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1Q26

Earnings Results Briefing

AboitizFoods

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CFO
Aboitiz Foods

1Q26 Results highlights

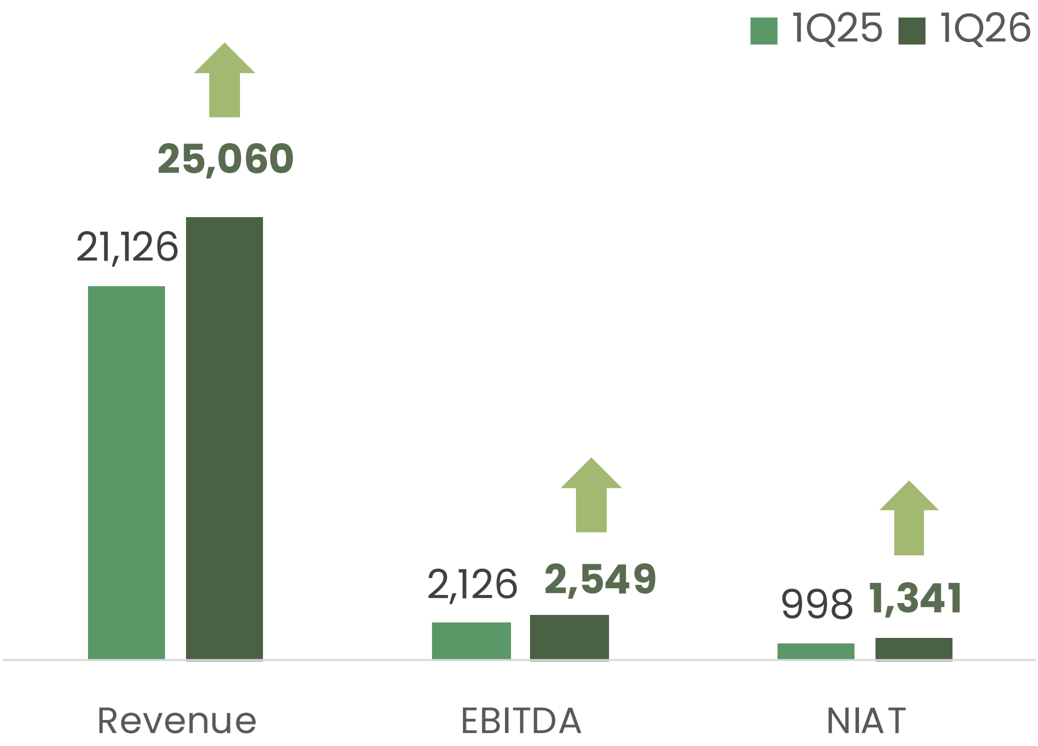
- **Revenue grew 19% YoY to PHP25.1b in 1Q26** on the back of sustained volume growth across the portfolio.

- **EBITDA increased by 20% YoY to PHP2.5b**, reflecting continued operational strength and margin discipline across core segments.

- Aboitiz Foods delivered **NIAT of PHP1.3b (+34% YoY) in 1Q26.** The Agribusiness, Trading, and Flour segments continued their strong momentum, while Meats delivered narrower losses. Farms remained under pressure due to softer market pricing.

1Q26 Results

PHPm



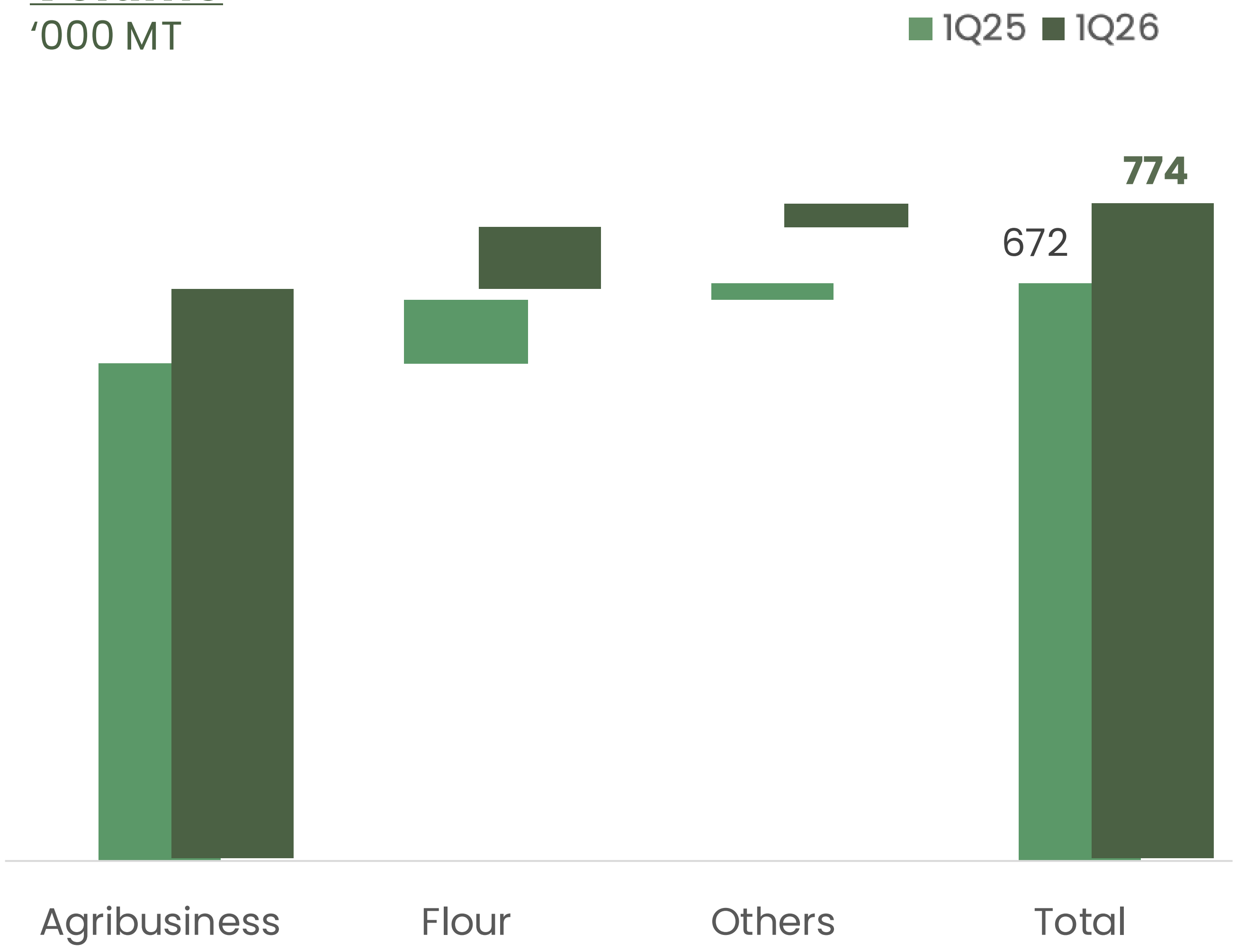
PHPm	1Q25	1Q26	YoY
Revenue	21,126	**25,060**	19%
EBITDA	2,126	**2,549**	20%
NIAT	998	**1,341**	34%

Sustained revenue growth across core segments

The 15% YoY increase in volumes across most divisions in 1Q26, led by strong growth in Agribusiness and Trading, drove revenues to PHP25.1b, up 19% YoY. This reflects sustained demand across the portfolio.

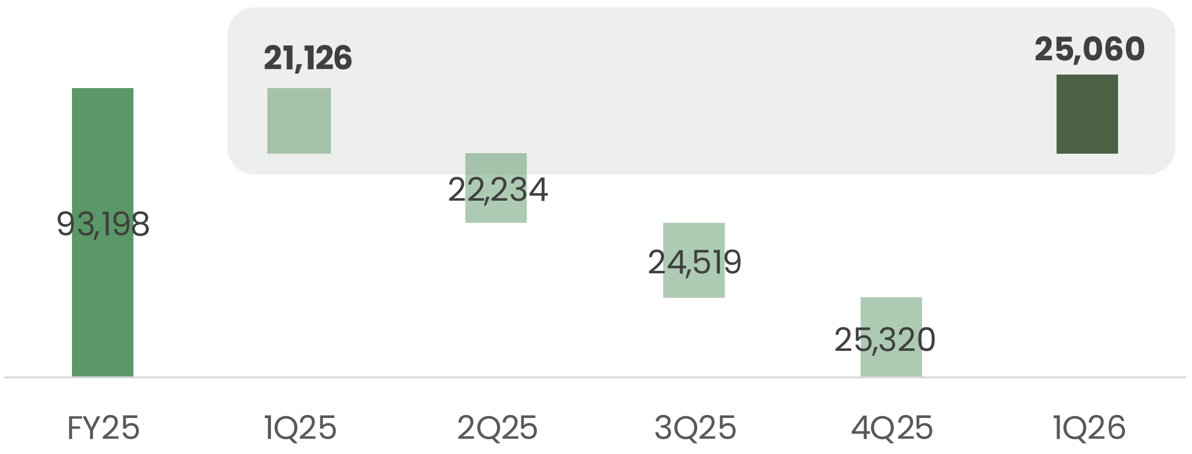
Volume

'000 MT



Revenue

PHPm



PHPm	1Q25	1Q26
Flour	2,896	2,940
Trading	333	549
Farms	276	259
Meats	642	675
Others	154	357
Food & Nutrition	**4,146**	**4,423**
Agribusiness	**16,825**	**20,280**
Total	**21,126**	**25,060**

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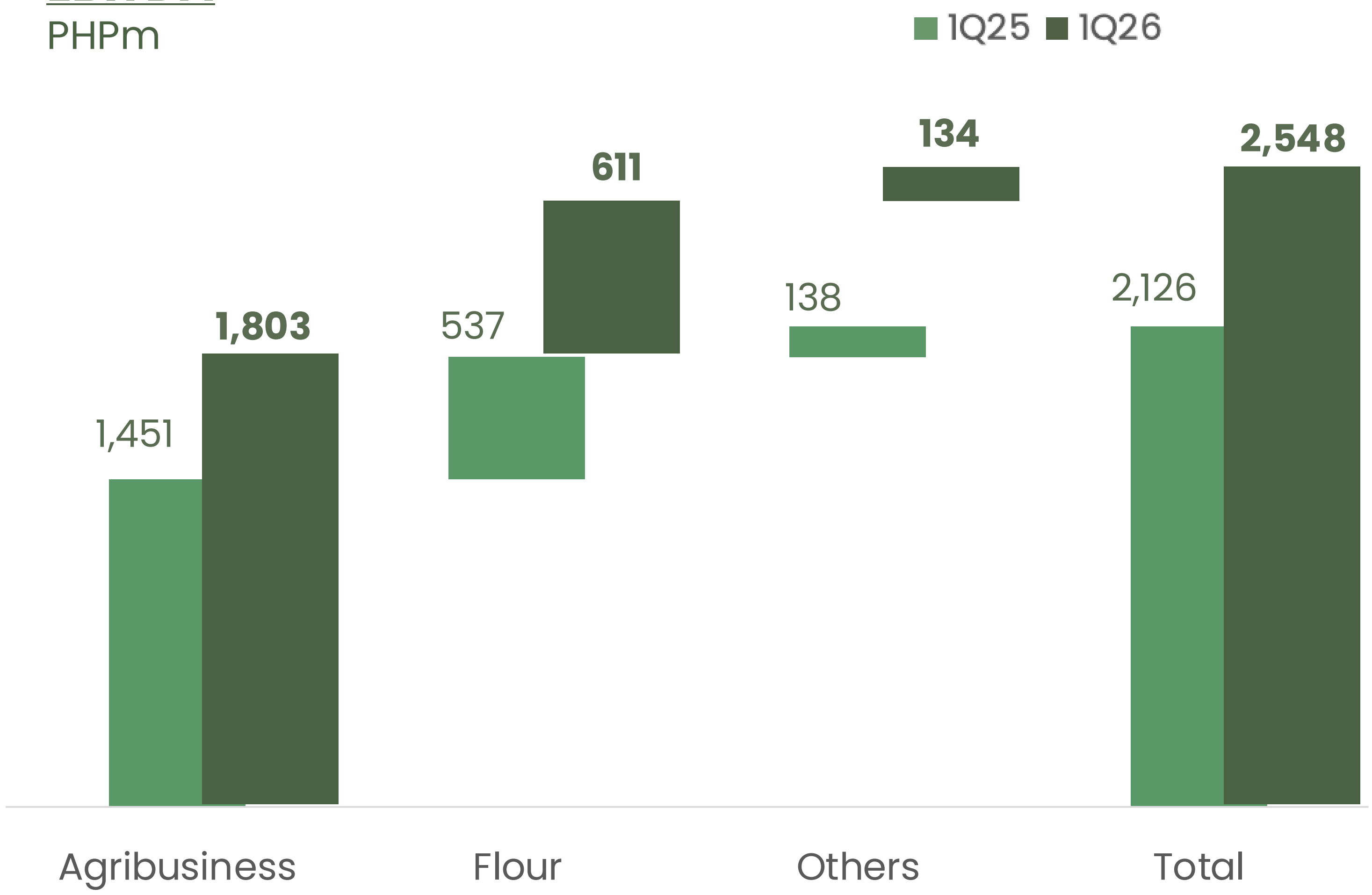
Broad-based operating strength drives EBITDA expansion

Topline-driven revenue growth translated to 1Q26 EBITDA of PHP2.5b, up 20% YoY. Improving margins in the Flour, Trading, and Agribusiness segments offset the continued pressure in Farms from softer pricing and elevated production costs.

EBITDA
PHPm



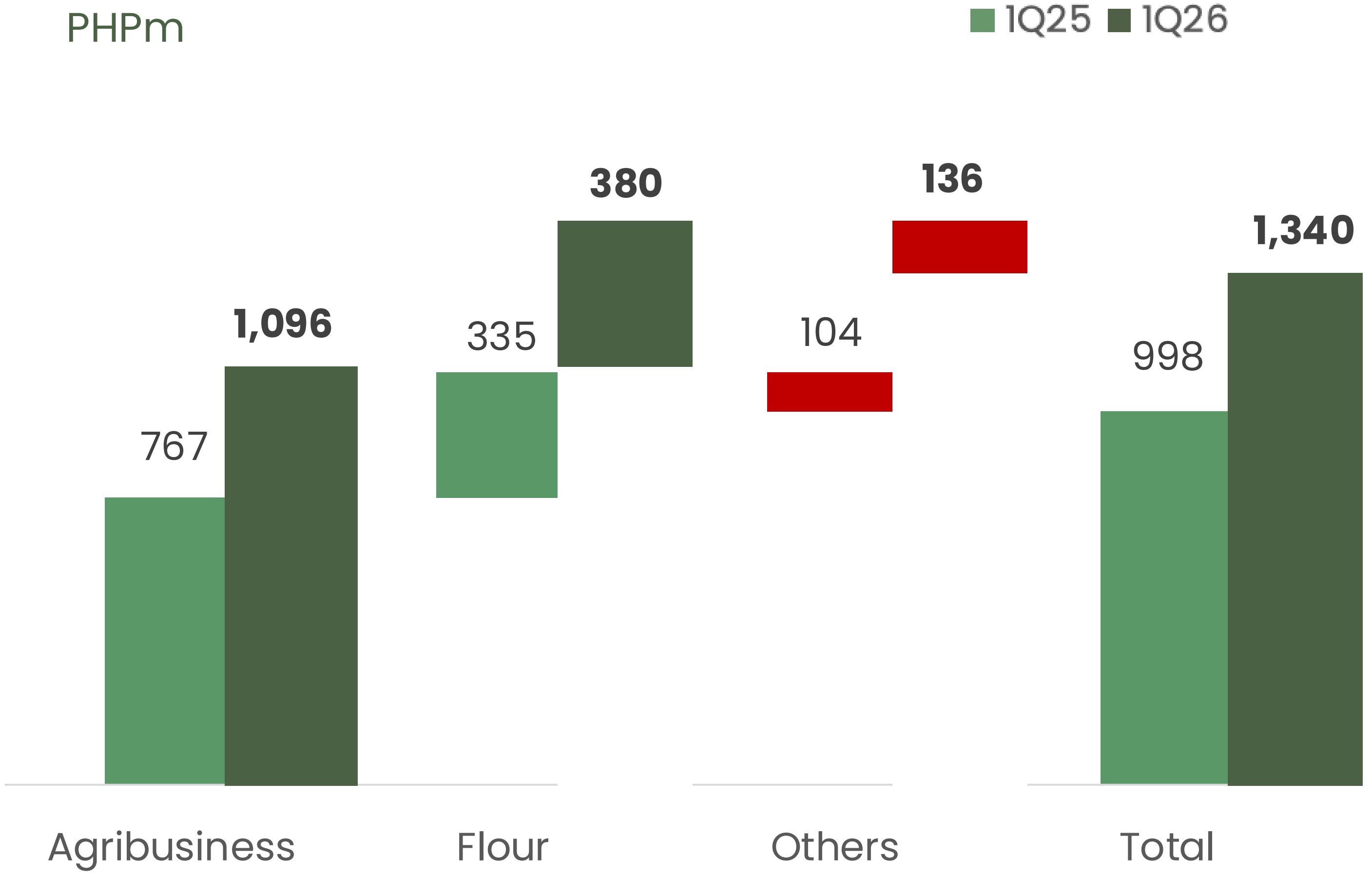
	EBITDA (PHPm)			EBITDA margin	
	1Q25	1Q26	YoY	1Q25	1Q26
Flour	537	611	14%	18.5%	20.8%
Trading	16	42	159%	4.7%	7.6%
Farms	174	87	-50%	26.3%	12.5%
Meats	-28	-29	-5%	-4.3%	-4.3%
Others	-25	34	*NA*	*NA*	*NA*
Food & Nutrition	**700**	**711**	**2%**	**16.9%**	**16.1%**
Agribusiness	**1,451**	**1,803**	**24%**	**8.5%**	**8.7%**
Total	**2,126**	**2,548**	**20%**	**10.1%**	**10.2%**

Others comprise of ABAQA Trading and HOLDCO

NIAT growth reflects strong execution and financial discipline

1Q26 NIAT improvement is underpinned by strong operating results and improved financial efficiency. Profitability per MT remained broadly stable YoY, while the bottom line continued to benefit from lower financing costs arising from disciplined working capital management and improved collections.

NIAT
PHPm



	NIAT (PHPm)			NIAT margin	
	1Q25	1Q26	YoY growth	1Q25	1Q26
Flour	335	380	13%	11.5%	12.9%
Trading	11	30	173%	3.0%	5.5%
Farms	42	-70	*NA*	6.3%	-10.1%
Meats	-77	-64	17%	-11.9%	-9.5%
Others	-80	-32	60%	*NA*	*NA*
Food & Nutrition	311	276	-11%	7.5%	6.3%
Agribusiness	767	1,096	43%	4.5%	5.3%
Total	**998**	**1,340**	34%	4.7%	5.3%

Others comprise of ABAQA Trading and HOLDCO

The Aboitiz Real Estate Group

Kenn Rusell Baston

Head of Strategy and Investments
The Aboitiz Real Estate Group

1Q26 Results Highlights

- The Aboitiz Real Estate group (ARE) recorded a **net loss of PHP 48 m in 1Q26** as lower Economic Estates (EE) revenue recognition offset the improved performance of the Residential segment.
- **Residential posted stronger results** driven by higher revenue recognition from both prior-year and current-year sales, alongside lower forfeitures.
- **1Q26 EE revenues were lower YoY** mainly due to the timing of revenue recognition for sales, as the prior year benefited from significant recognition from LIMA Industrial, BizHub, and TARI Industrial. Nevertheless, **EE delivered a strong reservation sales performance in 1Q26**, providing a solid foundation for stronger revenue recognition in the succeeding quarters.

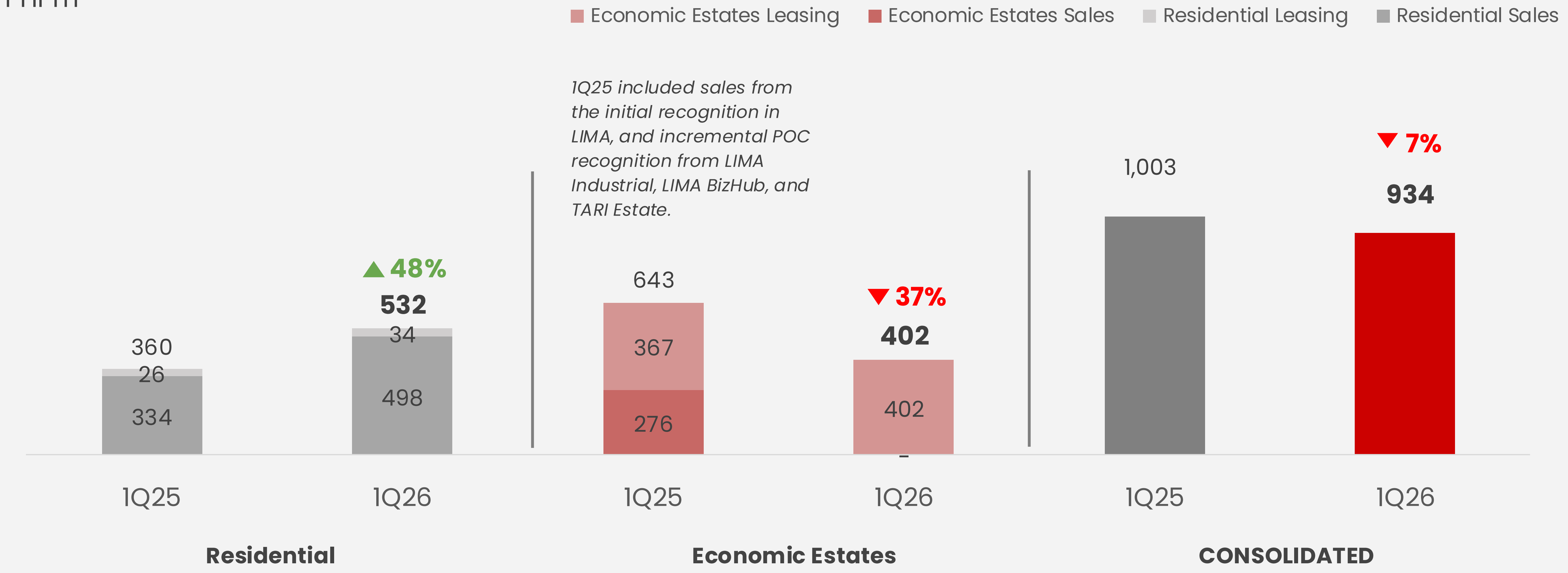
1Q26 Results
PHPm

PHPm	1Q25	1Q26	YoY
Revenue	1,003	**934**	-7%
EBITDA	285	**140**	-51%
NIAT	-36	**-48**	-35%

Lower 1Q26 revenue due to base effects in EE; Residential and leasing provided offset

1Q26 revenue reflected EE's milestone-based recognition cycle. Residential's continued focus on higher-quality accounts and EE's stronger leasing growth supported the topline performance.

Revenues
PHPm



Demand indicators for EE continue to remain strong

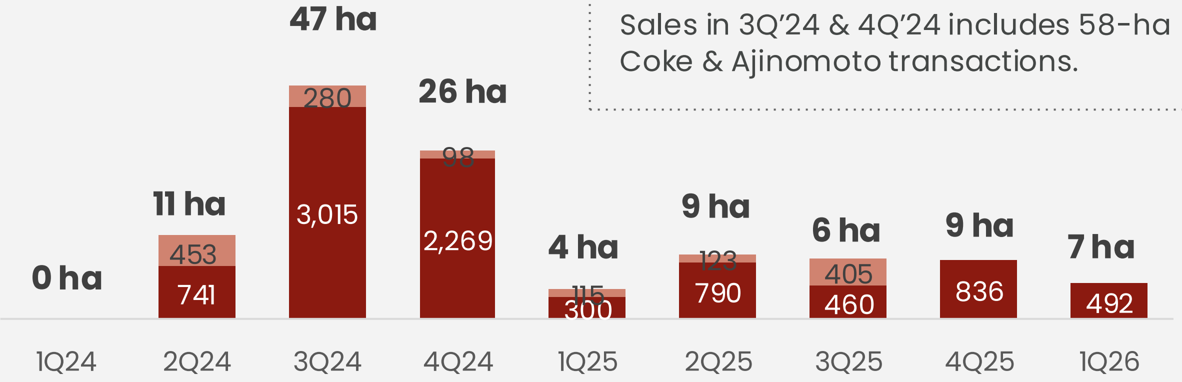
Despite macroeconomic volatility and a typically slower 1Q, reservation sales in 1Q26 for industrial lots rose by 64% YoY to PHP492m, reflecting sustained brand momentum and continued strengthening of its position as a trusted solutions provider for industrial locators.

Reservation Sales

PHPm

ECONOMIC ESTATES

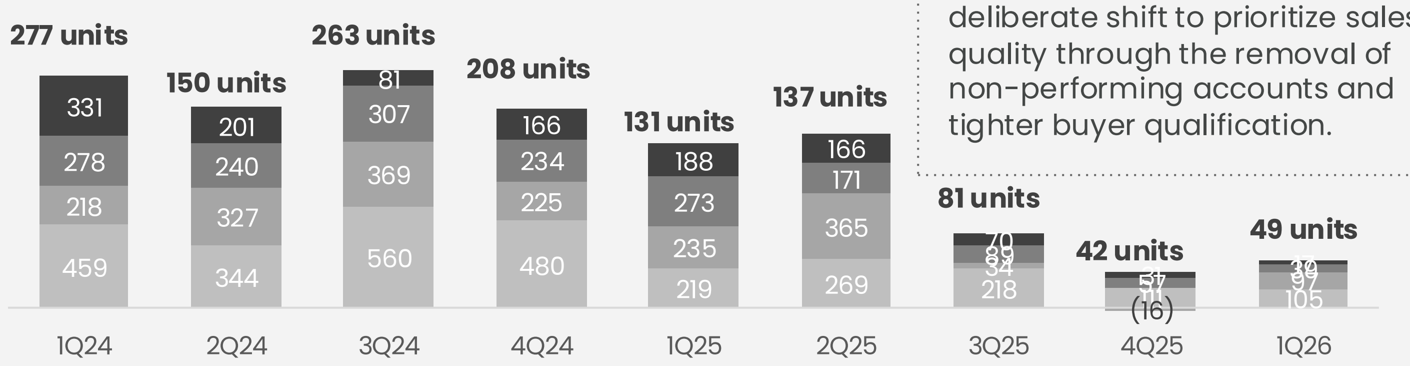
Sales in 3Q'24 & 4Q'24 includes 58-ha Coke & Ajinomoto transactions.



	1Q25	1Q26	Var
Industrial	300	492	▲ 64%
Commercial	115	-	▼ 100%
Total	415	492	▲ 19%

RESIDENTIAL

Lower sales reflect the deliberate shift to prioritize sales quality through the removal of non-performing accounts and tighter buyer qualification.



	1Q25	1Q26	Var
High End	188	17	▼ 91%
Leisure	235	97	▼ 59%
Integrated	273	39	▼ 86%
Mid Market	219	105	▼ 52%
Total	914	257	▼ 72%

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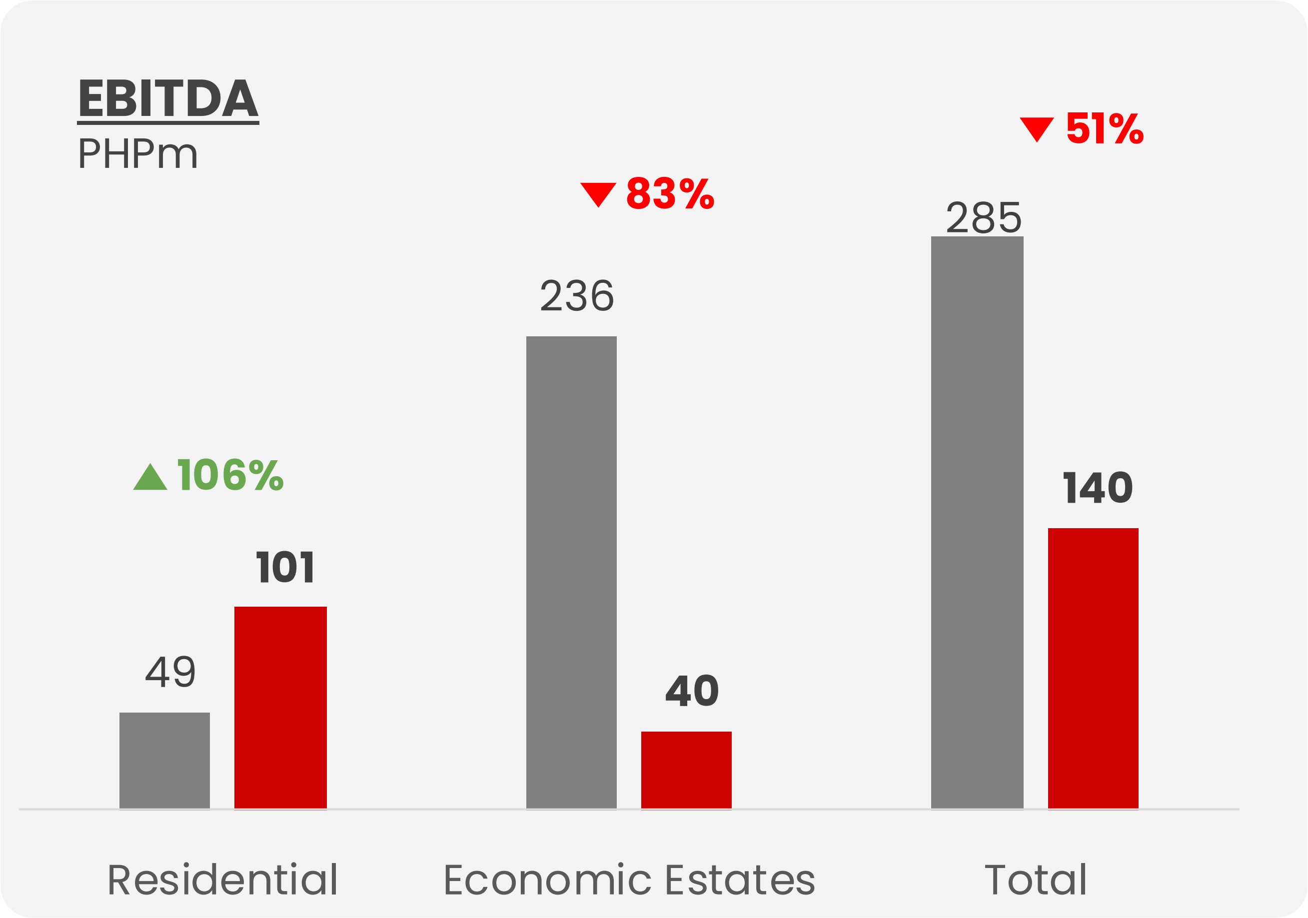
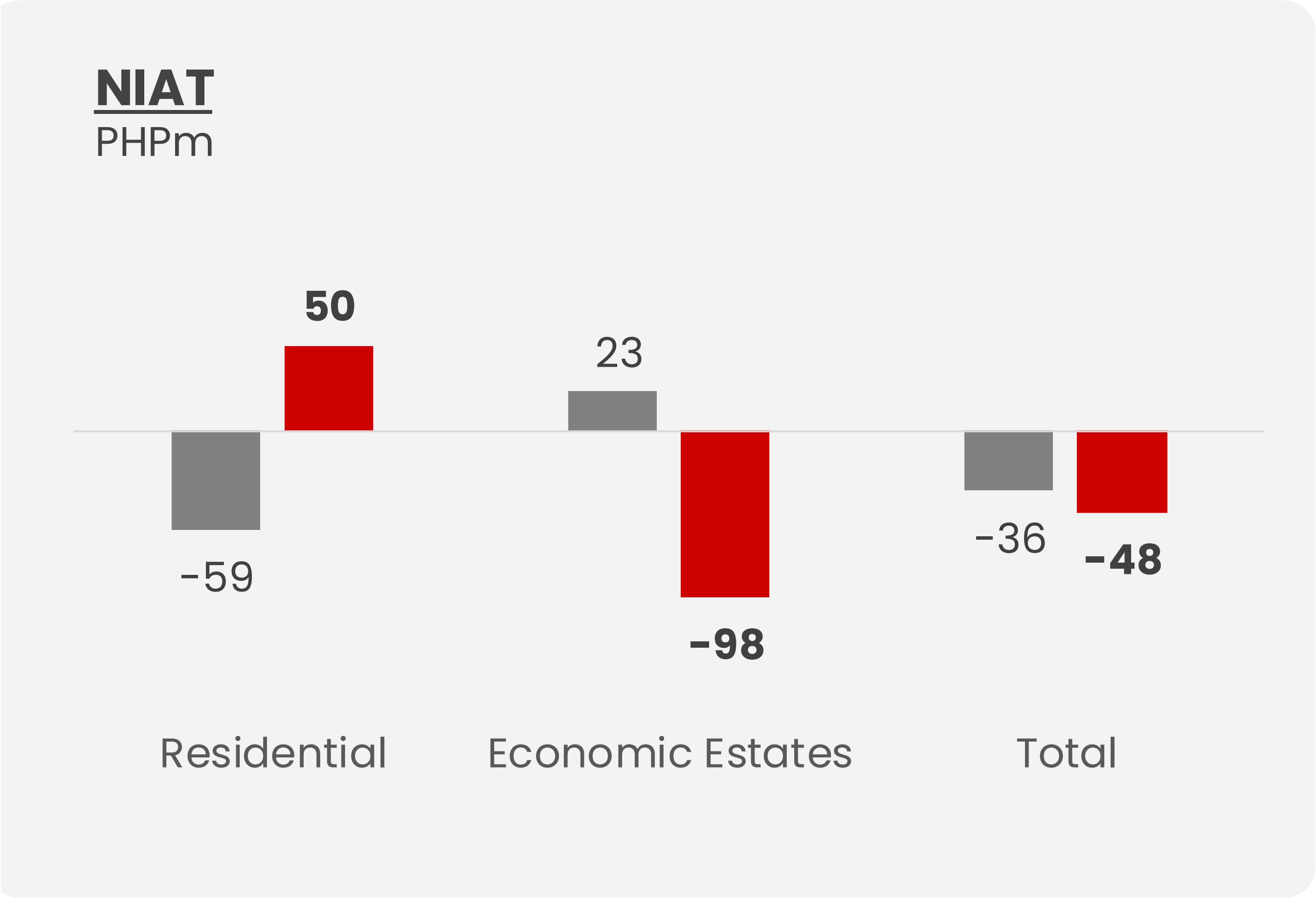
Reduced interest expense helped cushion NIAT

Despite EBITDA declining by 51% YoY, the impact on NIAT was less pronounced, declining only by 35%, as lower interest expenses helped cushion the impact of the EBITDA decline.





1Q25 1Q26

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LIMA: From Industrial Hub to Industry-Anchored Township, sustained locator activity driving CBD emergence

LIMA Industrial Hub

31 active locators

across the build cycle

Strong locator activity across shows that customers continue to advance expansion plans despite macro volatility.

5 Planning Phase	21 Construction Phase	5 Pre-operational Phase
Preparing for facility development	Active site works are underway	Preparing to start their operations



LIMA BizHub

Batangas' 1st CBD powered by industry

Higher operating locator count is expected to drive jobs, foot traffic, and economic activity, supporting demand for BizHub's commercial core.

From LIMA to TARI: Scaling a proven Industry-Anchored Township platform into the next growth frontier in the North

Bookending the Luzon Economic Corridor, the EE platform is positioned to capture demand from established manufacturers in the South and the emerging industrial activity in Central and North Luzon

TARI Estate *(North)*

384 Hectares

Phase 1 100% Sold

Anchor Locators: Ajinomoto 16 ha | Coca-Cola Europacific Aboitiz Philippines 40 ha

↗ **Expansion underway**

LIMA Estate *(South)*

1,100 Hectares

197 Locators	**121Bn** Investments
75,000 Jobs Generated	**$2.6Bn** Export Value

TARI: From Plan to Execution – Anchor Investments, On-Ground Activity, and Footprint Expansion Accelerating Momentum

Anchor Locator Construction

Coke and Ajinomoto in full swing construction

Visible on-the-ground activity is building early momentum & reinforcing TARI's ability to attract future locators & supplier ecosystems

Coca-Cola site development

Ajinomoto ground breaking

JV Expansion

House of Investment JV agreement signed

The JV expands TARI's long-term development platform & supports the next phase of estate growth

Shareholders Agreement signing with HI

Enabling Infrastructure

Main spine road connection underway

The spine road will connect the existing estate & JV parcel, supporting a more cohesive customer journey and infrastructure requirements of anchor locators

Accelerated development of spine road connecting expansion area further sustaining momentum

Residential: From strong delivery of existing projects to Estate-integrated growth, completing the end-to-end township ecosystem

Near-term priority: Focused delivery and successful completion of existing projects

Next chapter: Expanding housing solutions within the Economic Estates ecosystem

Aboitiz Economic Estates | AboitizLand

End-to-end solutions across the entire township ecosystem

Aboitiz InfraCapital

Enabling Businesses. Uplifting Communities.

Cosette Canilao

President & CEO
Aboitiz InfraCapital

1Q26 Results highlights

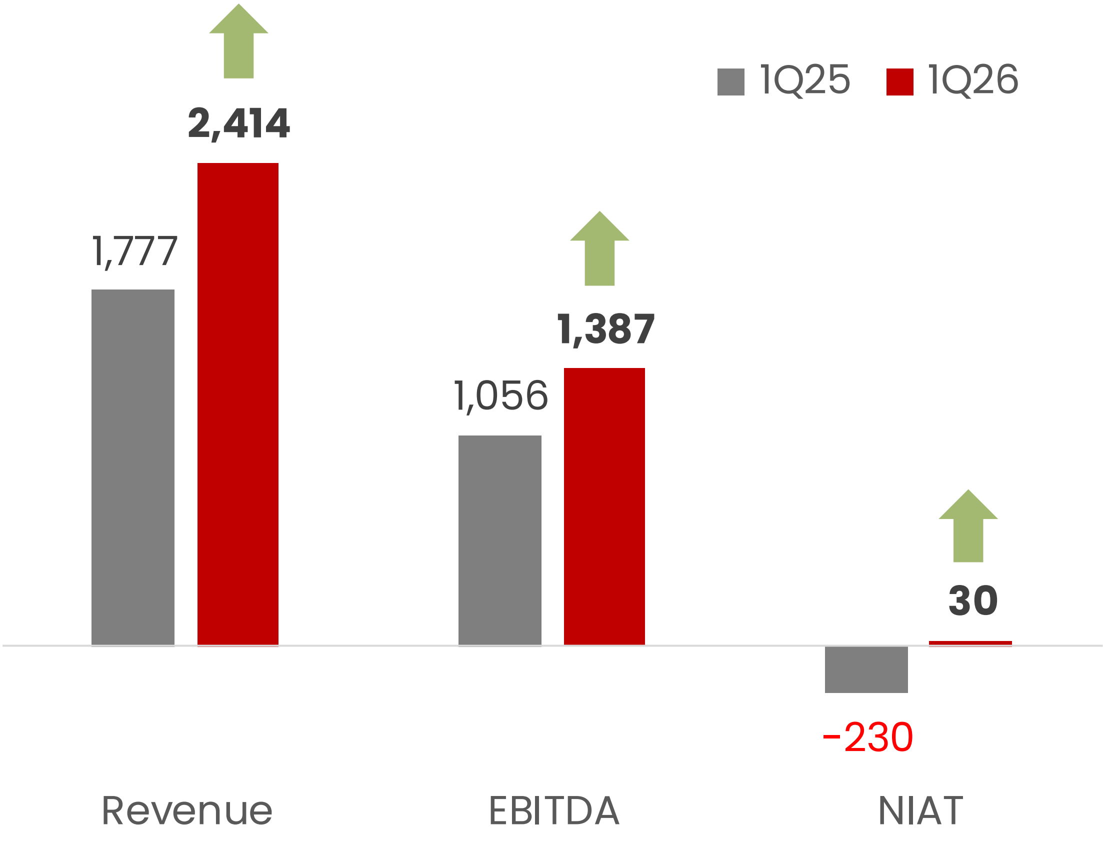
- The **36% YoY increase in revenue in 1Q26 to PHP2.4b** translated to a **31% YoY growth in EBITDA to PHP1.4b**. Growth was led by strong airport performance, which was driven by sustained traffic growth in Mactan-Cebu International Airport.

- **Airports accounted for 67% of beneficial EBITDA.** Laguindingan International Airport and Bohol-Panglao International Airport, together contributed PHP15m in 1Q26

- AIC recorded **PHP30m net income, a significant turnaround from PHP230m net loss** reported in the same period last year.

1Q26 Results

PHPm



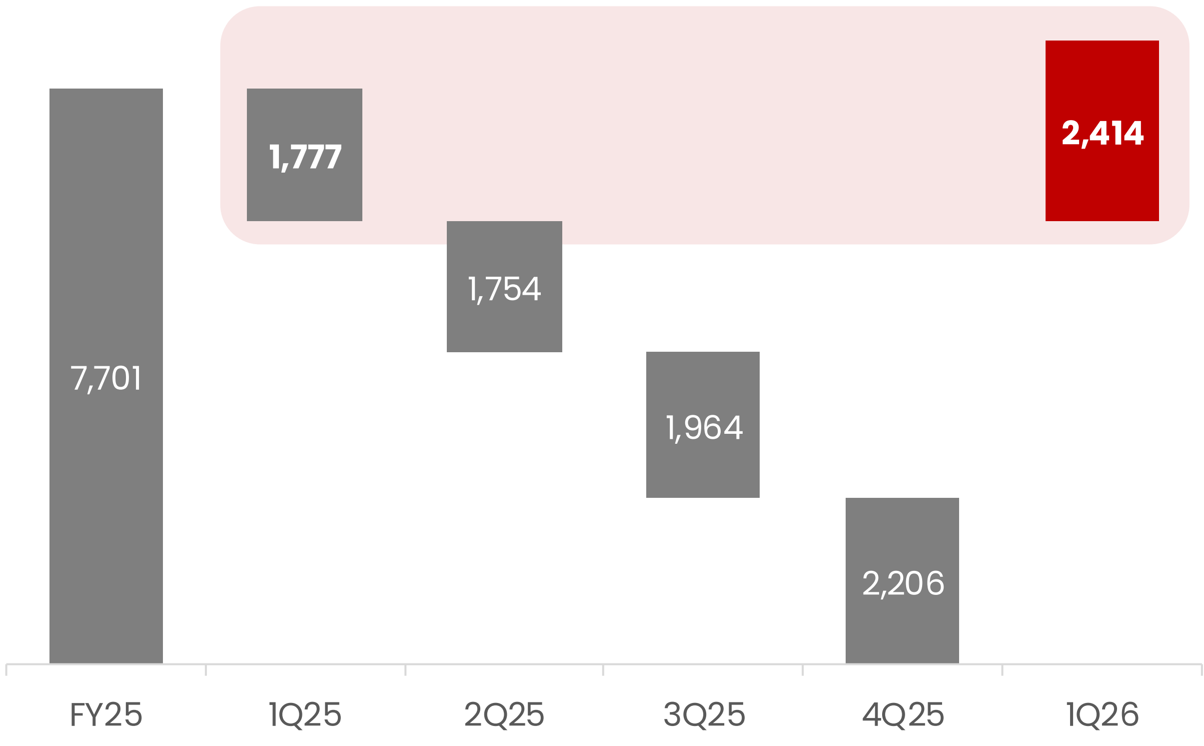
PHPm	1Q25	1Q26	YoY
Revenue	1,777	**2,414**	36%
EBITDA	1,056	**1,387**	31%
NIAT	-230	**30**	113%

Note: Consolidated figures shown excludes Economic Estates

Sustained revenue growth across all segments

Growth was led by the Airport segment, which was complemented by steady performance in water and digital infrastructure

Revenue
PHPm



Note: Consolidated figures shown excludes Economic Estates

PHPm	1Q25	1Q26	YoY	Remarks
Airports	1,242	1,801	45%	**Overall foot traffic rose by 13% YoY in 1Q26.** Bulk of the growth was driven by foot traffic in MCIA, which improved by 17% YoY to 3.55m.
Water	287	290	1%	Apo Agua reached 306 MLD peak distribution in 1Q26 vs 296 MLD in 1Q25.
Digital Infra	248	322	30%	As of Mar 2026: ~2,600 total tenancies* (+18% YoY) ~400 co-locations, ~1.26x tower tenancy ratio
Total	**1,777**	**2,414**	**36%**	

pax		1Q25	1Q26
MCIA	Domestic	2.25m	2.56m
	International	0.78m	0.99m
	Total	**3.03m**	**3.55m**
LIA	Domestic	0.56m	0.62m
BPIA	Domestic	0.44m	0.42m
	International	0.19m	0.15m
	Total	**0.62m**	**0.57m**
Total		**4.21m**	**4.74m**

**Includes all points of service*

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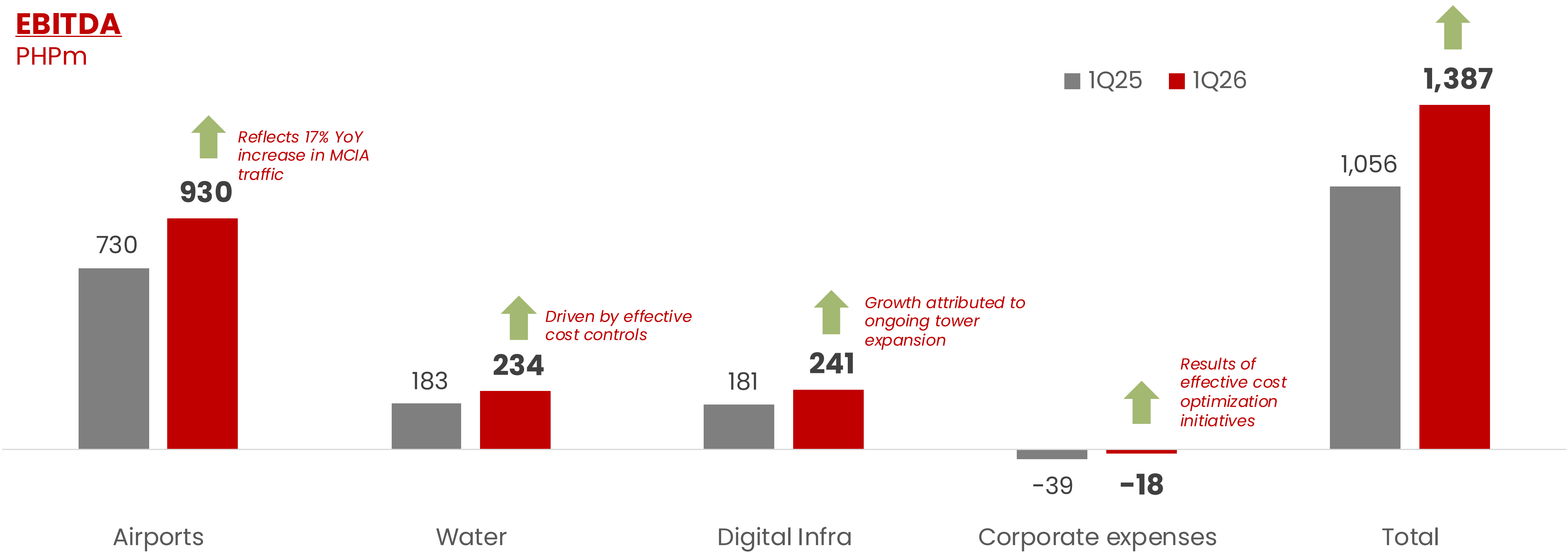
Beneficial EBITDA rose to PHP1.4b in 1Q26

EBITDA growth mirrors revenue momentum, while margins remained stable at 57%.



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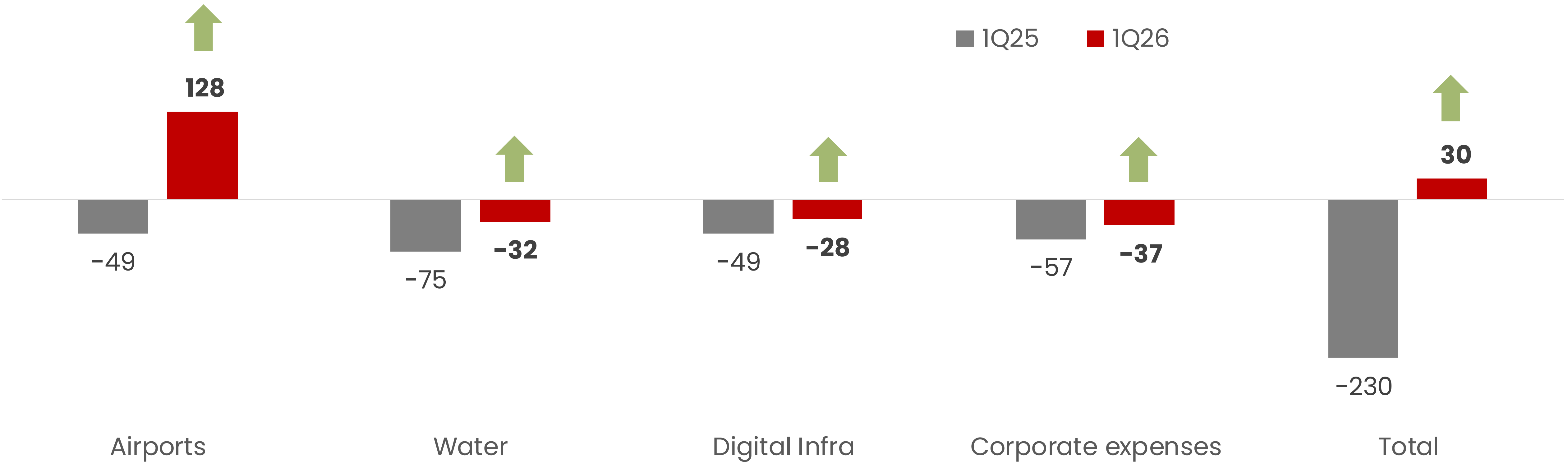
Top-line driven earnings momentum

Turnaround from the recorded net loss in the same period last year.

NIAT
PHPm



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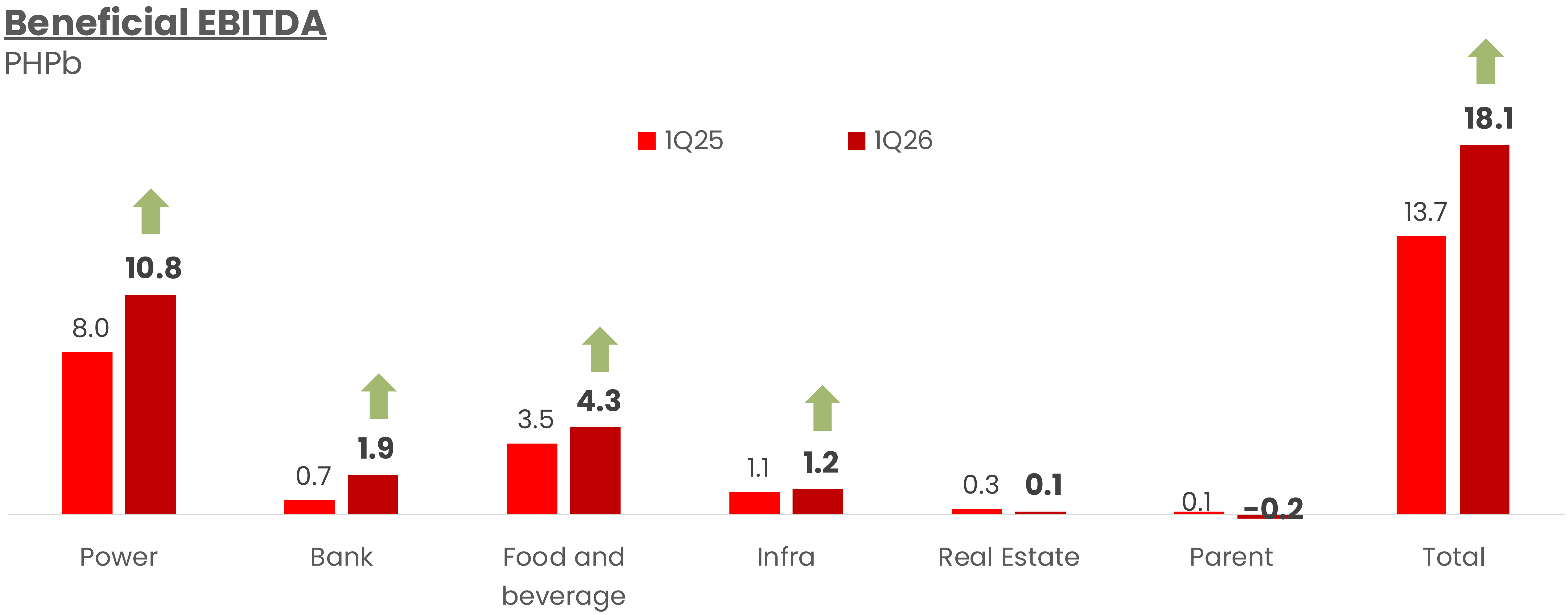
1Q26 AEV Financial and Operating Results

Group beneficial EBITDA up by 33% YoY

Power remains to be the biggest contributor to AEV, followed by the Food and Beverage segment.



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CCEAP's reported revenue grew by 12% YoY

Revenue growth in 1Q26 was predominantly volumes-driven.

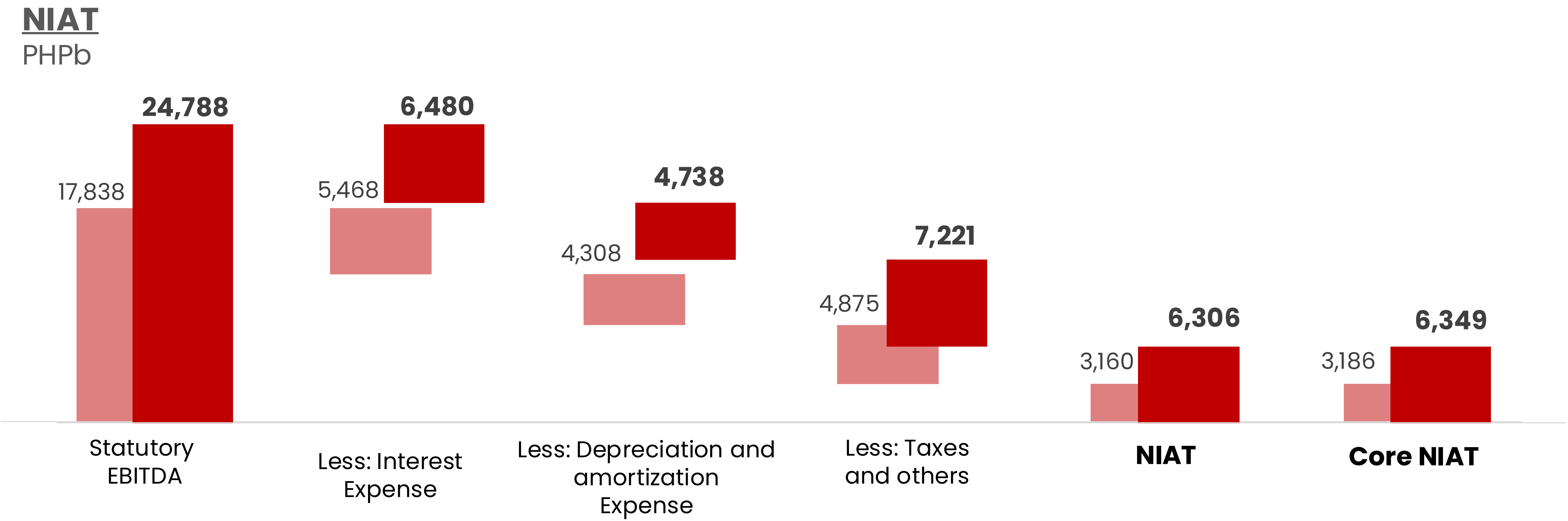
78% market share

Non-alcoholic sparking softdrinks segment

- Growth momentum was mainly driven by **the 10% YoY growth in volumes**.
- Volume growth was driven by **higher selling days,** as well as effective marketing promotions. New product launches in 1Q26 include *Coke Zero Mismo*, Flavors 1L PET, *A&W* and *Lift. Coke Original Taste* continues to drive growth, while *Royal* and *Sprite* both show healthy growth.
- **All sales channels showed volume growth in 1Q26**, with modern trade outpacing general trade.

1Q26 NIAT nearly doubled to PHP6.3b

NIAT growth was driven by the topline-driven YoY improvements in the contributions of AP, UBP, AboitizFoods and CCEAP.



Balance sheet remains primed for expansions

Growth in consolidated asset base is attributable to ongoing expansions in Power and the turnover of CBK asset.

PHPm	CONSOLIDATED	
	31 Dec 2025	**31 Mar 2026**
Cash and Cash Equivalents	87,753	102,204
Investments and advances	317,953	310,903
Property, Plant and Equipment	390,769	436,828
Total Assets	**1,012,611**	**1,024,054**
Total Liabilities	**609,084**	**624,019**
Total Equity	**403,527**	**400,035**
Total Debt	493,661	514,839
Net Debt	398,436	406,272
Net Debt to Equity	0.99x	1.02x
Debt to Equity	1.22x	1.29x

PHPm	PARENT LEVEL	
	31 Dec 2025	**31 Mar 2026**
Gross Debt	87,923	88,942
Net Debt	75,512	74,304
Net Debt to Equity	**0.26x**	**0.26x**
Debt to Equity	**0.30x**	**0.31x**

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