Quote Summary

PEOPLE VALUE RESEARCH LTD

BIBA
British Insurance
Brokers' Association

THE PURPOSE OF THIS DOCUMENT IS TO PROVIDE A SUMMARY OF COVER, IDENTIFY YOUR REQUIREMENTS AND THE BASIS ON WHICH WE PROVIDE OUR SERVICES.

We have sought to highlight the most important considerations in this summary document. However, this document should be read in conjunction with our correspondence to you, our Terms of Business Agreement and Privacy Notice.

About Us

We are authorised and regulated by the Financial Conduct Authority (FCA) as an insurance intermediary. Our Firm Reference Number is 802038. We offer independent advice and service of the highest quality to ensure you obtain value for money from your insurance. We aim to ensure you have peace of mind by providing the right cover, from an insurer that can pay your claims quickly and efficiently.

Telephone: 0345 625 0711
Email: info@getindemnity.co.uk
Business Hours: 9am to 5pm Monday to Friday

Our Services

As an independent insurance intermediary, we act as your agent. We are subject to the law of agency, which imposes various duties on us. However, in certain circumstances we may act for and owe duties of care to other parties. We will advise you below where these circumstances occur, so you will be aware of any possible conflict of interest.

	We act as your agent	We act as agent of the insurer
Sourcing a suitable policy	✓	
Arranging your insurance cover	✓	
In the event of a claim	✓	
Collecting the premium		✓

Your Requirements

We have gathered information about your demands and needs to produce a written statement.

Based on our knowledge and understanding, your requirements are:

Directors and Officers Insurance provides protection against civil liabilities, regulatory proceedings, and criminal allegations, while acting in a managerial capacity on behalf of the company.

The covers above are only a summary, and you should specifically read your policy schedule and policy wording, which contains the full terms and conditions. If you have any questions, please let us know.

Your Duty of Disclosure

We take this opportunity to remind you that you owe a duty to make a fair presentation of the risk to the insurer. You have a duty to disclose material circumstances which you know or ought to know after a reasonable search or which is sufficient to put the insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances. In addition, you have a duty to disclose information in a clear and accessible manner.

A circumstance is material if it would influence a prudent insurer's judgment in determining whether to take the risk and, if so, on what terms. Failure to disclose a material circumstance may entitle an insurer to in some circumstances, avoid the policy from inception and in this event any claims under the policy would not be paid; impose different terms on your cover; and/or proportionately reduce the amount of any claim payable. This duty applies: before your cover is placed; when it is renewed; and at any time that it is varied. Please refer to the 'fair presentation of the risk' within our Terms of Business document.

Scope of Services

When we arrange your insurance cover, we are required to identify the nature of the service we provide:

Based on the information you have given us and a fair and personal analysis of suitable insurers, we have recommended the cover provided here is the most suitable for your needs.

- **D&O Insurance**
  Underwritten by Nexus Underwriting

We have made our recommendation based your requirements and the insurers' service delivery, claims handling, financial standing, policy cover and competitiveness of premium.

Please read the quote schedule, policy wording and any other documentation provided such as the statement of fact. If you have any questions, please let us know.

We draw your attention to the section on exclusions and limitations, to determine whether this product is right for you.

The quote does not guarantee a commitment for the insurer to provide cover. Both you and the insurers will only be committed at the point at which you confirm your instructions to proceed, and the insurers have confirmed their acceptance.

Your Responsibilities

It's important that you read all insurance documents issued to you and make sure you're aware of the cover, limits and any other terms that apply. Particular attention must be paid to any warranties and conditions as failure to comply with them could invalidate your policy. Once you have purchased a policy, it is important that you inform us of any changes in circumstances which may affect your insurance as soon as you become aware of them. If you have any doubts as to which changes to your circumstances should be notified, please contact us and we will be able to help.

Please note information disclosed on application forms or statements of facts, should be full, true, and accurate and given after undertaking a reasonable search, including consulting with your senior management. The insurance quote is to be read in conjunction with all supporting documentation, such as but not limited to policy schedule, policy wording, statement of facts, our terms of business, and privacy notice. If any information within the documents is incorrect or you want to adjust the amount of cover, please let me know immediately.

Checking your Documentation

Once finalised we review your policy documentation, however, is your responsibility to check the documentation and satisfy yourself that it is entirely in accordance with your understanding and instructions. You should advise us promptly of any incorrect details or changes required. Otherwise, we will assume that the documentation and insurance contract satisfy your requirements. We recommend that you retain copies of all documents relevant to your insurances, as this may be useful for future reference.

Additional Covers

We offer a wide range of insurance products and cover, with access to a wide range of leading insurers. Please ensure that our understanding of your needs is correct. Other products and covers maybe available that can offer financial protection for a range of different circumstances, including but not limited to cyber insurance, directors and officers, professional indemnity, public liability, products liability, employers' liability, contractors all risks, contract works, buildings insurance, and property damage.

Material Changes

You should notify us immediately of any changes of material information upon which your insurance was arranged. Please do not wait until the renewal date of your policy as changes to these details could make your policy invalid, until the insurer has been notified and has accepted the change(s). Any material change to your risk exposure during the period should be notified to us, if you are unsure what constitutes a material change, please let us know.

Payment

We will provide you with a firm quotation before your insurance arrangements are concluded. This will tell you the total price to be paid and identifies any taxes and charges separately from the premium. We will provide you with a debit note detailing the amounts due and the terms of payment. Typically, we will require payment within 7 days of your policy inception. Some insurers include terms of settlement, others require that the premium be paid within certain strict guidelines. This is a condition of the policy and must be complied with to ensure payment is made in full. Failure to meet deadlines can lead to a policy being cancelled and render the contract void.

Premium Finance

With insurance premiums excess of £2,500 we can make an application for a 10-month premium finance plan with Premium Credit Limited. If you choose to pay by instalments your personal information and the bank details, you provide will be passed to our third-party finance provider. Premium Credit will provide you their full terms and conditions and commence collection of your instalments. A credit agreement will be included for you to sign and return. Premium Credit may begin collecting your Direct Debits before you return your signed credit agreement to pay for any insurance cover you are receiving. If you have any questions about your instalments, contact Premium Credit on **0344 736 9836**.

How to Claim

You should contact us or the insurer directly as soon as you become aware of any incident which could give rise to a claim. If in doubt about whom you should contact, or if you require our assistance in relation to a claim or potential claim, please contact us. To assist us to process any claim made by you it is vital that you notify us promptly when an incident, which may give rise to a claim, occurs. Delays may prejudice negotiations and entitle the insurer to repudiate the claim. In the event of uncertainty, the incident should always be reported. For assistance and advice please contact us.

Instructions to Proceed

Instructions to proceed with the proposed quotation means you have carefully read the proposed documentation and the information contained within is correct. If you require any changes to the cover or statements of facts, please ensure these are made prior to accepting the offer. If you need to make changes after cover has started, please do so without delay because failure to disclose material circumstance can impact your cover.

Although we maintain have the right to request your instructions in writing, we can accept your verbal instructions. However, if you require any changes to be made to your cover or documentation, you are required to make these requests in writing. All changes to your cover and documentation will be provided to you in writing.

Our Remuneration

We receive remuneration for our services by receiving a percentage of the insurance premium by way of commission and/or a fee. Our remuneration will be deducted upon receipt of the premium unless the insurer has indicated to the contrary. Please be assured that at no time will the way in which we are remunerated conflict with our responsibilities to meet your needs and treat you fairly.

Cancellation and Refunds

Your insurance contract may include a cancellation clause. The terms of your policy may allow for insurers to retain the premium in full or in part in the event of cancellation before the policy expires. Cancellation requires 30 days' notice and, depending upon the policy provision you may obtain a pro rata refund. Refunds may take up to 45 days to process. In the event of a refund of premium due to cancellation or otherwise when our remuneration has been earned, our brokerage will not be returnable but is always in line with our remuneration policy.

Complaints

It is our intention to always provide a high level of service. However, if you have reason to make a complaint about our service you should contact us directly on 0345 625 0711. We have a complaint handling procedure in place, available on request. If at the end of the process you are still not satisfied, you may refer the matter to the Financial Ombudsman Service on 0800 023 4567 or www.financial-ombudsman.org.uk.

Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Further information about compensation scheme arrangements is available from the FSCS on 0800 678 1100 or www.fscs.org.uk.

Get Indemnity

Confidentiality

All information provided by our clients is confidential and is only disclosed in the normal course of negotiation and maintenance of insurance transactions undertaken on their behalf. We will not release information to any other party without the prior consent of the client except in exceptional circumstances. For example, information requested by a court of competent jurisdiction, a regulatory body or information which is already in the public domain. For more information about how we process your personal information and your rights regarding your personal information please see our Privacy Notice.

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