

CLEANING UP YOUR FINANCIAL JUNK DRAWER



Have Old 401(k)
statements
cluttering your Junk
Drawer?

If you have an old 401(k),
403b or similar, it may be
time to put it to work!

Check out your Options Below:

1 LEAVE IT WHERE IT IS

If the old plan permits it, you may leave your 401(k) where it is, with the former employer.

2 TRANSFER TO NEW

Review your new 401(k) plan fees and investment selection. There are a few factors to consider if this option is worth it.

3 CASH IT OUT

This leaves you with immediate cash in hand, but it can be a huge cost in taxes and penalties.

4 ROLLOVER TO AN IRA

Rolling over the money from your 401(k) (or a 403(b) for those in the public or nonprofit sector) to an IRA is the best move in many cases.

CONT'D
ON BACK



The Pros + & Cons -

1 LEAVE IT WHERE IT IS

PROS +

- Easy & Familiar
- Tax-Deferred Growth
- Possible Lower Fees

CONS -

- Limited Control
- Communication Issues
- Potential Fees

2 TRANSFER TO NEW

PROS +

- Consolidation
- Tax-Deferred Growth
- Potential Delayed RMDs

CONS -

- Limited Investment Options
- Withdrawal Restrictions
- Potential Delay

3 CASH IT OUT

PROS +

- Cash in your hands

CONS -

- Taxes - 20%
- Penalties - 10%
- Reduced Savings

4 ROLLOVER TO AN IRA

PROS +

- Professional Management
- More Investment Options
- Possible Lower Fees
- Flexibility
- Preserve Tax-Deferred Status
- Penalty Free
- Consolidation

CONS -

- RMDs
- No Loan Option

Why a rollover with  **finchly** works

No 1-800 Number. You get our Direct Line.

Custom Portfolio. Built around your risk tolerance & time horizon.

Full Market Access. No limitations on what you can invest in.

HOW?

1. Open IRA

2. Fund with Old 401(k)

3. Invest

Website
finchly.com

Phone
469-240-6414

Instagram
@finchlyfinance

The pros and cons aforementioned are potential and not absolute. Consider all available options, which include remaining with your current retirement plan, rolling over into a new employer's plan or IRA, or cashing out the account value. When deciding between an employer-sponsored plan and IRA, there may be important differences to consider - such as range of investment options, fees and expenses, availability of services, and distribution rules (including differences in applicable taxes and penalties). Depending on your plan's investment options, in some cases, the investment management fees associated with your plan's investment options may be lower than similar investment options offered outside the plan. Securities offered through Cetera Wealth Services, LLC, member FINRA/SIPC. Advisory Services offered through Cetera Investment Advisers LLC, a registered investment adviser. Cetera is under separate ownership from any other named entity. Branch Address: 15072 Snowhill Dr. Frisco, TX 75035.