KIRAN PARIKH & CO.
CHARTERED ACCOUNTANTS
532/533, Arun Chambers, 5th Floor, Tardeo, Mumbai 400 034. Tel: 022 400 54210/ 2351 9327 Fax: 2354 3488

INDEPENDENT AUDITORS' REPORT

To
The Members of MARKETS ON CLOUD PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **MARKETS ON CLOUD PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as on March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness Of the accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on March 31, 2021, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, since in my opinion and according to information and explanation given to me, the said order is not applicable to the company

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. The Company does not have any branch and therefore, Section 143(8) of the Act is not applicable.

d. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

e. In our opinion, the aforesaid financials statement comply with the Accounting Standards specified under Section 133 of the Act, Read with Rule 7 of the Companies (Accounts) Rules, 2014.

f. On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any litigation that would impact its financial statement.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. The Company is not required to transfer any amounts to Investor Education and Protection Fund.

For Kiran Parikh & Co
Chartered Accountants

K. R. PARIKH
MUMBAI
F. C. A.
No. 38218
CHARTERED ACCOUNTANT

Kiran Parikh
Partner
Membership No.: 038218
FRN No.: 105189W
Date: 06th April 2021
Mumbai
UDIN: **21038218AAAAHD8534**

Markets on Cloud Private Limited
CIN - U72200MH2016PTC274733

Balance Sheet as at 31-Mar-2021

In Rs (Rupees)

	Particulars	Note No.	as at 31-Mar-2021		as at 31-Mar-2020	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**100796**		**100525**
	(a) Share Capital	1	100000		100000	
	(b) Reserves and Surplus	2	796		525	
2	**Current Liabilities**			**5080**		**80**
	(a) Short term Provision	3	5080		80	
	Total			**105876**		**100605**
II.	**ASSETS**					
1.	**Current Assets**			**105876**		**100605**
	(a) Cash and Cash Equivalents	4	105876		100605	
	Total			**105876**		**100605**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Kiran Parikh & Co.
Chartered Accountants
Firm Registration No. 105189W

For and On behalf of the Board
Markets on Cloud Private Limited

MARKETS ON CLOUD PVT. LTD.

CA Kiran Parikh
Partner
Membership No. 38218

Shardul Shah
Director
DIN:03510251

Ravi Ramaiya
Director
DIN :03510258

Place: Mumbai
Date: 06-04-2021
UDIN : 21038218AAAAHD8534

Markets on Cloud Private Limited

CIN - U72200MH2016PTC274733

Statement of Profit and Loss for the year ended 31-Mar-2021

In Rs (Rupees)

Sr. No.	Particulars	Note	1-Apr-2020 to 31-Mar-2021	1-Apr-2019 to 31-Mar-2020
I	**Revenue from Operations**			
II	**Other Income**	5	6000	1000
III	**TOTAL REVENUE (I + II)**		6000	1000
IV	**EXPENSES**			
	Other Expenses	6	5649	649
	TOTAL EXPENSES		5649	649
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		351	351
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		351	351
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		351	351
X	**Tax Expense**			
	Current Tax		80	80
	Deferred Tax		-	-
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		271	271
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		-	-
XV	**Profit(Loss) for the Period(XI+XIV)**		271	271
XVI	**Earnings per Equity Share**			
	-Basic		-	-
	-Diluted		-	-
	Significant Accounting Policies			

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Kiran Parikh & Co.
Chartered Accountants
Firm Registration No. 105189W

For and On behalf of the Board
Markets on Cloud Private Limited

CA Kiran Parikh
Partner
Membership No. 38218

Shardul Shah
Director
DIN:03510251

Ravi Kapadiaya
Director
DIN :03510258

Place: Mumbai
Date: 06-04-2021
UDIN : 21038218AAAAHD8534

Markets on Cloud Private Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2021

1 . Share Capital

1 . 1 Authorized, Issued, Subscribed and Paidup share capital

In Rs (Rupees)

Particulars	as at 31-Mar-2021		as at 31-Mar-2020	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10,000.00 each	10000	100000	10000	100000
Total	**10000**	**100000**	**10000**	**100000**
Issued Share Capital				
Equity Shares of ₹ 10,000.00 each	10000	100000	10000	100000
Total	**10000**	**100000**	**10000**	**100000**
Subscribed and fully paid				
Equity Shares of ₹ 10,000.00 each	10000	100000	10000	100000
Total	**10000**	**100000**	**10000**	**100000**
Total	**10000**	**100000**	**10000**	**100000**

1.2 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	as at 31-Mar-2021		as at 31-Mar-2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Secmark Consultancy Ltd	10000	100	1000	10

MARKETS ON CLOUD PVT. LTD.

2 . Reserves and Surplus

In Rs (Rupees)

Particulars	as at 31-Mar-2021	as at 31-Mar-2020
Surplus	**796**	**525**
Opening Balance	525	254
(+) Net profit/(Net loss) for the Current Year	351	351
(-) Provision for Tax	80	80
Closing balance	796	525
Total	**796**	**525**

3 . Short term Provision

In Rs (Rupees)

Particulars	as at 31-Mar-2021	as at 31-Mar-2020
Provision for Audit Fees	5000	0
Provision for Tax	80	80
Total	**5080**	**80**

4. Cash and Cash Equivalents

In Rs (Rupees)

Particulars	as at 31-Mar-2021	as at 31-Mar-2020
Balances with banks	**63066**	**63715**
In Current Account	63066	63715
Cash on hand	**42810**	**36890**
Total	**105876**	**100605**

5 . Other Income

In Rs (Rupees)

Particulars	1-Apr-2020 to 31-Mar-2021	1-Apr-2019 to 31-Mar-2020
Other Income	6000	1000
Total	**6000**	**1000**

6 . Other Expenses

In Rs (Rupees)

Particulars	1-Apr-2020 to 31-Mar-2021	1-Apr-2019 to 31-Mar-2020
Miscellaneous expenses	**5649**	**649**
Audit Fees	5000	0
Bank Charges	649	649
Total	**5649**	**649**

MARKETS ON CLOUD PVT. LTD.