

Affordable, Reliable Power for New Mexico

Blackstone Infrastructure x PNM Acquisition Facts



Unprecedented Community Benefits Package

\$220M

Customer
rate credit



Lowering bills
for customers

\$40M

Economic and
workforce
investment



Job training, scholarships,
apprenticeships & broader
economic development

\$15M

for PNM Good
Neighbor Fund



4x funding increase for
low-income customer
bill assistance

\$25M

Virtual power
plant and clean
tech investment



Reducing strain on the grid
and advancing the state's
clean energy goals

\$5B

to support
PNM capital
investment plan



To invest in PNM's grid,
helping the utility meet rising
demand, improve reliability,
and support New Mexico's
long-term energy needs

- Rates will continue to be set by the NMPRC.
- PNM will remain headquartered in New Mexico, led by local management.
- This investment will provide PNM the capital it needs to modernize existing infrastructure.

Blackstone Infrastructure's **long-term investment** in New Mexico will:

- Accelerate the transition to 100% carbon free energy.
- Support economic development.
- Create thousands of new, skilled labor jobs.



No evidence that the proposed transaction will have an adverse effect on rates."

– U.S. Federal Energy
Regulatory Commission (FERC)