Markets on Cloud Private Limited
CIN - U72200MH2016PTC274733
Balance Sheet as at 31-Mar-2022

	Particulars	Note No.	As at 31-Mar-2022 Amount in Rs.	As at 31-Mar-2021 Amount in Rs.
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	**100,000**	100,000
	(b) Reserves and Surplus	4	**1,067**	796
2	**Current Liabilities**			
	(a) Short term Provision	5	**10,080**	5,000
	Total		**111,147**	105,796
II.	**ASSETS**			
1.	**Current Assets**			
	(a) Cash and Cash Equivalents	6	**111,147**	105,796
	Total		**111,147**	105,796
	Significant accounting policies & Notes to financial statements	1 to 13		

As per our report of even date

For Hema Bhanushali
Chartered Accountants

Hema Ramjibhai Bhanushali

Digitally signed by Hema Ramjibhai Bhanushali
DN: C=IN, O=Personal, PostalCode=421306, S=Maharashtra, Phone=4eab13627af4504730e93892ace26789765c37c724b9664f53d140785ba4ed73, OID.2.5.4.65=896535A59258F707E1CED5E40BD8A9C19EC7095E, SERIALNUMBER=5DB1F7F11BAA6E05BD9C5A2D58385ABDC67EB0E6C0E5323E2EFBB6E274D2AF03, CN=Hema Ramjibhai Bhanushali
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CA Hema Bhanushali
Proprietor
Membership No. 147507
Place: Mumbai
Date: 14-05-2022
UDIN : 22147507AIZJNJ5496

For and On behalf of the Board
Markets on Cloud Private Limited

SHARDUL JASHWANTLAL SHAH

Digitally signed by SHARDUL JASHWANTLAL SHAH
DN: C=IN, O=Personal, Phone=165df84d256b1cc990ad3c0660a28adb64dfb5af99830d26b854a14067976429, PostalCode=400091, S=MAHARASHTRA, SERIALNUMBER=ad6966eb7c810af69a088d4c2ab1c08b8c1f62fb8ddbfd102cfddf94b885663f, CN=SHARDUL JASHWANTLAL SHAH
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Date: 2022-05-14 09:36:19
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Shardul Shah
Director
DIN:03510251
Place: Mumbai
Date: 14-05-2022

RAVI VIJAY RAMAIYA

Digitally signed by RAVI VIJAY RAMAIYA
DN: C=IN, PostalCode=400092, S=MAHARASHTRA, L=MUMBAI, O=Personal, SERIALNUMBER=b545f7c6743df4a5ced746aeca405360d03d433c20135023137787daf030c6e6, OID.2.5.4.65=c2d310c4732d4d62a5d69e5f75a58876, Phone=772a63a57be991ff6e9dcdee3ccb28cc1084ec49269942d09074bf58c353a441, E=RRAMAIYA@SECMARK.IN, CN=RAVI VIJAY RAMAIYA
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Date: 2022-05-14 09:56:26
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Ravi Ramaiya
Director
DIN :03510258
Place: Mumbai
Date: 14-05-2022

Markets on Cloud Private Limited
CIN - U72200MH2016PTC274733

Statement of Profit and Loss for the year ended 31-Mar-2022

Sr. No.	Particulars	Note	For the Year Ended 31st March, 2022 Amount in Rs	For the Year Ended 31st March, 2021 Amount in Rs
I	**Revenue from Operations**			
II	**Other Income**	7	**6,000**	6,000
III	**TOTAL INCOME (I + II)**		**6,000**	6,000
IV	**EXPENSES**			
	Other Expenses	8	5,649	5,649
	TOTAL EXPENSES		**5,649**	5,649
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**351**	351
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**351**	351
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		**351**	351
X	**Tax Expense**			
	Current Tax		80	80
	Deferred Tax		-	-
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**271**	271
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		**-**	-
XV	**Profit(Loss) for the Period(XI+XIV)**		**271**	271
XVI	**Earnings per Equity Share**			
	-Basic		-	-
	-Diluted		-	-
	Significant accounting policies & Notes to financial statements	1 to 13		

As per our report of even date

For Hema Bhanushali
Chartered Accountants

Hema Ramjibhai Bhanushali

Digitally signed by Hema Ramjibhai Bhanushali
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CA Hema Bhanushali
Propietor
Membership No. 147507
Place: Mumbai
Date: 14-05-2022
UDIN : 22147507AIZJNJ5496

For and On behalf of the Board
Markets on Cloud Private Limited

SHARDUL JASHWANTLAL SHAH

Digitally signed by SHARDUL JASHWANTLAL SHAH
DN: C=IN, O=Personal, Phone=165df84d256b1cc990ad3c0660a28adb64dfb5af99830d26b854a14067976429, PostalCode=400091, S=MAHARASHTRA, SERIALNUMBER=ad6966eb7c810af69a088d4c2ab1c08b8c1f62fb8ddbfd102cfddf94b885663f, CN=SHARDUL JASHWANTLAL SHAH
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Shardul Shah
Director
DIN:03510251
Place: Mumbai
Date: 14-05-2022

RAVI VIJAY RAMAIYA

Digitally signed by RAVI VIJAY RAMAIYA
DN: C=IN, PostalCode=400092, S=MAHARASHTRA, L=MUMBAI, O=Personal, SERIALNUMBER=b545f7c6743df4a5ced746aeca405360d03d433c20135023137787daf030c6e6, OID.2.5.4.65=c2d310c4732d4d62a5d69e5f75a58876, Phone=772a63a57be991ff6e9dcdee3ccb28cc1084ec49269942d09074bf58c353a441, E=RRAMAIYA@SECMARK.IN, CN=RAVI VIJAY RAMAIYA
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Ravi Ramaiya
Director
DIN :03510258
Place: Mumbai
Date: 14-05-2022

Markets on Cloud Private Limited
Notes to financial statements for the year ended March 31, 2022

Note 1: Corporate information

Markets on Cloud Private Limited incorporated as a Private Limited Company on March 21, 2016, under the provision of Companies Act, 1956. The Corporate Identification is U72200MH2016PTC274733 and its registered office is situated at Flat B/4, Bldg No. 3, Jay Gokuldham CHS Ltd. S. V. Road, Borivali (W) Mumbai- 400092.

The Company is into providing IT Services to Market Participants. During the year the application is in development phase

Note 2: Significant accounting policies

a) Basis of preparation of financial statements:

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 ('the Act') (except as specifically mentioned), and the accounting principles generally accepted in India and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government, in consultation with the National Advisory Committee on Accounting Standards, to the extent applicable.

The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

b) Use of estimates:

The preparation of Financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of financial statements. Actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in future periods.

c) **Revenue recognition:**

During the year no such revenue was accrued as application is in development phase, however revenue is recognized from miscellaneous income as per Accounting Standards prescribed by the government.

d) **Provisions, Contingent Liabilities and Contingent Asset :**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

e) **Taxation :**

Provision for tax is based on the taxable profit for the accounting year after taking into consideration the relevant provisions of the Income Tax Act, 1961.

f) **Earnings per share :**

The basic earnings per share is computed by dividing the net profit / loss attributable to the equity shareholders for the period by the number of equity shares outstanding on the last day of reporting period. In computing dilutive earnings per share, only potential equity shares that are dilutive and that reduce profit / loss per share are included.

Markets on Cloud Private Limited
Notes to financial statements for the year ended March 31, 2022

3 . Share Capital

3 . 1 Authorized, Issued, Subscribed and Paidup share capital

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10,000.00 each	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	10,000	100,000
Issued Share Capital				
Equity Shares of ₹ 10,000.00 each	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	10,000	100,000
Subscribed and fully paid				
Equity Shares of ₹ 10,000.00 each	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	10,000	100,000
Total	**10,000**	**100,000**	10,000	100,000

3 . 2 Reconciliation of share capital

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of Shares	Amount In Rs.	Number of Shares	Amount In Rs.
Equity Shares (Face Value ₹ 10.00)				
Number of Equity Shares at the Beginning	**10,000**	**100,000**	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Number of Equity Shares at the End	**10,000**	**100,000**	10,000	100,000

3.3 Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

3.4 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights SecMark Consultancy Ltd	10,000	100	10,000	100

3.5 As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3.6 Details of shares held promoters at the end of the year

Promoters Name	No.of Shares held at the End	% of Shares held at the end	% of Change in the Shareholding
SecMark Consultancy Limited (Promoter Name : Indira Ramaiya and Ila Shah)	**10,000**	**100**	**-**

4 . Reserves and Surplus

Particulars	As at 31-Mar-2022 Amount in Rs	As at 31-Mar-2021 Amount in Rs.
Surplus	**1,067**	796
Opening Balance	796	525
(+) Net profit/(Net loss) for the Current Year	351	351
(-) Provision for Tax	80	80
Closing balance	1,067	796
Total	**1,067**	796

5 . Short term Provision

Particulars	**As at 31-Mar-2022 Amount in Rs**	As at 31-Mar-2021 Amount in Rs.
Provision for Audit Fees	10,000	5,000
Provision for Tax	80	-
Total	**10,080**	5,000

6. Cash and Cash Equivalents

Particulars	**As at 31-Mar-2022 Amount in Rs**	As at 31-Mar-2021 Amount in Rs
Balances with banks	**62,417**	63,066
In Current Account	62,417	63,066
Cash on hand	**48,730**	42,730
Total	**111,147**	105,796

7 . Other Income

Particulars	**2021-2022 Amount in Rs.**	2020-2021 Amount in Rs.
Other Income	6,000	6,000
Total	**6,000**	6,000

8 . Other Expenses

Particulars	**2021-2022 Amount in Rs.**	2020-2021 Amount in Rs.
Miscellaneous expenses	**5,649**	5,649
Audit Fees	5,000	5,000
Bank Charges	649	649
Total	**5,649**	5,649

9 . Auditors Remuneration

Particulars	**As At March 31, 2022**	As At March 31, 2021
For Audit Fees	**5,000.00**	5,000.00
Total	**5,000.00**	5,000.00

10 . Related Party Transactions
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below.

10.1 Relationships during the year

(A) Holding Company
SecMark Consultancy Limited

10.2 Key Managerial Personnel
(B) Ravi Ramaiya (Director)
Shardul Shah (Director)

10.3 Related party transaction during the year:
There are no related party transaction during the Year.

Markets on Cloud Private Limited
Notes to financial statements for the year ended March 31, 2022

Note 11 Earning Per Share

Particulars	As At March 31, 2022	As At March 31, 2021
Net profit after tax as per statement of profit and loss	270.69	270.69
Number of equity shares outstanding during the year	10,000.00	10,000.00
Restated Number of equity shares adjusted after dilution	10,000.00	10,000.00
Basic earnings per share	0.03	0.03
Diluted earnings per share	0.03	0.03

Note 12 Figures of previous year are regrouped, rearranged and reclassified wherever necessary to

Note 13 Ratio Analysis

SR No.	RATIOS	FY 2021-22	FY 2020-21
1	Current Ratio: Current Asset/ Current Liabilities	11.03	21.16
2	Debt-Equity Ratio: Total Debt/Shareholder's Equity	-	-
3	Debt Service Coverage Ratio: Earnin gavailable for debt services/Interest + Instalment	-	-
4	Return on Equity Ratio: (NP after taxes Preference Div)/Equity shareholder fund	-	-
5	Inventory turnover ratio: COGS/Average Inventory	-	-
6	Trade Receivables turnover ratio: Net Credit Sales/Average Account receivable	-	-
7	Trade payables turnover ratio: Net Trade Payable/Average Account receivable	-	-
8	Net capital turnover ratio: Sales/Net Assets	-	-
9	Net profit ratio: Net profit / Sales	-	-
10	Return on Capital employed : EBIT/Capital Employed	-	-
11	Return on investment: Profit/Earning/Investment	-	-
12	Return on Capital employed : EBIT/Capital Employed	-	-
13	Return on investment: Profit/Earning/Investment	-	-