Borrower Interest and Fees

Finbase

If the borrower fails to pay interest or an applicable fee when due, **Finbase** may:

- Pay the outstanding amount on behalf of the borrower as an **Advance**; and/or
- Add the amount paid to the borrower's loan balance.

Name	Amount	When payment is due
Ordinary Interest Rate	From 7.45%p.a. for Standard Property loans. From 7.25%p.a. for Construction loans. From 7.15%p.a. for Long-term Property loans. *All interest rates are based on the individual application (refer to Borrower Loan Agreement).	In accordance with the terms of the Borrower Loan Agreement.
Default Interest Rate	10%p.a. above the Ordinary Interest Rate (refer to Borrower Loan Agreement).	In accordance with the terms of the Borrower Loan Agreement.
Broker Fee	Agreed between the mortgage broker and the respective client (refer to Borrower Loan Agreement).	On the drawdown date/upon drawdown, when a loan top-up is advanced, or on a loan extension date (as applicable).
Establishment Fee	From 1% of the loan (principal amount) for Standard Property loans (minimum $5,000). From 1.5% of the loan (principal amount) for Long-term Property loans (minimum $5,000). From 3% of the loan (principal amount) for Construction loans (minimum $5,000). *All establishment fees are based on the individual application (refer to Borrower Loan Agreement).	On the drawdown date/upon drawdown, when a loan top-up is advanced, or on a loan extension date (as applicable).
Documentation Fee	From $2,500 (refer to Borrower Loan Agreement).	On or before the drawdown date, immediately as incurred (as applicable).
Monthly Account Fee (Construction loan)	$495	On the interest payment date.
Monthly Account Fee (Standard Property loan and Long-term)	$45	On the interest payment date.
Dishonour Fee	$95	Upon each dishonour of an interest payment.
Early Repayment Fee	Refer to section 4 of the Borrower Loan Agreement.	In accordance with the terms of the Borrower Loan Agreement.
Discharge Fee	$495	Upon discharge of the mortgage.
Subdivision Consent Fee	$495	Immediately once consent is granted by Finbase.
Monthly Unarranged Overdraft Fee	0.5% of the Loan (principal amount).	The day after the loan maturity date, and every 30 days thereafter.
Unpaid Rates/Insurance Administration Fee	$495	Immediately once Finbase pays the insurance/rates invoice on behalf of the borrower.
Redocumentation Fee	$495	On or before the drawdown date, immediately as incurred (as applicable).
3rd party costs while in default	At cost.	Immediately once the cost is incurred.

Unpaid property rates or insurance

If the borrower fails to pay **rates** or **building insurance** on the security property, this is a default under the terms of the Loan Agreements and:

- Finbase may pay the outstanding amount on behalf of the borrower as an **Advance;** and/or
- add the amount paid to the loan; and
- Recover it from you under the terms of the relevant Loan Agreement.