



Squam Lakes Investment Management

Holderness, New Hampshire

Table of Fees for Services

This document enables you to compare our fees with those of other investment advisors. Squam Lakes Investment Management, LLC is a Registered Investment Advisor with the State of New Hampshire.

For more details about the fees, see Form ADV Part 2A - Item 5. You may request this document from us or the New Hampshire Securities Bureau. Fees are negotiable. The fees below only apply when clients request the services listed.

Fees Charged by the Advisor	Fee Amount	Frequency Fee is Charged	Services
Percentage of assets under management	0.45% - 1.2% annually, depending on AUM ¹	¼ of the annual fee is charged each quarter in advance.	Portfolio management and investment advice.
Hourly Fee	\$0	N/A	N/A
Fixed Fee	\$0	N/A	N/A
Commissions to the Advisor	\$0	N/A	N/A
Performance-based Fee	\$0	N/A	N/A
Other	\$0	N/A	N/A
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third-party money manager fee	\$0	N/A	N/A
Robo-advisor fee	\$0	N/A	N/A
Ask us about fees and costs applicable to you.			
Footnote 1: The fee amount depends on the amount of assets under management (AUM). See Form ADV Part 2A - Item 5 for details.			

Additional fees and costs

The table below provides a breakdown of additional costs and fees that can impact overall account performance. It is important to note that these charges are not paid to us; rather, they are typically paid to third-party providers—such as brokers, custodians, banks, or asset managers (i.e., the entities responsible for structuring ETFs and mutual funds).

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	Yes	Broker-dealer
Commissions	Yes	Broker-dealer
Custodian Fees	Yes	Custodian
Mark-ups	Yes	Broker-dealer
Mutual Fund/ETF Fees and Expenses	Yes	Asset Management Firm