

FOR CFOS AND GENERAL COUNSEL

The AI Insurance Renewal Prep Sheet

What underwriters are asking for.
The artifact that answers each one.
And how long it takes if you're starting from
nothing.

Built to be forwarded. Free to copy, adapt, and steal.

The exclusions arrived before the questions did.

- ISO/Verisk filed three generative-AI exclusions
CG 40 47 (general liability), CG 40 48 (Coverage B), CG 35 08 (products/completed operations). Announced Oct 21, 2025; rolled out January 2026.
 - They are optional endorsements, not automatic
Carriers elect them. Which means the question at your renewal is whether **yours** did, and nobody will volunteer that.
 - CG 40 47 reaches AI you didn't deploy
It excludes injury “arising out of, or attributable to, generative artificial intelligence” — including AI used on your behalf by a vendor or consultant.
 - At least one carrier has written an absolute AI exclusion
Berkley, across D&O, E&O and fiduciary. Medical malpractice carriers have largely not followed yet.
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Sources: Verisk forms filing, Oct 2025; Claims Journal, July 2026.

Four questions, four artifacts

THE QUESTION	THE ARTIFACT THAT ANSWERS IT	LEAD TIME
Where and how is AI used in care delivery and operations?	A current inventory by deployment , not by tool: what it does, to whom, in what workflow, who owns it, when it was last reviewed.	A quarter
What governance framework and oversight committee exists?	A charter with scope, membership, decision rights, quorum and escalation, plus twelve months of dated decisions.	Weeks
Are staff trained and tested on validating AI outputs before relying on them?	Role-specific training records showing the competency tested, not attendance. Broken out by department.	Weeks
How do you track model updates and hold vendors accountable?	The contract clauses: notice of model change, audit right, cadence. Plus the register of change notices you actually received.	A quarter

And four more

THE QUESTION	THE ARTIFACT THAT ANSWERS IT	LEAD TIME
Is there documented testing of the models you rely on?	A per-use-case evidence file: intended use, validation study, subgroup performance, known failure modes.	Weeks each
What third-party oversight covers AI vendors?	Vendor risk assessments tied to each deployment rather than to the vendor as a company. One vendor, three deployments, three assessments.	Weeks
How do AI-driven failures get reported and handled?	A named intake route for AI safety events that isn't the general safety queue, and the log of what came through it.	Days, or a quarter
Have you run scenario analysis that includes AI failure?	A tabletop record: one clinical failure, one administrative failure, with named owners and what changed after.	Weeks

Compiled from a healthcare broker's July 2026 guidance and Aon's 2026 AI risk agenda.

Read that column as a structural test rather than a measurement.

Days means the artifact exists and someone has to find it and confirm it's current.

Weeks means it exists in pieces, inside other people's systems, and has to be assembled by a person whose job is something else.

A QUARTER

Means it does not exist. Producing it is a project with an owner, a scope and a budget line. If you discover that at renewal, you have already missed it.

Everything downstream needs the inventory first

Training records, vendor assessments, monitoring evidence and incident logs are all **per deployment**. You cannot produce any of them completely until you know what the deployments are.

Which is why the inventory is the only item on this sheet with a hard dependency chain behind it, and the only one that can quietly consume an entire renewal cycle.

THE ONE TO START BEFORE THE FORM ARRIVES

Across the health systems we've worked with, the inventory is the slowest artifact on this sheet to produce and the one most often assumed to already exist. It is also the only one every other answer depends on.

The application is part of the policy.

In 2022 Travelers went to an Illinois federal court to rescind a cyber policy, arguing the multifactor authentication attestation on the application didn't match what was deployed. The insured had MFA on the firewall and not on much else.

The carrier's argument turned on the accuracy of the answer, not the adequacy of the controls.

DECIDE THIS BEFORE THE FORM GOES BACK

Who signs the AI section, on behalf of how many facilities, and what did they look at before signing? Most organizations have not decided that, and the signature is the exposure.

SEQUENCING

Work backwards from the renewal date

90 DAYS OUT

Start the inventory. It is the long pole and nothing else completes without it.

Confirm with your broker which AI endorsements your carrier has filed.

45 DAYS OUT

Assemble the charter, twelve months of decisions, and training completion by department.

Pull vendor contracts and find out whether a model-change notice clause exists.

2 WEEKS OUT

Name the signer. Walk them through every answer.

Write down what you could not produce, and why. Underwriters price uncertainty worse than gaps.

Same question. Two different premiums.

WHAT MOST ORGANIZATIONS SAY

“We have an AI governance committee.”

“All AI is reviewed before deployment.”

“Our vendors are contractually accountable.”

“Staff are trained on AI.”

WHAT AN UNDERWRITER CAN PRICE

Here is the charter, the last four agendas, and the two proposals it declined.

Here is every deployment, the date each was reviewed, and the ones running under a documented accepted risk.

Here is the model-change notice clause and the notices we received last year.

Here is completion by department and the competency being tested.

The right-hand column is the same governance as the left, written down in a form somebody outside your organization can read.

Nobody voted to make cyber governance mandatory. It just became true at renewal.

AI governance is following the same path, and the deadline is a date already on your calendar rather than one an accreditor will publish.

Troy Bannister — Founder & CEO, Onboard AI

Compiled August 2026 from carrier form filings, broker guidance and public litigation. Not insurance advice; talk to your broker. Tell me what I got wrong and I'll reissue it.