stock Exchange. After delisting, the Target Company Shares will no longer be traded on the Prime Market of the Tokyo Stock Exchange.

The specific procedures, timing of implementation, and other such matters regarding the above matters will be announced promptly by the Target Company once it has decided them after consultation between the Offeror and the Target Company.

4. Place where a copy of the tender offer report is available for public inspection

JICC-04, Ltd.

(3-1 Toranomom 1-chome, Minato-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

5. Other matters

This press release has been prepared for the purpose of informing the public of the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell, or making an offer to purchase, any securities. If shareholders wish to make an offer to sell their shares in the Tender Offer, they should first read the Tender Offer Explanation Statement for the Tender Offer and offer their shares for sale at their own discretion. This press release neither constitutes, nor constitutes a part of, an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities; neither this press release (or a part thereof) nor its distribution may be interpreted to be the basis of any agreement in relation to the Tender Offer; and this press release may not be relied on at the time of entering into any such agreement.

Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in the Japanese language. While all or any part of a document relating to the Tender Offer is prepared in the English language, if there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.

This press release includes statements that fall under a “forward-looking statement” defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to the known and unknown risks and uncertainties and other factors, the actual results might differ significantly from the statements that are implicitly or explicitly forward-looking. The Offeror and its affiliates do not guarantee the events portrayed in such implicit and explicit forward-looking statements will materialize. The “forward-looking statements” in this press release were prepared based on the information obtained by the Offeror as of today, and unless required

by law, the Offeror and its affiliates are not obligated to amend or revise such forward-looking statements to reflect future matters and situation.

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