

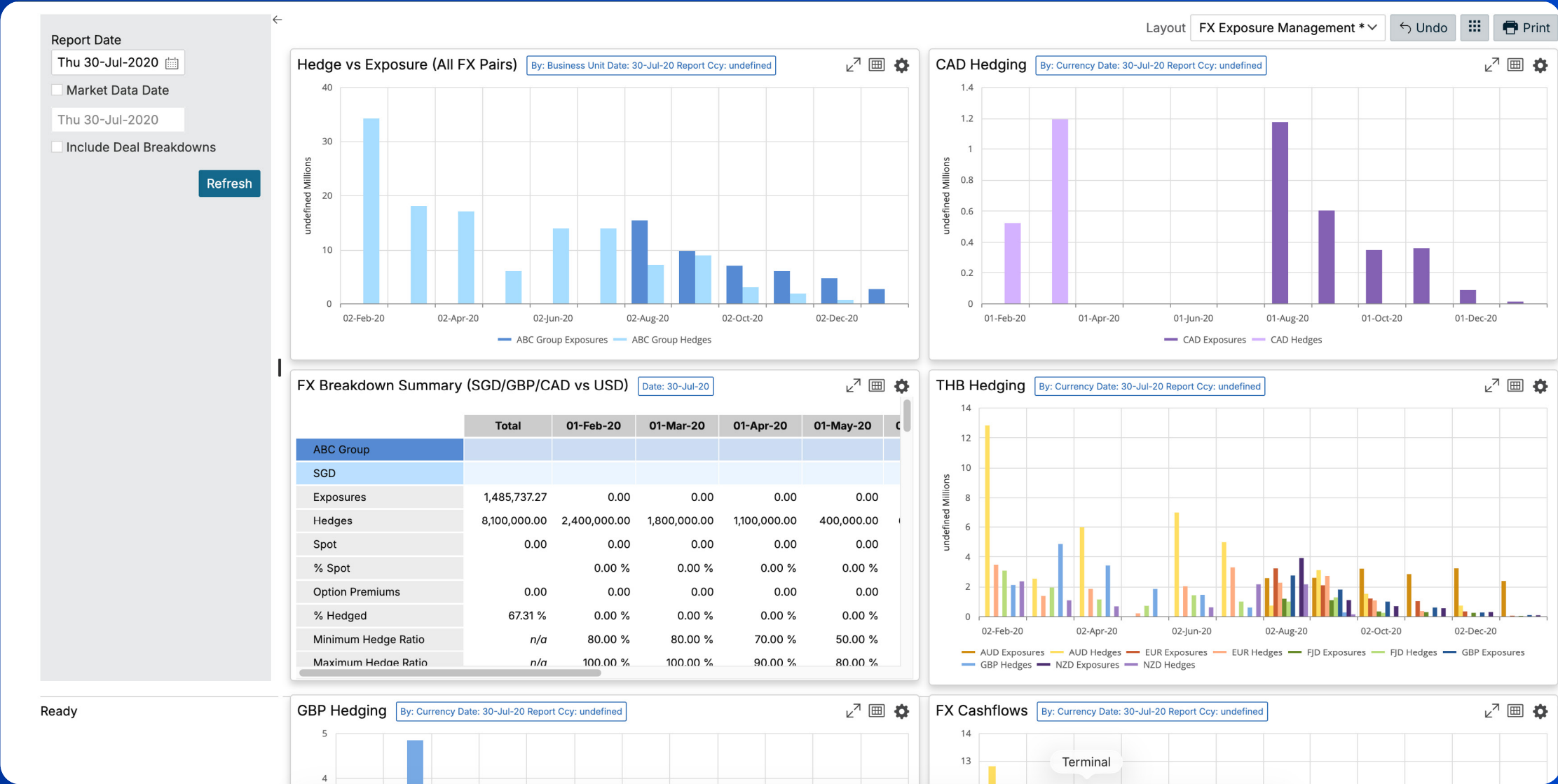


Risk Management — Treasury Control & Processing

Intelligent limit governance for treasury market operations: Control enforced inside the trading workflow

Every new trading venue, bank or instrument type has traditionally meant a new integration project, each with its own timeline, technical requirements and risk of delay. As your trading relationships grow, so does the number of one-off connections you have to build, test and maintain. That patchwork slows down how fast you can start trading with a new partner. It also spreads control and visibility across systems instead of concentrating them in one place. The real cost is not the first connection. It is every venue, partner and instrument added afterward, each treated as a fresh project instead of an extension of what you already have.

Trade Execution & Connectivity



Ripple Treasury’s Trade Execution & Connectivity replaces that pattern with one standard, controlled trading workflow. The workflow connects you to external trading venues, banks and partner platforms, so every trade moves through the same process regardless of where it is headed. Once a venue is connected, you scale the instruments you trade through it up or down by configuration, not a new build. Growing into a new instrument type, or pulling back from one, becomes a change you make rather than a project you run. Direct API connectivity gives you tighter control and faster turnaround. Your established SFTP approach stays fully supported alongside it, so you are not forced to migrate before you are ready.

Where it sits in the lifecycle

Trade Execution & Connectivity is the execution stage of the treasury lifecycle. This is where an approved decision becomes a live trade at an external venue, and the result flows back with full control and traceability.

Pre-Trade <i>Analysis & Approval</i>	Trade Execution & Connectivity <i>This capability</i>	Post-Trade <i>Processing & Evidence</i>
• Exposure Analysis • Approval & Control	• Trade Execution • Standard trading workflow • Venue-then-instrument scaling	• Matching & Confirmation • Settlement • Accounting

FX Forward: FX Forward 5130 1

PORTFOLIO: HA TRADING PORFOLIO ID: 5132 DEAL SUBMITTED READY

Save & Close

Save

↶ Unsubmit

✔ Confirm

⌛ Reject

Send to Portal

↶ Reset

🗑 Delete

📄 Quick Reports

📎 Attach File

★ Favorite

Details

Custom Fields

Events

SSIs

GL Mappings

Back-To-Back Deals

History

Base Details

Name

FX Forward 5130 1

Deal Date *

Tue 28-Jul-2026

Term

2.8m

Other Ref

Settlement Date *

Thu 22-Oct-2026

External Contract ID

Product

(none)

External/Internal

External

Counterparty

(none)

Business Unit

(none)

Deal Group

(none)

GL Category

(none)

Forward Details

Terms

Buy

Currency *

USD

Amount *

2,000,000.00

Base

Sell

Currency *

CAD

Amount *

1,960,000.00

Settlement Rate *

0.980000

Quotation

CAD Per 1 USD

Spot Rate

0.000000

Forward Points

0.000000

☐ Cash Settled

Deal submitted.

How it scales

Growing your trading normally means a new integration project for every venue and every instrument. Trade Execution & Connectivity works differently. Once a venue is available, expanding what you trade on it is a configuration step, not a build. You can scale up or scale back as your trading needs change.

The structure is simple. A trading venue or partner sits at the top, and the types of instrument you trade sit underneath it. Connecting a venue is a one-off step. Enabling or removing the instrument types traded through it is then done by configuration, on the same trading workflow.

Connected venue / partner <i>e.g. a bank</i>	Connected venue / partner <i>e.g. a venue</i>	Connected venue / partner <i>e.g. a platform</i>	Connected venue / partner <i>e.g. another partner</i>
<i>Instrument types enabled by configuration (illustrative, not exhaustive)</i>			
FX	Interest Rate	Trade Finance	Further types...

The same workflow is designed to carry any instrument type, from FX to interest rate and trade finance. As your trading broadens, the workflow extends to cover it, rather than needing a new process each time.

Two things make this possible: fast, standardized venue onboarding that replaces a long integration project, and direct API connectivity that lets you switch venues and instruments on and off by configuration. Your established SFTP approach stays fully supported alongside it.

Capability pillars

Five capabilities work together to make configuration-led scaling possible.

Scale on demand

Add or remove the venues, partners and instruments you trade by configuration. Scale up or back as trading needs change, with no rebuild each time.

Fast to onboard

Bringing on a new venue or partner follows a standard, repeatable path instead of a long, project-heavy integration. You start trading sooner.

Connection then instrument

A venue or partner sits at the top, with the instrument types you trade underneath it. New types are enabled beneath a connected venue or partner, on the same workflow.

One trading workflow

One consistent workflow covers every venue, partner and instrument type, from FX to interest rate to trade finance and beyond. Trading behaves the same way whatever sits behind it.

API-enabled, SFTP-supported

Direct API connectivity makes it easy to switch venues, partners and instruments on and off. Your established SFTP approach stays fully supported alongside it.

Deal Portfolio

Portfolio: Bank A - Trading Portal - FX Trading 360T

+ New Deal Open Quick Reports ... View Trading View Refresh

Grouped by: Type 3 Items

Status	Approval	Name	Description	ID	Type	Product	Other Ref	Counterparty
FX Forward								
New	n/a	AR hedging in 12 month - July 2027	JPY Fwd/USD: Buy	41218	FX Forward	Opex Hedge	(none)	(none)
FX Option								
New	n/a	Bottomline Hedging in 12 months - July 2027	JPY Put/USD: Bought	41220	FX Option	AUD Call Option	(none)	(none)
FX Spot								
Submitted	n/a	Expense - Project 234	JPY Spot/USD: Buy	41218	FX Spot	(none)	(none)	(none)

Deal Portfolio

Portfolio: Bank A - Trading Portal - Interest Rate Trading 360T

+ New Deal Open Quick Reports ... View Trading View Refresh

Grouped by: Type 4 Items

Status	Approval	Name	Type	ID	Product	Description	Counterparty	Counterparty G...	Business Unit
Guarantee									
New	n/a	Wheat Delivery Guarantee	Guarantee	41217	Non-Financial Con...	Guarantee: Prov	ANZ NZ	(none)	00102_DGF
Letter of Credit									
New	n/a	Stelling Purchasing	Letter of Credit	41216	(none)	Letter Of Credit	00108_DEDIS	(none)	00370_DEDIW
Loan / Deposit									
New	n/a	Tokenised Deposits	Loan / Deposit	41214	(none)	Loan: Term	(none)	(none)	(none)
New	n/a	Electronic Deposits	Loan / Deposit	41215	(none)	Loan: Term	(none)	(none)	(none)

Product coverage across the transaction lifecycle

The same controlled lifecycle runs across Ripple Treasury and its ecosystem partners, each plugging in at the stage it supports.

	Pre-trade		Trade	Post-trade		
	1 Exposure analysis	2 Approval & control	3 Trade execution	4 Matching & confirmation	5 Settlement	6 Accounting
Letter of credit	✓	✓	✓	✓	✓	✓
Multi-level deal breach approval	●	✓	●	●	●	●
Trade execution & connectivity	●	●	✓	●	●	●

● Inherited from the shared lifecycle platform

Why it matters

The real cost of trading connectivity isn't the first connection. It's every venue, partner and instrument added over the years, each traditionally a one-off build. With one standard workflow and configuration-led scaling, you grow or scale back your trading with far less time and cost, while every trade stays controlled and traceable.

About Ripple Treasury

Founded in 2012, Ripple is the leading provider of blockchain-based enterprise solutions across traditional and digital finance. Its solutions span global payments, custody, liquidity, and treasury management, serving as a one-stop shop for moving, storing, exchanging, and managing value. Ripple’s stablecoin, RLUSD, and the cryptocurrency XRP underpinning these solutions allow Ripple and its customers to shape the modern financial system.



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