



FoodCloud

# 2024 Annual Report

A world where no good  
food goes to waste



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# Executive summary

In 2024, FoodCloud enhanced its position as a global leader in surplus food redistribution.

In addition to our two core solutions for surplus food redistribution - our technology platform and 3 warehouse Hubs in Ireland - education and advocacy are central to our work to bring about lasting change in our food system and leading the way on food loss and waste prevention.

Operationally 2024 was a very positive year, with the equivalent of 79 million meals redistributed across six countries, while simultaneously saving 76,400 tonnes of CO<sub>2</sub>-equivalent emissions from going to waste. In Ireland alone, FoodCloud redistributed 3,896 tonnes of surplus food through partnerships with 195 food businesses and 674 community organisations. This impact extends beyond numbers, it represents nourishment, environmental stewardship, and the power of collective action in addressing food insecurity.

## FoodCloud continues to demonstrate that surplus food, when redirected effectively, is a powerful tool for social good.

The AIB FoodCloud Community Meals Programme which provides cooked meals directly to our community partners continued its growth since 2023, providing a vital life line to more people in the community, serving quality surplus food meals.

The Growers' Project, a flagship initiative supporting farmers and local communities, expanded significantly, rescuing 235 tonnes of fresh vegetables, providing a steady supply of nutritious food for FoodCloud and our community partners.

Internationally, our technology platform Foodiverse, proved its capacity to deliver scalable, system-level change. In Kenya, more than 2.5 million meals

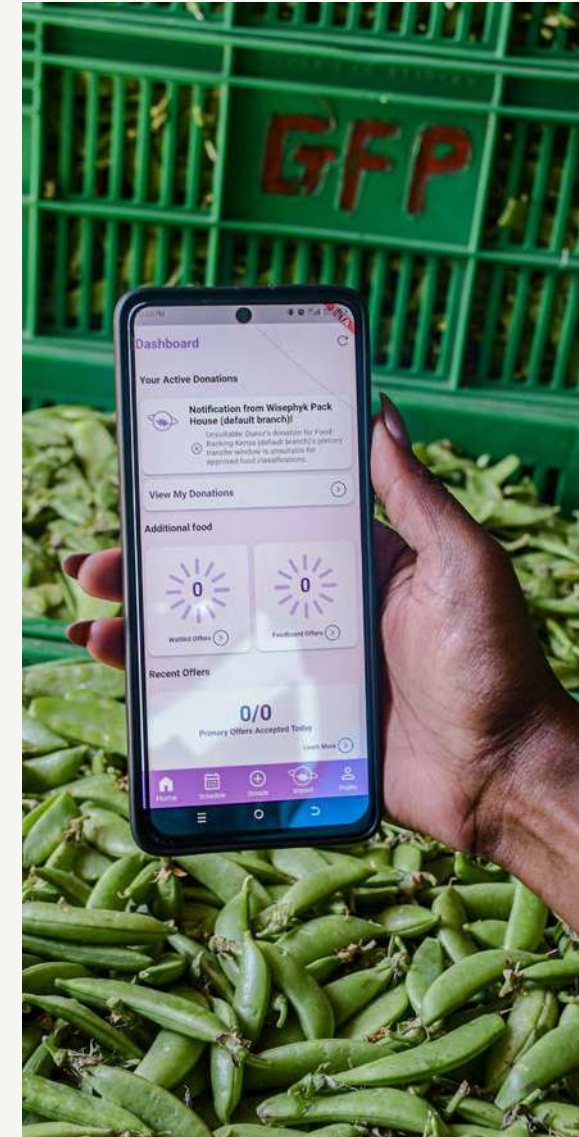
were distributed using Foodiverse, while a pilot programme in Indonesia enabled over 46,000 meals to reach communities facing hunger. These successes underscore FoodCloud's ability to deploy its platform globally and address food waste and insecurity at both grassroots and systemic levels.

## A pivotal milestone this year was the launch of the One Billion Meals campaign, our most ambitious fundraising initiative to date. The campaign aims to raise €25 million by 2030 to enable the redistribution of One Billion Meals.

With these funds, FoodCloud will expand its operations across the food supply chain in Ireland, enhance its international impact, and invest further in innovation, advocacy, and education.

Strong financial governance underpinned these achievements. FoodCloud ended 2024 with an operating surplus and a reserves cover of 26.2 weeks. Our commitment to transparency and sustainability was recognised with the Good Governance Award for our 2023 Annual Report, alongside major wins at the All-Ireland Sustainability Awards, including Sustainable Business of the Year.

The success we have achieved in 2024 is only possible through collective effort. We know there is still a long way to go to achieve our vision of a world where no good food goes to waste so we are calling on everyone - food businesses, policymakers, community leaders, volunteers, and individuals who care about people and the planet, to get involved. There is a role for everyone in this movement. Every meal we rescue, every partnership we build, and every donation we receive brings us closer to our vision. Join us in creating a kinder, more sustainable food system, because together, we can make sure that good food feeds communities, and every surplus meal becomes a solution.





# 2024 at a glance



33,230

tonnes of food redistributed



79M

meals equivalent redistributed



76,400

tonnes of CO<sub>2</sub> equivalent saved

## 2024 Ireland impact

250K

people supported with surplus and purchased food

3,896

tonnes of food distributed

9.3M

meals equivalent redistributed

12,467

tonnes of CO<sub>2</sub> equivalent saved



## ESF+ Food Support Programme

1,328

tonnes of food distributed

2.2M

meals equivalent distributed



## Global growth



21%

increase YoY in food redistributed through Fooddiverse globally



6

countries in Europe, Africa and Asia working with food banks



1.4M

donations per week



**In this together  
to rescue surplus  
food donated**

From...

**195**

food  
businesses  
in Ireland

**>5,800**

food  
branches  
globally

Donated to...

**674**

community  
groups in  
Ireland

**4,000**

charities  
internationally



**Perpetual pioneers**

**17**

tonnes of food  
redistributed

**40.2K**

meals equivalent  
redistributed



**15,812**

volunteer hours  
generously worked by...

**1,703**

corporate  
volunteers

**64**

community  
volunteers



**The Growers' Project**

**235**

tonnes of vegetables  
redistributed through  
Hubs and Foodiverse

**7**

growers supported  
in rural communities  
supplying this project



## A catalyst for change

'The Committee noted the leadership shown by FoodCloud in reducing food waste in Ireland. Since being set up in 2012, and through the use of innovative digital solutions, FoodCloud directly connects retailers and food businesses with surplus food to local community groups that can use the food.'

Report on the Circular Economy, October 2024

179%

more business, community and sustainability leaders reached on LinkedIn, with...

37K

active users on our website



### Inspiring people on the benefits of food sharing



17

workshops and courses delivered to...

191

people



Showing **eight** community partners via **four** webinars with **4,824** views

Creating **four** case studies and **four** toolkits supporting our communities to take action



### Highest standards for effective delivery



One Good Governance Award

Four All Ireland Sustainability Awards

An Emerging Leader Award - Tara Clarke



# Message from the Chairperson

2024 was another remarkable year for FoodCloud.

On behalf of the Board of Directors, I would like to take this opportunity, through the publication of this Annual Report, to reflect on the incredible progress we have made and to express our heartfelt thanks to everyone involved: staff, funders, food and community partners, and the many volunteers who power FoodCloud's mission.

FoodCloud achieved something extraordinary this year; redistributing 79 million meals across six countries, far exceeding our ambitious target of 67 million. Since 2013, FoodCloud has now redistributed 142,323 tonnes of surplus food or the equivalent of 339 million meals, saving 425,000 tonnes of CO<sub>2</sub> equivalent emissions going to waste. These numbers represent more than operational success. They speak to the lives supported, communities strengthened, and environmental impact mitigated through our collective effort.

We are acutely aware of the scale of the challenge. Globally, food systems are the second-largest source of greenhouse gas emissions and a leading contributor to biodiversity loss, deforestation, and water pollution. Yet, we continue to demonstrate that meaningful, scalable solutions exist. Thanks to critical and deepening relationships with partners such as AIB, Tesco and POBAL, the redistribution of surplus food is becoming more mainstream; transforming surplus food into opportunity and social connection.

This report outlines FoodCloud's performance against its strategic objectives and reflects how our work continues to create systemic change. Our current Strategic Plan (2022–2025) has delivered outstanding results so far, including a 50% increase in surplus food redistribution since 2022. As we look ahead, we are working on our next strategic plan to ensure continued growth, innovation,

and transformation. The launch of the One Billion Meals campaign during 2024, exemplifies the ambition for the remainder of this decade, and I am confident in this team's ability to deliver on that bold goal.

It was heartening to see that 2024 was a year of recognition for FoodCloud. We were proud to receive the Good Governance Award for the 2023 Annual Report and to receive multiple honours at the All-Ireland Sustainability Awards. These accolades are a testament to the level of commitment to transparency, accountability, and lasting impact that runs throughout the organisation.

The Board extends its sincere thanks to FoodCloud's exceptional team; senior management and operational staff alike, whose passion, ambition, and dedication shine through in every aspect of the organisation's work.

It has also been a pleasure for me to continue to serve alongside a deeply committed board of directors. I want to express my personal thanks to each of them for their contributions this year, and to formally welcome Lisa O'Driscoll to the board.

I am honoured to serve as Chairperson and look forward to continuing this important work as we strive toward a future where no good food goes to waste.



**Ann Keenan** | Chairperson



**“FoodCloud achieved something extraordinary this year; redistributing 79 million meals across six countries, far exceeding our ambitious target of 67 million.”**

# Message from the CEO

In 2024, the Environmental Protection Agency reported that over one million meals go to waste every day in Ireland.

Globally, 733 million people face food insecurity, with one in five in Africa going hungry. Closer to home, one in eleven people in Ireland experience food poverty. These statistics are stark, but they are also a call to action. It is a call that FoodCloud has been answering since 2013.

For over a decade, we have worked to transform surplus food into opportunity, nourishment, and connection for communities across Ireland and beyond. To date, we have redistributed 339 million meals, saving 425,000 tonnes of CO<sub>2</sub> equivalent emissions from going to waste. Behind each of these meals is a powerful reminder: that a more sustainable and equitable food system is possible.

Working with surplus food has taught us to embrace change, and 2024 in Ireland was no exception. The introduction of the Deposit Return Scheme resulted in a 50% decrease in the volume of drinks entering our warehouses. At the same time, our strategic expansion of the Growers' Project led to a 58% increase in the amount of fresh vegetables we redistributed, versus 2023. This not only improves the nutritional quality of the food we distribute but helped contribute to an overall 19% increase in the volume of surplus food redistributed in Ireland in 2024.

Our partnership with Allied Irish Bank (AIB) continues to generate meaningful social impact in Ireland. The AIB FoodCloud Community Meals programme delivered 11,180 ready to eat meals to community groups and charities without access to cooking facilities. This initiative ensures that surplus food reaches those who need it most, in a format they can use immediately.

Our corporate and community volunteering programme also continued to flourish. In 2024, 1,767 individuals volunteered their time with FoodCloud, providing essential support across our operations and helping to raise public awareness of the role surplus food can play in addressing food insecurity.

Our ambition to share our impact globally took a major step forward this year. In Kenya and Indonesia, local organisations are now using our Foodiverse technology to redistribute surplus food more effectively. In Kenya alone, over 2.5 million meals were redistributed through our platform in 2024. These international collaborations are helping to drive systems level change and strengthen our determination to contribute meaningfully to achieving the UN Sustainable Development Goals.

Our ability to deliver social and environmental impact is underpinned by strong financial stewardship. We closed 2024 with an operating surplus and reserves cover of 26.2 weeks, achieving a key performance target. This financial resilience supports our long-term sustainability and was recognised by a Good Governance Award in 2024. Looking ahead, we remain focused on diversifying and growing sustainable income streams to ensure we are well-positioned to deliver on our mission in the years to come.

In May 2024 we launched our most ambitious initiative yet: One Billion Meals campaign. Our goal is to raise €25 million by 2030 to enable the redistribution of one billion meals. These funds will allow us to rescue more surplus food across the supply chain, scale our impact in Ireland, and share our Foodiverse technology with partners around the globe. We will continue to invest in innovation and policy advocacy to support the 50% food waste reduction target by 2030.

This work is only possible through collaboration. We are deeply grateful to our food and funding partners, our dedicated charity and

community partners, our global food banking collaborators, and the many volunteers who contribute to our mission every year. Every member of the FoodCloud team deserves huge credit for their hard work and dedication throughout the year. I am incredibly proud of what we have achieved to date but we have more to do.

.....

**But we cannot achieve our goals alone. We need every food business in Ireland, whether already donating food or not, to join us. Surplus food is not waste; it is potential. It can be nourishment, opportunity, and hope.**

.....

Changing the narrative around surplus food requires a collective mindset shift, from growers, to food producers and retailers, to consumers, so that no good food should go to waste when it can be used to feed people and strengthen communities.

Together, we can build a food system where sustainability and compassion go hand in hand. At FoodCloud, we are working every day to meet that challenge. Will you join us?



**Iseult Ward** | FoodCloud CEO





# About FoodCloud

# About us

FoodCloud is an award-winning non-profit tackling food loss and waste, delivering solutions that support people who are food insecure and fighting climate breakdown. By connecting those with surplus food to those who need it, FoodCloud improves lives, strengthens communities and mitigates the environmental damage caused by our food system.



**FoodCloud**

**FoodCloud Hubs:** In Ireland FoodCloud operates 3 Hubs, in Dublin, Cork and Galway, collecting and distributing larger volumes of surplus food from across the food supply chain. FoodCloud receives regular donations of surplus food from 195 food businesses and rescues an estimated €15 million worth of food annually, supporting 674 Irish charities and community groups.



**Foodiverse**

**Foodiverse:** Our pioneering food rescue platform connects businesses with surplus food to those who need it, allowing the sharing of food to happen in a direct, local context. As of 2024 more than 5,600 retail outlets and business connect to Foodiverse.



**Find out more  
about FoodCloud**





# Our purpose



Strengthen communities



Fight food insecurity and hunger



Mitigate the environmental damage of food waste

# Overview and impact

With 90 staff from 16 different countries and 39 participants from Tús and community employment schemes, FoodCloud strives every day to identify and rescue as much surplus food as possible.

We work in Ireland and internationally with producers, leading retailers, food companies, food banks, community groups, government and the wider business community to drive progress towards a circular economy for our food systems.

We offer two core services to redistribute surplus food: technology and warehousing. FoodCloud is also the partner organisation for the ESF+ Food Support Programme in Ireland, partnering with the Department of Social Protection (DSP) as the Implementing Authority and the Department of Further, Higher Education, Research, Innovation and Science as the Managing Authority, to deliver a programme providing a reliable supply of food to the charity sector in Ireland.

## Food rescued from...



Farms



Restaurants



Retail outlets



Manufacturers



Distributors



Foodiverse App



3 FoodCloud Hubs



The FoodCloud Kitchen



Family centres



Pre/after school clubs



Elder care

## Food redistributed to...

Charities and community groups



Addiction services

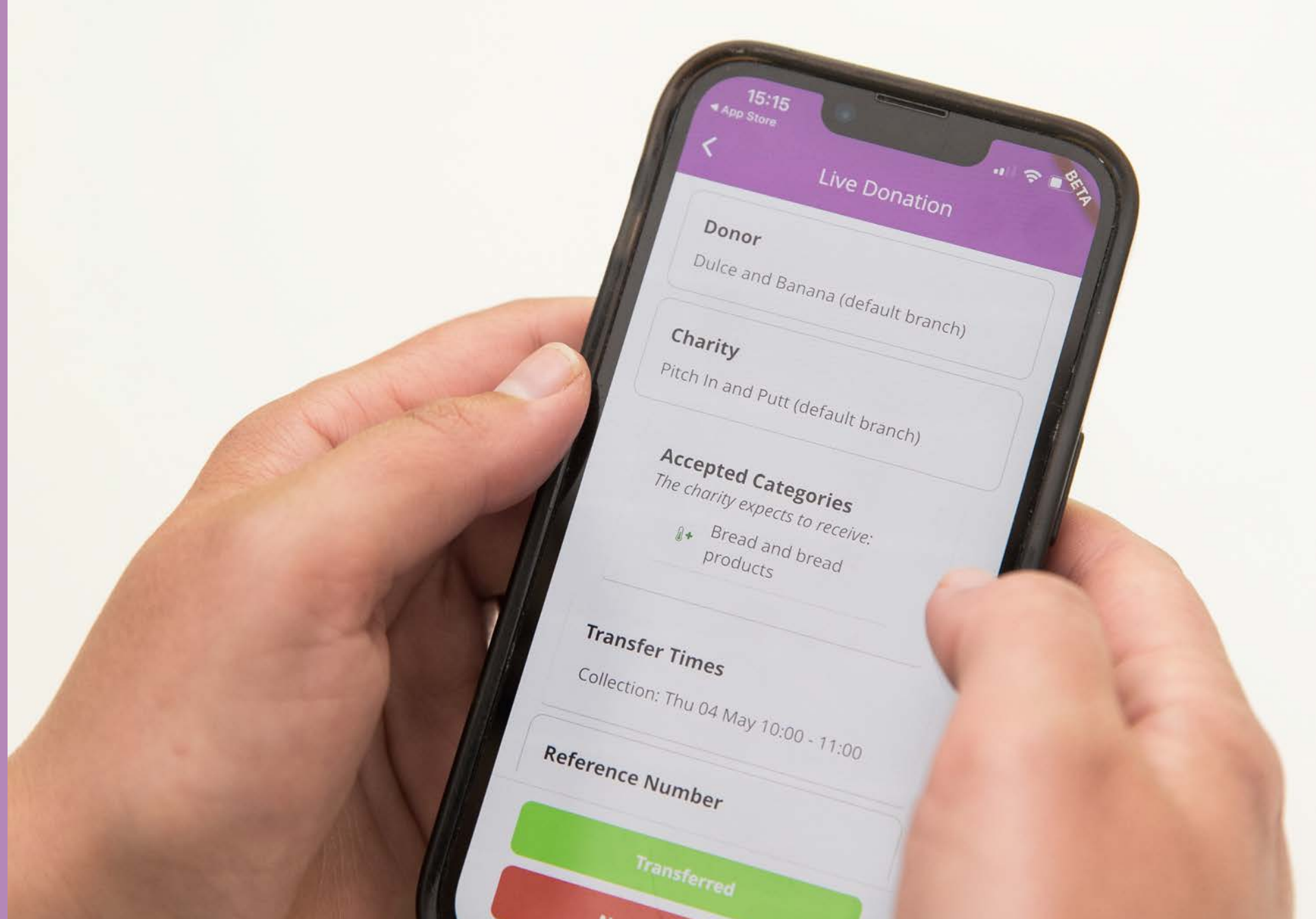


Homeless services

# Our technology solution

Foodiverse, FoodCloud's food rescue platform, directly connects food producers and businesses with surplus food to local charities and community groups.

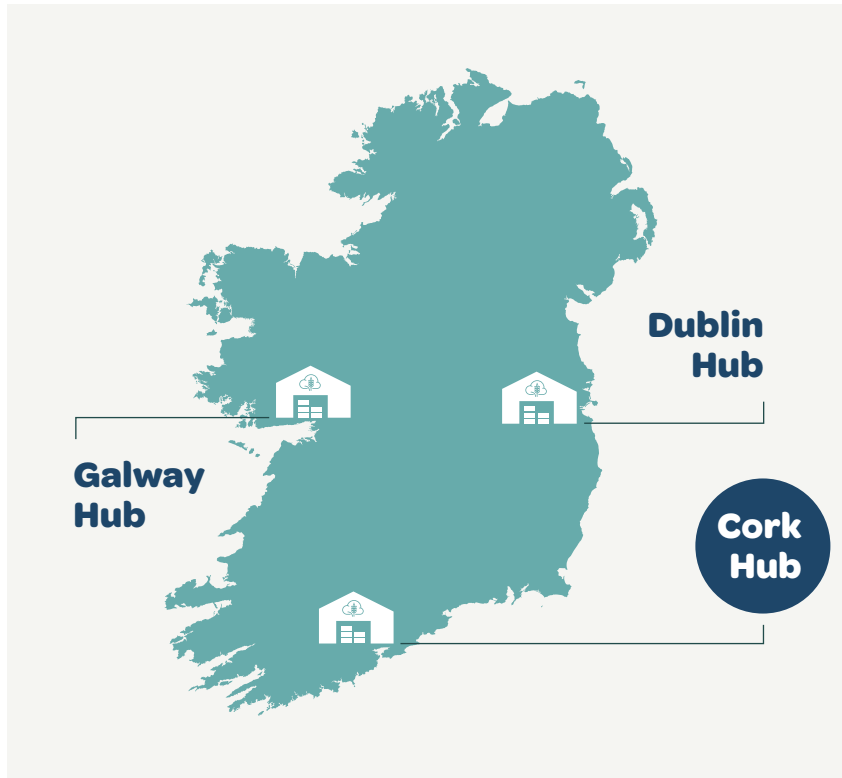
Foodiverse is bringing food rescue at scale to the entire global food chain, supporting food banks and community partners to access more food and increase the number of people they serve. Simultaneously, it supports food companies to reduce their food waste and to meet their environmental, social and governance (ESG) targets, ensuring a positive impact for all.



# Our Hubs solution

We have three surplus food redistribution warehouses (Hubs) in Ireland, located in Cork, Dublin and Galway.

FoodCloud works closely with the Irish food industry to identify and rescue surplus food from food manufacturers, producers, growers and distributors and redistribute it to community groups across Ireland.



## In 2024 we celebrated the 10th year anniversary of our Cork Hub

Since 2014, the FoodCloud Cork Hub has had the following impact



**3,800**

tonnes of surplus food redistributed



**2,870**

tonnes of food distributed\*



**9.0M**

equivalent meals redistributed



**12,160**

tonnes of CO<sub>2</sub> equivalent saved



**248**

food businesses engaged



**148**

charities and community groups supported

\* through the ESF+ Food Support Programme and Fund for European Aid to the most Deprived (FEAD)



## ESF+ (European Social Fund Plus)

FoodCloud is the Department of Social Protection (DSP) partner organisation for nationwide management of the ESF+ Food Support Programme.

The ESF+ Food Support Programme helps people take their first steps out of poverty and social exclusion. The focus of the programme is on those who are on the margins of society in need of essential food support, and is designed to ensure a reliable supply of food to the charity sector.

ESF+ Food Support Programme is run by the DSP as the Implementing Authority (Department of Further and Higher Education, Research, Innovation and Science as the Managing Authority). FoodCloud is contracted as a service provider with responsibility for food procurement, food storage and preparation for collection by ESF+ approved charities and community groups nationwide.

This is not surplus food but is food procured by FoodCloud on behalf of the programme and distributed to ESF+ approved charities and community groups nationwide. In 2024 FoodCloud distributed 1,328 tonnes of products to 162 charities and community groups around Ireland.



[View our ESF+ Food Support video](#)



## Our vision

A world where no good food goes to waste.



## Our mission

To transform surplus food into opportunities to make the world a kinder place.

# Policy context

FoodCloud operates within a dynamic and evolving policy landscape, shaped by national, European and global policy developments and targets.

2024 marked a year of significant elections globally and the political climate has grown increasingly complex. New governments are forming amidst a period of instability, with the early months of 2025 already marked by political turmoil and shifting priorities. Despite this uncertainty, environmental and social policy agendas, particularly those focused on sustainability and food systems, remain high on the public and political radar.

At the European level, while we await final language on the Waste Framework Directive revisions, we do have provisional agreement on the introduction of mandatory waste reduction targets for both food and textile waste. These developments provide a strong policy foundation for our food redistribution model and open up further opportunities to scale our impact across Ireland and beyond.

Domestically, the Irish Government is preparing the next iteration of the National Food Waste Reduction Roadmap, which will be placed on a statutory footing. This marks a significant step toward embedding food waste reduction and prevention, within enforceable national policy. FoodCloud is proud to contribute to the development of the next Roadmap through carrying out research and stakeholder engagement under the Food Circle project. This project is examining international best practices relating to food donation and redistribution and is

engaging with Irish food business to understand how differing scenarios might operate in an Irish context. Through sharing data and learnings, and working collaboratively with all stakeholders involved, FoodCloud will deliver a set of policy recommendations outlining how the next iteration of the Roadmap can deliver real-world, scalable solutions for surplus food donation and redistribution in Ireland.

As we approach 2030, the deadline for achieving the UN Sustainable Development Goals (SDGs), there is growing urgency to make meaningful progress, particularly on SDG 12.3, which aims to halve per capita food waste. At FoodCloud, we see our work as a direct contributor to this goal. Our technology platform, partnerships, and community networks enable food surplus to be redirected to those who need it, reducing waste and supporting communities.

Despite the current political challenges, we remain focused on driving systemic change. By engaging constructively with policymakers, sharing evidence of what works, and continuing to innovate, FoodCloud is helping to shape a more sustainable and resilient food system for Ireland and one that aligns with both our national ambitions, and our global commitments.





# Strategic Review

# FoodCloud's strategic plan 2022 - 2025

FoodCloud's current strategic plan is built around five interconnected strategic pillars.

Three perform pillars focus on the delivery, growth and continuous innovation of our current solutions, and their impact. Working to redistribute as much food as possible, these pillars structure how we will lead by example as a role model for innovation in social enterprise, using advocacy and activism to create a network of empowered individuals focused on reducing food waste.

Two transform pillars are focused on creating a transformative impact by sharing our bespoke technology with food redistribution organisations internationally and developing new and innovative solutions to food waste in Ireland that promote a circular economy for food.

2025 marks the final year of FoodCloud's current strategic plan. The following section outlines the narrative and achievements of 2024 in particular, while also acknowledging the remarkable growth and performance FoodCloud has achieved since the plan began in 2022. During this period, we have seen a 50% increase in the amount of food redistributed, continuing the upward trajectory established since 2013.

## Perform pillars



Redistribute as much food as possible



Use advocacy and activism to create a kinder world



Be a role model for innovation in social enterprise

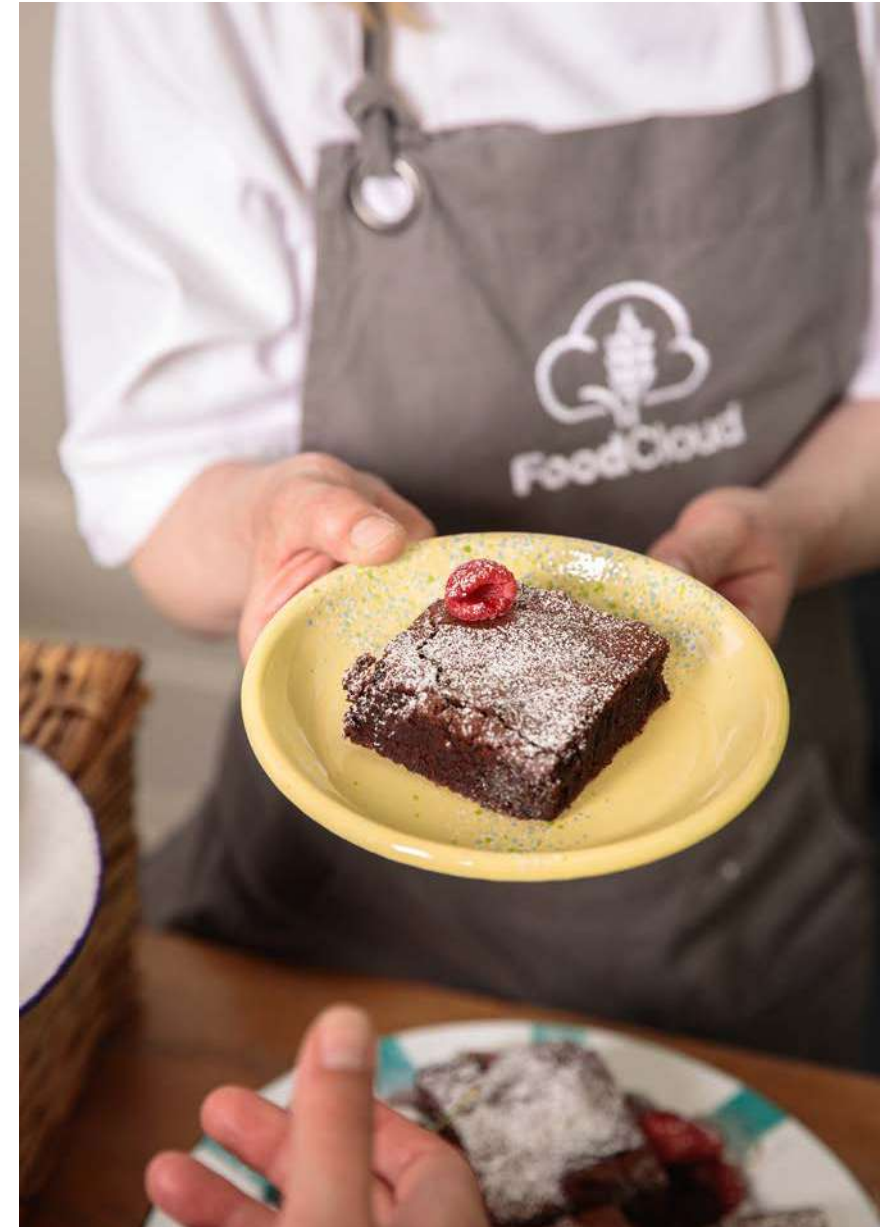
## Transform pillars



Share Foodiverse with the Universe



Innovate for a Circular Economy for Food



## Redistribute as much food as possible

In 2024 we reiterated our commitment to rescue and redistribute as much food as possible with the launch of our One Billion Meals campaign.

We set ourselves a goal to raise €25 million by 2030 to ensure that we can continue to unlock as much surplus food as possible all across the food supply chain. Our ambition is to rescue more food, so we can serve more people - but in order to do that we must continue to advocate for change to remove blockers in the food system, and also innovate on a continual basis to make certain the food we rescue does not go to waste. To do this we must continue to expand our network and capitalise on every opportunity we can to identify, rescue and share as much food as possible.

In 2024 FoodCloud redistributed 33,230 tonnes of surplus food through both our hubs and our Foodiverse technology platform - a 19% increase on 2023 levels, bringing the total amount of redistributed food since 2013 to 339 million meal equivalents (eq) saved from going to waste.

The process of growing our food is very resource intensive, using large amounts of land, water, labour, energy, packaging materials and transport services to get it to our shops and homes. When food is not consumed, all of the resources that went into making it also go to waste. By ensuring that perfectly good edible surplus food is redistributed to those who can use it, FoodCloud has saved 76,400 tonnes of CO<sub>2</sub>e<sup>1</sup> from going to waste. That is the equivalent of taking over 16,000 cars off the road for an entire year. It also saved over 1 billion cubic metres of water from going to waste - the equivalent annual water use of over 13 million people, roughly the population of Tokyo.

In addition in 2024 we regularly supported over 4,000 charity partners across six countries - in Ireland, the United Kingdom, the Czech Republic, Slovakia, Kenya and Indonesia.

1 CO<sub>2</sub>e is a metric measure used to compare the emissions from various greenhouse gases on the basis of their global-warming potential, by converting amounts of other gases to the equivalent amount of carbon dioxide with the same global warming potential.

### 2024 key achievements



# 33,230

tonnes redistributed  
- 19% increase on 2023



# 79M

million meals equivalent shared  
- that's 150 every minute!

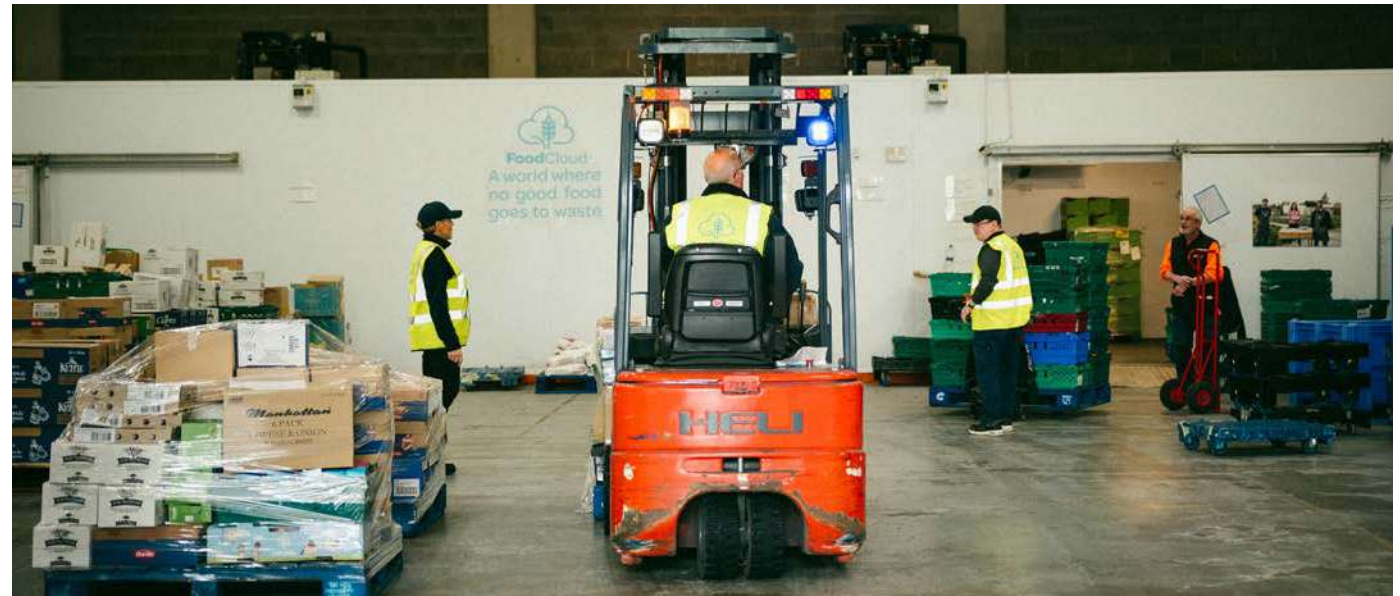


# 195

food partners worked directly with in Ireland



**Greater diversity** of food flowing through the Irish hubs



## Food redistribution through Foodiverse

Every year we see more clearly the transformative power of virtual foodbanking and the benefits derived from processing food donation through a technology platform. By connecting food businesses who have surplus directly with people in their area who can use that food, FoodCloud ensures that more food is rescued and more people can benefit from food businesses' acts of donation.

The level of food redistributed through Foodiverse increased by 21% year on year, surpassing our target for the year. 25,000 unique donations were facilitated weekly resulting in 1.4 million meals eq being redistributed per week through the platform. This surplus food was donated from over 40 food partner businesses and 5,600 of their food stores.

In Ireland we continue to work with most of the major retailers - Aldi, BWG, Dunnes, Lidl, Musgrave and Tesco. We also distribute surplus from a small number of food service outlets including KFC and Nando's. Across 2024 we saw an increase in the volumes of food being redistributed through Foodiverse in 5 other markets outside of Ireland where Foodiverse is now operational. In the UK our partnerships with Fareshare, Tesco, Waitrose, Booker, KFC and Nando's delivered over 21,000 tonnes of surplus food, with increases coming from almost all food donors.

Our partnership with Tesco Central Europe, Potravinové Banky (the Czech Food Bank), and Potravinová Banka Slovenska (the Slovakian Food Bank), resulted in 7,025 tonnes of surplus being rescued, an increase of 45% year on year. 2024 was particularly impressive in Kenya where after the first full year of working with Food Banking Kenya, in collaboration with The Global FoodBanking Network (GFN) 576 tonnes of food was rescued and redistributed, equating to over 2.5 million meals equivalent - an increase of over 2,000% on 2023!

2024 also saw the commencement of an Indonesian pilot project in partnership with FoodCycle Indonesia and supported by the Rockefeller Foundation, the results of which will be reviewed in 2025.

Growth in the Czech Republic was mainly driven by increases in the frequency of donations due to increased collaboration and support from a Foodiverse administrator in The Česká Federace Potravinových Bank (CFPB) helping to coordinate charities and community groups and store donation pick up. The very strong performance in Slovakia was driven by a 66% increase in average donation size and also closer collaboration between teams to ensure charities and community groups were able access all food being made available through donation.

### Tonnes of food redistributed through Foodiverse by country



## Food redistribution through the FoodCloud Hubs in Ireland

In addition to our technology platform FoodCloud operates 3 hubs in Ireland, in Dublin, Cork and Galway.

In 2024, the amount of food redistributed through the Irish hubs was 5% below our target. This was mostly driven by the new Deposit Return Scheme (DRS) in Ireland, which caused a 50% drop in the volume of drinks donations. However other food categories performed strongly and helped to reduce that gap. The expansion of the Growers' Project delivered increased levels of fresh fruit and vegetables, which importantly enables us to offer more variety of foods to our community partners. In 2024, 195 food partners donated surplus food to the hubs, up 11 compared to 2023.

In 2024 we celebrated 10 years since the opening of our Cork Hub. Over the past decade, the incredible support from food donors, charities, and the community has helped us achieve amazing things across Munster. Together, we've redistributed 3,833 tonnes of surplus food, supported 250 charities and community groups, and partnered with 25 frequent food donors to reduce food waste and fight food insecurity. This impact wouldn't be possible without the generosity and dedication of everyone involved.

## ESF+ Food Support Programme

In addition to redistributing surplus food FoodCloud also distributed 1,328 tonnes of ESF+ Food Support Programme products with a value of €5,154,324 to a network of over 162 eligible charities and community groups across Ireland. This support allowed the participating charities to distribute 2.2 million meals and over 450,000 food parcels to their communities.

## 2025 focus

Redistributing as much food as possible is our North Star in FoodCloud. Through 2025 we will continue to focus on:



### Growing our network of food businesses to achieve One Billion Meals

The key to our success is to continually unlock surplus potential in all areas of the food supply chain. The One Billion Meals campaign outlines our ambition to increase our capacity to distribute €15m worth of surplus food annually to charities and community groups nationwide.

In 2024 we successfully increased the amount of surplus recovered through the Growers' Project, increasing the number of growers involved to 7 and rescued 235 tonnes of fresh vegetables.



### Developing our relationships with our community partners

We will continue building strong relationships with our community partners. Understanding the needs of our community partners better and knowing what food people need and want, allows us to be able to redistribute more food and helps us prioritise business strategies and actions.



### Maintaining and evolving the Foodiverse platform

Our technical team will continue to ensure our technology platform delivers everything our food and community partners need. The more we learn from experiences in new markets, such as Indonesia and Kenya, the more agile and seamless our processes become.

# Use advocacy and activism to create a kinder world

To accelerate our impact and support Ireland's commitment to halving food waste by 2030, FoodCloud continues to advance its work across four key areas: advocacy, research, education, and collaboration.

By strengthening these areas, we are building a network of informed individuals, engaged communities, businesses, and policymakers all working together to prevent food waste and promote food redistribution.

In 2024, FoodCloud was honoured to testify before the Oireachtas Committee on the Environment and Climate Change. The Committee's Circular Economy Report recognised our leadership and highlighted the role of our innovative digital tools in advancing food redistribution. This recognition marks a significant milestone in strengthening cross-sector engagement and shaping a policy environment that supports our mission.

FoodCloud played a leading role in multiple research initiatives during 2024. Notably, the Food Circle project, funded by the Department of Environment, Climate and Communications (DECC), is investigating how the food donation and redistribution actions outlined in the Ireland's National Food Waste Prevention Roadmap can be effectively implemented. In partnership with the Clean Technology Centre (CTC) at Munster Technological University and global expert Kai Robertson, the project will deliver a set of policy recommendations, research reports, and practical guidance to support food businesses and community groups.

## 2024 key achievements

### Food Circle

Launch of the Food Circle project



Oireachtas Committee on the Environment and Climate Change testimony



Harvard Food Law and Policy Clinic country review of Ireland



17

workshops and courses delivered to 191 people



92

accreditations issued for Academy surplus food education courses completed





We were delighted to partner with the Harvard Law School Food Law and Policy Clinic on Ireland's inclusion in The Global Food Donation Policy Atlas, making Ireland the first European country to be featured in this Atlas. Harvard's comprehensive review, set for publication in 2025, will examine the existing food donation environment in Ireland including issues such as food safety regulations, liability concerns, and the potential of fiscal incentives. The review will present recommendations to address current barriers to food donation and redistribution and promote actions to assist the expansion of surplus food redistribution in Ireland.

Further research collaborations include: Cultivate (EU-funded, with Trinity College Dublin) exploring urban food sharing models. FRED (Science Foundation Ireland funded, with CircBio, MTU Kerry, and UCD) developing a decision-support hub for food resource efficiency, and CIBUS an EU Interreg project, led by Galway County Council focused on improving stakeholder decision-making in food loss prevention.

Together these projects are providing data, insights, and best practice enabling us to advocate for and drive food systems change in Ireland.

FoodCloud Academy, our dedicated educational platform, empowers individuals and organisations to take informed action on food waste. In 2024, we delivered the Thrive Together Programme, a capacity-building initiative funded by DECC through the Community Climate Action Programme. The programme offered community groups practical toolkits, case studies, and a series of free workshops to support the development of food sharing initiatives, such as community pantries.

In partnership with Atlantic Technological University, the Academy also offers accredited learning opportunities, including a Certificate in Sustainable Food Surplus Practice. These offerings enhance community leadership, build long-term capacity, and inspire systemic change at grassroots level.

**"I can absolutely connect my participation in the course with increased awareness of food waste..."**

Angela, ATU course participant

Our work is strengthened by collaboration at every level. In 2024, we participated in key national and European networks, including the EU Platform on Food Losses and Food Waste, furthering our role in knowledge exchange and policy dialogue.

We also engaged the public directly through events like the 2024 Bloom Festival, where we partnered with Bord Bia to promote food waste solutions. Our food truck served nutritious meals made from surplus ingredients, we conducted a rescue of over 500 kg of food from exhibitors, and we shared our vision from the Sustainability Stage. These activities amplify awareness, build new partnerships, and demonstrate practical solutions in action.

By integrating advocacy, research, education, and collaboration into our work, FoodCloud is driving real change; empowering communities, informing policy, and positioning Ireland as a global leader in the fight against food waste.



## 2025 focus

Our commitment to using advocacy and activism will be channelled as follows:



### Increased Stakeholder engagement

FoodCloud's driving force is to redistribute as much food as possible. In order to achieve this we must continue to engage and grow our network.

We will continue to engage with all of our stakeholders; food producers and donors, retailers, consumers, community partners, food banks, policy makers, academics, civil society groups and others working in the food loss and waste field; to ensure that we create a powerful network of aware, active and empowered people to deliver a world where no good food goes to waste.



### Hosting the FEBA Annual Convention

FoodCloud will host the 2025 Federation of European Food Banks (FEBA) Annual Convention in Ireland. This gathering will bring together food banks from across Europe to strengthen collaboration, share best practices, and spotlight innovation particularly in the use of technology to enhance the efficiency of food redistribution. Hosting this event and community of food bankers reflects our commitment to fostering a more connected and future-focused food system across Europe and beyond.



### Food Circle

The Food Circle project is exploring how to create an enabling environment in Ireland to support food waste prevention through increased food donation and redistribution. By engaging key stakeholders through regular seminars and knowledge-sharing events, the project aims to inform policy, build cross-sector partnerships, and drive systemic change. This work will strengthen FoodCloud's role as a national leader in the development of sustainable and equitable food systems.

## Be a role model for innovation in social enterprise

As a mission-driven, values-led non-profit, FoodCloud continues to lead by example, delivering impact to the highest standards for our planet, our people, and our partners

Every year we work hard to set and maintain high standards for our social enterprises operations. We do this through fostering a culture of continued innovation and always asking what more can we do? We direct a huge amount of focus on transparent and effective financial management, governance and accurate impact reporting to ensure that we have the most efficient and sustainable operation possible. All of this culminates in one of our most important aims; to continue to be a great organisation to work for, and with.

We received a great level of recognition for our work in 2024. We were delighted to be honoured with a Good Governance Award, recognising our dedication to transparency and accountability. We are also very proud to be recognised at the All-Ireland Sustainability Awards, where we won not one but four awards;

Agri-Food Initiative of the Year, Food Waste Reduction Initiative of the Year, Tech for Good Initiative of the Year and overall winner of Sustainable Business of the Year 2024 which recognised our commitment to environmental, social, and financial performance, and how our approach to sustainability is rooted in advancing a greener economy, both now and into the future.

Not only are these awards excellent for morale but these accolades affirm FoodCloud's position as a pioneering force in sustainable food redistribution.

In 2024, we continued our work on our bespoke carbon calculator, fully embedding it in our reporting systems. Integrating improved data-driven tools like this into our operations, allows us to measure our outcomes, track our emissions saved, and share our story with greater accuracy and transparency.

### 2024 key achievements



1,767

individuals volunteered



15,812

hours volunteered



2024

winner of Good Governance Award



4

awards won at All Ireland Sustainability Awards including Sustainable Business of the Year 2024



In 2025 we will focus on building team capacity and investing in research and development in detailed ESG reporting capabilities, to continue our work to create world class environmental and social impact reporting.

FoodCloud is committed to operational excellence and transparency. As a member of the Charities Institute of Ireland, we adhere to the Triple Lock Standard of governance, financial transparency, and fundraising best practice.

A major milestone in 2024 was the implementation of a new finance system. This new system enhances our financial reporting and operational oversight, providing dynamic functionality across the organisation. This is important as we continually look to grow sustainable income and diversify our revenue streams, allowing us to move beyond the 50% of our income currently raised through fundraising.

At the heart of FoodCloud's success is our people. During 2024 our team averaged 90 staff members (11% increase over 2023) with additional support from 39 participants throughout the year from colleagues from Tús and the Community employment scheme. Internal engagement increased significantly, with more team events and cross-functional collaboration. We also invested in learning and development, offering tailored training in areas such as people management, remote working, and technical skills.

In addition to our own core staff, our volunteers are absolutely integral to everything we do and 2024 was our most successful year ever with our volunteers. An incredible 1,767 individuals generously donated 15,812 hours of their time to help us in our mission.

Not only do they support us with picking and packing orders, maintaining our Hubs, driving deliveries, joining our gleaning programme and prepping meals in the FoodCloud Kitchen, in 2024 they also assisted us with our support and technology teams. For the first time we have community volunteers and employment scheme workers helping as key members of our support teams assisting charities and community organisations and also working on our internal technology development teams.

Our volunteer support is so valuable as beyond their hands-on work, our volunteers act as advocates in their own communities, raising awareness about food waste and helping us to spread our mission. Their contributions not only strengthen our capacity but extend our impact far beyond our walls. We are deeply grateful to every person who gave their time, energy, and heart to FoodCloud this year.

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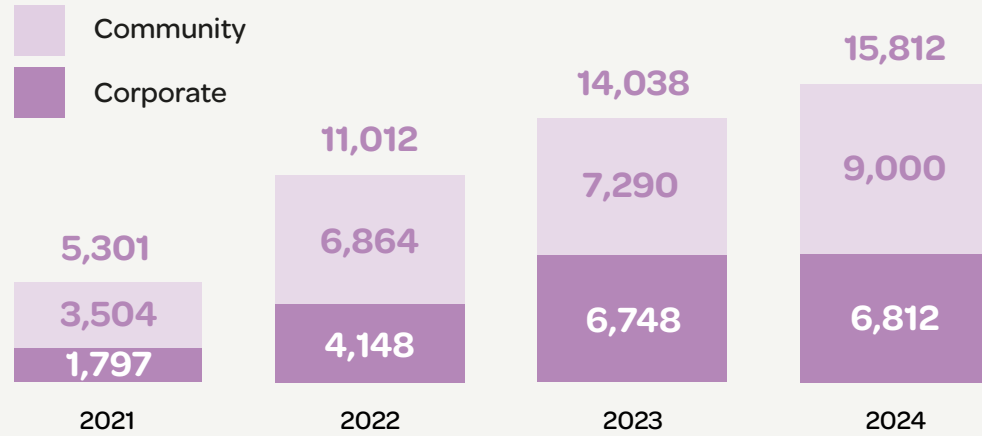
**“We want our volunteers to know they’re not only supporting our charity partners — they are shaping a better, more sustainable food system for everyone.”**

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To read more about our volunteers, including stories like Deirdre's, visit [Volunteer Spotlight – Meet Deirdre](#).



## Volunteering hours



## 2025 focus



### Enhance our ESG reporting and develop our AI strategy

In the year ahead, we will continue to develop our Environmental, Social, and Governance (ESG) reporting to strengthen our transparency, demonstrate accountability, and provide measurable insights to our partners on the impact of their collaboration with FoodCloud. At the same time, we will develop and begin implementing our AI strategy to support more efficient operations. Through this work, we will continue to demonstrate the benefits digital transformation can provide for a social mission.



### Continue to grow and develop our volunteer community

Volunteers are at the heart of everything FoodCloud does. We will continue to grow and diversify our volunteer base, creating more opportunities for individuals and communities to engage meaningfully with our mission. By nurturing this network, we are not only enhancing our capacity but also modelling how volunteer engagement can be a powerful driver of social change.



### Continue to create a great place to work

Guided by our values, we will continue to focus on creating a great place to work where we can attract and retain a diverse and talented team, with fair remuneration and opportunities for people to develop and flourish. We will continue to provide employment opportunities for people who are distant from the labour market through inclusive employment programmes and volunteer schemes.

## Share Foodiverse with the universe

Our ambition is to share our world leading food redistribution platform with the global markets that need it most.

By providing the food industry, food banks around the world, and their communities with a stable, reliable platform that enables food redistribution at scale, we offer tailored solutions to support food banks globally. As a proud member of the board of the European Food Banks Federation (FEBA) and through close collaboration with The Global FoodBanking Network (GFN) and their networks, we are committed to supporting transformative thought leadership, fostering a more circular food system, and contributing to the achievement of the United Nations Global Goals.

### 2024 key achievements



Establishment and embedding of virtual foodbanking in Africa in partnership with The Global FoodBanking Network and Food Banking Kenya



# 576

tonnes of food redistributed in Kenya



Trial of virtual foodbanking in South East Asia in partnership with FoodCycle Indonesia



Globally, only 20% of food banks use a virtual solution, accounting for just 5% of food recovered.

[Source](#)

## Foodiverse success story in Kenya

In Kenya, about 40% of the food produced is never consumed while almost 37% of the population is food insecure, with children being particularly vulnerable to hunger.

In partnership with The Global FoodBanking Network and with thanks to funding from the Irish Department of Foreign Affairs and Trade through Irish Aid, Food Banking Kenya (FBK) is using Foodiverse, FoodCloud's food donation platform, across several counties in Kenya to connect those with surplus food to local agencies and communities that can use it. Unlike traditional food banking, which relies on centralised warehouses and extensive infrastructure for collection and delivery, Foodiverse simplifies the process by connecting beneficiary agencies to food donors with surplus food directly.

In just one year the equivalent of almost 2.5 million meals were redistributed through Foodiverse. That's over 500 tonnes of surplus food delivered to people experiencing hunger and food insecurity in Kenya. This initiative has also saved approximately 494 tonnes of CO<sub>2</sub> equivalent from going to waste.

Vineyard Children's Centre in Nairobi regularly receives food donations through Foodiverse. The home provides support to 120 underprivileged children, many of whom are orphans. It offers essential services such as food, clothing, education, and social support to the children. Additionally, it operates a community outreach program to assist local families dealing with food insecurity.

Before using Foodiverse, the Vineyard Children Centre Director, Margaret, had to go to Food Banking Kenya's warehouse to collect food donations at least once per month. Now she can access highly nutritious vegetables, including green beans, sugar snaps and mangetout, from a local food business in her local neighbourhood directly on a weekly basis. This helps Margaret to save on transport costs and she also benefits from a more regular and reliable food supply. Since the introduction of Foodiverse, Vineyard Children Centre has collected 39 surplus food donations from Phyma Fresh Produce, receiving 8,648 kg of food overall. The centre reports that this improved diet has a positive impact on the children's health and concentration in class.

To support this impactful growth, FoodCloud has invested in developing a range of Kenya-specific Foodiverse platform features. These include the ability to split large volume agricultural donations between beneficiary agencies as well as SMS notifications for food donations for beneficiary agencies with limited data access.

By 2028, Food Banking Kenya aims to have redistributed the equivalent of over 30 million meals to people experiencing food insecurity. The successful implementation of Foodiverse in Kenya illustrates how a tech solution developed by FoodCloud, a small Irish non-profit, can address food insecurity and reduce waste, with the potential to have a huge global impact.



### Impact to date



576

tonnes of food redistributed



494

tonnes of carbon emissions saved



2.5M

meals equivalent provided



4

counties reached

# Virtual food banking in Indonesia

With support from the Rockefeller Foundation, FoodCloud launched a Foodiverse pilot in Indonesia in partnership with FoodCycle Indonesia. The initiative aimed to demonstrate the potential of technology-enabled food redistribution in Southeast Asia. Indonesia was chosen due to the scale of both the opportunity and the need: over 23 million people are unable to meet their dietary requirements, while an estimated 20.93 million tonnes of food are wasted annually.

Developed throughout 2023 and launched in early 2024, the pilot sought to address a key barrier faced by many charitable organisations - a lack of access to transportation, which limits their ability to collect surplus food.

Drawing on lessons from a similar initiative in Kenya, FoodCloud adapted its platform to local conditions, including the development and early testing of third-party logistics (3PL) functionality.

In its first year, the pilot facilitated the donation of 11 tonnes of surplus food through more than 1,570 individual donations, equating to over 46,000 meals. Eighteen food donors and 39 frontline organisations participated. The pilot will be reviewed in early 2025 to assess its impact and determine next steps, with ongoing funding and long-term sustainability being key considerations in shaping the future of the project.



## Impact to date



11

tonnes of food redistributed



37,037

tonnes of carbon emissions saved



46,296

meals equivalent provided



2

regions reached



"Jesus Helpers Children's Home, who support 38 children, used to struggle to travel the distance to the Food Banking Kenya warehouse to collect donations.

Now, thanks to Foodiverse, the charity collects a mix of fresh fruit, vegetables, flour, and dried goods locally several times a week. This is much cheaper for them and they get a better mix of food including fruit."

## 2025 focus

To progress our work on sharing Foodiverse with the universe we will continue to focus on a number of key initiatives in 2025:



### Collaboration with food banking organisations

We will continue to work with organisations such as The Global FoodBanking Network (GFN) and European Food Banks Federation (FEBA) to further the objective of increasing the use of virtual food banking globally to ensure we can rescue as much food as possible and get it to where it is need. FoodCloud will be supporting FEBA with their annual conference which will be held in Ireland in June 2025.



### Support and evaluate our virtual food banking projects

We will continue to work closely with our international partners, as they move beyond the pilot phase, to support the growth and expansion of their food sharing actions through Foodiverse. As one of the most advanced examples of our international collaborations, Food Banking Kenya's success demonstrates the potential of our model in action and we will continue to support them in every way we can.



### Scaling with purpose

We aim to develop and resource a scalable, sustainable model for bringing Foodiverse to new countries through strong partnerships with food banks. This includes designing training programmes and implementation processes to enable efficient piloting and onboarding in new markets. Our goal is to ensure that each expansion is supported by the right tools, local insights, and long-term planning to maximise impact and ensure lasting success.

# Innovate for a circular economy for food

FoodCloud continues to strive towards the delivery of a more circular food system in Ireland.

To do that we need to do more to ensure that as much food as possible is kept within the human food chain. FoodCloud works to continually grow our existing solutions while at the same time innovating in new areas to ensure we can rescue and redistribute as much food as possible. As outlined in our ambitious One Billion meals campaign, we must continually innovate and come up with effective solutions to address the issue of potential food waste.

## 2024 key achievements



Launch of AIB FoodCloud Community Meals programme



Very successful pilot pop up cafe at Richmond Barracks, Inchicore



**+58%**

increase in food rescued year on year with the Growers' Project



**40,200**

meals redistributed by the FoodCloud Kitchen



## The FoodCloud Kitchen - Surplus to spectacular!

The Food Cloud Kitchen uses surplus ingredients to create a wide range of meals that showcase how surplus food can be spectacular and they had a very busy year doing this. From our kitchen facilities in Clondalkin in Dublin, we used 17 tonnes of surplus food, redistributing the equivalent of 40,200 meals.

The majority of these meals were shared through the AIB FoodCloud Community Meals programme. Thanks to support from Allied Irish Bank (AIB), this programme enables FoodCloud to prepare full meals using perfectly good, nutritious surplus for community groups who maybe don't have the capacity or space to cook themselves. By providing this meal solution we can use more surplus food and support our community partners to continue to deliver their vital services - a win-win for everyone! Our food truck also plays a really important role catering at corporate and public events; raising awareness among members of the public about the amazing potential of surplus food. Throughout 2024 in collaboration with Dublin City Council Culture Company we held a very successful pop-up cafe at Richmond Barracks in Inchicore, which grew in popularity weekly with local residents and visitors alike.

The FoodCloud Kitchen not only ensures that surplus food is put to good use but also offers a meaningful way for volunteers to engage with our mission. In 2024, 474 volunteers contributed their time, gaining valuable, hands-on experience in transforming surplus food into shared meals. This practical involvement powerfully illustrates the positive impact of working with surplus food. All profits from the Kitchen are reinvested in our core mission: rescuing as much food as possible and redistributing it to those in need.

**“The experience of volunteering at the FoodCloud Kitchen was both informative and inspirational. To learn more about the positive difference the Kitchen makes in society, to so many people, in providing good nutritious food and reducing food waste, was truly inspirational”**

**Kieran Conroy - FoodCloud Kitchen Volunteer**



"The fresh vegetables we have received has been without a doubt keeping us afloat here for the last year. We send out over 700 meals a week here and are open 7 days a week 365 days a year.

The seasonal increase in the cost of potatoes this year would have actually crippled us and we were very fortunate to receive a huge amount from FoodCloud.

We operate in a very rural area in Mayo so our transport costs are high. We charge €8 for a hot 3 course meal. We really feel that we cannot increase the meals any more as we will be pricing the most vulnerable in our community out.

The need to make the meals affordable to all our elderly is our utmost priority. Therefore we are hugely interested, supportive and deeply grateful for this opportunity to be part of this project."

Brickens Meals on Wheels, Mayo



## The Growers' Project

The Growers' Project is rescuing surplus produce from farms and growers across Ireland and seeks to establish a national network for redistributing this surplus to local charities and community groups. The "Driven to Waste" report, published by World Wildlife Fund and Tesco in 2021, revealed that 1.2 billion tonnes of food is lost on farms annually. This is equivalent to 15.3% of food produced.

With farm-level food loss in Ireland of vegetables estimated at 122,395 tonnes annually (65% of food loss and waste from primary production<sup>1</sup>), the Growers' Project focuses both on immediate redistribution and long-term systemic change.

Operational since 2021, the Growers' Project continues to scale its impact year on year. In 2024, with funding from the Department of Agriculture, Food and the Marine (DAFM) and other philanthropic donations, the project expanded its reach and capacity, recovering 235 tonnes of vegetables from seven growers, exceeding its goal of 150 tonnes.

These vegetables were distributed via five Local Development Companies to 38 community partners and over 150 community groups in the FoodCloud network. In a further innovation to the project in 2024, and with funding from the Cultivate project, farm level surplus was redistributed through the Foodiverse platform in Donegal. Donations from Doherty's Potatoes were coordinated through Foodiverse and distributed by Donegal Local Development Company (DLDC) to 16 community groups across Donegal. Based on the success of this trial, this will be expanded to a Kerry-based grower in 2025.

To drive policy change, the Growers' Project established an advisory panel and commissioned economist Jim Power to produce a strategic report making recommendations on a national agricultural surplus redistribution programme. The report highlights the critical need for multi-annual funding to ensure continuity and investment in infrastructure. Current reliance on short-term funding remains a barrier to sustainable growth.

<sup>1</sup> [https://www.epa.ie/publications/research/waste/Research\\_Report\\_410.pdf](https://www.epa.ie/publications/research/waste/Research_Report_410.pdf)

# FoodCloud HQ

We recognise that now is the time to establish a dedicated headquarters, a space that reflects our mission, showcases our solutions and impact, and enables us to scale food donation and redistribution efforts.

However as a social enterprise, we also understand the significant challenge this presents, particularly in an uncertain economic climate where our primary

focus remains delivering as much food as possible to those in need. Despite the financial demands, we remain committed to creating a world-class HQ that demonstrates the transformative power of surplus food, for people and the planet.

Progress has been steady, and while the road ahead is complex, our vision is clear and we are committed to moving towards it.



## 2025 focus

FoodCloud’s core objective is always to redistribute as much food as possible. To achieve this we must continue to innovate and build upon the successes we have achieved with our key innovation programmes to date.



### Growers' Project

We are delighted that DAFM have committed to annual funding for 2025 and 2026, subject to FoodCloud meeting targets and performance indicators. Additional funding from philanthropic partners for 2025 will also allow us to focus on expanding the reach and efficiency of the project and to build the case for a national redistribution programme for farm level surplus food. We will continue to investigate and pursue other means to further grow the scale of the project. We are in regular contact with potential Hub and Spoke partners in places such as Kilkenny, and are supportive of feasibility studies to investigate the potential for distribution hubs in other regions across Ireland.



### FoodCloud Kitchen

In 2025 we will continue to grow the AIB FoodCloud Community Meals programme by introducing more charities and community groups to avail of these meals. We will increase the volunteer days in the kitchen to facilitate this growth and to provide more opportunities for volunteers to get involved in the kitchen operations and to learn about the power of surplus food.



### FoodCloud HQ

We will continue to work with interested parties to investigate how we can raise sufficient funds to realise this ambition. We will continue to work through our financial model as part of the SEI Investor Readiness Pilot Programme and further develop the business case to make the FoodCloud HQ a reality.



# Our Partners



# We are in this together

Since 2013, FoodCloud has redistributed the equivalent of 339 million meals across six countries. 61 million of these meals were redistributed in Ireland through our Hubs and Foodiverse platform.

This is food that, before our redistribution solutions existed, would have been discarded or used for animal feed. Now, that food is reaching those who need it most.

This transformation couldn't be possible without the incredible network of funders, food donors, and community partners we work with each year.

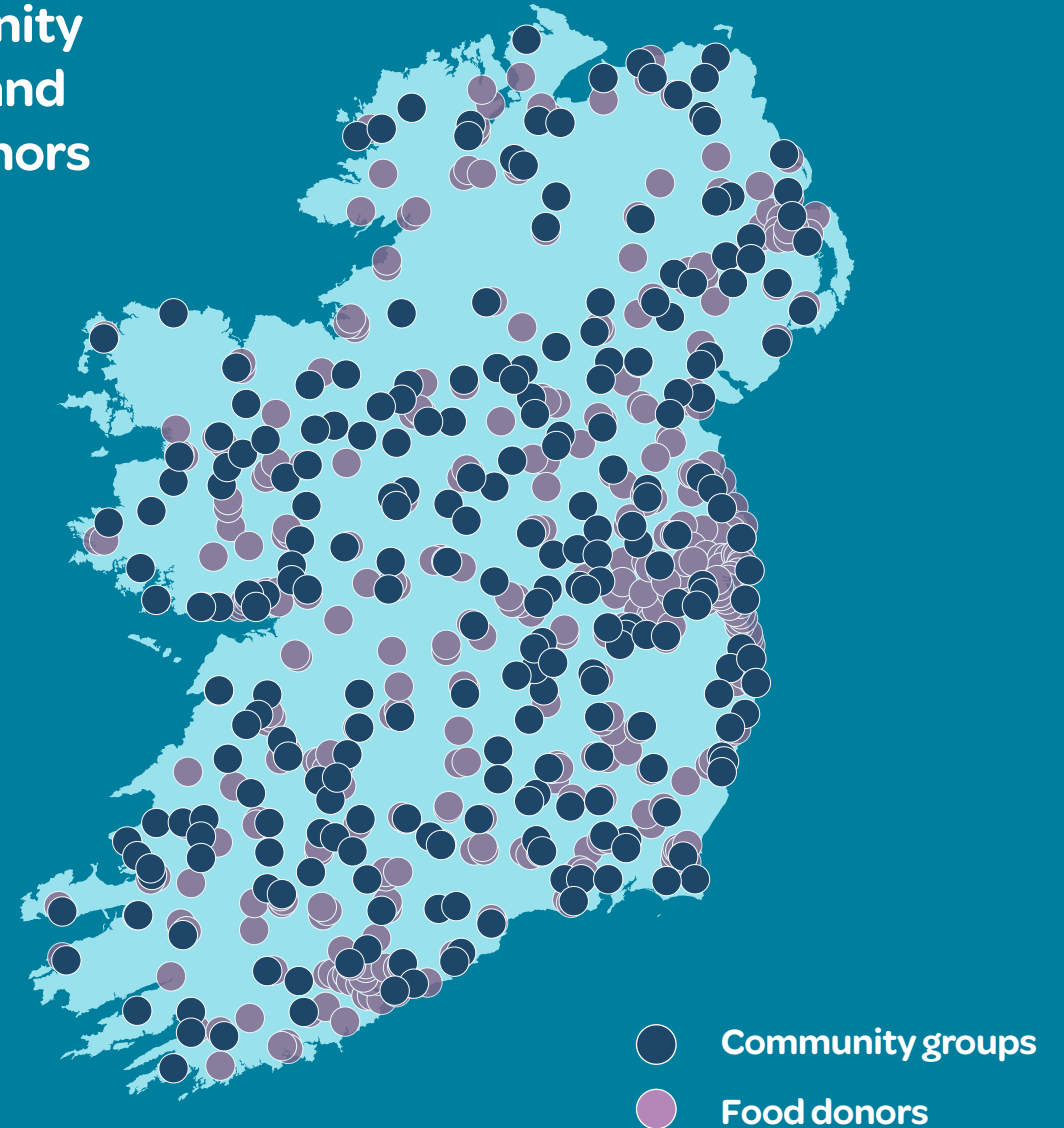
Everyone involved in the journey of surplus food, from vegetable growers and food processing staff to supermarket workers, and volunteers and staff in community organisations, is an ordinary person doing something extraordinary: ensuring that edible excess food is shared, not lost.

We are all in this together. All over Ireland and beyond, and we are deeply grateful for your support.

**“Our partnership with FoodCloud has been transformative, enabling us to offer regular snacks to after-school participants and set up a café area with free food for children, their families, and volunteers. The FoodCloud corner supplies essentials like cereal and bread, supporting families and strengthening our programmes. This partnership is instrumental in tackling food poverty and supporting our Citywise initiatives.”**

Citywise Education, Dublin 24

## Community groups and food donors





## Our community partners

At FoodCloud we are driven to create a world where no good food goes to waste.

Our ambition is inspired by our community partners every day and we work hard to grow our community network year on year. In 2024, FoodCloud worked with 674 diverse charitable, voluntary and community organisations, each operating with its own distinct approach and mission. But while each community partner operates differently, they all use surplus food to create positive impacts in their communities.

Just as all of our community partners are different and individual, how they access our food support differs also. Some come to our Hubs and collect food themselves, so we get to meet on a regular basis and get to know each other quite well. Others have food delivered to them - some on a regular basis, some in a more sporadic manner. Some community partners only access food from retailers in their local area, receiving notifications of available food through Foodiverse, our tech platform. And some do a mix of all of these things.

### Annual survey

We conduct an annual survey with our community partners to better understand how they use surplus food to their benefits. This also presents us with an opportunity to understand challenges they face in accessing and working with surplus food.

As part of our Food Circle project and the government's ambition to reduce food waste, we are working hard to better understand how we can support our community partners. We understand these issues well, as we face some of them ourselves, such as the challenge to recruit enough volunteer drivers and the capacity of our own delivery fleet, with many charities and community groups requiring a delivery service.

## Understanding our partners' challenges

**19%** cannot meet the need in their communities

**63%** say the demand for food is still increasing

**18%** are spending more money on food than they did in the past

**10%** say this is due to the rising cost of living and food

## Case study

# Liberties Community Project

## Accessing surplus food through FoodCloud's Hubs solution and the Growers' Project



**“Working with FoodCloud has been really positive because we receive a wide variety of food, which means we can offer a great selection to our community. The way we distribute it then gives people that choice, which helps reduce food waste and supports a sense of dignity.**

Hilda Mungereza  
Community Programme Manager

In Dublin 8, Liberties Community Project is turning surplus food into community connection.

Working with FoodCloud Hubs, the team receives regular deliveries of food that are quickly sorted and shared with local residents and groups.

Every Thursday, the centre becomes a hub of activity - not just for food distribution, but also for social events like community bingo, where food doubles as prizes and everyone wins. The initiative helps stretch household budgets and fosters a spirit of community and mutual support.

The flexibility of the service is key. Instead of fixed parcels, people can choose what they need, ensuring that food is redistributed efficiently and with dignity. Fresh produce, such as carrots and potatoes, accessed through our Growers' Project, and pantry staples have all made their way to the local community through the project.

Thanks to the dedication of the team - and the wider network of volunteers and residents - Liberties Community Project food initiative is about more than nourishment. It's about connection, care, and local resilience.

## Case study

# Bunclody Further Education and Training Centre

## Accessing surplus food through the Foodiverse platform



**“People who never had contact with a home school liaison are coming for the first time with the excuse of collecting food. When we started he only worked with two families. The week after, he had seven, and now he has 20-something. It’s just the power of food to connect us.”**

**Carmen Sanchez**  
Bunclody FETC Kitchen Coordinator

At Bunclody Further Education and Training Centre (FETC), surplus food from FoodCloud plays a vital role in both education and community building.

Using our Foodiverse app, the centre collects surplus food from local stores for use across a range of adult education programmes.

Learners use the food in practical cooking classes that develop both life skills and confidence. The variety of surplus available enables flexibility and creativity in teaching - stretching budgets and enriching learning.

Surplus food is also shared with local schools through home school liaison officers, providing much-needed support to families while building stronger connections between schools and the wider community.

Nothing goes to waste - any food that is not cooked or shared is preserved, repurposed or dehydrated.

Bunclody FETC’s approach is a powerful example of how surplus food can enhance operations, support sustainability, and strengthen communities.

## Case study

# Technological University Dublin

## Accessing surplus food through FoodCloud's Hubs solution



**“From a university point of view it’s great for us in terms of meeting SDGs and making sure that we are actually helping students to engage in positive action and learning by doing - so it’s an education tool for us as well as the food pantry helping students in need”**

**Claire Flannery**  
Student Volunteering Coordinator

The St Vincent De Paul Society at TU Dublin is helping ease food insecurity on campus through their Student Pantry.

Every Tuesday, food is delivered from FoodCloud’s Dublin hub and sorted by student volunteers.

A simple collection system, with QR code sign-up for first-time users, ensures fair and easy access.

The Pantry is also a space for learning, community, and sustainability. It brings students and volunteers together, creating a sense of belonging and mutual care on campus.

But this project is about more than just food. At a university level, it serves as a hands-on educational tool that ties into the SDGs, with future plans to collaborate with the University’s Nutrition Society and embed the initiative into academic content.

The team’s efforts were recently recognised with the Best Green Initiative award at the Board of Irish College Societies annual awards.

If you’re a university or college campus and would like to get involved with FoodCloud or learn more, reach out us at [membership@foodcloud.ie](mailto:membership@foodcloud.ie)

# Our funding partners

2024 saw the launch of FoodCloud's One Billion Meals initiative which aims to make a profound impact on reducing food waste and supporting vulnerable communities by 2030.

This vital initiative will support 3 million people out of food poverty each year and prevent 912,000 tonnes of greenhouse gas emissions from going to waste annually. To do this we must raise €25 million over the next five years. We would like to take this opportunity to thank each and every one of our dedicated partners who have supported us in 2024 towards this goal. Their generosity and commitment have been pivotal in allowing FoodCloud to progress towards one billion meals redistributed.

2024 was a landmark year for fundraising, with our total fundraised income reaching over €3.8 million. We are incredibly grateful for the support we've received from our wide range of partners, including corporate donors, government departments, trusts and foundations, and major donors.

Our diverse array of donors ensures FoodCloud's projects and core work are sufficiently resourced, allowing us to redistribute as much food as possible and extend our impact globally.

## Corporate donors

Corporate partnerships are a cornerstone of FoodCloud's fundraising strategy, with a number of companies contributing through financial donations, as well as in-kind support and staff volunteering. In 2024 we were delighted to grow our relationship with existing donors and welcome new corporate donors into our network. We feel honoured to work with these corporate partners, all of whom share our passion for sustainable impact. There are

too many to mention here, a full list is provided on [page 89](#) of this report. Corporate fundraising represented 35% of our overall funds raised in 2024.

## Government departments

FoodCloud is a recipient of grant income from a number of government departments including the Department of Rural and Community Development, the Department of Agriculture, Food and the Marine, the Department of Environment, Climate and Communications and the Department of Foreign Affairs and Irish Aid. We also receive grant income from Enterprise Ireland's Agile Innovation Fund. This funding area represents 31% of our total funds raised in 2024.

## Trust and foundations

Trusts and Foundations were instrumental in our fundraising success in 2024. We continued our work with the One Foundation, Pimco Foundation, Citi Foundation, Rockefeller Foundation and Community Foundation Ireland and received significant support from new Foundations during the year, including The Quinn Family Foundation. Fundraising from these sources represented 33% of our fundraising income.

## Major donors

Major donors are a small but growing strand of FoodCloud's fundraised income, representing 1% of funds raised in 2024. FoodCloud is investing in our development team to expand our network of major donors who can support us to scale the impact of our work even further.

## Thank you!

We would also like to thank all those supporters who wish to remain anonymous, those who support us through regular giving and those who have fundraised in support of our work. Your generosity and commitment are vital to achieving our vision, and we appreciate every contribution. Together, we can achieve a world where no good food goes to waste.



# FoodCloud and AIB

As our principal funding partner, AIB is a key stakeholder supporting food loss and waste reduction in Ireland. Through the funding of our core activities and the provision of committed volunteers, AIB is supporting FoodCloud to achieve our goals.

AIB's support has been vital to the running of FoodCloud's day to day operations since the partnership began in 2018. This support has directly resulted in the redistribution of 14,558 tonnes of surplus food that would otherwise have gone to waste. That's the equivalent of 34.6 million meals and 44,293 tonnes of CO<sub>2</sub>-equivalent saved. In that time, more than 2,400 AIB employees have donated more than 12,000 volunteer hours to FoodCloud, providing incredible support to our warehouse operations, our kitchen facility and with our gleaning activities.

In June 2024, FoodCloud and AIB formally launched the AIB FoodCloud Community Meals Programme in Richmond Barracks in Inchicore to mark World Environment Day. This new programme offers our community partners an affordable meal option made from perfectly good surplus food. By using this food our community partners can help drive the creation of a more circular, equitable and inclusive food system, allowing them to serve more people in their community without compromising on quality. This programme will increase our social impact by offering a new meal provision service to community groups that are limited in terms of cooking facilities and resources.

Over the lifetime of this support, from 2024 to 2026, AIB will provide FoodCloud with funding and volunteers to help us reach our goal of delivering 200,000 meals and rescuing 100 tonnes of surplus food through our Community Meals Programme.



## Impact to the end of 2024



**14,558**

tonnes of food redistributed  
(2,558 in 2024)



**34.6M**

meals equivalent redistributed



**44,293**

tonnes of CO<sub>2</sub> equivalent saved



**2,400**

volunteers



**12,000**

volunteer hours



We were delighted to welcome members of the AIB Executive Leadership Team to our Cork Hub in Little Island and to provide a taster menu of the AIB FoodCloud Community Meals dishes at Northside Community Enterprises (NCE) as part of the Executive Leadership Team's two-day visit to Cork.



"I really enjoyed my day volunteering in the Foodcloud Kitchen. I learned more about the wonderful work they do and felt that my efforts made a small but tangible (and tasty) contribution"



# Our Food partners

It would not be possible to deliver the huge impact we do every week without the support of our amazing food partners, donating good surplus food through our Hubs or using Foodiverse.

Our Foodiverse partners include Tesco, Aldi, Booker, BWG, Dunnes Stores, KFC, Lidl, Musgrave, Nando's and Waitrose. We wish to express our sincere gratitude to everyone and their teams across stores, restaurants, regional and head offices, who worked so hard throughout the year to help us support their local communities.

Our list of Hubs food partners is long and comprehensive - too long to include here (the full list can be seen on [page 91](#)) but we would like to extend our sincere thanks to each and every one of these donors. Their support is invaluable to us and, to the people who benefit from such acts of food sharing and donation.



# FoodCloud and Tesco

Tesco is FoodCloud's first and longest-standing retail partner, with a relationship that began in Ireland in 2013.

Over the past decade, this partnership has flourished, growing into a dynamic collaboration that has expanded beyond borders. Today, it stands as a model of international cooperation and collaboration, with active partnerships reaching into the United Kingdom, Slovakia, and the Czech Republic.

This enduring relationship has been central to FoodCloud's growth and impact, showing how strong, long-term partnerships can create meaningful change for communities across countries.

In Ireland, FoodCloud's technology is fully embedded in the daily operations of all 180 Tesco stores, enabling efficient and seamless redistribution of surplus food to local charities and Olio Food Waste Heroes via our Foodiverse platform. Beyond store-level efforts, Tesco Ireland's distribution centres also play a critical role by channeling surplus stock through FoodCloud Hubs nationwide. Our close collaboration with the Tesco Ireland team led to an impressive 11% year-on-year increase in food volumes redistributed from their distribution centres. In 2024, we celebrated the significant milestone of 22 million meals redistributed across all Tesco Ireland operations, demonstrating the impact of our long-standing partnership with Tesco Ireland and our shared commitment to building a more sustainable food system.

In the UK, our partnership with Tesco, Olio, and Fareshare continues to deliver real impact, helping to drive food redistribution efforts that support communities and reduce food waste. In 2024, we took our collaboration with Tesco to new heights, integrating technology more closely and refining



our processes to boost food donations during the Christmas period. Volumes and redistribution rates grew impressively year-over-year, underscoring our shared commitment to supporting communities in need. We also rolled out new measures to strengthen charity engagement and compliance, including targeted notifications and improved scheduling. This collaborative approach has not only increased redistribution but also delivered better outcomes for charities and communities across the UK.

In Central Europe, our strong partnership with Tesco continued to thrive in 2024. Working closely with Tesco's regional teams and local food banks, we achieved significant month-on-month growth in our impact across the Czech Republic and Slovakia. A team visit to Prague included store tours and meetings with local charities benefitting from Tesco's donations through Foodiverse, powerfully showcasing the real-world difference our work is making and reinforcing the importance of our shared mission to support communities.

The close collaboration between FoodCloud, Tesco, and local food banks has driven this progress.

**In the Czech Republic, the number of participating charities grew from 34 to 61, while in Slovakia, it rose from 164 to 179.**

This growth reflects not only the increasing need for food support but also the effectiveness of our collective efforts in meeting that need.

The 2024 Tesco Christmas Food Collection was the most successful to date with €283,000 worth of food donated by customers, in store and online. In addition Tesco topped-up customer food donations with over €55,000 in food supplies to FoodCloud, supporting community organisations to provide meals, food parcels and more across the festive season.



## Global impact

Beyond retail operations, Tesco continues to play a key role in expanding FoodCloud's global impact. At the 2024 Federation of European Food Banks (FEBA) annual conference, Tesco launched a Supplier Programme pilot that offered their suppliers a six-month trial with our food donation platform. This forward-thinking initiative highlights Tesco's ongoing commitment to driving food redistribution and making a meaningful difference across the entire supply chain.

As Ian Hutchins, Tesco's Central Europe Communications Director, noted at the launch, in a time when people are forced to choose "between eating and heating," food redistribution is more essential than ever. These efforts underscore the power of innovation and collaboration in addressing food insecurity.

As we work towards our goal of redistributing one billion meals by 2030, Tesco remains a critical partner in scaling our impact through technology, community engagement, and supply chain initiatives.

Their unwavering support, innovation, and leadership demonstrate the transformative potential of long-term, strategic partnerships dedicated to people and the planet.

In 2024 Tesco Ireland reached the incredible milestone of redistributing the equivalent of **22 million meals** from their stores and distribution centres to community groups all across Ireland.



"With the support of Tesco and FoodCloud we get provisions that we would not be able to afford and contributes to the nutrition of our service users, we are also able to supply people in the community with some food parcels that are in financial difficulty."

Cuan Mhuire Ballybay, Monaghan



## The road to 2030

As we enter the final five years of the United Nations Decade of Action, the global call to accelerate progress towards the Sustainable Development Goals (SDGs) is louder than ever.

While progress has been mixed and many goals have faced fresh challenges in early 2025 due to shifting political landscapes, FoodCloud remains resolute. Our mission to rescue and redistribute surplus food is not just about preventing food waste; it is about unlocking the power of food to build more resilient, equitable, and sustainable communities.

2024 marked a year of significant impact and growth. Our food donation platform expanded into new countries, with Kenya standing out as a remarkable example of what's possible when technology, local partnerships, and shared purpose come together. Such success inspires us to scale our efforts in Kenya and beyond, and to champion technology as a key enabler in the fight against food waste and hunger.

The learnings from Kenya, particularly in redistributing agricultural surplus, are informing our work in Ireland through the Growers' Project. By piloting a hub-and-spoke model, where larger charities and community groups collect produce directly from growers and redistribute to smaller, more rural groups, we aim to reach new communities while delivering greater value to growers. This

innovative model could be a game changer for rural food insecurity and supply chain circularity, and we look forward to advancing it further in 2025.

Beyond redistribution, our role as advocates and educators continues to deepen. Through FoodCloud Academy, we are equipping stakeholders across the food system with the knowledge and tools to understand the true impact of food waste and the transformative potential of surplus food. Our Food Circle network brings together businesses, charities and community groups, policymakers, and community leaders to share best practices, challenge systemic barriers, and co-create solutions.

As national and global pressure builds to deliver on sustainability targets, FoodCloud is proud to be a voice of urgency and possibility, advocating for food redistribution not only as a climate and social justice solution but as a cornerstone of a more circular, inclusive food system.

Together with our partners, we are determined to turn surplus into opportunity and ensure good food serves those who need it most.



# Financial Review

# Directors' annual report and financial review

The directors present their directors' annual report, combining the directors' report and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The directors' report contains the information required to be provided in the directors' annual report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees. In this report the directors of FoodCloud present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with FRS 102 (effective 1 January 2015), the organisation has implemented its recommendations relevant in these financial statements. The company is limited by guarantee not having share capital.

## Financial review

FoodCloud is supported through fees from retailers, donations and grants from a few large organisations, who, by their nature, are dynamic and whose priorities are subject to change at short notice. The directors are satisfied that there is a philanthropic element to the fees paid by the retailers. To continue to generate impact, we engage in fundraising to cover the shortfall between our operational income and our operating costs each year.



## Financial results

FoodCloud had total net assets of €3,786,047 (2023: €3,629,568) at 31 December 2024. Based on the results for the year, the balance sheet position at 31 December and the board approved budget 2024–2027, the board of directors conclude that FoodCloud has adequate resources to continue in operational existence for the foreseeable future.

For this reason, the board continues to adapt the going concern basis, in preparing the financial statements. The directors report on the following significant financial events during the year:

The results for the financial year, after providing for depreciation, amounted to a surplus of €156,479 (2023: surplus €765,935) The year-on-year movement breaks down as follows:

- a. Net income after cost of sales increased by €623,899, with fundraising income up €243,705. The confirmation of funding pledges varies from year to year. Typically, pledges are from one to three years in duration and the conditions specified in each funding agreement determine when the income is recognised in our financial statements and consequently may result in income fluctuations from year to year.
- b. Overhead costs increased by €1,233,355 with payroll costs, communications & IT costs and professional fees accounting for the main increases. The increased costs are linked to increased activities and the new projects in Kenya and Indonesia.
- c. FoodCloud delivered a surplus of €156,479 and brought our reserves at 31 December 2024 to €3,786,047 (26.2 weeks cover).

The movement in income and costs are detailed below:

Total income was 11% up against the prior year and amounted to €12,800,571 (2023: €11,574,335) and is broken down as follows:

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### **Operational Income was €2,911,918 (2023: €2,553,491) from the following activities:**

- a. Income from FoodCloud's Hub Operations was €388,073 (2023: €345,073).
- b. Income from FoodCloud's Retail Service and Technology Platform was €1,883,669 (2023: €1,903,207).
- c. Other Income including Corporate Volunteer Programme and Kitchen Project €640,177 (2023: €305,211).

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### **Income from the ESF+ Food Support Programme was €5,642,780 (2023: €5,019,496) from the following activities:**

- a. Product Income of €5,154,324 (2023: €4,594,316) specifically for the purchase of ESF+ Food Support Programme products – refer to direct expenditure below).
- b. Administration Income of €488,457 (2023: €425,180) to support the costs of warehousing and administering the ESF+ Food Support Programme.

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### **Income from grants and donations was €4,245,873 (2023: €4,001,348) from the following main sources:**

- POBAL – Community Services Programme (CSP) €418,016 (2023: €388,396);
- Other grants and donations €3,827,857 (2023: €3,584,152).
- Non Financial Support and Donated Services €113,818 (2023: €28,800)

“Changing the narrative around surplus food requires a collective mindset shift, from growers to retailers to consumers so that no good food should go to waste when it can be used to feed people and strengthen communities.”



Funds Classification by Source	YE 2024		YE 2023	
	EUR €	%	EUR €	%
Government (Includes CSP)	1,327,515	31	1,356,574	34
Corporates	1,473,166	35	1,403,654	35
Foundations	1,415,911	33	1,124,636	28
Major donors	29,281	1	116,484	3
<b>Total</b>	<b>4,245,873</b>	<b>100</b>	<b>4,001,348</b>	<b>100</b>

Funding from organisations with operations located in Europe was 81% in the year ended 31 December 2024 (2023: 92%) and 19% for those located in the USA (2023: 8%). FoodCloud is committed to and complies with the Statement for Guiding Principles for Fundraising. The Guidelines are reviewed annually.

The FoodCloud Development Team is responsible for fundraising and is focused on diversifying funding streams to reduce reliance on corporate sponsorship and partners and to ensure sustainability of future funding. The team actively:

- a. targets multi-year funding, typically seeking a 3-year commitment; and

- b. engages high-net-worth individuals and foundations as funding from these sources has potential to increase from a low base.

Direct expenditure related to the purchase of food products €5,285,803 (2023: €4,654,665). 100% of the expenditure was spent on charitable activities and breaks down as follows:

- ESF+ Food Support Programme €5,154,324 (2023: €4,594,316) referred to matched income above
- Other food products procured €131,480 (2023: €60,349)

# Overhead expenditure

Overhead expenditure for the year ended 31 December 2024 was €7,358,289 (2023: €6,153,735) an increase of €1,204,554 in the year. The following cost lines account for the bulk of the increases and decreases in overhead costs:

- Payroll costs of €4,952,469 (2023: €3,980,314) represented 67% of overhead costs for the year (2023: 65%). The average number of employees (FTEs) increased by eight to 90 in 2024 from 82 in 2023. Recruitment and retention were a challenge during the year, resulting in increased costs.
- Facility costs of €596,957 (2023: €572,074) includes rent increases for leased premises and the lease of additional premises for the FoodCloud Kitchen.
- Transport costs were €221,349 (2023: €200,738) including increased fuel costs and vehicle repairs.
- Communications and IT costs were €452,075 (2023: €308,510). Significant investment made in the Foodiverse donation platform and also in cybersecurity.
- Professional fees of €703,496 (2023: €613,741). The increase relates to the additional professional fees for software engineers that were engaged to work on new projects in Kenya and Indonesia. Funding was secured for these projects.

- Other overhead costs of €431,944 (2023: €478,358) include marketing, travel, administration and depreciation costs. Savings were achieved on marketing and travel costs during the year.

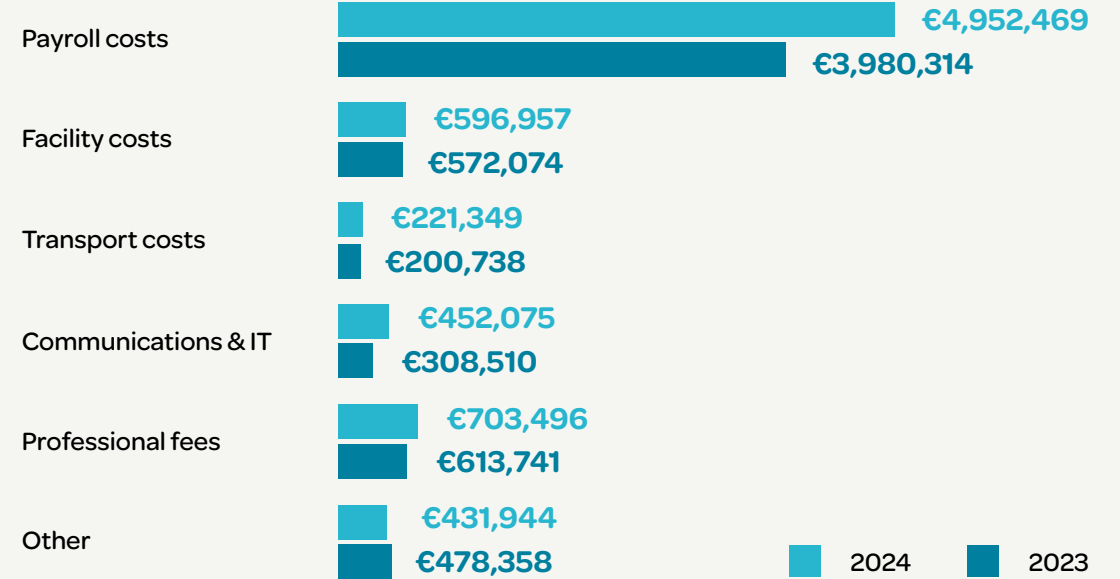
Research and Developments costs: FoodCloud developed a technology platform to enable retailers to donate their surplus food directly to local community groups and continues to invest in the platform. Total research and development spent on the platform during the year ended 31 December 2024 was €820,096 (2023: €480,559). The R&D costs are split between payroll costs €557,602 (2023: €368,694) and Professional Fees €262,494 (2023: €111,865) in the above costs.

Political contributions: No political contributions were made during the year ended 31 December 2024 (2023: none).

KPIs: in the year ended 2024, 89.4% of overhead expenditure was spent on charitable activities with the balance spent on fundraising 3.4%, governance 2.8% and support services 4.4%; (2023: 87.9% of overhead expenditure was spent on charitable activities and the balance spent on fundraising 3.7%, governance 3.2% and support costs 5.2%).

The financial results for the year ended 31 December 2024 are shown in the Statement of Financial Activities on [page 69](#).

## Overhead expenditure costs: 2024 v 2023



## 2024 expenditure breakdown





## Reserves

In accordance with the recommended best practice, all charities should have a reserve policy. FoodCloud's directors have opted to adopt a risk-based reserves policy to protect the operational requirements of FoodCloud from short-term disruption to ensure that we can continue to operate and provide our essential services to our partners. FoodCloud's services provide essential food donations to a network of 674 charities and community groups in Ireland, and support a significant number of charitable organisations through our technology platform (approximately 4,500 internationally).

If FoodCloud were suddenly unable to operate, the repercussions on our partners would be severe and would cause serious problems for the vulnerable and disadvantaged service users whom they support. The directors have determined that sufficient reserves are held to ensure that FoodCloud continues to operate on a going-concern basis in order to meet its objectives and that the level of reserves required should take into account the risk around potential rapid changes in major income streams.

The directors have decided that FoodCloud, in light of the recent pandemic and other considerations, should aim to hold general reserves of a minimum of 26 weeks of committed expenditure. Pobal's good practice recommends 13+ weeks. FoodCloud's reserves policy is reviewed a minimum of once every three years and was reviewed in 2024 and no changes were made to the policy.

Total reserves at the end of 2024 are €3,786,046 (2023: €3,629,568), split between:

- a. **Restricted Reserves:** Restricted reserves represent income received that can only be used for particular purposes. Such purposes are within the overall aims of FoodCloud. FoodCloud's policy is to fully apply such reserves for the purposes for which they were donated as quickly as is practicable. Restricted reserves at 31st December 2024 was €Nil (2023: €Nil).
- b. **Unrestricted Reserves:** General unrestricted reserves are reserves for use at the discretion of the board in furtherance of the charitable activities of FoodCloud.

Where balances arise at the year end, these funds are generally utilised in the upcoming financial year. At year end FoodCloud held general funds of €1,128,130 (2023: €971,652). Designated funds represent amounts that FoodCloud has, on its discretion, set aside for specific purposes, which would otherwise form part of the general unrestricted funds of the Charity.

The board approved the establishment of the Designated Resilience Fund in 2021 to ensure continuity of operations to generate impact as we continue to respond to the increased cost of working due to inflationary factors and economic uncertainties. At year end FoodCloud held a Designated Resilience Fund of €2,657,916 (2023: €2,657,916) Based on the results for the year ended 31st December 2024, FoodCloud held unrestricted reserves cover (inclusive of designated funds) of 26.2 weeks (2023: 29 weeks). Reserves cover is a key metric that is reported in the monthly accounts pack. The Finance, Audit and Risk Committee reviews reserves cover at every committee meeting (11 meetings in 2024) to ensure that reserves cover is in accordance with the stated policy of 26 weeks and decides if any action is required. No corrective action was required in 2024.

## Principal risks and uncertainties

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of FoodCloud. A risk register is maintained which identifies the key risks and how we manage and mitigate the risks.

Our key risks are summarised under the following headings:

- a. Governance
- b. Strategic
- c. Compliance
- d. Operational (including Technology)
- e. Financial
- f. External and Environmental
- g. Reputational
- h. Information and Cyber Security Systems

FoodCloud's policy to manage risks has evolved over the years and the current policy includes the following key actions:

1. The senior management team monitors and reviews risks throughout the year. Eight key risk headings have been identified, each risk is evaluated and assigned a risk rating and risk score and how the risk is being managed is documented in the risk register.
2. An update on the key risk areas, including the current risk rating, risk score and how the risk is being managed is provided by the senior management team at every board meeting (7 meetings in 2024) so that the directors can evaluate any changes to the risk environment throughout the year.

The directors are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate the exposure to the key risks and that these controls provide reasonable assurance against such risks. The key risks include financial, operational and safety, compliance, cybersecurity and reputation.

External risks to funding are monitored and reviewed on a regular basis and the Development Director provides an update on the funding pipeline to every board meeting.

- FoodCloud employs a suitably qualified IT Security Engineer who updates and implements our cyber security guidelines.
- FoodCloud employs a suitably qualified Food Safety Manager who develops and updates our food safety guidelines.
- FoodCloud engages the services of an external firm of safety consultants to conduct an annual review of each of the Hubs. Health and Safety training is provided to all employees.

The Board dealt with any key risk that presented during the year and recognises the need for continuously updating and strengthening processes for risk management.

The management team with the support of subcommittees and the board will continue to monitor and evaluate how best to respond to risks and uncertainties. No adjustments have been made to the financial statements because of these uncertainties.



# FoodCloud objective, structure, governance and management

## Our objective

The main object (as set out in FoodCloud's constitution) for which the company is established is to benefit the community and relieve poverty by creating innovative solutions for the redistribution of surplus food and groceries, minimising food waste, increasing social inclusion, reducing food poverty and bringing communities together through shared food, for the public benefit or otherwise to further contribute to the aims and goals of the company.

## Structure

FoodCloud is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2013 under the Companies Act and registered in Ireland with CRO registration No. 531537. Every member of FoodCloud undertakes, if necessary, on a winding up during the time they are a member or within one year after they cease to be a member, to contribute to the assets of FoodCloud an amount not exceeding €1.

FoodCloud's governing document is its Memorandum and Articles of Association. Under the provision of Section 1180 of the Companies Act, 2014, FoodCloud is exempt from including 'company limited by guarantee' in its name. FoodCloud is a charity registered with the Charities Regulatory Authority, CRA No: 20101398, and has been granted tax exemption by the Revenue Commissioners in Ireland, registered charitable taxation No: CHY 21177.

## FoodCloud's structure consists of six core functions



### Partnerships

The Partnerships team supports FoodCloud's mission by leading strategic engagement with the food industry and charity sector in Ireland, while also extending global impact through the Foodiverse platform in six countries. The team manages key international partnerships and works closely with internal functions to ensure effective food redistribution and consistent platform performance. Accountable for achieving core impact metrics, including the total volume of food rescued and the revenue generated through these activities.



### Operations

Responsible for how we work as an organisation and our internal operational and strategic planning. This includes physical operations across warehouse and transport solutions (FoodCloud Hubs), HR and Support teams. The function also leads the management and development organisation wide processes and systems. Responsible for cost/tonne, food distributed, delivery of programmes, compliance and the development of our data management, reporting and business analytics.



### Marketing and communications, advocacy and activism.

Responsible for communications (internal and external) and marketing to support strategic objectives, including supporting fundraising and partner activities. Advocacy and activism is working to create a favourable policy and legislative environment for food donation in Ireland, inspiring action to reduce food waste through awareness and education.



### Product, programme and engineering

Responsible for the development, maintenance and support of FoodCloud's redistribution platform, Foodiverse.



### Finance and governance

Responsible for finance and governance including the ESF+ Food Support Programme and office management.



### Innovation and development

Responsible for: a) innovation including the Kitchen project and b) fundraising and philanthropy, corporate partnerships, grants and corporate volunteer programmes.



## Governance

FoodCloud is governed by a board of directors of nine (six men and three women), who are responsible for providing leadership, setting strategy and ensuring control through operational and financial oversight. At the AGM, those board members who have served a three-year term shall retire from the office. All retiring board members shall be eligible for re-election, provided that no board member shall serve for more than 2 consecutive terms of 3 years from the date of the merger on 1 July 2019.

The directors have a diverse range of skills representing food, community, finance and technology. Where vacancies arise on the board, the CEO and chair identify gaps in the skillset and engage with stakeholders to recruit a director for the position. The board of directors is committed to maintaining the highest standards of corporate governance and has taken action to ensure that the organisation is fully compliant with the principles outlined in the Charities Governance Code issued by the Charities Regulator of Ireland.

The board, supported by the remuneration and governance committee, completes a full review of the Charities Governance Code annually. The last review was approved by the board on 18 October 2023. FoodCloud was first awarded the Triple-Lock membership from the Charities Institute Ireland in 2020. The Triple-Lock is renewed annually and demonstrates our commitment to best practice in all aspects of good governance, transparency and fundraising. The most recent Triple-Lock logo is displayed on the FoodCloud website.

Our annual report and financial statements are prepared in full compliance with the Charities SORP (Statement of Recommended Practice under FRS102) and the annual report is made available to the public on our website.

- FoodCloud is committed to and complies with the Statement for Guiding Principles for Fundraising. The guidelines are reviewed annually.
- The voluntary code has been met and FoodCloud meets the filing requirements set by the Charity Regulator.
- Our data protection and privacy policies are available on the FoodCloud website. Our conflict-of-Interest compliance statement is included in the board handbook which is reviewed at least once every two years; the last review was completed in October 2024.
- The board has conflicts of interests and loyalties as a standing agenda item for all board meetings.

### **The board handbook is a comprehensive document and sets out clearly:**

- a. The induction process for new board members covering the policies, procedures and operations of FoodCloud. The chairperson of the board monitors the ongoing development of board members.
- b. The role of the board, the responsibilities of directors, what matters are reserved for

decision by the board, what matters are delegated to the CEO and the executive management team. The board ensures that the activities of FoodCloud are consistent with its charitable objectives. There are clear and formal distinctions between the roles of the board of directors and the senior management team, to which day-to-day management is delegated. Matters such as policy, strategic planning, and budgets are drafted by the senior management team for consideration and approval by the board, who then monitor the implementation of these plans. The distinctions are set out in the board handbook.

- c. The investment decisions that require board approval. Investment policy and investment decisions where the sum involved is in excess of €50,000 must be reviewed by the finance, audit and risk committee and approved by the board.
- d. The appointment of the CEO and the approval of the remuneration of the CEO once the remuneration committee has negotiated the terms with the CEO. The board must approve all new/additional permanent staff posts that increase the organisation's headcount. The employment contracts for management grade and above must be approved by at least two board directors. The chairperson of the board monitors the performance of the CEO.

FoodCloud's remuneration of employees aims to match market rates for each role subject to budgetary constraints. FoodCloud reviews all salaries annually and remuneration is based on the role and is not influenced by the gender of the employee who performs the role in the organisation.

FoodCloud's board of directors are committed to continually reviewing company policies and the performance of the board and conduct board reviews facilitated by an external consultant on a regular basis (typically every four years).

The review of the legal structure was conducted during 2018/19 and culminated in the merger of FoodCloud and FoodCloud Hubs on 1 July 2019.

FoodCloud engaged the services of BoardMatch to conduct a board review that commenced in December 2022. The review was completed and a report was presented by BoardMatch to the board of directors at the March 2023 board meeting.

FoodCloud achieved an overall rating of 6.2 out of a possible 7 according to the star system used to answer the survey questions, which is equivalent to "Very Satisfied - Does not require attention currently". The board agreed to implement the findings and recommendations from this board review with a specific focus on succession planning and the streamlining of board papers.

Directors of the board are elected by the members of FoodCloud at the Annual General Meeting (AGM). The board has the power to appoint directors in the interim until the next AGM.

The Board met seven times during the year ended 31 December 2024, with an average attendance of 81% (2023: 75%) over the year.

The board gives their time to FoodCloud on a voluntary basis and receives no remuneration. Out-of-pocket expenses may be reimbursed, however none were claimed during 2024. The board ensures that the activities of FoodCloud are consistent with its charitable objectives and aims.



## List of Directors



**Ann Keenan**  
Chairperson

Ann has held senior executive level roles for 40+ years in HR and strategic development in IBM and DCC plc during sustained periods of fast growth in both companies. Ann is a board member of Dublin Zoo and Fota Wildlife Park, Cork.

B/M Attendance: 7/7 | Appointed: Sept 2018



**Niamh Bushnell**  
Director

Niamh is Chief Marketing Officer at SoapBox Labs, the voice AI company delivering joyful and engaging voice experiences for kids of all ages, accents and backgrounds. Niamh is also a board member of Women in Voice and CoderDojo.

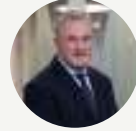
B/M Attendance: 1/7 | Appointed: Oct 2016



**Jack Dunphy**  
Director

Jack worked at senior level in the not-for-profit sector for 40 years and was an innovator in community development initiatives.

B/M Attendance: 5/7 | Appointed: Oct 2016



**Ciaran Foley**  
Director

Ciaran is the CEO of Re-Turn. Ciaran has over 25 years experience in the logistics industry in Ireland and in the UK, previously holding the position of Managing Director for DHL and Supply Chain Director for Tesco Ireland. In his role in retail, Ciaran was an early supporter of FoodCloud.

B/M Attendance: 6/7 | Appointed: Oct 2016



**Dr. Colum Gibson**  
Director

Colum is an environmental consultant and researcher with the Clean Technology Centre (CTC) at Cork Institute of Technology.

B/M Attendance: 5/7 | Appointed: Oct 2016



**Cathriona Hallahan**  
Director

Cathriona is the former managing director of Microsoft Ireland and is a member of a number of boards including Keelings and Beats Medical.

B/M Attendance: 7/7 | Appointed: Dec 2021



**Joe Hogan**  
Director

Joe is the founder and CTO of Openet, one of Ireland's largest indigenous technology company and global leader in telecoms business solutions.

B/M Attendance: 5/7 | Appointed: May 2018



**Eoin MacCuirc**  
Director

Eoin was a senior civil servant with the Central Statistics Office. He is Chairman of Cork Simon Community and is a founding director of FoodCloud Hubs and FoodCloud.

B/M Attendance: 7/7 | Appointed: Nov 2013



**Colman O'Keefe**  
Director

Colman has extensive experience in Financial and Corporate Governance matters. He is a retired Chartered Accountant, qualifying with PWC. Colman joined Flogas PLC as Group Finance Director and went on to become Deputy Managing Director of DCC Energy.

B/M Attendance: 5/7 | Appointed: Jun 2016



**Lisa O' Driscoll**  
Director

Lisa is an accomplished executive leader with a proven track record of driving transformative change across entrepreneurial ventures, private equity-backed firms, and Fortune 500 companies.

B/M Attendance: 1/7 | Appointed Dec 2024



**Carol Dwyer**  
Secretary

Carol is a Director of Beacon Companies Secretaries Limited and was appointed as the Company Secretary of FoodCloud in December 2022. Carol is not a director of FoodCloud.

B/M Attendance: 7/7 | Appointed: Dec 2022

Full biographies available on our [website](#).



## Transactions with Directors

FoodCloud maintains a register of related party transactions - Refer to Note 26 of the financial statements.

During 2024 FoodCloud received donations from the following:

- There were no related party transactions in 2024.

FoodCloud is extremely grateful to all the voluntary directors for their commitment and contribution to the organisation. Clause 45 of the Articles of Association of FoodCloud provides for the establishment of board committees. The role of the committees listed below is to provide an independent appraisal structure to the board. The board is supported by a board committee structure which deals effectively with specific aspects of the business of FoodCloud.

### The committees operated during 2024:

#### 1. Finance, Audit and Risk

The role of the Committee is to measure and evaluate the effectiveness and efficiency of the risks, internal control procedures and financial reporting framework. The committee oversees the efficient financial management of FoodCloud, including the raising, collection, investment, borrowing and outlay of all monies required (including fundraising).

- Members: C. O’Keeffe (Chair), P. Doherty (Resigned January 2023), C. Hallahan (Appointed March 2023), A. Keenan and E. MacCuirc
- Number of meetings during the year: 11 with an average attendance of 90%.

#### 2. Remuneration and Governance

The role of this committee is to advise the board on matters relating to the board’s governance structure and processes so that the board models the ‘letter and spirit’ of best governance practices.

- Members: J. Dunphy (Chair), A. Keenan and E. MacCuirc.
- Number of meetings during the year: 2 with an average attendance of 100%.

#### 3. Technology and Product Strategy

The role of the Committee is to: a) support the development, implementation, and evaluation of 3-year strategic plans b) evaluate annual business / operations plans and supporting financials plans c) review the team structure and KPIs to ensure that reporting is fit for purpose d) measure and evaluate the effectiveness and efficiency of FoodCloud’s technology and roadmap, product strategy, data model and reporting strategy and compliance with best practice for cyber security.

- Members: J. Hogan (Chair), C. Hallahan and N. Bushnell.
- Number of meetings during the year: 2 with an average attendance of 70%.

#### 4. Hub of Innovation

The role of the Committee is to establish a clear rationale for the proposed development of a Hub of Innovation that meets the future needs of FoodCloud.

- Members: C. Foley (Chair) and C. O’Keeffe.
- Number of meetings during the year: 1 with an average attendance of 100%.

“The work carried out by FoodCloud to date is only possible through collective effort. It will take all of us to build a world where no good food goes to waste.”

## Our senior management team

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**Iseult Ward**  
Co-founder and CEO

Iseult is a co-founder and CEO of FoodCloud. She has received numerous awards for her work, including the Trinity Business Student of the Year in 2013, the Social Entrepreneurs Ireland Impact award, and the Green Entrepreneur of the Year in 2014. Iseult has also been recognised by Forbes as one of the 30 under 30 Social Entrepreneurs in Europe, and she is a One Young World Ambassador and one of Time Magazine's Next Generation Leaders. Her work has been acknowledged through multiple awards, including the Humanitarian Award from the Muhammad Ali Centre and the Social Responsibility Award at the inaugural UK Department for International Trade European Tech Women Awards.

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**Aoibheann O'Brien**  
Director of Development and Innovation and Deputy CEO

Aoibheann is a co-founder and Partnership Director of FoodCloud. She holds a degree in Law and Accounting and an MSc in Environmental Science. Aoibheann was pivotal in establishing the food redistribution sector in Ireland, and she and Iseult were presented with the EY Entrepreneur of the year 2017 Special Award for their contribution to the island of Ireland through their entrepreneurial vision, innovation, and commitment to excellence.



**James Clifford**  
Director of Engineering

James first got involved in start-up business and charity work while studying engineering in Trinity College Dublin. Since then, he has been building innovative solutions to global problems using technology. He joined FoodCloud in early 2016 as a software developer and is now Head of Engineering for Foodiverse, our unique surplus food redistribution platform which is saving surplus food and providing positive impact across the world.

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**Christopher Hill**  
Operations Director

Christopher joined FoodCloud after leading development teams in the Tesco Group and consulting across the retail and food industry sectors. Chris' work at Tesco, included leading the food waste reduction strategy across the group, linking back to FoodCloud's initial years. He holds a BSc in Physics from the University of St Andrews. As Operations Director Chris leads teams spanning our physical operations, internal system and process development, programme management, internal planning and customer support. He joined FoodCloud in 2018.



**Chris Merriman**  
Finance Director

Chris has worked in the private sector for the last 30 years in industries such as clinical diagnostics and travel holding senior finance positions from Financial Controller to Finance Director. Chris qualified as a member of ACCA in 1999 and is now an FCCA. Chris was appointed as Finance Director at FoodCloud in April 2024 and has responsibility for Finance and Governance.

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**Vivienne Lawlor**  
Communications Director

Vivienne is an experienced communications director with a background in advertising and account management. She holds a BA in Art History and Sociology from Trinity College Dublin with an MSc in Advertising from Technological University Dublin. Vivienne joined FoodCloud in May 2018 and has responsibility for communications and marketing.

## Our senior management team (continued)



**Sheena Forde**  
Partnerships Director

Sheena is an experienced commercial and e-commerce director with over twenty years' experience of successful delivery at director level internationally in a variety of retail and wholesale businesses. She is also a member of the Institute of Directors.



**Angela Rutledge**  
Head of Public Engagement

Angela is a solicitor with a background in financial, corporate, and commercial law. She served on the council of the Restaurants Association of Ireland and is a member of the board of Fáilte Ireland. Angela ran a restaurant group for 12 years and is an Eisenhower Fellow (Global Leadership Programme 2023).

The average number of employees during the year was as follows:

	2024	2023
Senior Management	8	8
Administration	65	57
Warehouse Operatives	17	17
	<b>90</b>	<b>82</b>
Part-time roles at year end included above	5	5

FoodCloud is an equal opportunities employer and ensures that all employee contracts and employee handbooks are regularly updated to ensure ongoing compliance with employment legislation. Under the guidance of our Remuneration and Governance Committee, we benchmark employee salaries and benefits every three years and more frequently if required against market rates.

The organisation is gender-balanced as a whole (December 2024: 55.9% female and 44.1% male), (December 2023: 55.9% female and 44.1%). We seek to attract candidates to roles where there is typically an imbalance.

These include roles where women are under-represented such as in our technical and operations teams and where men are under-represented such as in our partnerships teams.

FoodCloud has a Communications and Stakeholder Engagement Plan that is reviewed at least once every two years; the last review was conducted in Q3 2023. The plan sets out how we engage with internal and external stakeholders. Our communication aspires to be:

1. Transparent, ethical, fair and objective
2. Inclusive
3. Timely and responsive
4. Accessible
5. Proportionate

To deliver FoodCloud's strategic goals over the next three years, we have identified five key communications objectives which are consistent with our core values:

1. Maintain and grow confidence and trust in the FoodCloud brand. (We are role models.)
2. Clearly and effectively communicate our work through plain English and using a wide range of communications channels and tools. (We are driven by kindness.)
3. Build on our communications capability by exploring new ways of engaging with our stakeholders and by promoting a smart approach to insight led communications (We are enterprising.)
4. Work in collaboration with our stakeholders to share our collective impact. (We are in it together.)
5. Promote public awareness and understanding of the issue of food waste, our role in tackling the issue and the scope of our services. (We are doers.)

# Reference and administrative details

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ann Keenan (Chair)

Niamh Bushnell

John Dunphy

Ciaran Foley

Colum Gibson

Cathriona Hallahan

Joseph Hogan

Eoin MacCuirc

Colman O'Keefe

In accordance with our constitution, the following directors retire by rotation and, being eligible, offer themselves for re-election.

Lisa O'Driscoll

Colum Gibson

Colman O'Keefe

Eoin MacCuirc

The Secretary who served during the financial year was Carol Dwyer.

The Chief Executive Officer who served during the year was Iseult Ward.

## Registered office and principal address

8 Broomhill Business Park  
Broomhill Road  
Dublin 24  
D24 CD32

## Auditor

KPMG  
Chartered Accountants  
1 Stokes Place,  
St.Stephen's Green  
Dublin 2

## Bankers

Allied Irish Bank plc.  
Tallaght  
Dublin 24

## Solicitors

A&L Goodbody  
IFSC  
North Wall Quay  
Dublin 1

## Charities regulatory authority number

20101398

## Revenue charity number

21177

## Company number

531537

## Investments

The overall investment strategy of FoodCloud is to invest and deal with monies and property of the company not immediately required in such manner as will most effectively provide funds for the advancement and promotion of the purposes aforesaid and this power shall include power from time to time to vary any investments. Funds are held in cash or term deposits with AIB, our banking partner. The cash position, projected cash flows and all investment decisions are monitored by the Finance, Audit and Risk committee. Our reserves policy to ensure business continuity is to hold at least 26 weeks of overhead in reserve and at year end €2.974m in funds were invested in fixed term interest bearing deposits for this purpose.

## Compliance with sector-wide legislation and standards

The company engages proactively with legislation, standards and codes which are developed for the sector. FoodCloud subscribes to, and is compliant with, the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Regulator's Governance Code which sets out the minimum standards you should meet to effectively manage and control your charity

- Auditors: KPMG Chartered Accountants were appointed as auditor in 2021 and have expressed their willingness to continue in office in accordance with Section 383(2) of the Companies Act, 2014.

## Statement on relevant audit information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware.

The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Compliance statement

The directors are responsible for securing the company's compliance with its relevant obligations in both company and tax law. With respect to each of the following three items, we confirm that compliance has been secured, namely:

- the existence of a compliance policy statement
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations
- a review of such arrangements and structures has taken place during the year

## Accounting records

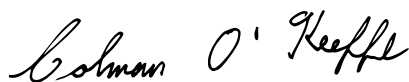
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems.

The accounting records are located at the company's office at 8 Broomhill Business Park, Broomhill Road, Dublin 24.

On behalf of the board



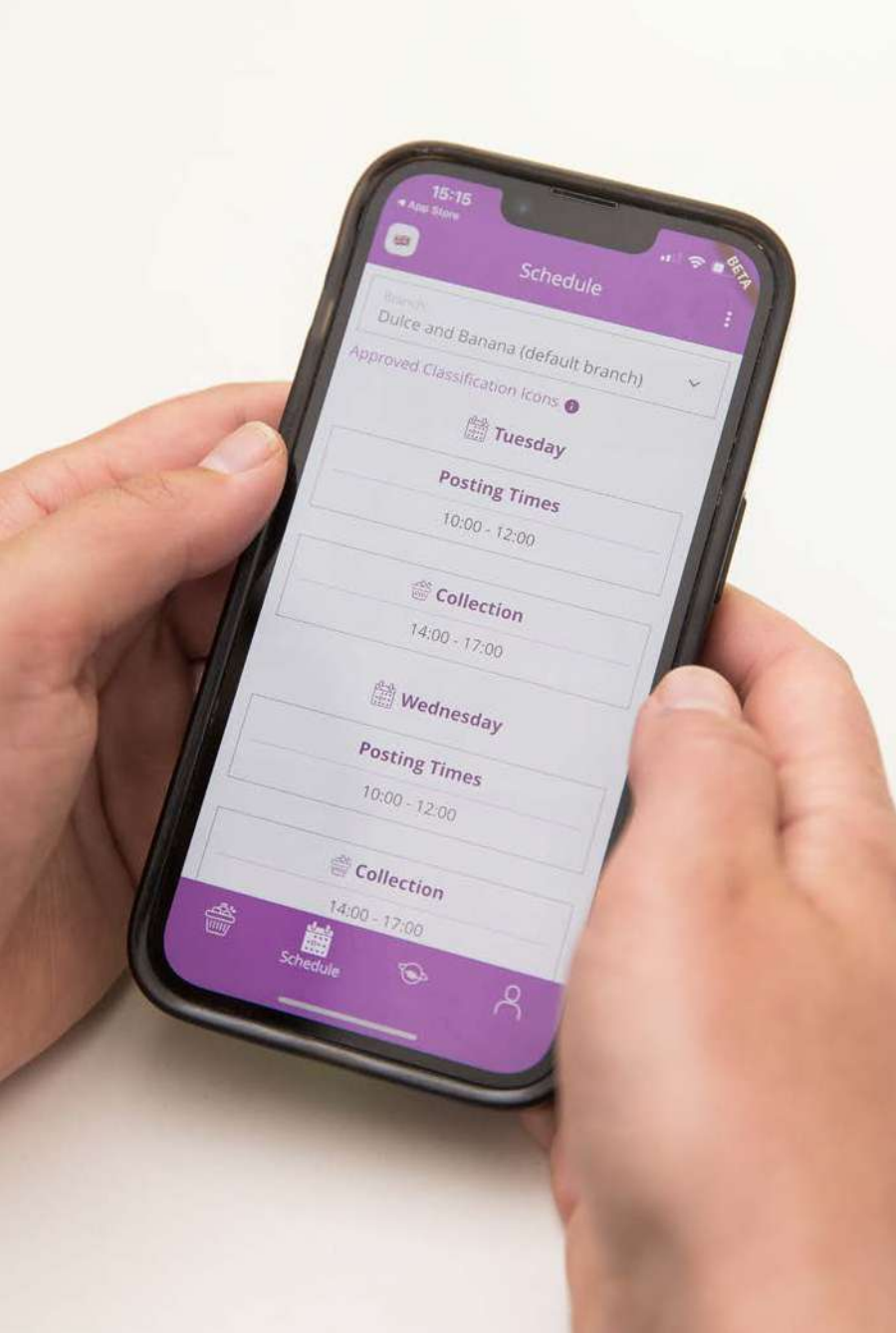
**Ann Keenan (Chairperson) Director**



**Colman O'Keeffe Director**

25 June 2025





# Directors' responsibilities statement

## Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine are necessary to enable the preparation of financial statements that are free from material misstatement,

whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

**Ann Keenan (Chairperson) Director**

**Colman O'Keefe Director**

25 June 2025

# Independent auditor's report to the members of FoodCloud (a Company Limited by Guarantee)

## Report on the audit of the financial statements.



KPMG, Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2, D02 DE03 Ireland

### Opinion

We have audited the financial statements of FoodCloud (‘the Company’) for the year ended December 31, 2024 set out on pages 69 to 85, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including the summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2023 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland; and the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors’ report. The financial statements and our auditor’s report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors’ report;
- in our opinion, the information given in the directors’ report is consistent with the financial statements; and
- in our opinion, the directors’ report has been prepared in accordance with the Companies Act 2014.

## Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## Respective responsibilities and restrictions on use

### Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on [page 66](#), the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable

the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on [IAASA's website](#).

## The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Larkin

30 June 2025

For and on behalf of KPMG

Chartered Accountants  
Statutory Audit Firm  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03



# Statement of financial activities



(Incorporating an Income and Expenditure Account) for the year ended 31 December 2024)

	Notes	Unrestricted funds 2024 €	Designated funds 2024 €	Restricted funds 2024 €	Total funds 2024 €	Total funds 2023 €
<b>Incoming resources</b>						
Income from charitable activities	<u>6.1</u>	3,002,208	-	9,798,363	12,800,571	11,574,335
<b>Resources expended</b>						
Raising funds	<u>7.1</u>	5,815	-	240,689	246,504	226,186
Charitable activities	<u>7.2</u>	2,839,915	-	9,557,674	12,397,589	10,582,214
<b>Total resources expended</b>		2,845,729	-	9,798,363	12,644,093	10,808,400
<b>Net incoming/outgoing resources before transfers</b>		156,479	-	-	156,479	765,935
Gross transfers between funds		-	-	-	-	-
<b>Net movement in funds for the financial year</b>		156,479	-	-	156,479	765,935
<b>Reconciliation of funds</b>						
Balances brought forward at beginning of year	<u>19</u>	971,652	2,657,916	-	3,629,568	2,863,633
<b>Balances carried forward at end of year</b>		1,128,131	2,657,916	-	3,786,047	3,629,568

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

On behalf of the board

**Ann Keenan (Chairperson) Director**

**Colman O'Keeffe Director**

The notes on pages 72-87 form part of the financial statements

# Balance sheet as at 31 December 2024



	Notes	2024 €	2023 €
<b>Fixed assets</b>			
Tangible assets	<u>13</u>	91,137	146,535
<b>Current assets</b>			
Stocks	<u>14</u>	242,916	302,092
Debtors	<u>15</u>	1,167,795	908,327
Cash and cash equivalents	<u>21</u>	4,163,067	5,360,360
<b>Total current assets</b>		<b>5,573,778</b>	<b>6,570,779</b>
<b>Creditors: amounts falling due within one year</b>	<u>16</u>	(1,878,868)	(3,087,746)
<b>Net current assets</b>		3,694,910	3,483,033
<b>Total assets less current liabilities</b>		<b>3,786,047</b>	<b>3,629,568</b>
<b>Funds</b>			
Unrestricted designated funds		2,657,916	2,657,916
General fund (unrestricted)		1,125,131	971,652
<b>Total funds</b>	<u>19</u>	<b>3,786,047</b>	<b>3,629,568</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

On behalf of the board

**Ann Keenan (Chairperson) Director**

**Colman O'Keeffe Director**

The notes on [pages 72-87](#) form part of the financial statements

# Statement of cash flows for the year ended 31 December 2024



	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		156,479	765,935
Adjustments for:			
Depreciation	<u>13</u>	65,904	86,145
Loss on disposal of tangible assets		-	1,562
		<b>222,383</b>	<b>853,642</b>
<b>Movements in working capital:</b>			
Movement in stocks	<u>14</u>	59,176	64,381
Movement in debtors	<u>15</u>	(259,467)	(297,042)
Movement in creditors	<u>16</u>	(1,208,878)	776,301
<b>Cash generated from operations</b>		<b>(1,186,786)</b>	<b>1,397,282</b>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(10,507)	(70,748)
<b>Net increase in cash and cash equivalents</b>		<b>(1,197,293)</b>	<b>1,326,534</b>
Cash and cash equivalents at beginning of year		5,360,360	4,033,826
<b>Cash and cash equivalents at end of year</b>	<u>21</u>	<b>4,163,067</b>	<b>5,360,360</b>

The notes on [pages 72-87](#) form part of the financial statements



# Notes forming part of the financial statements

## 1. General information

FoodCloud is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 8 Broomhill Business Park, Broomhill Road, Dublin 24 D24 CD32 which is also the principal place of business of the company.

The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registered number is 531537 and its charity number is 20101398.

## 2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:

### Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), an Irish statute comprising the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

### Incoming resources

Income represents income received to cover operational expenses and includes donations, grants, awards and income from fundraising activities.

Voluntary income or capital is included in the statement of financial activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service.

Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

### Deferred income

Deferred income represents funds received in advance for services provided by the charity post year-end and grants received for projects which were not completed by the year-end date.

### Restricted funds

Restricted funds are funds which are used in accordance with specific restrictions imposed by grantors or donors, or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. Restricted funds relate to assets and liabilities used for a specific purpose which is requested by the grantor or donor in the form of a constructive request.

### Designated funds

Designated funds are funds which are available for use at the discretion of the directors in the furtherance of the general objectives of the company. The directors can designate part or all of the unrestricted funds for a specific purpose. These designations have administrative purpose only and do not legally restrict the board's discretion on how to apply the fund.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Warehouse office fit-out	10% straight line
Computer equipment	33% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Stock

The stocks held at year-end relate to the ESF+ Food Support Programme and these food products are provided free of charge to charities that are approved by the Department of Social Protection. To mitigate risks in the supply chain and to ensure continuity of ESF+ Food Support Programme products in Q1 2025, FoodCloud carried material ESF+ Food Support Programme stocks at 31 December 2024 valued at €242,916 (2023:€302,092).

Stocks of other Donated Food Products are valued at the lower of cost and net realisable value. Refer to note 24 – Donated Goods and Services for more information on donated food products received by FoodCloud.

## Trade and other debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year-end, is included in debtors.

## Trade and other creditors

Trade and other creditors are recognised at fair value.

## Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

## Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

### (i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including

transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method. At the end of each financial year, financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired, an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of impairment loss decreases, and the decrease can be objectively related to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except those

investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled; or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party; or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

### (ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.



Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as

a prepayment for liquidity services and amortised over the period of the facility to which it relates. Trade creditors are obligations to pay for goods

or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, i.e. when the contractual obligation is discharged, cancelled or expires.

### (iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Taxation and deferred taxation

The company is exempt from taxation under the Charitable Exemption provisions of Section 207, Taxes Consolidation Act, 1997. The charity number is 20101398.

## Grant income policy

Capital grants received and receivable are treated as deferred income and amortised to the balance sheet annually over the useful economic life of the asset to which it relates. Revenue grants from the government and other donors are recognised as income when the entitlement to the grant income is met. Income from grant agreements which are dependent on the provision of specific activities as per the grant agreement, i.e. performance-related grants, are recognised when the activity has been undertaken.

The proportion of the grant that relates to the activities not yet undertaken is classified as deferred income and is shown in creditors. Income due but not yet received at the year-end is included in debtors.

## Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the statement of financial activities.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The following are the critical judgements and estimates that the directors have made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

#### Depreciation and useful lives of tangible fixed assets

The depreciation rates are based on the expected useful lives of the relevant assets. The estimates and underlying assumptions are reviewed on an ongoing basis and could have a material impact on both the results for the year and the financial position, if altered.

#### Dilapidations

FoodCloud leases three warehouse premises and at the end of the lease term is responsible for any dilapidations that may arise. The directors estimate the cost of dilapidations at 31 December 2024 at €153,654 (2023: €136,967).

### 4. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### 5. Pobal income and expenditure

Pobal income and expenditure	2024 €	2023 €
Funded by the Department of Rural and Community Development	418,016	388,396
Payroll costs	(418,016)	(388,396)

### 6. Income

#### 6.1 Charitable activities

Charitable activities	Unrestricted funds €	Restricted funds €	2024 €	2023 €
Operational income	2,911,918	-	2,911,918	2,553,491
Donations	-	-	-	280,903
Grant/award funding	90,291	3,737,566	3,827,857	3,332,049
ESF+ Food Support Programme	-	5,642,780	5,642,780	5,019,496
Pobal – CSP Income	-	418,016	418,016	388,396
	<b>3,002,209</b>	<b>9,798,362</b>	<b>12,800,571</b>	<b>11,574,335</b>

Funding from organisations with operations located in Europe was 81% in the year ended 31 December 2024 (2023: 92%) and 19% for those located in the USA (2023: 8%).



## 7. Expenditure

### 7.1 Raising funds

Raising funds	Fundraising costs €	Support costs €	2024 €	2023 €
ESF+ Food Support Programme	-	-	-	-
Managed Distribution (Hubs)	145,036	-	145,036	112,945
Delegated Distribution (Retail)	55,499	-	55,499	68,299
Delegated Distribution (International)	45,969	-	45,969	44,942
	<b>246,504</b>	<b>-</b>	<b>246,504</b>	<b>226,186</b>

"FoodCloud is one of our lifelines when dealing with clients. It's huge to break the ice on first-time visits. It opens up conversations on what exactly is going on in a household. Do they require extra services etc."

St. Vincent de Paul Society, Trim

### 7.2 Charitable activities

Raising funds	Staff costs €	Direct costs €	Governance and support costs €	2024 €	2023 €
ESF+ Food Support Programme	205,257	5,414,794	22,730	5,642,780	5,019,497
Managed Distribution (Hubs)	1,990,590	1,167,522	259,139	3,417,251	2,354,987
Delegated Distribution (Retail)	1,502,263	839,356	189,126	2,530,745	2,405,993
Delegated Distribution (International - Donated Management Technology Platform)	496,900	248,101	61,812	806,813	801,738
	<b>4,195,010</b>	<b>7,669,772</b>	<b>532,807</b>	<b>12,397,589</b>	<b>10,582,214</b>
Support and other costs	-	532,807	-532,807	-	-
<b>Total</b>	<b>4,195,010</b>	<b>8,202,579</b>	<b>-</b>	<b>12,397,589</b>	<b>10,582,214</b>

### 7.3 Governance costs

Governance costs	Direct costs €	Other costs €	Support costs €	2024 €	2023 €
Charitable activities	-	-	206,529	206,529	193,885

### 7.4 Support costs

Support costs	Charitable activities €	Governance costs €	2024 €	2023 €
Payroll costs	319,162	198,575	517,737	486,750
Professional fees	7,115	7,955	15,070	27,407
	<b>326,277</b>	<b>206,530</b>	<b>532,807</b>	<b>514,157</b>

### 8. Analysis of support costs

	Basis of apportionment	2024 €	2023 €
Payroll costs	Employee time is allocated based on time spent	517,737	486,750
Professional fees	Fees are charged based on service level agreement	15,070	27,407
		<b>532,807</b>	<b>514,157</b>

### 9. Net incoming resources

Net incoming resources	2024 €	2023 €
<b>Net incoming resources are stated after charging/crediting:</b>		
Depreciation	65,904	86,145
Loss on the disposal of tangible assets	-	1,562

### 10. Employees and remuneration

The average number of employees during the year was as follows:

	2024 number	2023 number
Administration	73	65
Warehouse operatives	17	17
	<b>90</b>	<b>82</b>

The staff costs comprise:	2024 €	2023 €
Wages and salaries	4,362,244	3,499,390
Social security costs	463,186	379,445
Pension costs	125,962	101,479
	<b>4,951,392</b>	<b>3,980,314</b>

## 11. Employee benefits

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2024 number of employees	2023 number of employees
<€60,000	77	71
€60,001 – €70,000	7	5
€70,001 – €80,000	0	4
€80,001 – €90,000	3	1
€90,001 – €105,000	3	1

Remuneration includes basic pay and excludes employer pension and PRSI contributions.

The CEO and all employees can opt to join the defined contribution pension scheme where the employer matches employee contributions up to a maximum of 5% of pensionable pay.

The CEO was paid €103,756 in 2024, made up of a salary of €98,815 and employer's pension contribution of €4,941. (2023: €95,317, made up of salary €91,103 and employer's pension contributions of €4,215.)

## 12. Key management personnel remuneration

Key management personnel remuneration	2024 €	2023 €
Wages and salaries	619,400	579,090
Employer pension costs	30,515	26,458
	649,915	605,548

Included above is the salary of the Chief Executive Officer, Innovation and Development Director, Partnerships Director, Finance Director, Communications Director, Head of Engineering, Development Director and Operations Director.

The CEO and all employees can opt to join the defined contribution pension scheme that was introduced in September 2018. The employer will match employee contributions up to a maximum of 5% of pensionable pay.

None of the members of the board received remuneration for their services. No board member claimed travel expenses during the year.



### 13. Tangible fixed assets

Tangible fixed assets	Warehouse office fit-out €	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
Opening balance 1 January 2024	60,470	30,589	205,860	213,784	510,703
Additions	-	6,943	3,564	-	10,507
Disposal	-	-	-	-	-
<b>Closing balance 31 December 2024</b>	<b>60,470</b>	<b>37,532</b>	<b>209,424</b>	<b>213,784</b>	<b>521,210</b>
<b>Depreciation</b>					
Opening balance 1 January 2024	28,443	25,672	156,730	153,323	364,168
Disposal	-	-	-	-	-
Charge for the year	6,047	5,423	16,200	38,234	65,904
<b>Closing balance 31 December 2024</b>	<b>34,490</b>	<b>31,095</b>	<b>172,931</b>	<b>191,557</b>	<b>430,073</b>
<b>Net book value 31 December 2024</b>	<b>25,980</b>	<b>6,437</b>	<b>36,493</b>	<b>22,227</b>	<b>91,137</b>
Net book value 31 December 2023	32,028	4,917	49,128	60,462	146,535

### 14. Stocks

	2024 €	2023 €
Finished goods	242,916	302,092

### 15. Debtors

	2024 €	2023 €
Trade debtors	1,045,688	752,068
Prepayments	122,107	156,259
	<b>1,167,795</b>	<b>908,327</b>

### 16. Creditors: amounts falling due within one year

	2024 €	2023 €
Trade creditors	63,775	92,654
Taxation and social security costs	94,653	91,869
ESF+ Food Support Programme deferred income	242,916	302,092
Deferred income	968,513	2,033,462
Accruals	222,443	212,960
Provision for dilapidations on leased premises	153,655	136,967
ESF+ Food Support Programme creditors	132,912	217,742
	<b>1,878,868</b>	<b>3,087,746</b>



## 17. State funding

### 17.1 Department of Rural and Community Development:

#### a) POBAL – Community Services Programme (CSP)

Revenue grant funding was received from POBAL under the Community Services Programme, to cover the pay and general administration of certain staff members. The total grant runs from 1/1/2023 to 31/12/2025 and the total amount for the agreement is €1,224,596.00. This funding is specifically restricted for this purpose and depends on the organisation maintaining the staff numbers as set out in the grant agreement. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme.

The total grant amount relating to 2024 was €418,016 as per the financial statements for the year ending 31 December 2024. The actual amount received from POBAL in 2024 was €411,274. Deferred income on 31 December 2024 is €25,420 (2023: €32,162).

#### b) POBAL – Scheme to Support National Organisations (SSNO)

Revenue grant funding was received from Pobal under the Scheme to Support National Organisations Programme, to cover the pay and general administration of certain staff members. Total grant runs for three years from July 2022 to June 2025 with total funding of €273,000 for the full agreement. This funding is specifically restricted for this purpose and is dependent on the organisation maintaining the staff numbers as set out in the grant agreement. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme.

The total income per financial statement for the year ended 31 December 2024 is €91,000 (2023: €91,000). The balance held at 31 December 2024:

- Funds Due to FoodCloud €30,333 (2023: €30,333)
- Deferred Income €0 (2023: €0)

#### c) POBAL – Scheme to Support capacity-building programme under the Community Climate Action Programme (CCAP)

Grant funding was received from Pobal, funded by the Department of Environment, Climate, and Communications' Community Climate Action Programme: Climate Education, Capacity Building, and Learning by Doing (Strand 2), to cover the pay and general administration of certain staff members, overhead costs, project material costs and marketing and dissemination costs. The total grant runs from October 2022 to September 2025 (three years) with total funding for the agreement of €498,056. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme. The total income per financial statement for the year ended 31 December 2024 is €166,848 (2023: €180,835). Deferred income on 31 December 2024 is €25,858 (2023: €68,193).

### 17.2 Department of Social Protection (DSP)

#### ESF+ Food Support Programme product income

FoodCloud is the delivery partner for the nationwide availability of the food element of the ESF+ Food Support Programme in Ireland and is responsible for the procurement, storage and coordination of collections by charities and community groups of the the ESF+ Food Support Programme products. ESF+ Food Support Programme Product Income is specifically restricted to payments to suppliers for ESF+ Food Support Programme products delivered to FoodCloud.

100% of the income received for the ESF+ Food Support Programme products is used to purchase products which is delivered to the FoodCloud warehouses and collected by the charities and community groups.

The total amount of ESF+ Food Support Programme product income, costs and the net movement in bank, stocks and ESF+ Food Support Programme creditors and deferred income for the year ended 31 December 2024 are set out in the table:

<b>ESF+ Food Support Programme product income and expenditure</b>	<b>2024 €</b>	<b>2023 €</b>
ESF+ Food Support Programme product – income	5,154,324	4,594,316
ESF+ Food Support Programme product – cost of sales	(5,154,324)	(4,594,316)
<b>Balance sheet</b>	<b>2024 €</b>	<b>2023 €</b>
Stock	242,916	302,092
Bank balance (restricted funds)	132,901	217,743
	<b>375,817</b>	<b>519,835</b>
Creditors	132,901	218,665
Deferred income	242,916	301,170
	<b>375,817</b>	<b>519,835</b>
<b>Movement of ESF+ Food Support Programme product funds</b>		
Opening bank balance (restricted funds)	217,743	9,688
Funds received from DSP for ESF+ Food Support Programme products	5,072,988	4,520,960
Paid to suppliers during the year	(5,157,830)	(4,312,905)
Closing bank balance (restricted funds)	132,901	217,743

### 17.3 Department of Social Protection ESF+ Food Support Programme operational income

ESF+ Food Support Programme operational income is provided to cover the costs of delivering the food element of the ESF+ Food Support Programme in Ireland and relates to project coordination, procurement, storage and associated costs.

The total amount per the financial statements for the year ended 31 December 2024 is as follows:

<b>ESF+ Food Support Programme ADMINISTRATION INCOME and EXPENDITURE Income and Expenditure Account</b>	<b>2024 €</b>	<b>2023 €</b>
ESF+ Food Support Programme Administration – Income	488,457	425,180
ESF+ Food Support Programme Administration – Costs	(488,457)	(425,180)
	-	-
<b>Balance Sheet</b>		
Bank Balance	-	-
	-	-
<b>Movement of ESF+ Food Support Programme Administration Funds</b>		
Opening Bank Balance	-	-
Funds received from DSP	491,338	425,180
Funds refunded to DSP	(2,881)	
Costs-Facility Costs and Other Overheads	(488,457)	(425,180)
Closing Bank Balance	-	-

#### 17.4 Department of Agriculture, Food and Marine

Revenue grant funding was received from the Department of Agriculture, Food and Marine under the Food Waste Reduction Programme, to contribute to cost of salaries, third party costs for the delivery of the following project:

<b>Grant income in year ended:</b>	<b>2024</b> €	<b>2023</b> €
Growers Project - Food Waste Reduction Project Proposals under RIDF	180,750	148,801
	<b>180,750</b>	<b>148,801</b>

<b>Deferred income at</b>	<b>31</b> <b>December</b> <b>2024</b> €	<b>31</b> <b>December</b> <b>2023</b> €
Growers Project - Food Waste Reduction Project Proposals under RIDF	13,750	29,500
	<b>13,750</b>	<b>29,500</b>

This funding is specifically restricted for this purpose and is dependent on the organisation meeting the conditions set out in the grant agreements.

The funding is also dependent on the organisation maintaining valid tax clearance and the company has complied in full with this criteria. The company has not received any capital grants under this programme.

#### 17.5 Department of Foreign Affairs Irish Aid Programme (EFICA)

Revenue grant funding was received from the Department of Foreign Affairs represented by the Development Cooperation and Africa Division of the Department of Foreign Affairs, hereinafter referred to as Irish Aid. This Contract is made under the objectives of the Irish Aid Enterprise Fund for International Climate Action and is specifically restricted for this purpose. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria.

The company has not received any capital grants under this programme.

The total income per the financial statements for the year ended 31 December 2024 is €111,500 (2023: €174,537). Deferred income at 31 December 2024 is €0 (2023: €111,500).



## 18. Reserves

	2024 €	2023 €
At beginning of year	3,629,568	2,863,633
Surplus for the financial year	156,479	765,935
At end of year	<b>3,786,047</b>	<b>3,629,568</b>

## 19. Funds

### 19.1 Reconciliation of movement in funds

	Unrestricted funds general €	Designated funds €	Total funds €
At 1 January 2023	205,717	2,657,916	2,863,633
Movement during the financial year	765,935	0	765,935
At 31 December 2023	971,652	2,657,916	3,629,568
Movement during the financial year	156,479	0	156,479
<b>At 31 December 2024</b>	<b>1,128,131</b>	<b>2,657,916</b>	<b>3,786,047</b>

### 19.2 Analysis of movements on funds

Analysis of movements on funds	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted funds	-	9,798,363	(9,798,363)	-	0
<b>Unrestricted funds</b>					
Unrestricted funds – designated	971,652	3,002,208	(2,845,730)	-	1,128,131
Unrestricted funds – general	2,657,916	-	-	-	2,657,916
	<b>3,629,568</b>	<b>12,800,571</b>	<b>(12,644,093)</b>	<b>-</b>	<b>3,786,047</b>

The board has designated funds of €2,657,916 to build resilience and to support the continuity of operations, that enables us to generate impact in uncertain times. The minimum target of 26 weeks reserves cover was achieved at 31 December 2024 and the board is satisfied the organisation has adequate cover to deliver its planned activities.

### 19.3 Analysis of net assets by fund

Analysis of net assets by fund	Fixed assets – charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	634,074	(834,400)	(200,326)
Unrestricted general funds	91,137	4,939,704	(1,044,468)	3,986,373
	<b>91,137</b>	<b>5,573,778</b>	<b>(1,878,868)</b>	<b>3,786,047</b>

## 20. Status

The company is limited by guarantee not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

## 21. Cash and cash equivalents

	2024 €	2023 €
Cash and bank balances	4,163,067	5,360,360

At 31 December 2024 €308,320 (2023: €1,660,396) of bank balances related to restricted funds with the balance relating to unrestricted funds.

## 22. Pension

The charity operates defined contribution pension schemes for employees based in Ireland and in the UK. The assets of the schemes are held separately from those of the company in an independently administered fund. Employer pension costs for the year.

Pension provider	Employee base	Employer pension costs 2024 €	Employer pension costs 2023 €
Aviva	Republic of Ireland	116,278	95,201
NEST	United Kingdom	9,684	6,278
Total employer pension cost		<b>125,962</b>	<b>101,479</b>

## 23. Post-balance sheet events

There have been no significant events subsequent to the year-end that require an adjustment to or additional disclosure in the 2024 financial statements.

## 24. Donated goods and services and assets

FoodCloud receives pro-bono support from a number of services providers, mainly surplus food provided by food producers, retailers and distributors for redistribution to charities and community groups.

FoodCloud received donations of over 7,500 different food products lines during the year. It is not practicable to value these varied food products that have a very short shelf life with any accuracy. The total weight of the food products donated to our three Hubs are set out in the following table:

Source of food donations to our Hubs	Tonnes of food 2024	Tonnes of food 2023
Surplus – retail and supply chain	2,012	2,115
<b>Total</b>	<b>2,012</b>	<b>2,115</b>



FoodCloud received donated services during the year such as technology and professional services. Charities SORP (FRS 102) requires that donated services should be recognised at fair value as income and as expenditure in the SOFA. Management has estimated the fair value of donated services provided by the following organisations for the year ended 31 December 2024:

<b>Fair value of donated goods and services</b>	<b>2024</b>
	<b>€</b>
Microsoft Azure	9,000
Jansen Waste	2,500
Thorntons Waste	5,000
Green Generation	36,000
Barna Waste	2,500
Matheson	40,000
XLTS	18,818
	<b>113,818</b>

## 25. Ultimate controlling party

The charity is ultimately controlled by the board of directors.

## 26. Related party transactions

FoodCloud maintains a register of related party transactions. No related party transactions took place during the year ended 31 December 2024.

## 27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 June 2025.





## Supplementary Information Relating to the Financial Statements for the Financial Year Ended 31 December 2024 Not Covered by the Report of the Auditors

### Operating statement for the financial year ended 31 December 2024

	Schedule	2024 €	2023 €
Income		12,800,571	11,574,335
Cost of generating funds	1	(5,285,803)	(4,654,665)
Gross surplus		7,514,768	6,919,670
Charitable activities and other expenses	2	(7,358,289)	(6,153,735)
<b>Net surplus</b>		<b>156,479</b>	<b>765,935</b>

### Schedule 1: cost of generating funds for the financial year ended 31 December 2024

	2024 €	2023 €
<b>Cost of generating funds</b>		
Opening stock	302,092	366,473
ESF+ Food Support Programme	5,095,147	4,529,935
Direct costs	131,480	60,349
	<b>5,528,719</b>	<b>4,956,757</b>
<b>Closing stock</b>	(242,916)	(302,092)
	<b>5,285,803</b>	<b>4,654,665</b>

## Schedule 2 : charitable activities and other expenses for the financial year ended 31 December 2024

Expenses	2024 €	2023 €
Wages and salaries	4,363,320	3,499,390
Social security costs	463,186	379,445
Staff defined contribution pension costs	125,962	101,479
Facility costs	596,957	572,074
Communications and IT costs	452,075	308,510
Transport costs	221,349	200,738
Administrative costs	171,985	156,914
Marketing and branding	93,090	151,484
Travel Expenses	100,965	82,253
Professional Fees	703,496	613,741
Depreciation	65,904	86,145
Loss on Disposal of Fixed Assets	-	1,562
	<b>7,358,289</b>	<b>6,153,735</b>

### Note

Non-financial support (donated services) for year ended 31 December 2024 are included in the above costs:

	2024 €	2023 €
Communications and IT costs	27,818	17,100
Professional Fees	40,000	11,700
Facilities	46,000	-
	<b>113,818</b>	<b>28,800</b>



# Our funding and food partners

We would like to take this opportunity to thank each and every one of our dedicated partners who have supported us in 2024.

Their generosity and commitment have been pivotal in allowing FoodCloud to strive towards our vision of a world where no good food goes to waste.

We would also like to thank all those supporters not listed here who wish to remain anonymous, those who support us through regular giving and those who have fundraised in support of our work.



# Schedule of funding partners

## Corporate donors

ABP

AIB

Aviva (Charities Trust Aviva Ireland)

Cisco

Coca Cola HBC

Danone

Deliveroo

DHL

Energia via the Community Foundation Ireland

Fidelis Foundation

General Mills (via FEBA)

Kellanova

Northern Trust

The Global FoodBanking Network

Toast

48 (Three Ireland)

## Trust and foundation partners

Citi Foundation

Community Foundation Ireland

One Foundation

Pimco Foundation

Support + Feed

The Rockefeller Foundation

KLA Foundation

BUPA Foundation

## Statutory donors

Cork City Council

The Department of the Environment, Climate and Communications

Department of Food, Agriculture, and the Marine

Department of Foreign Affairs, Irish Aid

Department of Rural and Community Development

Enterprise Ireland

Environmental Protection Agency

Galway County Council

## Non financial supporters

A & L Goodbody

Barna Waste Recycling

BWG

Green Generation

Janssen

Matheson LLP

Microsoft

Thorntons

XLTS

# Schedule of Food Industry Partners

## Irish Foodiverse partners

Aldi Ireland

BWG Value Centres

Doherty's Potatoes

Dunnes Ireland

KFC

Lidl Ireland and Northern Ireland

Meade Farm

Musgrave Marketplace

Nandos

Tesco Ireland

## International Foodiverse partners

Booker UK

KFC UK

Nando's UK

Tesco CZ

Tesco SK

Tesco UK

Waitrose UK

## Irish Hub partners

ABP Food Group

Alan Feighery Farm

Aldi Distribution Centres

Allegro

Allmed Storage & Distribution

Americold Lough Egish Ltd

Applegreen

Aryzta Food Solutions

Asia Market

Aurivo Co-Operative Society Limited

AVEO

Avondale Foods

Ballymaguire Foods

Ballymaloe Foods

Ballymooney Foods / Wild Irish Game

Barry Group

Beechlawn Organic Farm

Begley's Produce

Belview Eggs Farm

Birds Eye

Blanco Nino Limited

Blenders

Bloom Festival

Bord Iascaigh Mhara (BIM)

Boyne Valley Group

BR Marketing

Bralca Cold Storage

Brandshapers

Brennan's

Bunzl PLC

Butter Films

BWG

Calendar Coffee

Carbery

Carleton Cake Company

Carroll Cuisine

Cheeky Chicken Co.

Cheeky Vegan

CKS Distribution

Clonakilty Food Company

Coca-Cola HBC

Coolhull Farm

Country Crest

Cranswick Continental Foods

Culina

Danone

Dawn Farm Foods

DE-VAU-GE Gesundheitswerk Deutschland GmbH

Deli Meats

Dixon International Transport

Doherty Potatoes

Dole

Domino Pizza Group

Donnelly Fruit and Veg

Dublin Food Sales

Dunnes Stores

East Coast Bakehouse

Eirespan Distribution

Euro Food Brands Ireland

Fareshare Northern Ireland

Filligans Limited

Finnegan's Farm

Fishery Fine Foods

Food Village

Foods of Athenry

Football Special Limited

Froneri Ice Cream

Frontier Foods

Fyffes Ltd

G's Gourmet Jams

Galanta Food and Beverages

Galmere Foods

## Irish Hub partners (continued)

Gate Gourmet Ireland

General Mills

Giovanni Rana UK

Gist Distribution Ltd

Glanmore Foods

Glen Aine Foods

Glenilen Farm

Global Fruit Co.

Good 4 U Nutrition

GourmetFuel

Green Circle

Green Isle Foods

Green Saffron

Greenman Investments

Hain Celestial Ireland

Hampers & Co.

Harney Enterprises

Harry's Nut Butter

Hassetts Bakers & Confectioners Ltd

HelloFresh

Hilton Foods

Horgans Delicatessen Supplies

Hug Foods

Hughes Farming

Ice Cream Treats

Innocent Drinks

Insight Marketing

Irish Yogurt

Italicatessen

Iverk Produce

Jack Link's

Keelings

Kellanova

Kelly Hunter Ltd

Kellys Artisan Butchers

Kepak

Kerrigans Mushrooms

Killowen Yogurt

Kilmore Potatoes

Kinsale Bay Food Company

Kraft Heinz

Lakeland Dairies

Lidl Distribution Centres

Lilliput Trading Company

Lindt

Lir Chocolates

Little Moons

Lucozade Ribena Suntory

Lynley TV DAC

Macroom Buffalo Mozzarella

Manhattan Peanuts Ltd

Maria Lucia Bakes

Mars

Masterlink

McCain Foods

McColgans

McDonalds (Martin Brower Irl)

Meade Potato

Mondelez

Mr Crumb

Musgrave Distribution Centres

National Organic

Nestlé

Newbridge Foods

Nielsen Brandbank

Noel Alimentaria S.A.U.

Nomadic Foods

North Cork Creameries

O'Brien Fine Foods

O'Donohues Bakery

O'Hanlon Herbs

O'Toole Transport

## Irish Hub partners (continued)

Oakland International

OldCourt Hill Eggs

Ornua Co-op Ltd

P A Ross Ltd

Paul Brophy Produce

Pepsico

Piccolo Foods

Pilgrim's Food Masters Carrickmacross

Portumna Pastry Limited

Primeline Logistics

PRL

PRM Group

Pynes Potatoes

Quorn Foods

Raisio

Ronald McDonald House

Rondanini

Sam Dennigan

Shamrock Gift Company

SHS Sales and Marketing

Simpli Baked

Speedpak

Stafford Lynch

Stateline Transport

Strong Roots

Sysco Ireland

Tayto Crisps

Tesco Distribution Centres

The Apple Farm of Tipperary

The Culinary Food Group

The Good Snack Company

Tirlán

Townley Hall

Traditional Cheese Company

Tropicana Juice Limited

Truly Irish Country Foods

Unilever

Upfield

Valeo Foods

Valleymount Foods

Valleyview Farm Partnership

Vandemoortele

Verve

Village Foods

WA Green Five Productions DAC

Yaar Bar Limited

Yoplait Ireland



**FoodCloud**

FoodCloud, Unit 8 Broomhill Business Park, Broomhill Road, Tallaght, Dublin 24, Ireland, D24 CD32

+353 (0)1 531 3478 | +44 (0) 203 626 9200

Media enquires: [comms@foodcloud.ie](mailto:comms@foodcloud.ie) | General support: [support@foodcloud.ie](mailto:support@foodcloud.ie)