

8 June 2026

Neo Energy Metals plc

("Neo Energy" or the "Company")

Suspension of CFO

Neo Energy Metals plc (LSE: NEO; A2X: NEO), the uranium and gold development company focused on South Africa, announces that the Company's Board has suspended its Chief Financial Officer, De Wet Schutte, while investigating potential misconduct.

The misconduct allegation is not in respect to any financial mismanagement, impropriety or wrongdoing and the Company's financial position has not been impacted. The Company and its Board of Directors continue to work to the highest standards of governance and integrity.

Martin Westerman has been appointed to oversee the Company's financial function from immediate effect.

A further announcement will be made as appropriate.

ENDS

About Neo Energy Metals plc

Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company has secured two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds ("Mlb") of uranium and 1.2 million ounces ("Moz") of gold.

Enquiries

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