



Retirement Tax Risk Review

A fillable Heritage Oak Financial worksheet for finding tax pressure points before retirement income is turned on

FILLABLE WORKSHEET

Retirement tax planning is not about guessing next April.
It is about seeing where income decisions collide before they do.

How To Use This Plan

Type 0, 1, or 2 into each tax readiness score box. Section totals, overall score, and priority level calculate automatically in PDF viewers that support form calculations.

0**Unknown**

The answer is missing, unknown, or has not been reviewed.

1**Partially Ready**

There is a starting point, but the answer is incomplete or uncoordinated.

2**Ready**

The answer is current, documented, and understood.

Quick rule: If the answer is unknown or has not been coordinated with income decisions, score 0. If it has been discussed but not reviewed with the right numbers, score 1. If it is current and coordinated, score 2.

Automatic Tax Readiness Summary

Overall score / 48

Priority level

Suggested next step

Priority Bands

0 to 15**Tax risk is high**

Retirement income decisions may create avoidable surprises.

16 to 27**Coordination needed**

Important tax issues are visible but not fully mapped.

28 to 39**Strong foundation**

Most tax factors are known; confirm timing and tradeoffs.

40 to 48**Well prepared**

Maintain annual reviews as laws and income change.

Readiness Statements

Type 0, 1, or 2 into each score box. The section score fields calculate automatically.

Taxable Income Map

Tax readiness statement	0 1 2
I know which retirement income sources are taxable, partially taxable, or generally tax-free.	
I have estimated taxable income before and after retirement.	
I understand how interest, dividends, pensions, IRA withdrawals, and wages may stack together.	
I know which income sources can be controlled by timing and which cannot.	

Section score / 8

Social Security And Medicare

Tax readiness statement	0 1 2
I have reviewed whether Social Security benefits may be taxable.	
I understand that higher income can affect Medicare premium surcharges.	
I know which income events could affect Medicare costs in a future year.	
I have considered spouse and survivor income changes in the tax picture.	

Section score / 8

Readiness Statements

Type 0, 1, or 2 into each score box. The section score fields calculate automatically.

Traditional IRA And RMD Pressure

Tax readiness statement	0 1 2
I know when required minimum distributions may begin for tax-deferred accounts.	
I have estimated future RMD pressure from IRAs, 401(k)s, or similar plans.	
I understand that RMDs generally add to taxable income.	
I have reviewed whether withdrawal timing before RMD age could reduce future pressure.	

Section score / 8

Roth And Tax-Free Buckets

Tax readiness statement	0 1 2
I know whether Roth conversions or Roth contributions should be reviewed.	
I understand that conversions can create current tax cost for future flexibility.	
I have identified tax-free or after-tax assets that may help manage retirement brackets.	
I know which accounts should be used first, later, or preserved for legacy goals.	

Section score / 8

Readiness Statements

Type 0, 1, or 2 into each score box. The section score fields calculate automatically.

Legacy And Survivor Tax Risk

Tax readiness statement	0 1 2
I have reviewed how a surviving spouse's tax filing status may change future taxes.	
Beneficiary designations and inherited IRA questions have been reviewed.	
I understand that legacy decisions may create different tax results for heirs.	
Estate, tax, and beneficiary documents are coordinated with the income plan.	

Section score / 8

Annual Review Rhythm

Tax readiness statement	0 1 2
I review tax strategy before taking major withdrawals or conversions.	
I coordinate with a tax professional before year-end decisions.	
I revisit the plan after retirement, death, divorce, sale of property, or major income changes.	
I have a written list of questions for financial, tax, and legal professionals.	

Section score / 8

Retirement Tax Snapshot

Use this page to collect the income sources and tax-pressure points that should be reviewed before major retirement decisions.

Filing status		Taxable brokerage	
Estimated retirement date		Pension income	
Traditional IRA / 401(k)		Social Security estimate	
Roth / tax-free assets		Other taxable income	

Tax Triggers To Flag

- Large IRA or 401(k) withdrawals
- Roth conversion year
- Sale of property or business
- Capital gains or concentrated investment sale
- Medicare IRMAA concern
- Widow or widower tax change

Planning note: The question is not just what tax is owed this year. The larger question is whether today's income decisions create avoidable tax pressure later.

Tax Conversation Planner

Capture the questions that should be coordinated before year-end or before retirement income begins.

Tax issue I am most concerned about

Income event that may change my bracket

Roth conversion or withdrawal timing question

Medicare, survivor, or legacy concern

Professionals To Coordinate

Financial professional

Tax professional

Estate attorney

Insurance contact

Review Questions

Use these prompts before taking withdrawals, filing Social Security, converting Roth assets, or making large retirement-income decisions.

- 1. What income sources are most likely to raise taxable income?**
- 2. What decisions should happen before RMD pressure begins?**
- 3. Could a Roth conversion, withdrawal, or capital gain affect Medicare premiums?**
- 4. What would change if one spouse dies first?**

Ready For A Tax Risk Review

Use this worksheet to coordinate retirement income, RMDs, Social Security, Medicare, and legacy decisions.

[SCHEDULE REVIEW](#)

Educational Disclosure

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