

## PRESS RELEASE

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### **Aboitiz executives trade roles in UBP and AEV**

As the Aboitiz Group swiftly adapts to change, as part of its Great Transformation into becoming the Philippines' first techglomerate, seamless and synergetic adjustments in the organization are being made.

Senior Vice President and Chief Financial Officer (CFO) Manuel R. Lozano of Aboitiz Equity Ventures, Inc. (AEV) and Senior Executive Vice President, Treasurer and Head of Global Markets Jose Emmanuel U. Hilado of Union Bank of the Philippines (UBP) will be trading roles effective January 1, 2023. Mr. Lozano will be the Executive Vice President CFO of UBP while Mr. Hilado will be the Senior Vice President, CFO and Corporate Information Officer in AEV.

UnionBank recently hired a new treasurer and Global Markets Head to replace incumbent Mr. Hilado beginning October 1, 2022. Mr. Hilado will then assume the role of UBP's CFO until December 31, 2022, after which he will transfer to AEV.

Mr. Hilado will be overseeing AEV's Treasury; Tax Advisory and Compliance Services; Finance, Accounting and Business Support; Investor Relations; Legal and Compliance. There may be some more adjustments at the appropriate time.

Meanwhile, Mr. Lozano as UBP CFO will supervise the bank's finance unit and would serve as the chief financial spokesperson for the organization. He will be a key player in crafting and implementing the bank's business strategies as well as working hand in hand with the business units to ensure consistent and superior operating performance.

He will oversee several units including Controllershship; Corporate Accounting; Tax and Insurance; MIS; Finance; Corporate Planning and Investor Relations; Remedial Management and Asset Recovery; Business Services (Facilities, Procurement and other services); and Wholesale Credit Review.

Mr. Lozano will directly report to UBP President and Chief Executive Officer Edwin Bautista with regard to all strategic and tactical matters as they relate to corporate portfolio strategy and capital allocation, budget management, balance sheet management, and tax optimization.

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**About Aboitiz Equity Ventures**

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

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