

PRESS RELEASE
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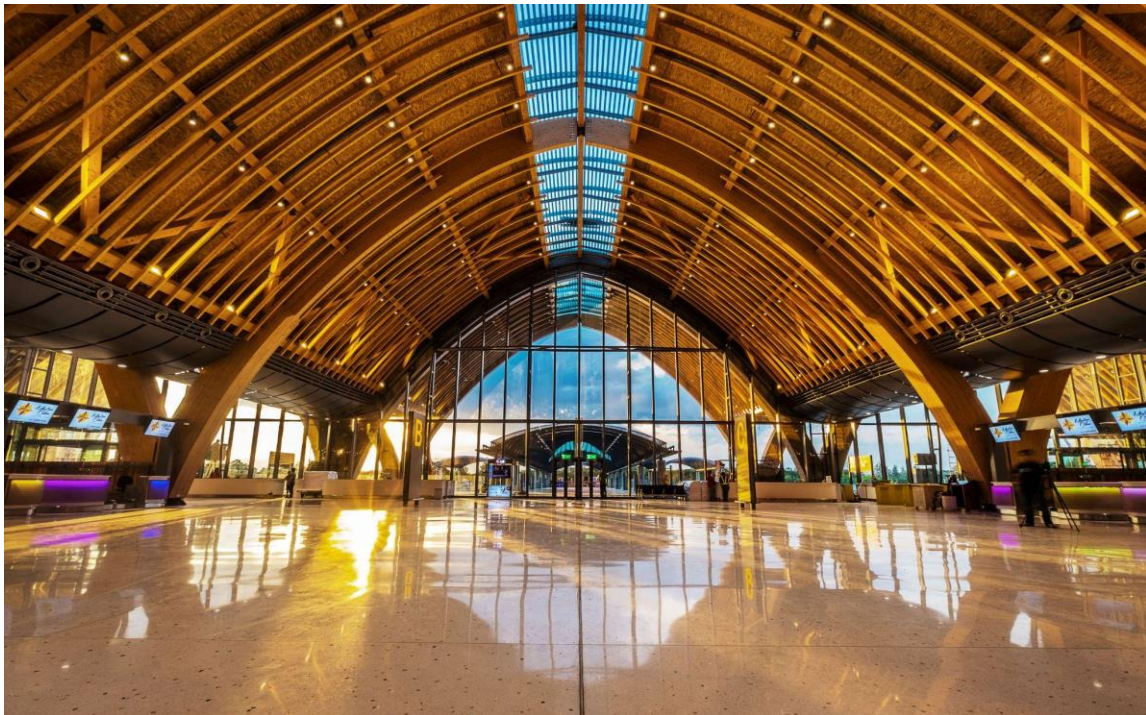
Aboitiz InfraCapital Assumes 100% Ownership of Mactan-Cebu International Airport Operator

Aboitiz InfraCapital, Inc. (AIC), the infrastructure arm of the Aboitiz Group, has officially assumed full ownership today of Aboitiz GMR Megawide Cebu Airport Corporation (AGMCAC), the developer and operator of the award-winning Mactan-Cebu International Airport (MCIA).

AIC completed the exchange of the previously issued PhP15.5 billion notes from AGMCAC's Megawide Construction Corporation and GMR Airports International B.V. for the remaining 66 and 2/3% plus one (1) share of AGMCAC's outstanding capital stock.

AIC acquired a 33 and 1/3% minus one (1) share stake in AGMCAC for PhP9.5 billion in a landmark deal last December 2022.

"Completing the acquisition of AGMCAC is a significant step forward in our vision to enhance the Philippines' airport infrastructure. With full ownership of AGMCAC, we are committed to taking the airport to new heights, delivering exceptional passenger experience, and cementing its status as a world-class gateway," said Cosette V. Canilao, AIC President and Chief Executive Officer.



The Mactan-Cebu International Airport Terminal 2 in Lapu-Lapu City, Cebu

“MCIA is more than just an airport; it’s a vital gateway to Cebu and the Philippines. Given the airport’s expansive growth, with international and domestic traffic growing by 35% and 8%, respectively, year on year, we will continue to elevate the airport and, thus, Filipino aviation by setting new standards for what it means to be a Filipino brand of airport management and operations,” said Rafael M. Aboitiz, AIC Vice President and Head of Airports Business.

Since AIC joined the AGMCAC consortium, MCIA has continued to live up to its commitment to elevate passenger experience. This includes the introduction of a more serene terminal atmosphere via the Silent Airport initiative and seamless and efficient airport transfers via Cebu Connect.

Under Cebu Connect, transfer times will be reduced significantly – from 90 minutes to 60 minutes for international connections and from 60 minutes to 35 minutes for domestic connections – making travel more seamless and enjoyable for MCIA travelers.

MCIA has also been recognized and accredited by international award-giving bodies such as the Airports Council International for its pioneering sustainability projects like the installation of Bridge-Mounted Equipment, which makes use of aircraft on-the-ground power solutions such as fixed-power units and pre-conditioned air services to reduce carbon emissions and offset fuel costs upon passenger boarding and arrival.

AGMCAC’s acquisition is aligned with AIC’s strategy of strengthening its presence in the airport sector to help further revitalize the country’s tourism industry, and support AIC’s broader goal of helping accelerate the Philippines’ economic recovery and growth through transformative infrastructure projects.

This also comes after AIC recently signed the concession agreement to upgrade, operate, and maintain Laguindingan International Airport in Misamis Oriental, the country’s sixth-busiest gateway, with turnover in April 2025.

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About Mactan-Cebu International Airport

Mactan-Cebu International Airport (MCIA) is the second-largest airport in the Philippines. It serves over 11 million foreign and local passengers yearly, making it the second busiest airline hub in the country.

With its strategic location and world-class facilities, MCIA aims to establish itself as the leading tourism gateway of the country with exceptional travel experience, connecting the world to the Philippines. The Airports Council International accredits MCIA for Airport Customer Experience, the country’s first, and Airport Health Accreditation.

About Aboitiz InfraCapital

Aboitiz InfraCapital, Inc., the infrastructure arm of the Aboitiz Group, aims to build purpose-driven infrastructure that spurs economic growth and improves lives. It develops Economic Estates as well as Water, Digital



Infrastructure, and Transport & Mobility projects that enable businesses and uplift communities.

Aboitiz InfraCapital's current business units include TARI Estate in Tarlac, LIMA Estate and LIMA Water Corporation in Batangas; Mactan Economic Zone 2 Estate, West Cebu Estate, and Mactan-Cebu International Airport in Cebu; Apo Agua Infraestructura, Inc. in Davao City, and Unity Digital Infrastructure, Inc.

The company also has a minority stake in Balibago Waterworks System, Inc., the fourth-largest private utilities distributor in the country. It also signed the concession agreement to upgrade, operate, and maintain Laguindingan International Airport in Misamis Oriental, the country's sixth-busiest gateway.

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