NEO ENERGY METALS PLC
(Incorporated in England and Wales)
(Registration number: 09837001)
("Neo Energy" or "the Company")
ISIN Code: GB00BYWLRL80 LSE Share Code: NEO A2X Share Code: NEO
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New Company Website

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17 August 2026

Neo Energy Metals plc, the uranium and gold developer with assets in South Africa, informs stakeholders and investors that a new, updated corporate website has gone live: www.neoenergymetals.com

The new website provides investors and other stakeholders with up-to-date information on the Company, including:

- An overview of Neo Energy's two South African projects: the New Beisa Node (uranium-gold) and the Henkries Node (uranium).
- A new 'Investor Centre', which outlines the investment case for the Company, including a live share price feed, and access to the most recent financial reports.
- A dedicated 'Announcements' page providing centralised access to the Company's regulatory news and RNS releases.
- Corporate and ESG information reflecting the Company's strategy and progress.
- Contact details, providing investors, media and other stakeholders with a direct point of contact for enquiries.

The new website aims to improve stakeholders' access to the most up to date information regarding the Company's strategy and the latest progress updates. The website has been designed as a live platform that will evolve alongside the Company, with content to be updated and expanded as Neo Energy advances its projects and corporate strategy.

Theo Botoulas, Chief Executive Officer of Neo Energy, commented: "As Neo Energy advances New Beisa and Henkries towards production, it is important that our stakeholders have a clear and current window into that progress. The new website will continue to evolve as the Company grows".

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About Neo Energy Metals plc

Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company has secured two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds ("Mlb") of uranium and 1.2 million ounces ("Moz") of gold.

New Beisa Node – Free State Goldfields

The New Beisa Uranium/Gold Project, to be known as the New Beisa Node, is a brownfields uranium and gold development located on the Beatrix 4 shaft property near Virginia in the Free State Goldfields, one of the highest-grade uranium-bearing regions in the world.

The project is being acquired from Sibanye-Stillwater, which operated the Beatrix 4 shaft complex until 2022 and will have a significant shareholding in Neo Energy.

The asset carries more than US$500 million in historical capital investment and benefits from existing surface infrastructure including a headgear and winding systems, a gold processing plant with 135,000 tonne-per-month milling capacity, primary ventilation, a tailings storage facility and all major utilities. Underground development is in place, with the Beisa Reef accessible from the existing shaft at depths of 300 to 1,000 metres.

Measured and Indicated resources stand at 26.8Mlb of uranium at 1,100ppm and 1.2Moz of gold at 3.27 g/t (SAMREC Code, 2016).

Initial annual production is targeted at approximately 810,000lbs uranium and 52,000 ounces of gold, at an all-in sustaining cost below US$30 per pound uranium equivalent after gold credits, with an estimated mine life of 17 years on current Measured and Indicated resources.

The Beatrix Mining Right is being transferred to Neo Energy under Section 11 of the Mineral Resources and Petroleum Development Act; ministerial consent is required on or before 6 December 2026 with first production targeted for December 2027.

Henkries Node – Northern Cape

The Henkries Uranium Project, to be known as The Henkries Node, is a near-surface, paleochannel-hosted uranium deposit in the Northern Cape Province. Mineralisation occurs in unconsolidated sands from surface to a maximum depth of eight metres, requiring no drilling or blasting. JORC compliant resources total 4.7Mlb of uranium at an average grade of 399ppm, with 25 kilometres of identified paleochannel remaining undrilled on the licence area.

The process route — conventional acid leach to yellowcake - has been proven through an Anglo American pilot plant that processed more than 200 test pits at a cost of over US$30 million.

A 2024 Feasibility Study for the Henkries project indicates annual production of approximately 260,000lbs U/yr of uranium at a cash cost of approximately US$40/lb, with an NPV (10%) of US$15.1 million and an IRR in excess of 15% at US$57.7/lb. Total initial capital requirement is approximately US$65 million.

Enquiries

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