

2025 Highlights

Financial highlights

Revenue for 2025

₹ 72.9bn
+23% YoY



Strong double-digit growth year over year driven by robust performance of our telecom and digital verticals supported by growing operational KPIs.

EBITDA for 2025

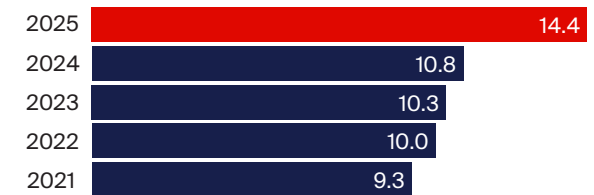
₹ 32.0bn
+21% YoY



EBITDA growth driven mainly by strong revenue growth coupled with operational efficiencies of our telecom verticals that recorded a robust margin of 48%.

Net profit for 2025

₹ 14.4bn
+34% YoY



Delivered record net profit growth, underpinned by strong operational profit and asset monetisation, demonstrating the resilience and profitability of our business model.

2025 Highlights continued

Strategic highlights



Double down on core

Strengthening telco leadership and scaling connectivity engines

Building our strength around core

- Maintaining our leadership position in our home market
- Amplifying contribution from our international telecom's footprint

Telecom Revenue (₪)

67.1bn

22% YoY

Telecom EBITDA (₪)

32.2bn

48% world-class margin

Network leadership and next-generation connectivity

- Next-generation network leadership

5.5G launched nationally

- Accelerated the adoption of private 5G networks and a 6G Terahertz pilot at 145 Gbps and world's first 200G PON prototype
- Commercial launch of 5G services in Serbia, Morocco and Egypt

- e& Group reinforced its role as a resilient growth engine by providing advanced services across our markets

Global performance recognition

- World's fastest 5G network
- World's fastest mobile network

4th consecutive year

- Consistent global recognition underscored the strength, reliability, and scale of e&'s core telecom infrastructure in our home market

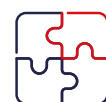
Enterprise growth momentum

- Fostered our position as a key enabler for large-scale transformation programmes across our footprint
- Shifted our focus from project-based delivery towards multi-technology solutions that generate national-level impact

Enterprise revenue growth (₪)

3.6bn

+22% YoY



Diversify portfolio

Scaling up our telco and techco presence

Geographical expansion

- Well diversified operations across three continents
- More balanced exposure to currency risks

International revenue (₪)

32.4bn

+49% YoY (44% of topline)

Strategic integrations

- Complementing our e& PPF's telecom profile with SBB acquisition in Serbia and the planned acquisition of UPC in Slovakia
- Concluded on Telenor acquisition by PTCL

Reinforced our consumer digital ecosystem growth

- Careem's multi-vertical flywheel strengthened through expansion, higher engagement, and improving unit economics

+92%

Total GTV (YoY)

+1.6x

Careem Plus members (YoY)

- e& money deepened its role as a national cashless and inclusion platform with rapid adoption across payments and remittances

+2.8x

e& money GTV (YoY)

+2.46mn

users

- Wio scaled at market-leading pace, strengthening diversification into high-growth digital financial services

₪ 50bn+

customer deposits in 2025 (₪)

2025 Highlights continued

Strategic highlights continued



Digitise and transform operations

Embedding AI, automation, and data at scale

Deepening digitisation

250+

new features and improvements on e& UAE app

- Deepening AI integration into core support channels and other operating models

Digitised billing and service operations

- AI-powered service excellence

85%

of Careem support tickets resolved end-to-end by AI

- AI materially improved customer responsiveness, satisfaction, and operational efficiency across consumer platforms

AI-enabled financial operations

- AI automation transformed customer support, compliance, and productivity across e& money's financial operations

88%

of chats handled by AI and ~40% annual cost reduction

Intelligent network and operations optimisation

- Digitisation of core operational platforms delivered faster resolution, lower manual effort, and improved service reliability in the UAE's B2B market

85%

reduction in billing inquiry response time

Data-led engagement and monetisation

- AI-powered data intelligence enhanced engagement, monetisation, and customer leadership across digital media platforms

+39%

content clicks

+68%

playback time on STARZPLAY



Drive sustainability

Embedding responsibility into growth

Progress against e& Group 2030 environmental targets

- Achieved 2025

15.9%

(Target emissions reduction 2025: 14% Scope 1,2)

100%

renewable electricity supply in e& PPF TG entities

50%+

renewable/zero carbon electricity supply in our UAE/Egypt Ops

36%

renewable/zero carbon electricity supply across the Group

28%

renewable/zero carbon energy across the Group

Advancing climate accountability

- Rebaselined GHG emissions data, expanded to 71 companies across the Group, to reflect portfolio growth
- Obtained external assurance for 70% of Scope 1 and 2 GHG emissions for the first time

Expanding environmental insight

Group-wide baselines set for water, biodiversity, and circularity; over 75% of network waste is reused, recycled, or resold.

Strengthening governance and standards

Reviewed evolving ESG requirements, leading to biennial Supplier Code refresh and updated Human Rights and Conflict Minerals position statements, strengthening governance and accountability.

Partnerships for change, impacting 500mn lives

Strategic partnerships with GSMA, ITU, UNDP, UNHCR, and Mohammed Bin Rashid Global Initiatives support our goal to positively impact 500 million lives by 2030.