

21 May 2026

Neo Energy Metals plc

("Neo Energy" or the "Company")

Non-Executive Director Share Purchase

Neo Energy Metals plc (LSE: NEO; A2X: NEO), the uranium and gold development company focused on South Africa, announces that the Company was notified on 19 May 2026 that, Sajjad Sabur, one of the Company's non-executive directors, has purchased 982,349 Neo Energy ordinary shares of £0.0001 each ("Shares") at a purchase price of 1.0125 pence per Share and 780,023 Shares at a purchase price of 1.02 pence per Share. The Shares were purchased on the open market on 15 May 2026 and 18 May 2026 respectively.

Following these purchases, Sajjad Sabur holds 2,192,372 shares in the Company, representing 0.1% of the Company's issued share capital.

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About Neo Energy Metals plc

Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company has secured two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds ("Mlb") of uranium and 1.2 million ounces ("Moz") of gold.

New Beisa Node – Free State Goldfields

The New Beisa Uranium/Gold Project, to be known as the New Beisa Node, is a brownfields uranium and gold development located on the Beatrix 4 shaft property near Virginia in the Free State Goldfields, one of the highest-grade uranium-bearing regions in the world.

The project is being acquired from Sibanye-Stillwater, which operated the Beatrix 4 shaft complex until 2022 and will have a significant shareholding in Neo Energy.

The asset carries more than US\$500 million in historical capital investment and benefits from existing surface infrastructure including a headgear and winding systems, a gold processing plant with 120,000 tonne-per-month milling capacity, primary ventilation, a tailings storage facility and all major utilities. Underground development is in place, with the Beisa Reef accessible from the existing shaft at depths of 300 to 1,000 metres.

Measured and Indicated resources stand at 26.8Mlb of uranium at 1,100ppm and 1.2Moz of gold at 3.27 g/t (SAMREC Code, 2016).

Initial annual production is targeted at approximately 810,000lb uranium and 52,000 ounces of gold, at an all-in sustaining cost below US\$30 per pound uranium equivalent after gold credits, with an estimated mine life of 17 years on current Measured and Indicated resources.

The Beatrix Mining Right is being transferred to Neo Energy under Section 11 of the Mineral Resources and Petroleum Development Act; ministerial consent is required on or before 6 December 2026 with first production targeted for December 2027.

Henkries Node – Northern Cape

The Henkries Uranium Project, to be known as The Henkries Node, is a near-surface, palaeochannel-hosted uranium deposit in the Northern Cape Province. Mineralisation occurs in unconsolidated sands from surface to a maximum depth of eight metres, requiring no drilling or blasting.

JORC compliant resources total 4.7Mlb of uranium at an average grade of 399ppm, with 25 kilometres of identified palaeochannel remaining undrilled on the licence area.

The process route – conventional acid leach to yellowcake – has been proven through an Anglo-American pilot plant that processed more than 200 test pits at a cost of over US\$30 million.

A 2024 Feasibility Study for the Henkries project indicates annual production of approximately 580,000lb of uranium at a cash cost of approximately US\$33/lb, with an NPV (8%) of US\$60 million and an IRR in excess of 25% at US\$85/lb. Total initial capital requirement is approximately US\$65 million

Enquiries

Neo Energy Metals plc

Theo Botoulas, Chief Executive Officer
De Wet Schutte, Chief Financial Officer
James Duncan, Investor Relations and
Communications

via james.duncan@neoenergymetals.com
+27 (0) 79 336 4010

Financial PR / Investor Relations

Tavistock
Jos Simson / Gareth Tredway

+44 (0) 20 7920 3150
neoenergymetals@tavistock.co.uk

Corporate Advisor

AcaciaCap Advisors
Michelle Krastanov

+27 (0) 11 480 8500
michelle@acaciacap.co.za

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further details.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely							
a.	Name	Sajjad Sabur						
2.	Reason for the notification							
a.	Position/status	Non-executive director						
b.	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	Neo Energy Metals plc						
b.	LEI	213800WE14587VRQ5Y10						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of £0.0001 each GB00BYWLRL80						
b.	Nature of the transaction	Purchase of shares						
c.	Price(s) and volume(s)	<table> <tr> <td>Price</td> <td>Volume</td> </tr> <tr> <td>1.0125p</td> <td></td> </tr> <tr> <td>1.02p</td> <td>982,349 780,023</td> </tr> </table>	Price	Volume	1.0125p		1.02p	982,349 780,023
Price	Volume							
1.0125p								
1.02p	982,349 780,023							

d.	Aggregated information - <i>Aggregated volume</i> - <i>Price</i>	1,762,372 1.0158195 pence
e.	Date of the transactions	15 May 2026 18 May 2026
f.	Place of the transactions	London