

GROWTH 2023

ANNUAL REPORT



OUR MISSION IS TO ENHANCE THE QUALITY OF LIFE FOR THE CITIZENS OF THE GREATER HOMER AREA BY PROMOTING PHILANTHROPIC AND CHARITABLE ACTIVITIES.

OUR VALUES

COMMUNITY

We are committed to building a strong community.
We recognize the importance of equity, inclusivity and diversity.
We value engagement with all members of our service area.

STEWARDSHIP

We prudently manage donated funds.
We responsibly and efficiently disburse funds to strengthen our community.

INTEGRITY

We maintain the trust of donors and community through forthright communication and timely action.
Honesty and accountability will be synonymous with the Homer Foundation.

RESILIENCE

We are responsive, innovative and adaptive in finding ways to strengthen our community.
We strive to endure for generations to come within a vibrant community.

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GROWTH

As with every annual report, we've packed this booklet with as much information as we can about our finances, volunteers, amazing donors, and stories of impact. We even manage to squeeze in a few statistics. We hope you enjoy it, and that you are informed and inspired by what you find inside.

The old saying goes, "the only thing constant is change." For the Homer Foundation we could say the only thing constant is growth. Every day we are humbled at the ever-increasing number of donors who want their gifts to have a "forever" impact through the Foundation.

We crossed some significant milestones last year. Since 2019, our total assets have doubled in size. That's amazing. What's more amazing is those four years included a pandemic and economic down turn. How did we do that? Partially through a significant bequest gift. Partially through overall positive investment performance (market downturn notwithstanding). And most importantly, through many new funds and

donations. In 2019 we had 56 charitable funds. Today, at the end of 2023 we have 84 active funds. That's a 50% increase.

It's because of you, our community of donors, that we can report these accomplishments.

We serve the philanthropic needs of the southern Kenai Peninsula. All of these funds and growth are a means to an end. That "end" being"to enhance the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities." In the midst of this growth, as we change and expand, we continually remind ourselves of this and stay focused on doing the good there is to do.

MIKE MILLER
EXECUTIVE DIRECTOR

VAN HAWKINGS
BOARD PRESIDENT

Some significant milestones that we passed this year are:

-  More than \$10,000,000 in total donations since 1991. (Includes charitable funds and pass-through donations)
-  Over \$5,000,000 distributed in grants and scholarships
-  Over \$5,700,000 in total assets

STAFF



Mike Miller
Executive Assistant



Lauren Seaton
Executive Assistant



Jonathan Hamilton
Director of Development and Marketing

2023

BOARD OF TRUSTEES



Doug Baily
Trustee



Dave Derry
Trustee



Liz Downing
Trustee



Van Hawkins
President



Paula Martin
Treasurer



Denise Pitzman
Vice President



Sara Reinert
Trustee



Paul Seaton
Community Grants
Committee Chair



Terri Spigelmyer
Development
Committee Chair



Ken Taylor
Secretary



Chris Theno
Trustee



Lawrence
Radcliffe
Trustee



Tom Zitzmann
Trustee

NEW BOARD MEMBERS

DOUG BAILY: Doug first arrived on the Spit in 1957 to join a commercial crab fishing crew. Following service in the Army, and two years in oil exploration on the North Slope, Doug entered a legal career which has spanned nearly 60 years. In addition to private practice, he has served as Anchorage District Attorney, U.S. Attorney for Alaska, and as Alaska's Attorney General. Doug has served as a member of the Committee for the Creation of Chugach State Park, as a Trustee of the Alaska Permanent Fund, and as Chairman of the Alaska Parole Board. As a volunteer firefighter, he earned the rank of Firefighter II at age 77. Doug is the secretary of Kachemak Gun Club, and a member of the Homer Public Library advisory board. He and his wife, Landa, are now full-time residents of Homer.

TOM ZITZMAN: Tom has lived in Homer since 1983 and has 44 years of experience in finance, tax, and financial planning. He is still working in the area of public accountancy and is a licensed CPA. He remarks, "I would like to share my professional knowledge with an organization that is instrumental in providing our community with resources which strengthen us. I would also like to educate prospective donors on how giving to the foundation can be incorporated into a donor's estate plan." While not working in finance, Tom can be found cycling, kayaking, skiing, birding, boating, and reading.

DENISE PITZMAN INCOMING PRESIDENT

Our secret is out. Have you heard that it seems our area is where everyone wants to live? It's true – and for good reason! Our board of trustees, drawn from different parts of the community, has the job of keeping up with growth and change in our area and making sure the foundation is ready to respond to needs as they evolve. The conversations around our board table are wide-ranging as we set policy and direction – and they are fun too! The experience and dedication of our board members keep the foundation focused on its mission of connecting generosity to community need. We are on it.

THANK YOU

COMMITTEE MEMBERS

The Homer Foundation has many different committees to award both grants and scholarships. We want to thank all of our community members who serve on these committees for all of their time, dedication, and thoughtful insights provided for our programs.

CITY OF HOMER GRANTS

Kasey Aderhold	David Duke	Paul Seaton
Uran Christensen	Britta Frank	Ken Taylor
	Sara Reinert	

COMMUNITY GRANTS COMMITTEE

Marie Carlton	Shema Jones	Francie Roberts
Tom Collopy	Flo Larson	Carol Swartz
Kathy Hill	John Mouw	Chris Theno
	Linda Robinson	

SCHOLARSHIP COMMITTEES

Olga Amaral	Lin Hampson	Kalie Petska-Rubalcava
Esther Ashment	Alyssa Hill	Nan Porter
Kathie Baldwin	Cheryl Illg	Sue Post
Jennifer Bando	Alicia Isenhour	Paul Raymond
Emily Berg	Lauren Isenhour	Jen Rhue
Pat Boone	Patti Jay	Francie Roberts
Khristy Chapman	Nancy Lord	Stephanie Rodriguez
Melissa Cloud	Vicki Lowe	Barb Scalzi
Deb Curtis	Deb Lowney	Helyn Schoepke
Rob Downey	Gary Lyon	Karen Shemet
Liz Downing	Rachel Miller	Paul Story
Stan Eller	Scott Miller	Lisa Talbott
Ginny Espenshade	Casey Moss	Chris Theno
Derotha Ferraro	Pat Moss	Sydney Thielke
Janet Fink	Jessie Nelson	Caroline Venuti
Jennifer Frazier	Sue Oesting	Ian Weatherly
Bill Fry	Ginnie Oliver	Blaine Wright
Dorothy Fry	Curt Olson	Danielle Wythe
Katie Gavenus	Emilie Otis	Kevin Wythe
Paula Godfrey	Connie Pavloff	
Judy Gonsalves	Tulio Perez	
Shirley Gribble	Jacque Peterson	



2023 A YEAR IN REVIEW



\$5,000,000
Granted since
1991



\$359,372

Total in Grants and
Scholarships



23

Scholarships
Awarded



\$872,973
IN DONATIONS



2

COMMUNITY IMPACT
GRANTS



86

QUICK RESPONSE
GRANTS AWARDED



43

Nonprofits supported
through grants



310

TOTAL DONORS



\$34,250

Awarded through
City of Homer
Grants Program



DEVELOPMENT COMMITTEE

On a beautiful Spring morning in April, with the sun brilliantly shining and the birds offering a chorus of enthusiasm, the Homer Foundation hosted its first annual "Eggs Benefit Breakfast" at Land's End. The atmosphere was electric with the thrill of social engagement in a community recovering from a pandemic. And our 60 guests responded! They embraced the opportunity to learn about the growth of the Homer Foundation, and they graciously supported the health of our community through generous giving. It was a record day!

Earlier in the year, we had a second significant growth moment as well. With support from a major grant from MJ Murdock Charitable Trust, the Homer Foundation onboarded a Director of Marketing & Development, expanding our capacity by fifty percent! The new staff team has focused on sowing the seeds of philanthropy through a broader sharing of purpose and opportunity to the entire lower Kenai Peninsula.

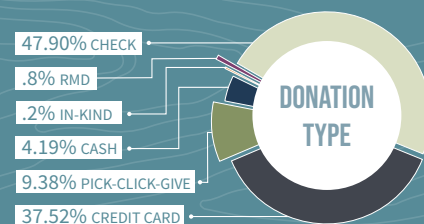
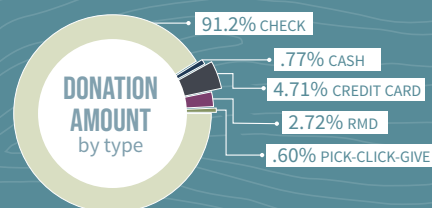
Finally, new growth was demonstrated this year through the opening of ten new funds. The addition of the Ninilchik Community Fund provides an opportunity to support local causes important to them. Additionally, new products were added to the Homer Foundation portfolio, including the new Community Cares Fund, expanding the opportunities to share in the joy of supporting a healthy, growing community.

TERRI SPIGELMEYER
DEVELOPMENT COMMITTEE CHAIR

MANY THANKS To our generous donors, who nurture this kind of growth.



GIFTS AT A GLANCE



2023 NEW FUNDS



NORTHSIDE TRAIL FUND

"The Northside Trail fund was started as a donor advised fund by an individual who is passionate about hiking. The donor moved to Homer after living in Anchorage for 35 years and quickly realized there are no hiking trails on the northside of Kachemak Bay that people of all ages and most physical abilities can access. The purpose of this fund is to develop and maintain sustainable, non-motorized hiking trails on the north side of Kachemak Bay. The fund can be used to develop programs that teach kids to be trail stewards, the importance of trails, the concepts of trail maintenance, and to help with trail maintenance.

My favorite quote on this topic is 'the trails across the bay are for the financially elite and physically elite.' It costs more than most folks can afford to go across the bay, and with the exception of Grewingk, the trails go straight up once you hit the beach. The Rogers Loop Trailhead averages 700 users-per-week during the summer and Eveline SRS 1000 averages users-per-week. Homer is desperate for trails on the northside of the Bay." – CAMEALE JOHNSON

PEONY GARDENS' BEAUTIFICATION FUND

With the establishment of the annual Homer Peony Celebration, there was a desire to create a fund dedicated to maintaining and enhancing the exquisite beauty of the peony gardens within Homer's commercial business district. This fund will help maintain the existing peony gardens, ensuring that they remain a vibrant and captivating sight for all to enjoy. It will also establish new peony gardens to enhance the visual appeal of our commercial business district, inviting people to stop and linger. It will fund expert care and preservation of our peonies, ensuring their health and longevity. Every donation goes directly towards the upkeep of our peony gardens. The program, including applications and approval of projects, is overseen by the Homer Chamber of Commerce, while the management and distribution of the fund is handled by the Homer Foundation.

HOMER VOLUNTEER FIRE DEPARTMENT – FIRE INVESTIGATION TRAINING FUND

“Here at the Homer Volunteer Fire Department, we were very fortunate for years to have a dedicated Fire Investigation Team with Gary Thomas leading point on this. With any fire, despite the outward appearance of simple charred and destroyed material, there is a pattern that can be read by the trained eye. Being able to read the scene and determine the point of origin for the fire and the probable cause are critical to understanding why property burned, and at times essential to preventing future such events. Gary Thomas’s enthusiasm for the forensics of fire and sleuthing out the culprit was legendary. In one example, he determined that a large exterior fire on a Pioneer Avenue business was caused by planters outside the business being used for cigarette disposal; the owners didn’t realize that potting soil had a high potential for ignition, and had left them up after summer’s end to near-disastrous results. His investigation pinpointed the cause and helped spread the word to other businesses to better protect themselves.

With the generous funding from the estate of Gary Thomas and with Laura Patty’s help, HVFD is supporting a new generation of Fire Investigators to step into the role to help our community be safer. Fire Investigation is a very focused science, and any aid that we have in getting training, experience, and education in this field is invaluable. HVFD is also grateful to the Homer Foundation for keeping this going.”

– MARK KIRKO, FIRE CHIEF

COOK INLET CLIMATE ACTION FUND

This fund will support community-led climate action projects within the Cook Inlet watershed, with an emphasis on the establishment of woody vegetation to meet conservation goals.

SHELDON PURCELL FUND

Robert and Melon Purcell have established the Sheldon Purcell Fund in memory of their son. This is the second such fund the Purcell’s have founded at the Homer Foundation, and the purpose of this one is to support youth-led, youth-focused grantmaking by the Homer Foundation’s Youth Advisory Council (YAC). This donor-advised fund will make annual matching grants of up to \$10,000 to enhance the pool of money that the YAC has to work with each year in their youth-led decision-making process. This will effectively double the current amount of money that the YAC is able to grant annually, thus doubling the community impact.

MARILYN WYTHER “BELIEVE IN YOURSELF” SCHOLARSHIP FUND

This new scholarship was started by the family of Marilyn Wythe to honor her memory. Marilyn was a beloved school administrative assistant who passed away in 2022 at the age of 65. Her husband and children decided to honor her memory by establishing a scholarship for local high school graduates, with financial need being a significant component of the scholarship criteria. It is also weighted towards students who have voluntarily served their community in some way.

NINILCHIK COMMUNITY FUND

The village of Ninilchik has come together to establish their first community fund with the Homer Foundation. Led by founding donors Lara McGinnis and Jim Stearns, the Ninilchik Community Fund has already met the \$10,000 minimum threshold to become an active fund at the Foundation (active funds are able to begin grantmaking; acorn funds are seed funds that have not yet reached the \$10,000 threshold required to begin actively grantmaking). This fund is an exciting strategic addition to the Foundation, as we seek to underscore the breadth of our service area – from Ninilchik to Nanwalek, and everywhere in between. We now have community funds established for Anchor Point, Homer, Kachemak City, and Ninilchik, and are eager to work with any other South Peninsula communities to establish your fund!



DONOR STORY



LIKE MANY IN THIS COMMUNITY, WE WERE AWARE OF THE HOMER FOUNDATION AND KNEW SEVERAL OF THE FOUNDING MEMBERS.

As the community grew, so did the Foundation, along with its impact on the community and residents. When we lost our son at 18, we thought we would like to support our youth by creating the Sheldon Youth to Youth endowment with the assistance and help guidance of the Youth Advisory Committee the help identify the needs and direct the funds to best support our youth.

This is just one example of the wide range of efforts that the Foundation facilitates by providing funding to orga-

nizations and individuals. The strength of our community is the many volunteers that support the quality of life in here. Individuals and families who make contributions or legacy commitments to the Homer Foundation play a valuable and appreciated role in these efforts. Melon and I would like to thank the Foundation and everyone who has contributed to its success as well as encourage you spread the word about the role the Homer Foundation plays in our community and to seek out new contributors.

ROBERT & MELON PURCELL





WHY DONATE
TO THE HOMER FOUNDATION

WHAT WE OFFER OUR DONORS

Together we are building permanent philanthropic assets for our community.

FLEXIBILITY & FOCUS

You decide how, when, and where to concentrate your donation. The Homer Foundation helps you transform your concerns into action.



EFFICIENCY & ECONOMY

Giving through a Community Foundation reduces or even eliminates the overhead, time, and expense of running a private foundation.



FINANCIAL STEWARDSHIP

We help you achieve maximum tax advantages and work with your financial advisors and attorneys to incorporate giving into your plans.



SUPPORT AND LEADERSHIP

The Homer Foundation has the long-term local expertise necessary to identify pertinent local needs so that your donations can make the greatest difference.



CELEBRATING GENEROSITY

SECURING THE COMMUNITY'S FUTURE

The Homer Foundation is proudly growing our Legacy Society. We recognize the following individuals as Legacy Society members, and thank them for their vision and generosity.

A bequest to the Homer Foundation is simple to include in your will, and we can provide sample language for you and your legal counsel. You can also integrate charitable giving into your financial planning by contacting your financial advisor for information and ideas. If you have arranged for a future gift to the community through the Homer Foundation we would like to include you as a Legacy Society member too!

Please consider adding your name to this list of generous visionaries by leaving a legacy to your community through your estate plan. By joining the Homer Foundation's Legacy Society, your gift can be a catalyst for change and an inspiration to others. Contact the Homer Foundation to become a Legacy Society member today.



- | | |
|---|------------------------------------|
| Anonymous | Jim & Ruth Lavrakas |
| Martha Briscoe | Jack Lentfer |
| Richard & Marylou Burton | Paula & Joe Martin |
| Ken Castner & Nancy Lord | Jo & Peter Michalski |
| Lisa Climo & Michael Mungoven | Philemon Morris |
| Christa Collier | John & Rika Mouw |
| The Clyfus Family | John Munns |
| Donna Rae Faulkner & Don McNamara | Daniel Perry |
| Will Files & Marthaellen Anderson | Denise & Gordon Pitzman |
| Kim Fine & Max Mitchell | Peggy Price & Kathy Franz |
| Janet Fink | Robert & Melon Purcell |
| Bill & Dorothy Fry | Joyce Robinette |
| Kathy & Roger Herrnsteen | Paul & Tina Seaton |
| Kathy Hill | Rand & Lauren Seaton |
| Jim Hornaday | Terri Spigelmyer |
| Cameale Johnson | Joy Steward & Stuart Schmutzler |
| Tom Kizzia | Jenny Stroyeck & Michael Armstrong |
| Janet M. Knutson & Edward W. Hutchinson | Ken & Chow Taylor |
| Marcia Kuszmaul & Mannfried Funk | Kathryn Thompson |
| Flo Larson | Cathie Ulmer |
| | Randy Wiest |
| | Jeannie Woodring & George Matz |

NEW BEQUEST FUNDS

Some bequest donors want to know exactly what their legacy gift will do with the Homer Foundation.

They do this by pre-establishing a fund to receive their gift. Here are the ones established in 2023.

JIM & RUTH LAVRAKAS MEMORIAL SCHOLARSHIP FUND

"We know how a little help and encouragement can jumpstart a young person's passion. The Jim & Ruth Lavrakas scholarship will help a local student who has an interest in Mass Communications. Jim comes from a newspaper background, but with the advent of the Internet the field is wide open."

– JIM LAVRAKAS

HAPPY HOUSE FUND

An anonymous local donor came forward with a desire to start an endowed fund which will make grants to the already existing Homer Community Chest Fund, and also make grants to benefit organizations dedicated to local distressed animal care such as spay/neuter clinics and other community animal care and rescue. The donor has named the Homer Foundation as the recipient of their home, and the proceeds from the sale of that home will be the seed money used to establish this permanent fund for the community.

HOMER RECREATION/COMMUNITY CENTER BETTERMENT FUND

Kathy Hill has established a fund with an eye to the future. Her wish to see the greater Homer community build a recreation and community center motivated her to start a new fund which will utilize a future planned gift from her estate to pay for enhancements or "betterments" in the construction and equipping of a new community/recreation center in the City of Homer. The fund is intended to enhance the facility and be used for the cost difference for "betterments" to finishes, fixtures, furniture, and equipment which would reasonably be purchased for a long-term public use facility. The idea of this fund is to make "next level" purchases and enhancements which, through the upgrade, take the facility from average to special.

– HF STAFF



2023 DONORS

IN KIND

Bear Creek Winery
Bill & Dorothy Fry
Anonymous
Amerikn Enterprises LLC
Fiddlehead Creative
Tonsina, LLC
Foster & Company

TOWERING SPRUCE (5000+)

Alaska Community Foundation
Anonymous
Arches Alaska
Bill & Dorothy Fry
Cameale Johnson
City of Homer
Helms Foundation
John P. Fry
Karin Marks
Kathy & Roger Herrnstein
KBBI Kachemak Bay Broadcasting Inc.
Ken Castner & Nancy Lord
Kenai Watershed Forum
Konrad Schaad & Gabby Husmann
Lara McGinnis
M.J. Murdock Charitable Trust
Margarete Keicher
Martha Ellen Anderson
Paul & Tina Seaton
Robert & Melon Purcell
Steve & Vicki Albert
Wythe Family

STURDY BIRCH (1000-4999)

100 Women Who Care - Homer
In Memory of Jim Mees
Angie & Chris Newby
Anna Lane, LLC
Anonymous (6)
Arlene Ronda
Bill Palmer & Shirley Fedora
Bride & Jason Seifert
Buck & Shelly Laukitis
Catherine & Michael McCarthy
Cheryl & Mike Illg
City of Kachemak
Dartmouth College
Dave Berry
Denice & Roger Clyne
Denise & Gordon Pitzman
Donna Martin
Doug & Landa Baily
Doug Smith
Douglas & Michelle Wacławski
Eleanor Andrews
Esther & Tabor Ashment
Fireweed Meadows LLC
Flo Larson
Gary & Evelyn Waltenbaugh
Geo Mandes & Charlie Martin
Grace Ridge Brewing LLC
Haas and Spigelmyer, Inc.
Homer Brewing Co.
Hubert & Janet Gellert
Jackie Norvell
Jo & Peter Michalski

STURDY BIRCH continued

Joe & Joan Mello
Julie Derry
Karen & Bill Wuestenfeld
Ken & Chow Taylor
Liz & Ron Downing
Lori & Tom Zitzmann
Lorne Kligerman
Mary & Donald Sanders
Mary Frische & Tom Collopy
Matt & Rebecca Clarke
Michael Mullan & Virginia Howard Mullan
In Memory of Julia Park Howard & Paul Ward Howard
Michelle Ireland and Mitch Wegner
Nelson & Lilia Co
Ole Andersson & Jinky Handy
Paula & Joe Martin
Ptarmigan Arts
Cooperative Corporation
Red Knot Real Estate
Robin Ridder
Ryan Smith
South Peninsula Hospital
Medical Staff
Storyknife Writers Retreat
Susan Oesting
Susannah Webster
Ulmer's Drug & Hardware
Van & Katelyn Hawkins-Wythe
Widgeon Point Charitable Foundation

WILD FIREWEED (250-999)

Aaron Bartel
Alexandra McGuan
Amerikn Enterprises LLC
Amy Velsko
Annie Allman
Anonymous
Arches Alaska
Berkshire Hathaway
Home Services Alaska Realty
Bernard Griffard
Betsy & David Lawer
Bill Bell & Mary Lou Kelsey
Bobby & Sharon Wilson
Bobby Copeland & Michael McKinney
Bonnie Jason & David Schneider
Brenda & James Dolma
Brenda Adams
Brian Harrison & Suzanne Haines
Carol Swartz & Bob Cole
Carrie Bishop
Coops Coffee
Curt & Lorna Olson
Daniel B. Weatherly
Darius Baltz
Dave & Beth Schroer
Dave Ritche & Angela Brock
Deb Leisek & Jim Long
Debbie & Jack Oudiz
Diane Kaplan
Dirt Junkie Landscaping
Dottie & Rick Foster
Dr. Kristina Lacy
Earl Marion Hill

WILD FIREWEED continued

Elaine Burgess
Emmitt & Mary Trimble
Frances L. Haas
Gina Pelaia
Giving Salmon
Greg Favretto
Hayne Ellis & Linda Whitlach
Helyn Schoepke
Jana Hayenga
Janie Leask & Don Reed
Jena Frawner
Jennifer Bando
Jessica Moore
Jim Cehula & Myra Wilson
John & Jackie Minge
Joleen Brooks
Jonathan & Stephanie Hamilton
Kachemak Bay Wilderness Lodge
Karen Weston
Kathryn Carsow
Kathy & Maynard Smith
Kim Marrale
Lavrentii Reutov
Lawrence & Gail Radcliffe
Lee & Sandy McDaniel
Luned Botland
Marcos & Sondra Reyes
Mark Skibinski
Märta Todd-Hashagen
Maureen Kennedy
Merlin & Carol Cordes
In Memory of Chris Etzwiler
Mike Miller & Robin Albright
Mildred M. Martin
Monica & Patrick Mede
Morgan Christen & James Torgerson
Nancy Schrag
National Philanthropic Trust
Paul Allan & Louise Ashmun
Peter Barclay
Peter Crimp & Paula Cullenberg
Philemon Morris
Preventive Dental Services
Redline LLC
Regina Davis
Rich & Helen Gustafson
Robert Miklos
Robert Weaver
Sandy St George
Scott Meyer
Shirley & David Sanders
Stan Eller
Steve & Noko Yoshida
Summit Physical Therapy
Susan Drathman
Sydney Thielke
Todd Family Fund at Renaissance Charitable Foundation
Veronica Slajer
In Memory of Judi Slajer
Wendi Yohman
William Donohue
William Walton
Yvonne Leutwyler

ESSENTIAL SEEDLINGS (1-249)

Abigail Morris
In Honor of Phil Morris
Alan Martin
Alex & Cindy Koplin
Alice Porter
Alicia Amberg
Amy Holman
Angela Hinnegan
Anne Marie Moylan
Ann and John Anderson
Ann Oberlitner
Anonymous (10)
Anthony Resetarits
Aron Peterson
Barbara Leichtung
Bernadette Arsenaault
Bonnie Powell & Blake Larue
Brandy McGee
Brenda & James Dolma
Bryan Hawkins
Caleen Cox
Casey Siekaniec
Charles Landmesser
Chelsea Carpenter
Cheryl Denise Atkins-Rickett
Christie & Ty Gates
Christina Demetro & Eric Mouffe
Christine & Deland Anderson
Christine Caffee
In Honor of Claudia & Frank Caffee-DeLapp
Ciara Lambert
Claudia Haines & Steve Glasman
Clinic of Chiropractic Health
Connie and Kerry Ozer
In Honor of Peter & Jo Michalski
Cynthia Baganov
Dakotah Larson
Dale & Dianne Spence-Chorman
Dale Chorman
Daphane Maxon
David & Christianne Caffee Fund
David Downey & Devry Garity
David Lewis & Lyn Maslow
Dean Epperson
Diane Borgman
Dolores & Bill Butler
Donna C Brooks
Dorothy "Duffy" Clarke
Dr. Paul Sayer
Ed & Sara Berg
Elizabeth Schaffhauser
Elizabeth Trowbridge
Emilie & Edward Otis
Frances Haas
Francie Roberts
Ginnie Oliver
Giulia Tortora
Hal Smith & Susan McLane
Heidi Stage
IBM Employees Service Center
Jacques & Mary Regat
Jakob Richter
James & Teresa Calhoun
Jane Buncak
Jane Miles & Lolita Brache
Janet Fink
Janna Christen
In Honor of Dick Dunn
Jennifer Watson
Jenny Carroll & Paul Dungan
Jerry Scholand & Lou Detwiler
Jim & Ruth Lavrakas

ESSENTIAL SEEDLINGS continued

JoAnne Giza & Charles Gizatte
Joe & Connie Isenhour
Joe Miles
In Honor of David Schneider
John Munns
Judy Gonsalves & Daniel Layland
Justin Johnson
Kachemak Bay Watercolor Society
Karen Northrop & Doug Reid
Karson & Leobof Dorvall
Kathleen A Finn
Kathryn Thompson
Katie Gamble
Katie Gavenus
Katlyn Oberholtzer
Ken Landfield & Sue Wohlgemuth
Larry Peppers
Lee Hartman
Lisa & Robert Fellows
Lloyd & Ulyana Stiassny
Lora Wilke
Louise Ashmun & Paul Allen
Lynda & Howard Reed
Lynne Burt
Marcia Kuszmaul & Mannfried Funk
Margaret Lau
Mari-Anne & Maynard Gross
Marion Kinter & Gerard Garland
Mark Robinson & Nancy Lander
Mary Ann Harding
Mary Boone
Michael Gracz
Monte & Tamara Budahl
Nature's Way Rehab. Services
Neil & Teresa Ferguson
In Memory of Kevin Bell
Paul Medenci
Paula Tretkoff
Pegge Erkeneff
Peggy Ellen & Rich Kleinfelder
Peter Garay
Ralph Broshes & Deb Lowney
In Memory of Chris Etzwiler
Ray & Dianne Brown
Rena Carlson
Robert & Linney Borland
Roberta Highland & Robert Archibald
Robin H. Cederlof
Rosie Serebrenkoff
Roy Wilson
Royce Page
Scott & Sharon Bauer
Shirley Forquer
SPH Rehab Dept
Stanley Pike
Stephanie Huber
In Memory of Chris Etzwiler
Stephanie Silianoff
Steve Schroeder
Sue Mauger
Sue Post & Jim Levine
In Memory of Gary Thomas
Susanne Ratcliffe Wilson
Teena Garay
Thomas & Sonja Nelson
Thomas Williams
In Honor of Dave & Beth Schroer
Tiffany Mayasich
Tom Kizzia
Torie Gutschow
Tracie & Eric Brown
Wayne & Donna Aderhold

GRANT HIGHLIGHT

SPARC



A NEW FLOOR FOR THE SPARC!

The SPARC was built in 2016–17 by the Soccer Association of Homer (the non-profit now named South Peninsula Athletic and Recreational Committee). Community members Daniel and Lisa Zatz jump started the project with generous donations of their time and treasure. Their vision and philanthropy leveraged a broad array of additional donations, including a matching grant from the City of Homer and over \$200,000 from the Homer Foundation.

Today the SPARC is a cherished space for all kinds of activities and gatherings. Since we opened our doors in late 2017, over 6,261 unique visitors have made over 46,000 visits to our facility. Rental events bring in many other visitors, with an average of 17 rentals a month, from birthday parties to contra dances.

The SPARC was originally outfitted with used flooring consisting of interlocking plastic tiles laid over crushed gravel and sand. We always planned to upgrade the floor, when possible, as it has developed subtle rises, dips, and dead spots that interfere with participant safety, optimal play, cleanliness, and durability.

In 2021 we began our capital campaign to replace the old flooring with modern athletic flooring adhered to a concrete slab. Thanks in great part to a \$25,000 grant from the Opportunity Fund of the Homer Foundation, we successfully raised a local match to leverage a \$239,400 grant from the Murdock Charitable Trust. The new floor construction is happening summer 2023. We can't wait to show it off to the community fall 2023!

GINNY ESPENSHADE SPARC BOARD VICE PRESIDENT

COMMUNITY GRANTS



ARTS & CULTURE \$30,500

COTTONWOOD FUND
Homer Council on the Arts \$1,000
Dancing through Wonderland

GIRL SCOUT TRAVEL FUND, HORN SECTION, & OPPORTUNITY FUND
Homer OPUS \$5,000
Full Time Educator Year 3

MARTHA H. BRISCOE ENVIRONMENTAL SCIENCE AND CONSERVATION FUND & KLEPS FUND
Pratt Museum \$4,500
Salmon Culture

OPPORTUNITY FUND
Homer OPUS \$5,000
Capacity Building
Bunnell Street Arts Center \$5,000
Homer's HEART Residencies
Pier One Theatre \$5,000
Summer Theatre Program
Pratt Museum \$5,000
Summer Programs at the Pratt

COMMUNITY DEVELOPMENT \$12,413

SPAY AND NEUTER FUND & CONSTANCE BENSTON FUND
Homer Animal Friends \$913
Deferred Spay & Neuter Clinic

OPPORTUNITY FUND
South Peninsula
Hospital Foundation \$1,500
Homer Housing Public Feedback Forum
Kenai Peninsula
Fair Association \$10,000
Facility Sound Upgrade

CONSERVATION & ENVIRONMENT \$14,352

KATHY AND ROGER HERRNSTEEN FUND
Center for Alaskan
Coastal Studies \$600
Signs for Wynn Nature Center

OPPORTUNITY FUND & THE MAY B. BENSON CHARITABLE FUND
Friends of Kachemak
Bay State Park \$2,000
Kids Across the Bay

OPPORTUNITY FUND
Friends of Kachemak
Bay State Park \$1,762
Diamond Creek Yurt Platform

WILLOW FUND
North Gulf Oceanic Society \$4,990
Understanding Harbor Porpoises in Kachemak Bay

OPPORTUNITY FUND & MARTHA H. BRISCOE ENVIRONMENTAL SCIENCE & CONSERVATION FUND
Homer Trails Alliance \$5,000
Homestead Trail, mud to wood

EDUCATION \$18,000

DAVID AND MARY SCHROER FUND
Homer High School \$3,000
Homer High School Positive Behavior Supports

Paul Banks Elementary \$3,000
Library Updates
West Homer Elementary \$3,000
Band Program

McNeil Canyon Elementary \$3,000
Student Enrichment Opportunities

David and Mary Schroer Fund & Homer Incentive Fund
Homer Flex School \$2,000
Artist in the Schools

OPPORTUNITY GRANTS RESERVE & JULIE BOOTH ULMER MEMORIAL FUND
Chapman School \$4,000
Maker Shop

GENERAL OPERATING SUPPORT \$46,987

CITY OF HOMER FUND
2023 City of Homer Grant Program

Bunnell Street Arts Center \$2,000
Center For Alaskan
Coastal Studies \$2,000
Kachemak Bay Family
Planning Clinic \$2,000
Sprout \$2,750
Homer Farmers Market \$3,000
Homer Hockey Association \$3,000
Hospice Of Homer \$3,000
KBBI \$3,000
Homer Community Food Pantry ... \$3,500
Homer Council On The Arts \$3,500
Kachemak Nordic Ski Club \$3,500
Cook Inletkeeper \$1,500
Kachemak Heritage Land Trust \$1,500

HOMER COUNCIL ON THE ARTS AGENCY ENDOWMENT FUND
Homer Council on the Arts \$404
Agency Endowment Annual Distribution

BUNNELL STREET ARTS CENTER AGENCY ENDOWMENT FUND
Bunnell Street Arts Center \$433
Agency Endowment Annual Distribution

HOMER ANIMAL FRIENDS AGENCY ENDOWMENT FUND
Homer Animal Friends \$604
Agency Endowment Annual Distribution

HOMER MARINER SOFTBALL AGENCY ENDOWMENT FUND
Homer Mariner Softball \$904
Agency Endowment Annual Distribution

HOMER COMMUNITY FOOD PANTRY AGENCY ENDOWMENT FUND
Homer Community Food Pantry \$975
Agency Endowment Annual Distribution

KACHEMAK HERITAGE LAND TRUST AGENCY ENDOWMENT FUND
Kachemak Heritage Land Trust ... \$1,245
Agency Endowment Annual Distribution

General Operating Support Continued

PRATT MUSEUM AGENCY ENDOWMENT FUND
Pratt Museum \$1,284
Agency Endowment Annual Distribution

KBBI AGENCY ENDOWMENT FUND
KBBI \$1,611
Agency Endowment Annual Distribution

PETER LARSON COMPASSION IN ACTION HOSPICE OF HOMER AGENCY ENDOWMENT FUND
Hospice of Homer \$1,777
Agency Endowment Annual Distribution

DAVID AND MARY SCHROER FUND
KBBI \$2,000
General Operating Support

OPPORTUNITY FUND
People's Choice Award
Homer Council on the Arts \$500
Hospice of Homer \$500
Kachemak Ski Club \$500

HEALTH & SOCIAL SERVICES \$57,402

HOMER KACHEMAK BAY ROTARY CLUB FUND
Homer Kachemak Bay
Rotary Club \$2,000
Flu Vaccinations at Rotary Health Fair

DAVID AND MARY SCHROER FUND
Homer Community Food Pantry ... \$1,000
Food

OPPORTUNITY FUND
Homer Community Food Pantry ... \$4,936
Food for Young Families

COMMUNITY CHEST FUND
Homer Community
Food Pantry \$22,650
Emergency Non-Food Aide

WILLOW FUND
Homer Farmers Market \$5,000
Homer Community Food Locker

OPPORTUNITY FUND
City of Seldovia \$5,000
Senior Meals Program
Kachemak Bay Recovery Coalition. \$4,800
Sober Events

American Red Cross \$2,016
Sound the Alarm

OPPORTUNITY FUND & DAVID AND MARY SCHROER FUND
KBBI \$5,000
Transmitter Solar

OPPORTUNITY FUND & JANE LITTLE FAMILY ENDOWMENT FUND
Hospice of Homer \$5,000
Volunteerism and Services Awareness Campaign

SPORTS & RECREATION \$41,000

DAVID AND MARY SCHROER FUND
Homer Booster Club \$1,000
Team Travel

Homer Mariner Softball. \$500
Equipment and Training Enhancement

OPPORTUNITY FUND & JANE LITTLE FAMILY ENDOWMENT
Kachemak Running Club \$1,500
SPARC Running Camp

GOOSEBERRY FUND
Kachemak Ski Club \$1,000
World Telemark Day

OPPORTUNITY FUND
South Peninsula Hospital \$1,000
Homer Steps-Up

OPPORTUNITY FUND, KLEPS FUND, & COTTONWOOD FUND
SPARC \$36,000
New Flooring

YOUTH PROGRAMS \$36,586

BLUEGRASS FUND & OPPORTUNITY FUND
Seldovia Community Preschool.... \$5,000
Tuition Assistance Program

GIRL SCOUT TRAVEL FUND
Girl Scouts of Alaska \$1,000
Troop Travel to Kodiak
Girl Scouts of Alaska \$1,124
Troop Travel to Encampment
Girl Scouts of Alaska \$630
Recruit & Register 2023
Girl Scouts of Alaska \$4,400
Troop Travel to Peterson Bay

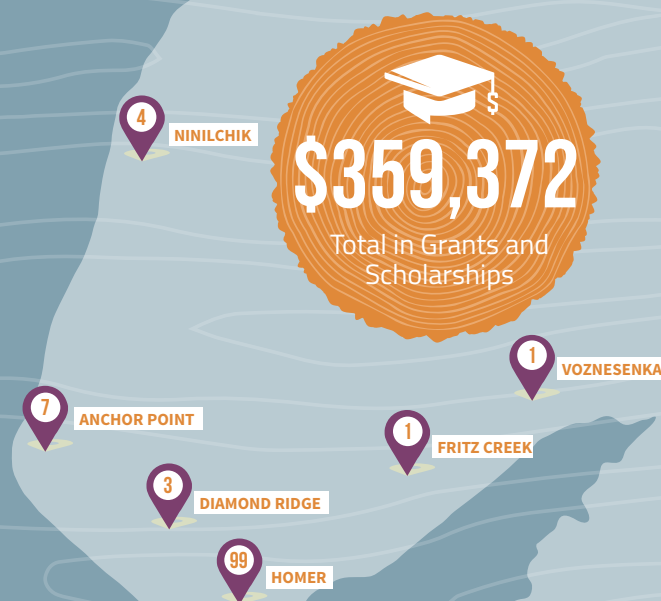
KLEPS FUND & OPPORTUNITY FUND
Center for Alaskan
Coastal Studies: Tiny Trees \$5,000
Childcare License

OPPORTUNITY FUND
Civil Air Patrol \$1,577
STEM Kits
HoWL \$2,865
HoWL DEI initiatives
Friends of Homer Public Library ... \$4,990
Summer Reading Program

YAC FUND
Ninilchik Saturday Lunch Program .. \$800
Kitchen and Sewing Equipment
Kachemak Ski Club \$2,000
Improved Skier Experience
HoWL \$600
Adaptive Climbing Equipment
Homer Trails Alliance \$2,000
Rogers Loop Trail Maintenance
Kachemak Heritage Land Trust \$2,600
Tending to KHLT Homer Trails
Homer Council on the Arts \$2,000
Folk Arts Music Camp 2023

REASONS TO PARTNER WITH HOMER FOUNDATION

AREA-WIDE GRANT IMPACT



Donors give many more reasons they like to partner with us- here are a few:

1 LOCAL EXPERTISE

With Deep roots in our community, we have a broad understanding of local needs and are able to identify opportunities to invest in innovative solutions that create lasting change.

2 TRUST & ACCOUNTABILITY

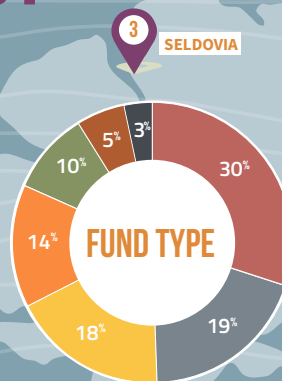
We provide wise stewardship of the gifts entrusted to us in two ways: 1) through professional investment management, and 2) in the strategic grants we make for the southern Kenai Peninsula. The Homer Foundation is accountable to our donors, our Board, and our community; and constantly strives to create real, measurable impact.

3 HIGHLY PERSONALIZED & FLEXIBLE SERVICE

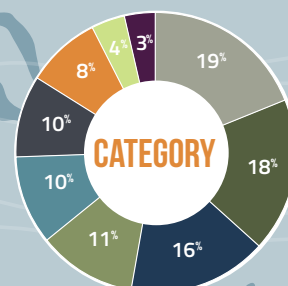
The Homer Foundation is exceptionally flexible and adaptable. We are available to help guide donors in formulating and fulfilling their philanthropic goals. We accept a wide variety of assets, even the most complex forms.

4 HOLISTIC COMMUNITY FOCUS

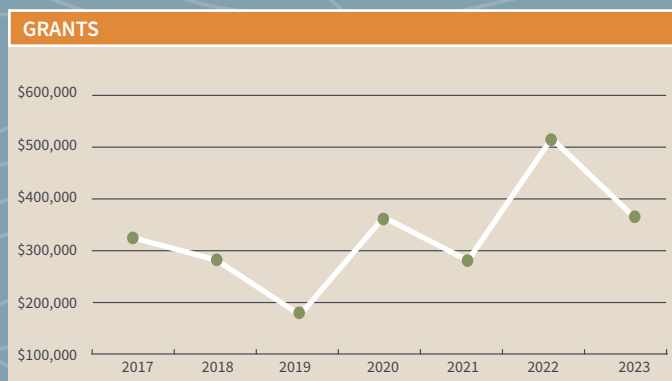
We connect donors to opportunities across our region in a variety of charitable categories such as basic human needs, the arts, education, youth services, the environment, and more. Where do you want to be? That's where we are.



GRANTS BY FUND TYPE	
Opportunity	\$108,616
Donor Advised	\$69,244
Other	\$65,653
Scholarships	\$50,000
Fiscal Sponsorship	\$34,516
Community Chest	\$19,700
Field of Interest	\$11,644



GRANTS BY CATEGORY	
Education & Scholarships	\$68,000
General Operating Support	\$64,604
Health & Social Services	\$57,402
Sports & Recreation	\$41,000
Youth Programs	\$36,586
Fiscal Sponsorships	\$34,516
Arts & Culture	\$30,500
Conservation & Environment	\$14,352
Community Development	\$12,413



GRANT HIGHLIGHT

KENAI PENINSULA FAIR ASSOCIATION



COMMUNITY INFRASTRUCTURE

In 2022, the Homer Foundation generously awarded a \$10,000 grant to the Kenai Peninsula Fair to support communication infrastructure on the grounds. The need for this upgrade was most poignantly illustrated by a situation in which an elderly fair goer with early onset Alzheimer's decided to walk home on her own and none of us knew where to find her. Her family, of course, was frantic. Our inability to announce this emergency across the fairgrounds made it very apparent that we needed to improve

immediately. With the help of the Homer Foundation, we now have the ability to put out an announcement all the way across the grounds – from the office to the rodeo arena. Secondly, the upgrade also enabled us to provide a microphone that connects to speakers in the ceiling and makes it much easier to address a large group. This improvement will make us more sought after as a meeting venue. We are so thankful to the Homer Foundation for making these upgrades possible.

LARA MCGINNIS FAIR COORDINATOR - KENAI PENINSULA FAIR ASSOCIATION

2023 SCHOLARSHIP AWARDS

\$50,000 AWARDED TO AREA STUDENTS

This year the Homer Foundation has awarded 23 scholarships totaling \$50,000 to area students. These scholarships are supported by permanent endowments administered by the Homer Foundation and would not be possible without the vision and generosity of community donors. Since the Foundation began administering scholarships in 2000, it has awarded 349 individual scholarships totaling \$463,997.

"These scholarships have value well beyond the monetary. Each one sends an important message to its recipient and their family: 'You have a future and your community believes in you,'" said Homer Foundation Executive Director Mike Miller.

The success of the Foundation's scholarship program depends on our school counselors and other front-line staff connecting students to scholarship applications. It also depends upon the dozens of volunteers who make up our scholarship committees sharing their time and expertise to review applications, assuring an equitable selection process.

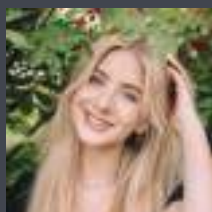
This year, we had a large jump in applicants, with 76 completed applications. This made the process more competitive and gave the committees many great options in their tough decision-making process.

Because of the donors who had the vision to establish these scholarships, and the community members that continue to support them, these endowed funds will be here to support the education of South Peninsula youth far into the future. Tax-exempt donations to support these scholarships, or any of the 85 funds managed by the Foundation, are appreciated and put to work improving the quality of life in our communities.



HEIDI STAGE

Health Care Providers Scholarship



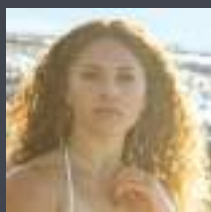
BRISTOL JOHNSON

Beluga Tail Non-Fiction
Writing Homer Community
Science



DOMNIKA KUZMIN

Diane Wambach "Shoot for
the Stars"



ALANA HOULIHAN

Health Care Providers
Scholarship Nursing Studies



LAURA INAMA

Health Care Providers
Scholarship



XANDER KULHANEK

Drew Scalzi Memorial
Maritime



CODY BLOSSOM

Kachemak Medical Group

CONGRATS TO ALL OF OUR 2023 SCHOLARSHIP RECIPIENTS!



ERYN FIELD

Eryn is attending Jacksonville University to study marine science and biology. She is the recipient of \$11,000 in awards with the Mary Joyce Robinette Memorial, the Homer Community Science, and the Fish & Wildlife Scholarships. Field expressed what these awards mean to her by saying, "Science and biology have always been a huge part of my life and I am beyond excited to study Marine Science and Biology in pursuit of a bachelor's degree. I hope to eventually turn this into a master's degree as well. This scholarship that I was awarded has such a large impact on my ability to follow these dreams as my financial situation was my top concern when starting the college process."



CECILIA FITZPATRICK

Cecilia is attending Montana State University to study wildlife or fisheries biology or management. She is the recipient of \$7,000 in awards with the Nikki Geragotelis (Fry) Memorial Scholarship. Reflecting on why she applied for this scholarship, Cecilia stated, "Looking through the qualities Nikki portrayed, I found I valued and strived to achieve the same ones she did. As I go forward to Montana State University, I will continue to do my best representing what Nikki stood for."



ZACH MARLEY

Zach is attending Colorado School of Mines to study Engineering Physics & Aerospace Engineering. He is the recipient of \$3,000 in awards with the Beluga Tale Fiction Writing Scholarship. His testimony to the impact that a scholarship can have is memorable: "I wonder sometimes, if my dreams, goals, and past accomplishments mean anything to anyone. Furthermore, I wonder if the path and goals I'm pursuing are attainable to begin with, coming from a small town in rural Alaska. Gestures of support from organizations such as yours affirm to me that the course I've charted for my future is true, and I will one day succeed at what I set out to do. So, thank you, truly: for the support, for the generosity, and for the recognition."

PTARMIGAN ARTS

Leah Dunn \$ 1,750
Amber Gilbreath \$ 1,750

SUTTON JAMES MILLER MEMORIAL
Leah Evans..... \$ 1,000

MARY JOYCE ROBINETTE MEMORIAL
Eryn Field \$ 8,000

NIKKI GERAGOTELIS (FRY) MEMORIAL
Cecilia Fitzpatrick .. \$ 7,000

BELUGA TALE FICTION WRITING
Zach Marley \$ 3,000
Bristol Johnson \$ 3,000

DIANE WAMBACH
"SHOOT FOR THE STARS"
Domnika Kuzmin ... \$ 1,000

HEALTH CARE PROVIDERS SCHOLARSHIP
Courtney Stage..... \$ 2,000
Alana Houlihan..... \$ 2,000
Laura Inama..... \$ 3,000

DREW SCALZI MEMORIAL MARITIME
Xander Kulhanek ... \$ 1,000
Cody Blossom \$ 1,000
Hannah Stonorov .. \$ 1,000

MARILYN WYTHE BELIEVE IN YOURSELF
Chloe Gall \$ 1,000

HOMER COMMUNITY SCIENCE
Bristol Johnson \$ 1,000
Eryn Field \$ 1,000
Seamus McDonough . \$ 1,000

FISH AND WILDLIFE
Eryn Field \$ 2,000

BILL AND LIZ JOHNSON TEACHER EDUCATION
Alyssum Veldstra ... \$ 1,000

KACHEMAK MEDICAL GROUP
Cody Blossom \$ 2,000

ALAIN AND DANIEL RIESER
Leah Evans..... \$ 3,000

NURSING STUDIES
Alana Houlihan..... \$ 1,500



HANNAH STONOROV
Drew Scalzi Memorial
Maritime



CHLOE GALL
Marilyn Wythe
Believe in Yourself



SEAMUS MCDONOUGH
Homer Community Science



ALYSSUM VELDSTRA
Bill and Liz Johnson
Teacher Education



LEAH EVANS
Sutton James Miller Memorial
Alain and Daniel Rieser



YAC

THE YOUTH ADVISORY COMMITTEE (YAC)

is an award-winning youth-to-youth philanthropy program of the Homer Foundation and has successfully completed its second year partnering with Homer High School.

Homer High School leadership and staff were very supportive of this program in their space. Participants learned about how philanthropy addresses communities and earned community service hours for participating.

Funding for this year's YAC grants was a repeat of last year's all-time high of \$10,000. Those funds come from a combination of the Foundation's Opportunity Fund, other existing endowed Foundation funds, such as the Ashley Logan Fund, Sheldon Youth to Youth Fund, David and Mary Schroer Fund, and donors who have a passion for developing a philanthropic mind set in young people. We are deeply thankful to those donors who make the YAC grants possible.

The YAC has a strong youth voice philosophy and determines its own program goals for its grant cycle. The group decided our community's biggest needs were enrichment, skill-based, or active opportunities for area youth, with an additional focus on ages 10-14. When reviewing the applications, the students reflected upon their desired values of supporting the importance of trail maintenance in the area.

This year the following awards were recommended by the YAC:

Homer Council on the Arts

\$2,000 for Fold Arts Music Camp 2023

Homer Trails Alliance

\$2,000 for trail maintenance on the Rogers Loop Trail system

Homer Wilderness Leaders (HoWL)

\$600 for adaptive climbing equipment

Kachemak Heritage Land Trust

\$2,600 for trail cameras and maintenance

Kachemak Ski Club (Homer Rope Tow)

\$2,000 for Improved Skier Experience Project

Ninilchik Saturday Lunch Program

\$800 for new kitchen appliances and sewing equipment

TOTAL \$10,000



THANKS

TO THE **2023** YAC MEMBERS

Liam Boss-Harmon, Ainsley Boss-Harmon, Eryn Field, Emma Early, and Mackenzie Hansen. A special thank you to staff member, Mrs. Sarah Boss and the HHS leadership team. We look forward to more youth philanthropy at Homer High School!

FINANCIAL SUMMARY

The Year 2023 was one of growth for the Homer Foundation, based on over \$1 million in new donations and over \$500,000 in investment gains.

We are growing both in terms of monies in the endowed funds and in the non-endowed funds, and in the total number and types of funds. Our investment strategy of Vanguard management via long-term holding in broadly diversified, low-fee portfolios has been beneficial to weather the market declines of the past few years. The Finance Committee continues to regularly review investment performance and

our Vanguard managers, as well as to provide oversight on the Foundation's bookkeeping procedures. We are getting ready to migrate to a new accounting software system in 2024 which will provide a more streamlined tool for managing the growth. As Treasurer, I am proud of the hard work of the Homer Foundation staff and even more proud of being part of a community that donates towards charitable needs.

PAULA MARTIN
TREASURER



Revenue and Support

Contributions	\$ 1,021,553
Net Earned Income	\$ 83,334
Investment Returns	\$500,033
TOTAL	\$1,604,920

Expenses

Grants from Participating Funds	\$ 181,746
Grants from Restricted Funds	\$ 124,708
Fiscal Sponsorships	\$34,516
Other Distributions	\$ 105,174
Personnel	\$ 158,724
Operating and Program Expenses	\$ 92,022
TOTAL	\$696,890

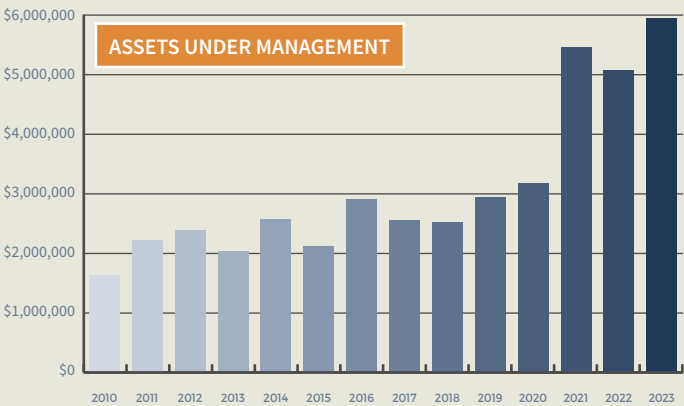
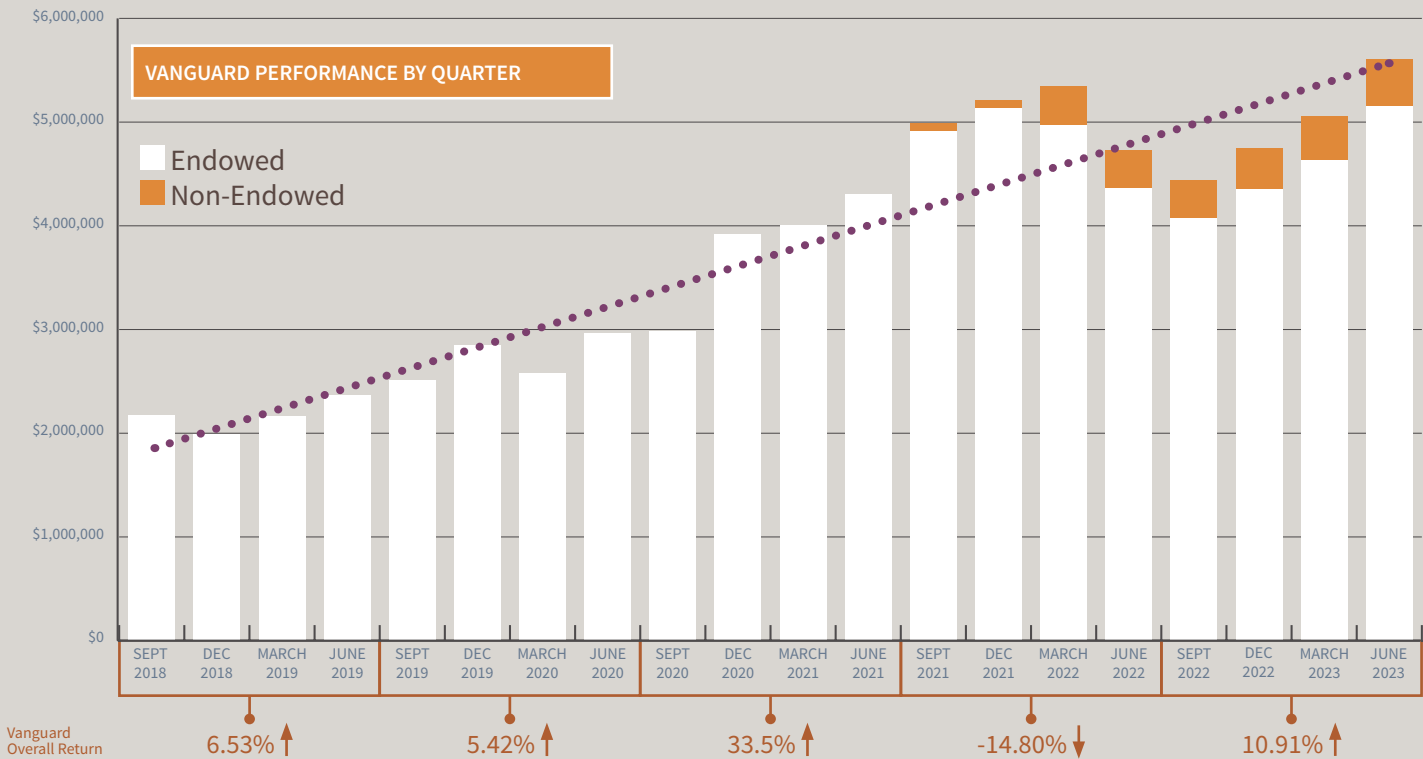
Donated Goods and Services \$3,000

Net Assets as of June 30, 2022	\$4,671,686
Increase in Net Assets	\$908,029
Net Assets as of June 30, 2023	\$5,579,897

The Homer Foundation's Investments are managed by the Vanguard Group. The investment manager works closely with the Finance Committee, chaired by Paula Martin. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as is our IRS Form 990. Please note, this is an unaudited financial summary.

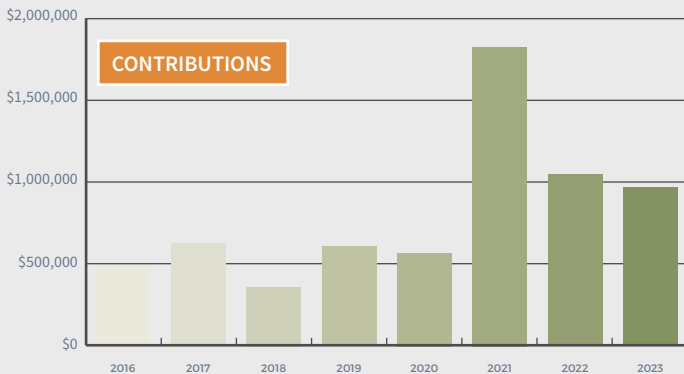
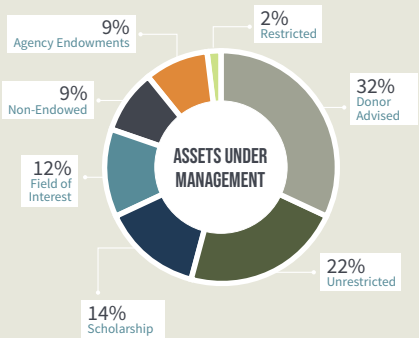
THE YEAR 2023 WAS ONE OF GROWTH FOR THE HOMER FOUNDATION

FINANCIAL SUMMARY



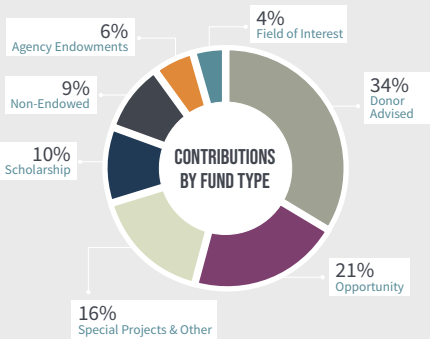
MANAGED ASSETS BY FUND TYPE

Donor Advised	\$1,883,777
Unrestricted	\$1,308,349
Scholarship	\$805,942
Field of Interest	\$ 718,805
Non-Ended	\$527,104
Agency Endowments	\$519,207
Restricted	\$101,893
TOTAL	\$5,865,076



CONTRIBUTIONS BY FUND TYPE

Donor Advised	\$344,685
Opportunity	\$209,465
Special Projects and Other	\$163,887
Scholarship	\$106,076
Non-Ended	\$96,975
Agency Endowments	\$56,352
Field of Interest	\$44,113
TOTAL	\$1,021,553



2023 FAMILY OF FUNDS

NON-ENDOWED FUNDS

For individuals, groups, or organizations who are looking to make a difference in their community during their lifetime or a set period

Friends of the Homer Public Library Non Endowed Fund
Friends of Kachemak Bay State Park Agency Stewardship Fund
Homer Community Food Pantry Sustainability Fund
Homer Rope Tow Stewardship Fund
Homer VFD Fire Investigation Training Fund
Hospice of Homer Agency Stewardship Fund
Kachemak Nordic Ski Club Stewardship Fund
Northside Trail Fund
Sheldon Purcell Fund
South Peninsula Hospital Foundation Fund

AGENCY ENDOWMENT FUNDS

Funds established for the benefit of charitable organizations.

Alaska Marine Conservation Council Fund
Bunnell Street Arts Center
Center for Alaskan Coastal Studies Fund
Cook Inletkeeper Climate Action Fund
Friends of the Homer Public Library Fund
Homer Animal Friends Fund
Homer Community Food Pantry Fund
Homer Council on the Arts Fund
Homer Mariner Fastpitch Softball Fund
Kachemak Bay Family Planning Clinic Fund
Kachemak Heritage Land Trust Fund
KBBI Public Radio Endowment Fund
Peter Larson Compassion in Action Fund
Pier One Theatre Gary Thomas Live Large Fund
Pratt Museum Fund
Storyknife Writers Retreat Fund

FIELD OF INTEREST

Funds established to support a broad purpose or issue

A Music Education Fund
*In Memory of Renda Horn
Supporting Music Education*
Anchor Point Fund
*Benefiting nonprofits who
serve the Anchor Point area*
Ashley J. Logan Fund
To benefit youth
Bluegrass Fund
Supporting Health and Social Services
Brother Asaiah Bates Fund
Supports youth and families at risk
Choices for Teens Fund
Supports programs that empower youth
City of Homer Fund
Support nonprofits serving the residents of Homer
Constance M. Benston Fund
Supports cat care and music
Gary Thomas Memorial Fund
Benefiting community development
Homer-Kachemak Bay Rotary Club Fund
Supports Rotary Community Service Projects
JEMCO Fund
Supporting music for individuals
Jessica M. Stevens Memorial Fund
Supports youth performing & visual arts
Kachemak City Fund
Benefit the residents of Kachemak City
Kevin Bell & Family Hockey Fund
Supports hockey
Library Endowment Fund
Supports Homer Public Library
Martha H. Briscoe Environmental Science and Conservation Fund
Supports Environmental Science, Education, and Conservation
Ninilchik Community Fund
Supporting nonprofits serving the residents of Ninilchik
Peony Gardens' Beautification Fund
Supporting Peony Gardens' Beautification Project within the commercial business district
Rotary Club of Homer Downtown Fund
Supports Rotary Community Service Projects
Sheldon Youth to Youth Fund
Supports Homer Foundation's Youth Advisory Committee
Spay & Neuter Fund
Supports Pay & Neuter Clinics

DONOR ADVISED

Funds established by an individual, family or business who wishes to participate in the distribution of the funds income

Bryce Golden Fund for Behavioral Health
Compass Rose Fund
Cottonwood Fund
Daisy Lee Bitter Marine & Coastal Education Fund
David and Mary Schroer Fund
Girl Scouts Travel Fund
Gooseberry Fund
Homer Incentive Fund
Jack and Mary Lentfer Fund
James Family Fund
Jane Little Family Endowment Fund
JEMCO Fund
Julie Booth Ulmer Memorial Fund
Kathy and Roger Herrnsteen Fund
KLEPS Fund
May Benson Charitable Fund
Tin Roof Fund
Willow Fund

UNRESTRICTED FUNDS

Homer Foundation Opportunity Fund
Julia Park Howard Unrestricted Fund
Steve and Noko Yoshida Fund
The Jenson Fund
Homer Foundation Operating Fund
Aquila Fund

SCHOLARSHIP FUNDS

Established to benefit a particular institution or field of study.

Alice Witte Memorial Scholarship Fund
Bill & Liz Johnson Teacher Education Scholarship Fund
Diane Wambach "Shoot for the Stars" Scholarship Fund
Drew Scalzi Memorial Maritime Scholarship Fund
Educator's Professional Development Fund
Fish and Wildlife Scholarship Fund
Health Care Providers Scholarship Fund
Heather Pancratz Memorial Fund
Homer Community Science Scholarship Fund
Kachemak Medical Group Scholarship Fund
Marilyn Wythe Believe in Yourself Scholarship Fund
Mary Joyce Robinette Memorial Scholarship Fund
Nikki Geragotelis (Fry) Memorial Scholarship Fund
Nursing Studies Scholarship Fund
Ptarmigan Arts Scholarship Fund
Sutton James Miller Memorial Scholarship Fund
Thor's Scholarship



IRA CHARITABLE ROLLOVER GIFTS

If you are 72 years old or older, you can take advantage of a simple way to help charities like the Homer Foundation and receive tax benefits in return. You can give up to \$100,000 from your IRA directly to a charity, without having to pay income taxes on the contribution. This can be accomplished with an IRA Charitable Rollover gift.

At some point, you have to withdraw money from your IRA. Once you turn 72, you must take a required minimum distribution (RMD) each year from your IRA, and the RMD amount increases with your age. You are taxed on the RMD at ordinary income tax rates, as opposed to lower capital gains tax rates. And if you do not take your full RMD, you may be subject to a tax penalty.

WHAT IS AN IRA CHARITABLE ROLLOVER GIFT?

An IRA Charitable Rollover gift is a distribution from your IRA that is paid directly to a charity of your choice. You cannot claim an itemized charitable deduction for this gift, but it is not included in your income and you pay no income taxes on it.

THE BENEFITS OF AN IRA CHARITABLE ROLLOVER GIFT.

An IRA Charitable Rollover gift offers several benefits. Because the transfer generates neither taxable income nor a tax deduction, you benefit even if you do not itemize your deductions. This is especially relevant since the standard deductions have recently been increased, making itemized deductions less appealing.

HOW DO YOU MAKE AN IRA CHARITABLE ROLLOVER GIFT?

The process is simple. All you need to do is instruct your IRA custodian to make a distribution from your IRA directly to the charity or charities of your choosing. Your IRA custodian should include your name and address, as well as any specific instructions you have for the use of the gift, along with the payment.

Contact the Staff at the Homer Foundation with any other questions.
We are happy to help you with your IRA Rollover gift.

WAYS OF GIVING

Our donors have found many creative ways to make a tax-deductible donation to support their community.

Here are just a few!



**ADD THE HOMER FOUNDATION
TO YOUR ESTATE PLANNING**



**MAKE THE HOMER FOUNDATION A
BENEFICIARY OF A RETIREMENT
ACCOUNT OR A LIFE INSURANCE POLICY**



**DONATE CASH, STOCKS
AND SECURITIES**



**DONATE THROUGH CORPORATE
EMPLOYEE MATCHING FUND**



**DONATE A PROPERTY SUCH AS
A HOME, CAR, ART WORK, ETC.**



**DONATE YOUR TIME THROUGH JOINING
ONE OF OUR COMMITTEES**

Pick.Click.Give.

**CHOOSE THE HOMER FOUNDATION THROUGH PICK.
CLICK.GIVE., THE PFD CHARITABLE CHECK-OFF**



To make a gift of this type to the Homer Foundation, you may need the following information:

EIN: 92-0139183

PHYSICAL ADDRESS 3733 BEN WALTERS LANE, SUITE 7
HOMER, AK 99603



HALIBUT COVE LIVE

Halibut Cove Live 2022 was a huge success! The event returned for the first time since 2018, and we had a wonderful weekend of events at Quiet Place Lodge on Friday and Saturday, July 15-16.

These special evenings of music, food and fun have been a key support for the Homer Foundation's grants, scholarships and operations since 2012. Saturday evening was made more meaningful thanks to a \$10,000 matching donation challenge by Diane Kaplan, CEO of the Rasmuson Foundation. The crowd rose to the occasion and gave over \$11,500! Wow. This means we raised \$21,500 more than we had expected. We are grateful to Diane Kaplan, the Rasmuson Founda-

tion, and all of the donors for their generous support for the match.

On Sunday evening, we had a second challenge match offered by Paul Seaton that raised an additional \$2,000 for the Foundation. This provided the perfect exclamation point on an exciting weekend of giving. Again, we thank Paul and the donors who graciously gave to support local enrichment through The Homer Foundation.

MANY THANKS

Thank you to our hosts **Harmon and Pauli Hall of Quiet Place Lodge**, to an amazing team of community volunteers (who helped serve, set up, tear down and more), and to the following businesses for all of the support this year!

CHEF AARON APLING-GILMAN
THE GROG SHOP
HOMER BREWING
THE SALTRY RESTAURANT
ALASKA SHELLFISH FARMS
SNOW WHITE LINEN SUPPLY
ALASKA COASTAL MARINE



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Ways to Give Through The Homer Foundation

LEAVE A LEGACY

Leaving a gift to your community in your estate plan is a wonderful way to give back and ensure that your charitable vision endures forever.

CONTRIBUTE TO A FUND

Anyone can be a donor and we welcome gifts of any amount. When you contribute to an existing fund such as our Opportunity Fund, your gift will be used to support building a stronger, more vibrant community.

ESTABLISH A FUND

Establishing your own named fund is a great way to support your passion, receive an immediate tax benefit, and recommend grants to the local nonprofits doing the work you care about. We can structure your fund to meet your philanthropic goals.



907.235.0541

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