

LedgerX LLC d/b/a FTX US Derivatives: Notice to Participants

February 23, 2022
2022-01A

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

At approximately 14:05 pm UTC on February 23, 2022, one participant executed 320 contracts of ETH-23FEB2022-NextDay swap. LedgerX determined that one leg of the trade (1 contract @ \$199) was executed outside a reasonable range of the current Market. Therefore, in accordance with the LedgerX Rulebook these trades were busted.

