Together we are building the Philippines' first **techglomerate**

Investor Presentation

July 2026

Aboitiz Equity Ventures

Aboitiz Group at a glance

aboitiz Equity Ventures

53%
POWER
Listed
AboitizPower
FY24 Equity Investment
PHP 108b

50%
BANKING
Listed
FY24 Equity Investment
PHP 102b

FOOD AND BEVERAGE
100%
AboitizFoods
FY24 Equity Investment
PHP 32b
40%
Coca-Cola EUROPACIFIC ABOITIZ PHILIPPINES
FY24 Equity Investment
PHP 31b
Combined FY24 Equity Investment
PHP 63b

INFRASTRUCTURE
100%
Aboitiz InfraCapital
Enabling Businesses. Uplifting Communities.
FY24 Equity Investment
PHP 49b
45%
REPUBLIC
A CRH-ABOITIZ COMPANY
FY24 Equity Investment
PHP 17b
Combined FY24 Equity Investment
PHP 66b

100%
PROPERTY DEVELOPMENT
AboitizLand
FY24 Equity Investment
PHP 14b

Key milestones and acquisitions

2014

Jul 2014
AboitizFoods acquired 70% of Vinh Hoan Feeds (1st offshore investment) for USD28m

2015

Aug 2015
AEV acquired RCBM for PHP24b

2016

Dec 2016
AP acquired 66% of GMEC and 40% of GNPD for USD1.2b

2018

Sep 2018
AboitizFoods acquired 75% of GoldCoin for USD334m

2019

Feb 2019
Step-up Acquisition: AP acquired 49% voting stake and 60% economic stake in AA Thermal for PHP31.4b

May 2019
AboitizFoods acquired the remaining 25% in GoldCoin for USD120m

2021

Sep 2021
AEV and ACO sold 25% and 2% of their stakes in AP to JERA for PHP75/PHP5b (or PHP41/sh)

Dec 2021
UBP acquired Citi's retail business for PHP72b

2022

Dec 2022
AIC acquired MCIA for PHP25b

2023

Key milestones and acquisitions in 2025

2025 saw the operational turnover of strategic assets acquired in 2024.

Mar 2024
AP announced plans to acquire 40% of Chromite Gas Holdings. This was closed in Jan 2025

Sep 2024
AIC was awarded the 30-year Laguindingan Airport Concession

Nov 2024
AIC bags PHP4.5b Bohol Airport concession

2024

Jan 2025
AP completed its acquisition of a 40% stake in Chromite

Apr 2025
Laguindingan airport was officially turned over to AIC

Jun 2025
Bohol-Panglao airport was officially turned over to AIC

Jul 2025
Thunder Consortium was the highest bidder for CBK.

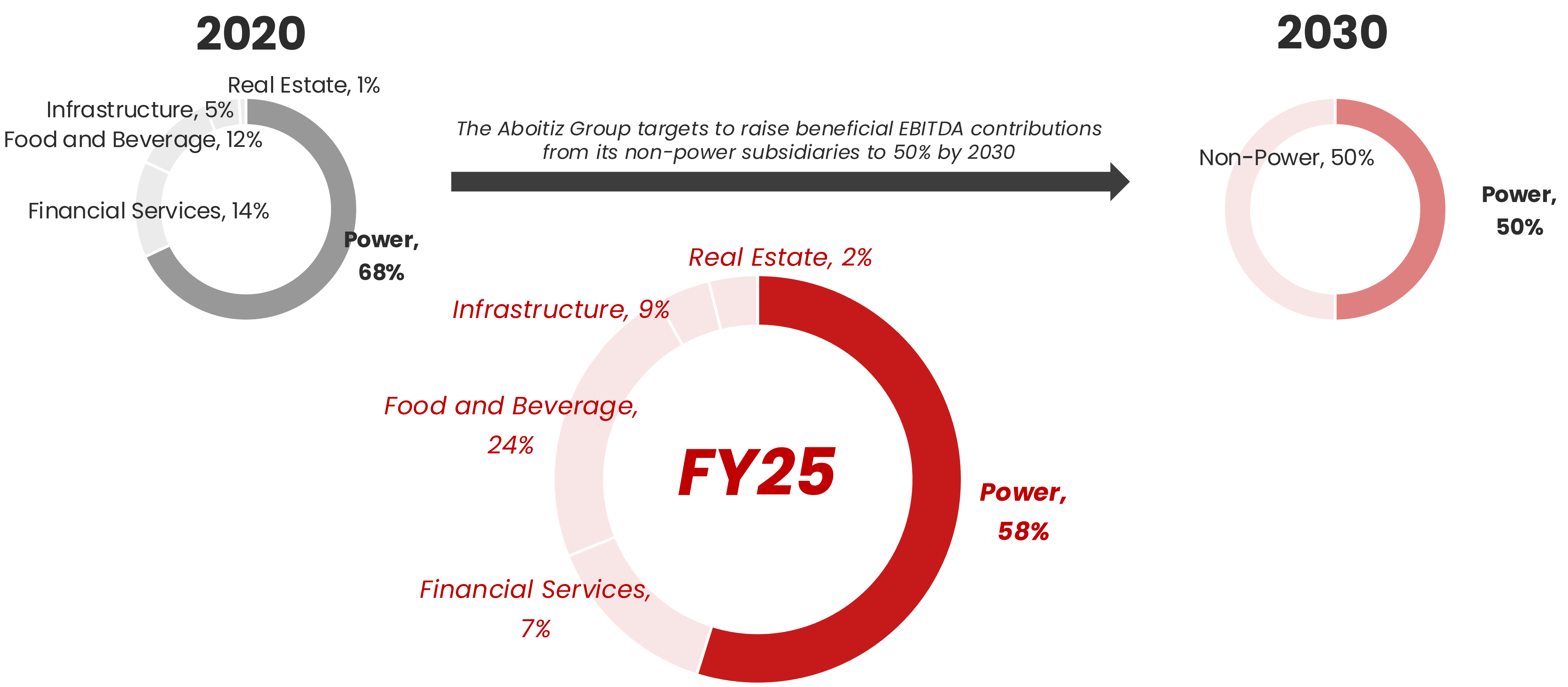
Jul 2025
GIP announces plans to acquire 40% of AIC.

Dec 2025
Financial close the asset purchase agreement between the Thunder Consortium and PSALM

2025

Advancing on our diversification strategy

In 2020, the Aboitiz Group set a goal to increase the contribution of its non-power businesses to 50% of beneficial EBITDA by 2030. As of December 2025, these segments contribute 42%, a significant increase from 32% in 2020.



Snapshot of subsidiary level performances

- NIAT contribution to AEV up by 72% to PHP4.4b in 1Q26, from PHP2.5b in 1Q25.
- On a standalone basis, **AP's beneficial EBITDA was 35% higher YoY.** The growth was driven by higher generation margins, primarily attributable to increased contracted capacity, higher availability of its coal plants, the delivery of new solar power plants, and full quarter earnings from Chromite Gas

- NIAT contribution to AEV more than doubled to PHP1.9b in 1Q26, from PHP0.7b in 1Q25.
- On a standalone basis, **UBP's NIAT grew by 167% to PHP 3.8b, driven by sustained loan growth and lower funding costs**. NIMs **expanded to 34 bps**.

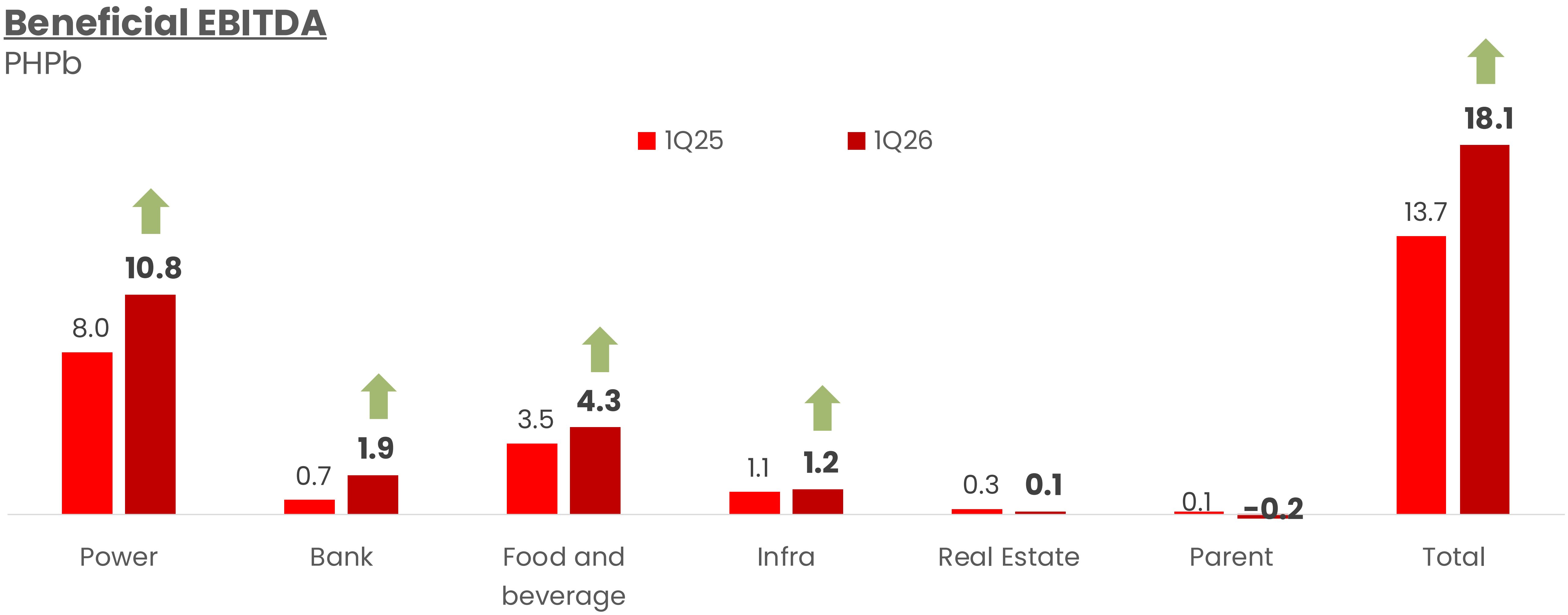
- AboitizFoods's NIAT contribution AEV increased by 34% YoY to PHP1.3b as it continued to **benefit from strong volumes and margins in the Agribusiness, Trading and Flour segments**.
- 1Q26 NIAT contributions from CCEAP reached PHP0.7b (+63% YoY) as a result of its sustained volume growth and domestic market leadership.

- AIC's NIAT contribution amounted to PHP0.03b, reversing the PHP0.2b net loss in 1Q25. This was driven by **strong performance with sustained traffic growth at MCIA.**
- AEV's share in RCBM's net loss increased to PHP0.6b in 1Q26 from PHP0.3.b in 1Q25,.

- AEV's share in Real Estate's group net losses increased to PHP0.05b in 1Q26 from PHP0.04b 1Q25 as as weaker EE results more than offset Residential's performance improvement.
- EE declined due to a high 1Q25 base, which included initial recognition of a sale in a highly completed phase and incremental POC recognition from LIMA Tier 1, LIMA BizHub, and TARI Estate.

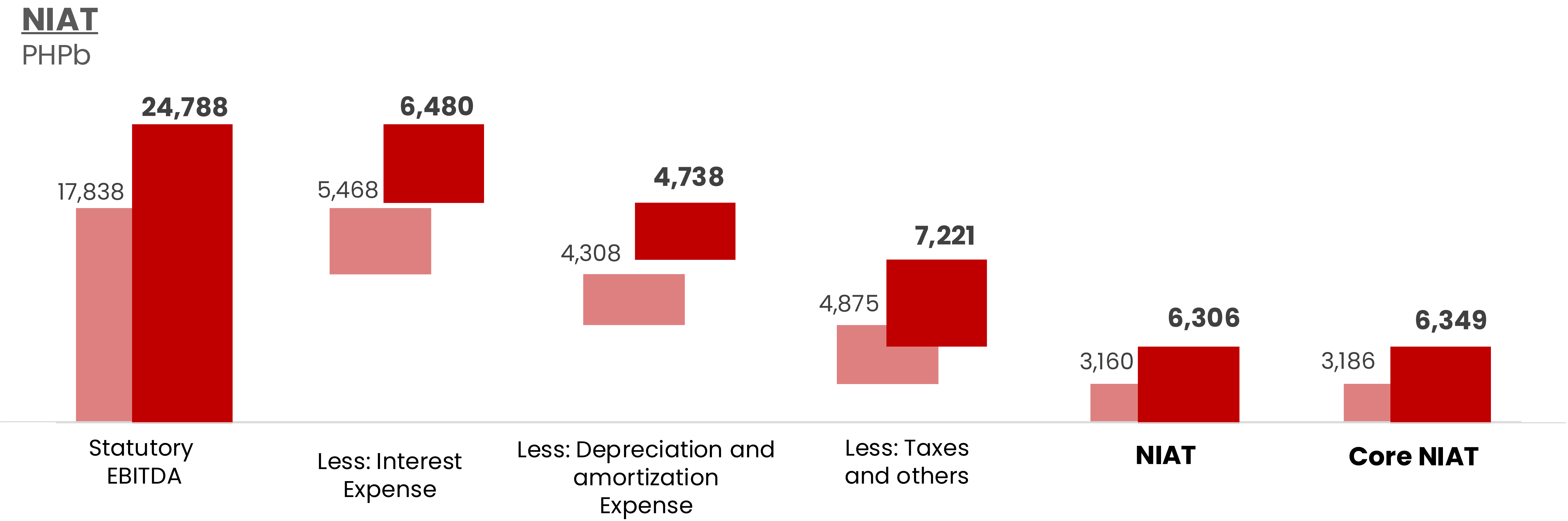
Group beneficial EBITDA up by 33% YoY

Power remains to be the biggest contributor to AEV, followed by the Food and Beverage segment.



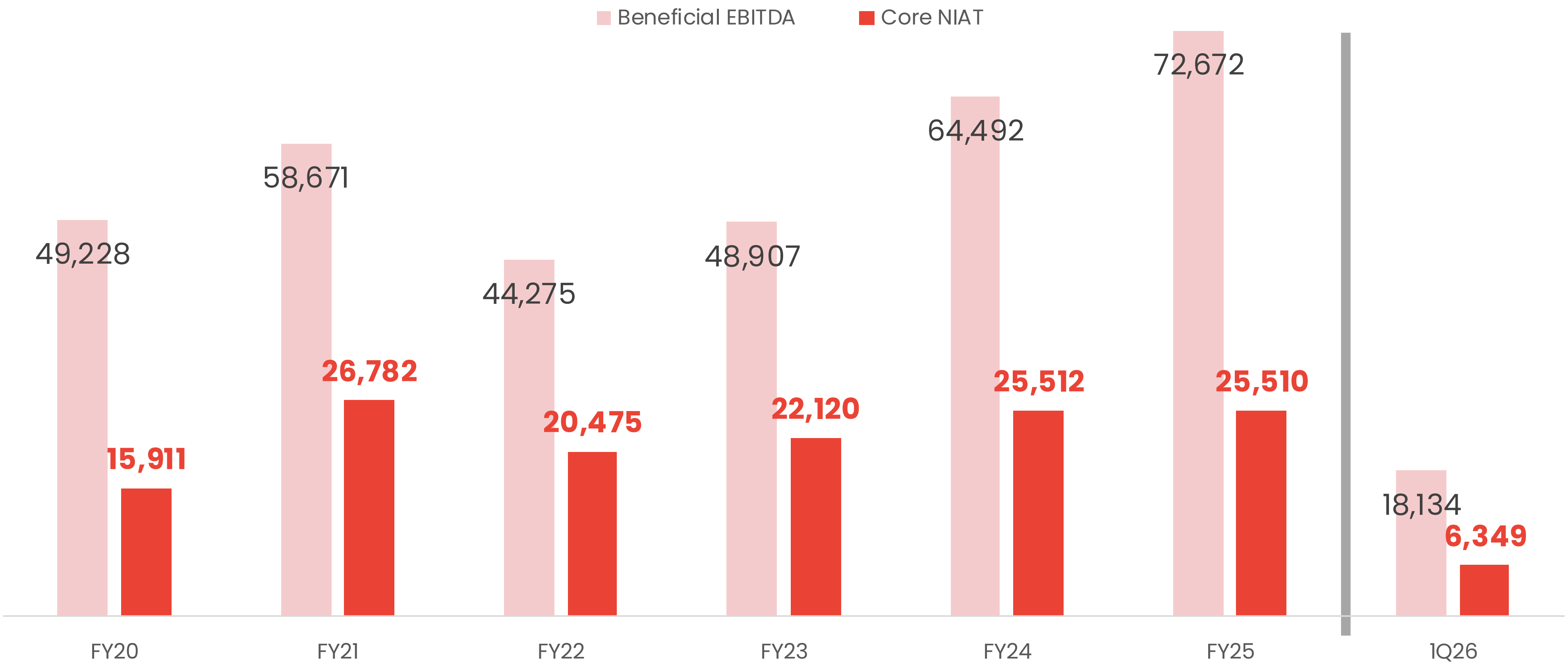
1Q26 NIAT nearly doubled to PHP6.3b

NIAT growth was driven by the topline-driven YoY improvements in the contributions of AP, UBP, AboitizFoods and CCEAP.



AEV has a strong financial track record

The Group's dynamic but well-balanced portfolio of assets enable AEV to deliver stable beneficial EBITDA and core NIAT despite changes



Balance sheet remains primed for expansions

Growth in consolidated asset base is attributable to ongoing expansions in Power and the turnover of CBK asset.

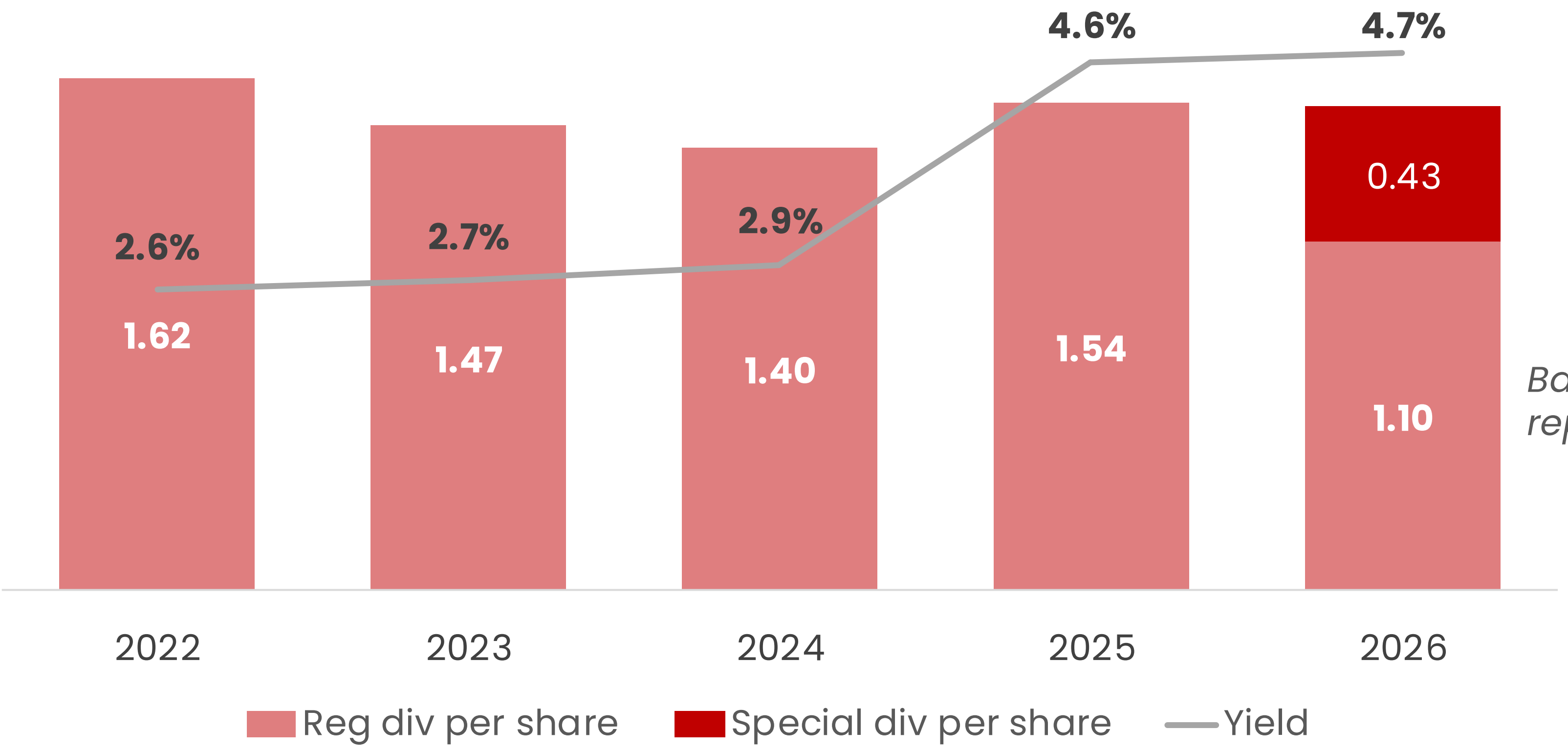
PHPm	CONSOLIDATED	
	31 Dec 2025	31 Mar 2026
Cash and Cash Equivalents	87,753	102,204
Investments and advances	317,953	310,903
Property, Plant and Equipment	390,769	436,828
Total Assets	**1,012,611**	**1,024,054**
Total Liabilities	**609,084**	**624,019**
Total Equity	**403,527**	**400,035**
Total Debt	493,661	514,839
Net Debt	398,436	406,272
Net Debt to Equity	0.99x	1.02x
Debt to Equity	1.22x	1.29x

PHPm	PARENT LEVEL	
	31 Dec 2025	31 Mar 2026
Gross Debt	87,923	88,942
Net Debt	75,512	74,304
Net Debt to Equity	**0.26x**	**0.26x**
Debt to Equity	**0.30x**	**0.31x**

Consistent dividend payout

AEV declared **total cash dividends of PHP1.53 pesos per share**, which implies a yield of 5%.

Dividend per share
PHP/sh



Based on a third of AEV's reported NIAT of PHP18.3b

2026 Dividend Yield: Computed based on the closing price on 5 Mar 2026 (PHP32.45/sh)

SUBSIDIARY LEVEL UPDATES

AboitizPower is a leading Philippine energy provider

- AP generates 1 in 5 MW of installed capacity in the Philippines
- AP and its partners have the largest installed capacity of RE in the Philippines

- AP, through its retail subsidiaries, holds 27.5% of the PH market share with over 500 contestable customers (Aug 2025 Competitive Retail Electricity Market Report)

- AP owns nine distribution utilities, including the Philippines’s second and third largest, with over one million customers

Transition Business Group

Building the future today by leading the energy transition and ensuring energy security and equity

18

facilities

4,127 MW

total attributable net sellable capacity as of Dec 2025

Our power generation capabilities extend nationwide:

1. Bataan
GNPower Dinginin Ltd. Co. (925.2 MW)
GNPower Mariveles Energy Center Ltd. Co. (495 MW)

2. National Capital Region
Therma Mobile, Inc. - M3-6 (110 MW)

3. Quezon
Pagbilao Energy Corporation - Pag 3 (194.2 MW)
Therma Luzon, Inc. - Pagbilao (735 MW)

4. Batangas
Chromite Gas Holdings, Inc. (659.8 MW)

5. Cebu
East Asia Utilities Corporation (32.5 MW)
Therma Visayas, Inc. (240 MW)
Cebu Energy Development Corp. (57.0 MW)

5. Zamboanga
Western Mindanao Power Corporation (20 MW)

6. Misamis Oriental
STEAG State Power, Inc. (178.5 MW)

7. Agusan del Norte
Therma Marine, Inc. - M2 (96 MW)

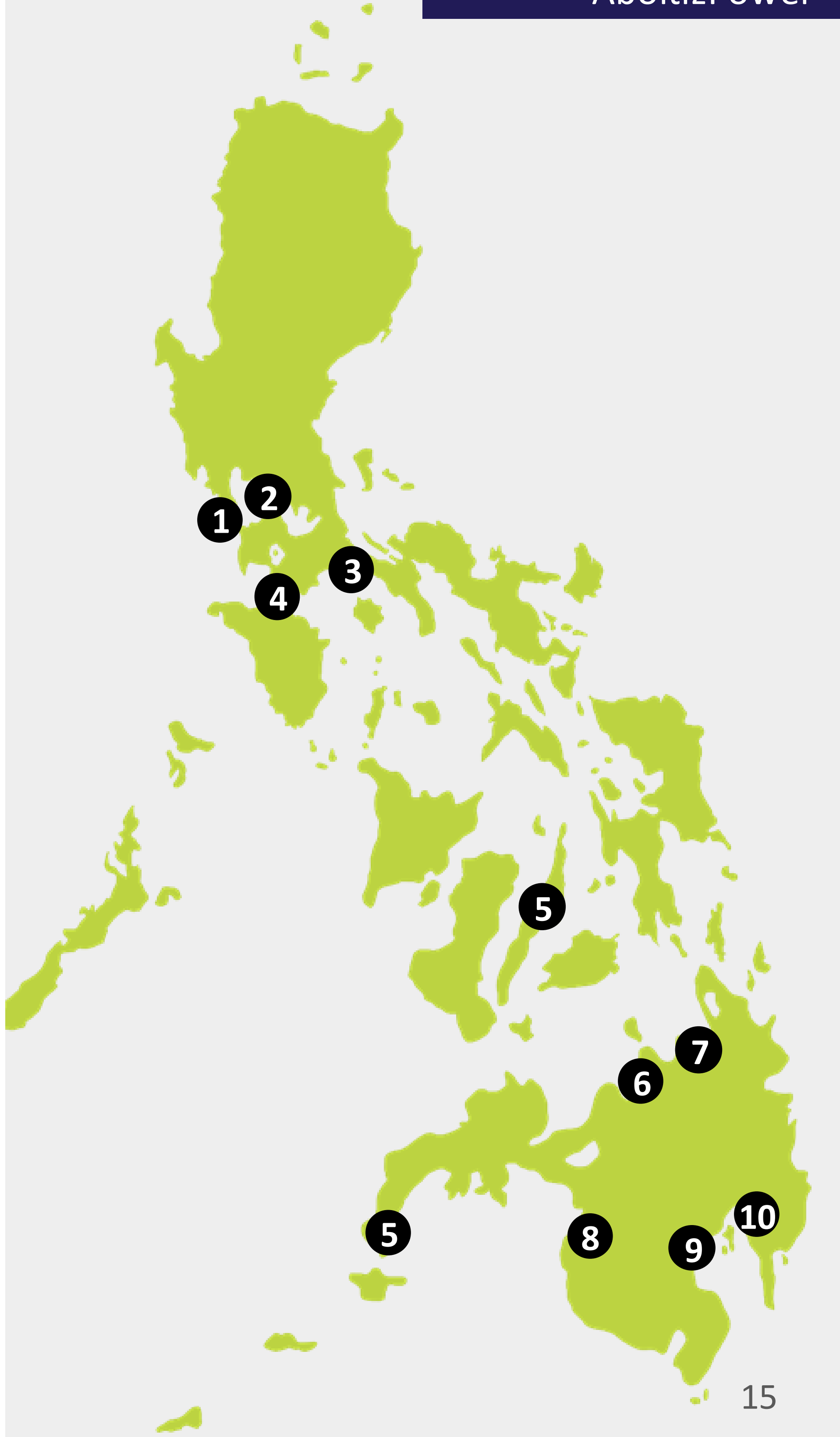
8. Maguindanao
Cotabato Light and Power Co. (4.45 MW)

9. Davao del Sur, Davao del Norte
Therma South, Inc. (272.6 MW)

10. Davao de Oro
Therma Marine, Inc. - M1 (96 MW)

AboitizPower

coal oil gas



Renewable Generation Business Group

Energizing communities, uplifting lives

37

facilities

2,237 MW*

total attributable net sellable capacity as of Dec 2025

Our power generation capabilities extend nationwide:

1. Ilocos Sur
Luzon Hydro Corporation - Bakun AC Hydro (74.8 MW)

2. Mountain Province
Hedcor Sabangan, Inc. - Sabangan Hydro (14.0 MW)

3. **Ifugao-Isabela**
SN Aboitiz Power - Magat, Inc.
- Magat Hydro (194.0 MW)
- Maris Hydro (4.3 MW)
- Magat BESS (12MW)

4. **Benguet**
SN Aboitiz Power - Benguet, Inc.
- Ambuklao and Binga Hydros (126.3 MW)
- Hedcor, Inc. - Benguet Hydro (52.7 MW)

5. Aguilar and Bugallon, Pangasinan
PV Sinag Power, Inc.
- Laoag 1 and 2 Solar (159 MWp)
- Cayanga Solar (95 MWp)

6. Armenia, Tarlac
RE Resources Inc. - Armenia Solar (47 MWp)

7-8. Laguna, Batangas and Albay
AP Renewables Inc. - MakBan Geo
AP Renewables Inc - Tiwi Geo
(290MW + 17 MW Geo Binary)

9. Negros Island
San Carlos Sun Power, Inc. (47 MW)
Aboitiz Solar Power, Inc – Calatrava Sun (173MWp)

10. Bukidnon
Hedcor Bukidnon, Inc. - Manolo Fortich Hydro (68.8MW)

11. Davao del Sur, Davao del Norte
Hedcor, Inc. - Davao Hydro (4.5 MW)
Hedcor Sibulan, Inc. - Sibulan Hydro (49.1 MW)
Hedcor Tudaya, Inc. - Tudaya Hydro (7 MW)

Recent Acquisition:

Laguna - Thunder Consortium - Caliraya-Botocan-Kalayaan (CBK) Hydro **(504.7 MW)**

hydro geo solar storage

*Including recently energized San Manuel Solar (93 MWp) and Olongapo Solar (221 MWp)

Distribution Business Group

Empowering the evolution of our cities

9

utilities

5,114 km²

total service area

1.07mn

no. of households

6,927 GWh

total energy sales (January-December 2025)

Our distribution utilities cover high-growth areas in the country:

1. Zambales
Subic Enerzone Corporation

2. Pampanga
San Fernando Light & Power Company

3. **Batangas**
Lima Enerzone Corporation
Malvar Enerzone Corporation

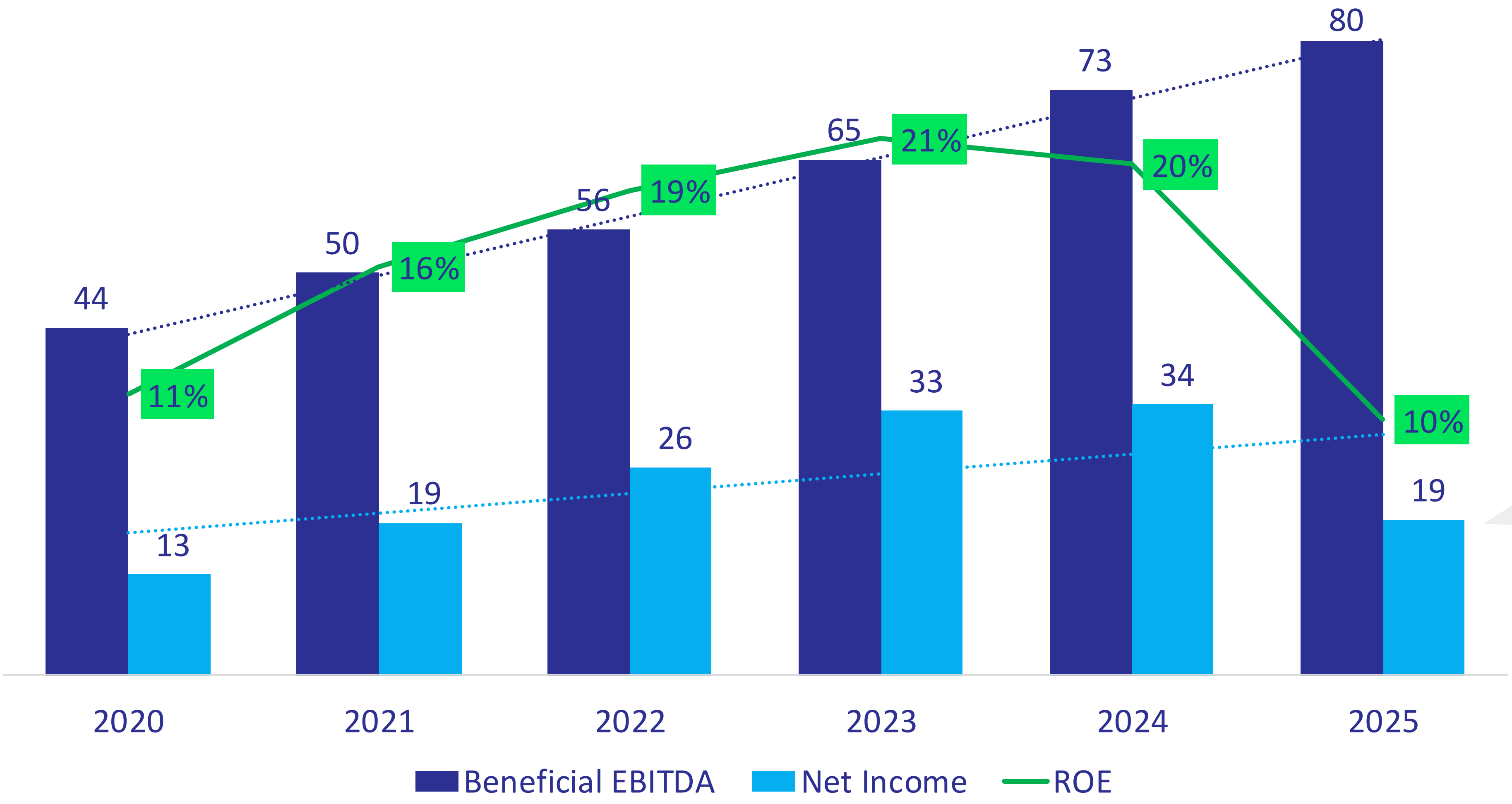
4. **Cebu**
Visayan Electric Company, Inc.
Mactan Enerzone Corporation
Balamban Enerzone Corporation

5. Maguindanao del Norte
Cotabato Light and Power Company

6. Davao del Sur
Davao Light and Power Company

AboitizPower has a strong financial track record

The Company's financial performance has been on an upward trajectory since 2020.

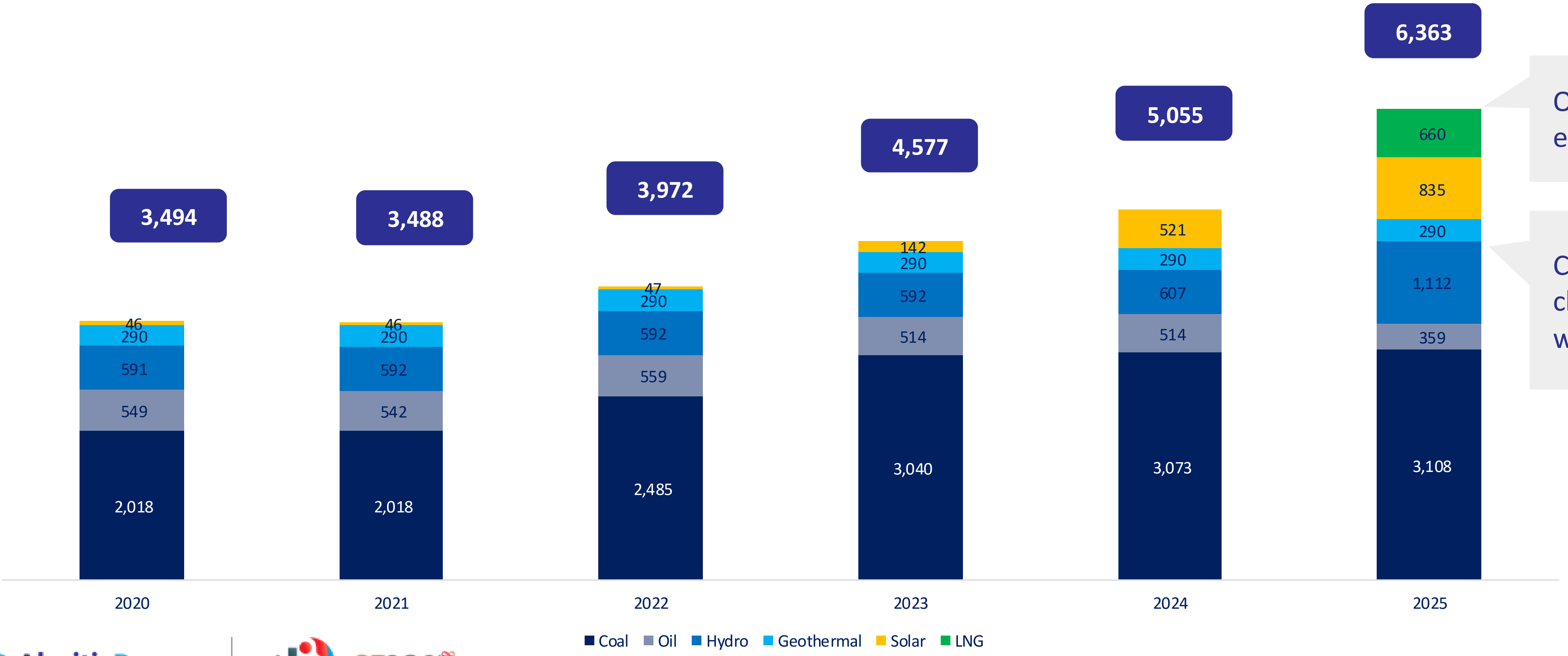


Includes PHP13.5b of impairment related to the goodwill arising from acquisition of GMEC in 2016

Generation portfolio

As of Dec 2025, coal assets account for 53% of our total generation portfolio, down from 61% in Dec 2024.
Including CBK, coal assets will account for 49% of the total generation portfolio.

Attributable capacity
MW



Olongapo solar (221MWp) energized in Dec 2025

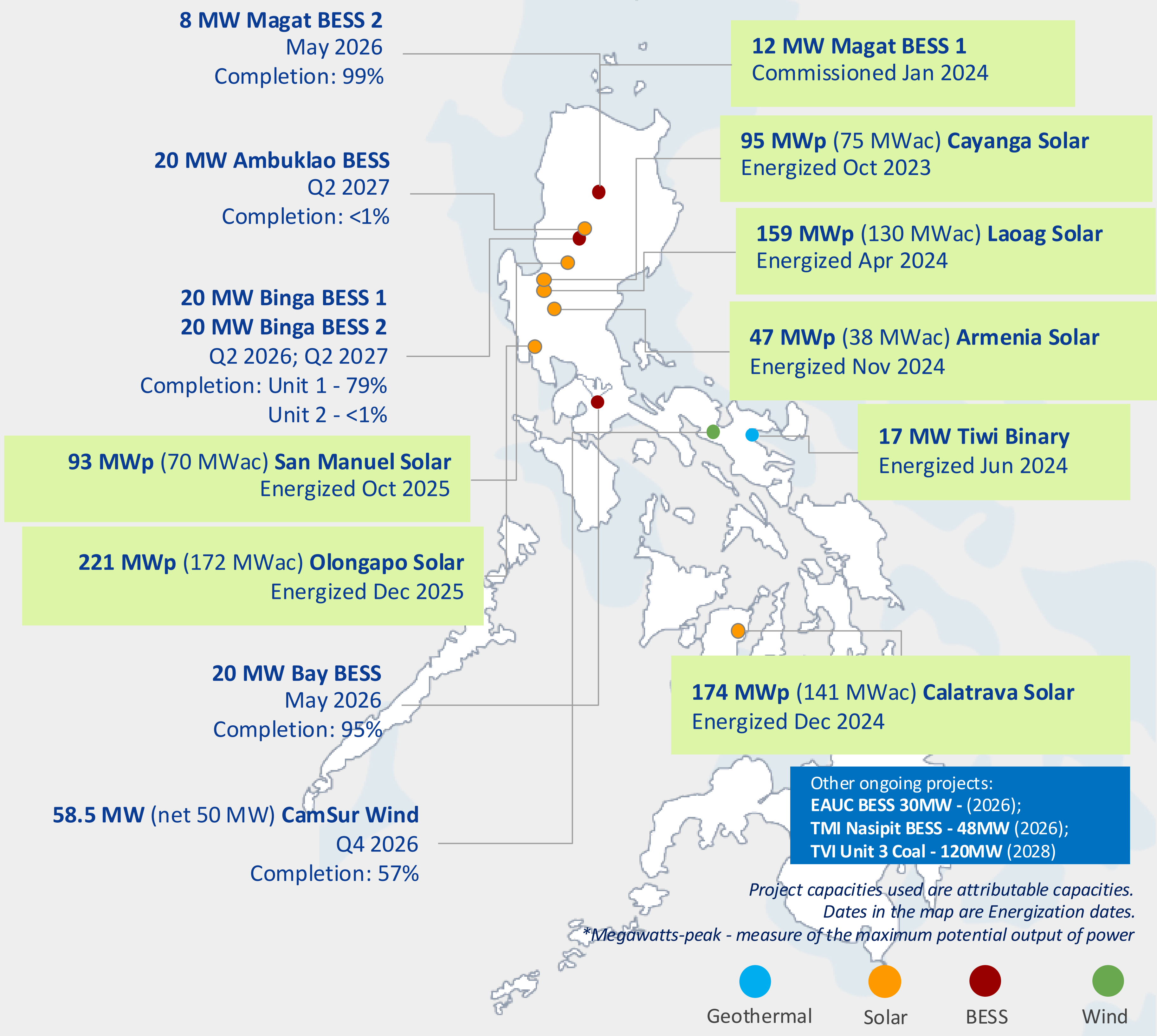
CBK (505MW) transaction closed in Dec 2025; asset was turned over in Feb 2026

Progress continues across our renewable energy pipeline

818 MW* (655 MWac) of the initial renewable energy pipeline are operating as of end 1Q26.

147 MW (net 138 MW) are under construction today:

- 20 MW Bay BESS
- 8 MW Magat BESS 2
- 20 MW Binga BESS 1
- 20 MW Binga BESS 2
- 58.5 MW CamSur Wind
- 20 MW Ambuklao BESS



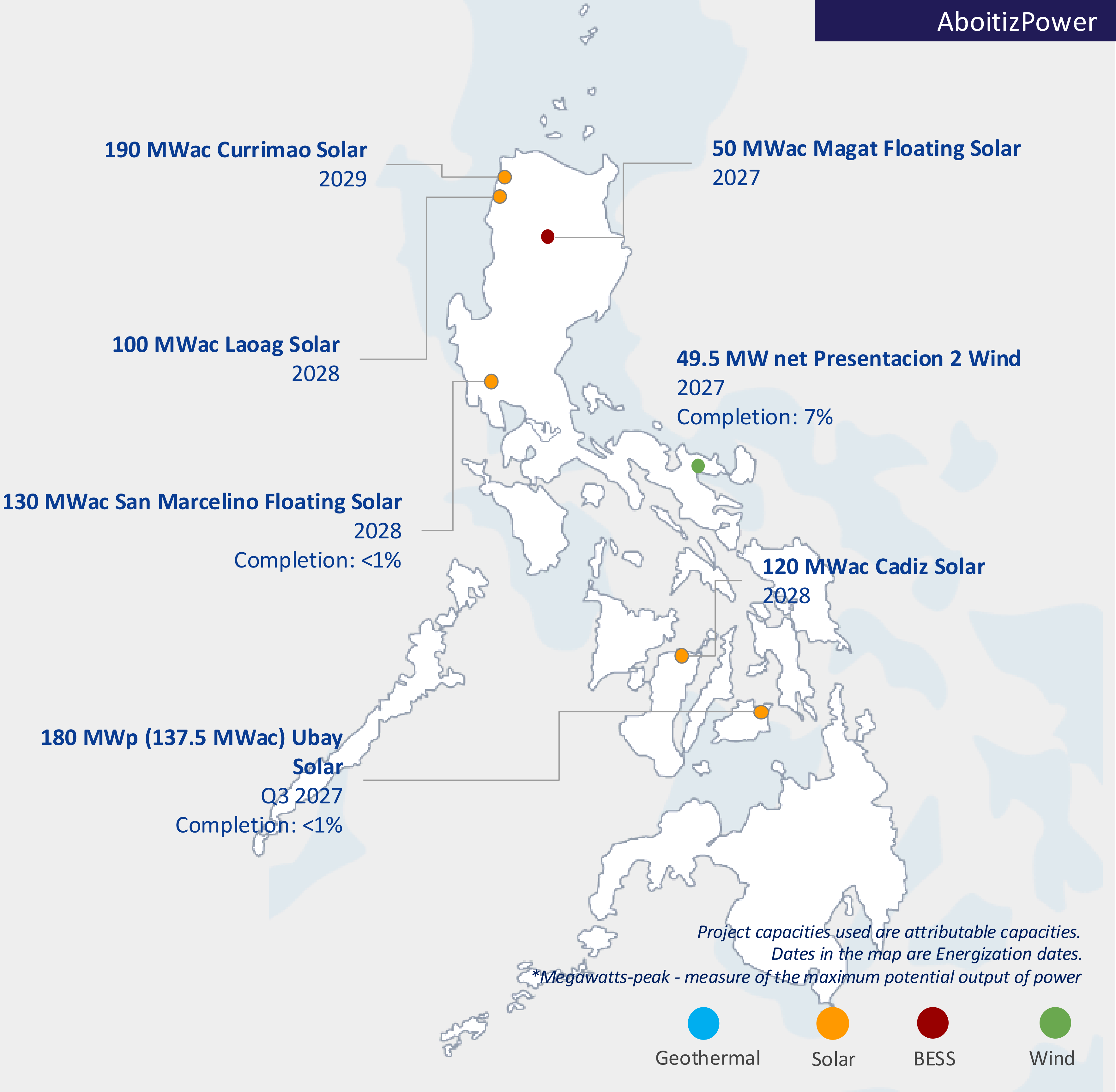
includes BESS and Binary projects

Projects for completion in 2027 onwards:

A total of **639.5 MWac** of GEA capacity was awarded to AboitizPower, with construction already underway for the 49.5 MW Presentacion 2 Wind

Site works on two projects also started:

- 130 MWac San Marcelino Floating Solar in Zambales – Dec 2025
- 180 MWp (137.5 MWac) Ubay Solar in Bohol - Apr 2026



1Q26 beneficial EBITDA grew by 35% YoY

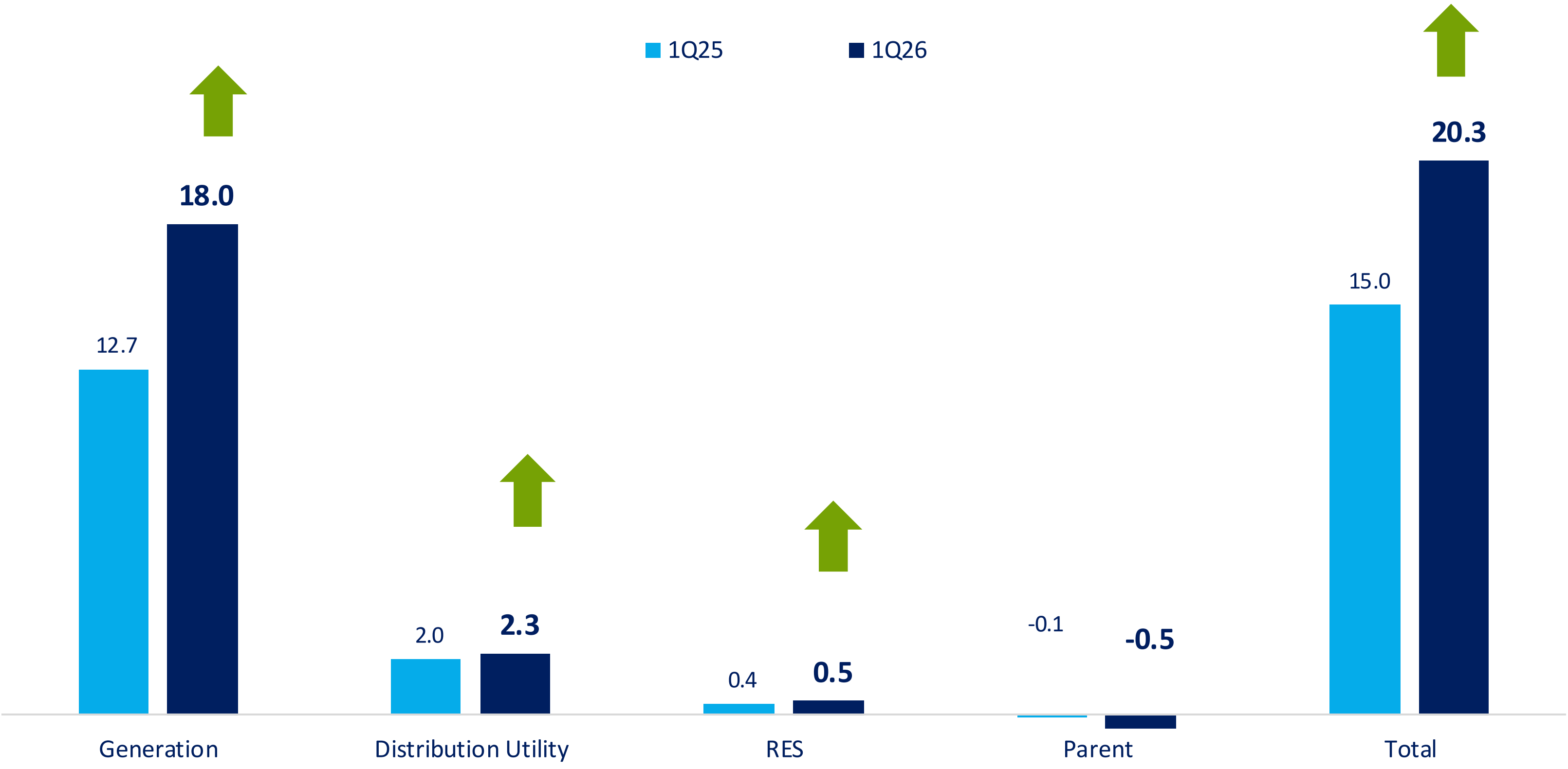
All of AboitizPower's segments posted growth in 1Q26. The Generation segment, which accounted for 89% of beneficial EBITDA, was the primary driver of this growth.

Beneficial EBITDA

PHPb

The 42% YoY increase in the Generation segment's EBITDA was due to higher margins resulting from:

- increased contracted volumes,
- higher availability of coal plants,
- contributions from new solar power plants, and
- full quarter earnings from Chromite Gas



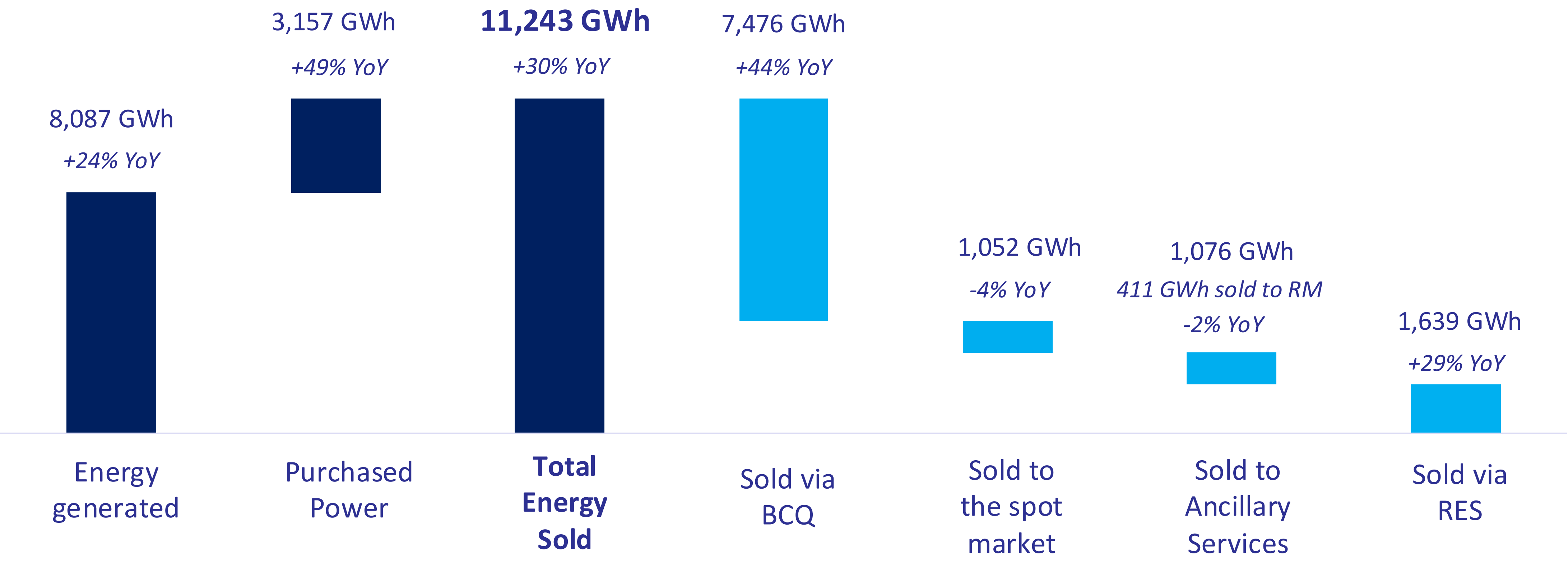
Total energy sold in 1Q26 grew by 30% YoY

Energy volumes sold through BCQs rose 44% year-on-year in 1Q26, bringing contracted volumes to 91% of total energy sales for the quarter. As of Mar 2026, ~90% of our baseload capacity is under contract.

Total energy sold

GWh

Increase was mainly attributable to full quarter contributions from Chromite and higher energy generated from GMEC, TLI, GNPD and TSI.

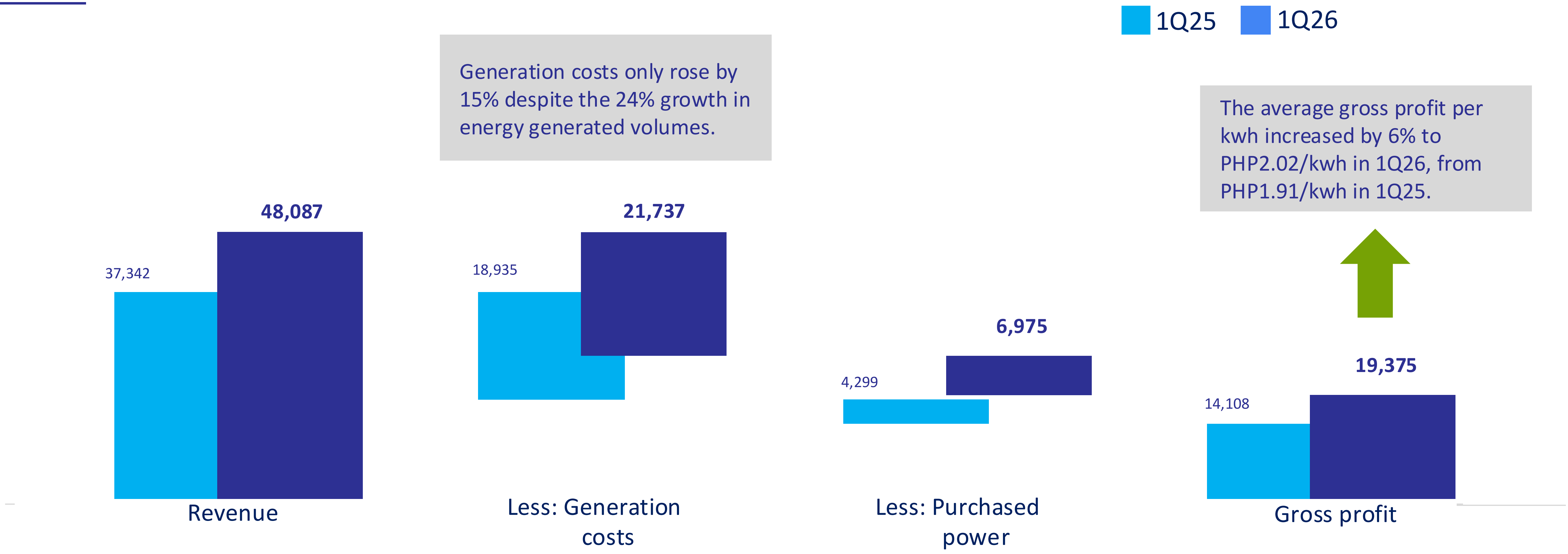


37% YoY increase in gross profit was volume-driven

The increase in sales volumes, lower spot market exposure, and higher plant availability drove gross profit in the Power Generation segment up to PHP 19.4b.

Gross Profit

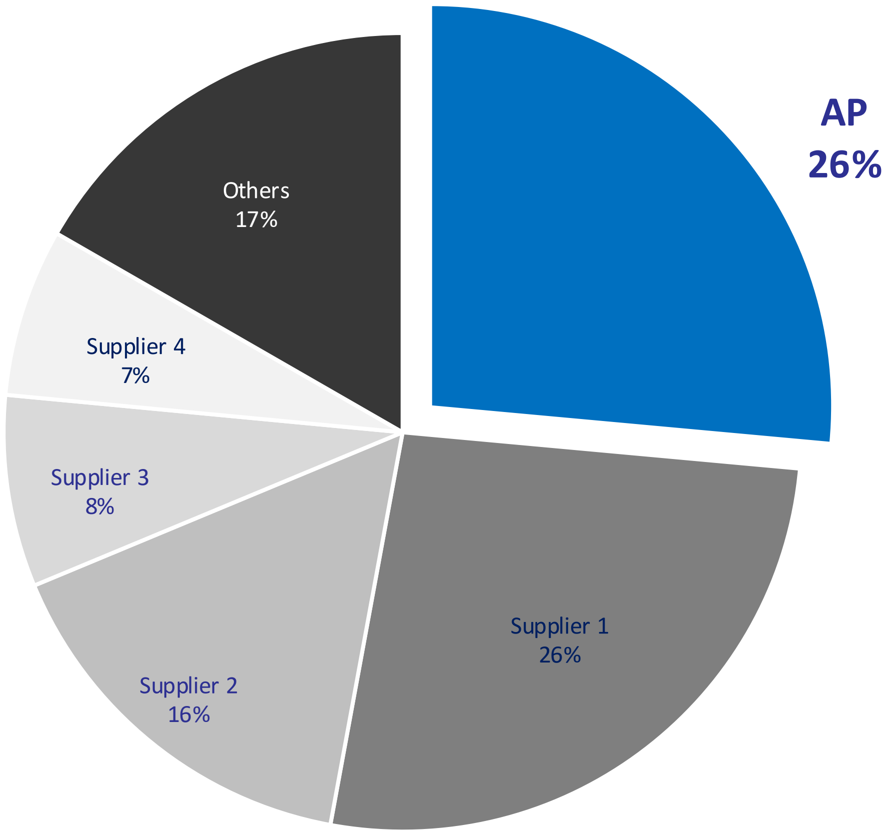
PHPm



One of the leading retail electricity suppliers

AboitizPower's RES segment continues to be one of the biggest suppliers, with a market share of 26.45% as of the latest CREM Report.

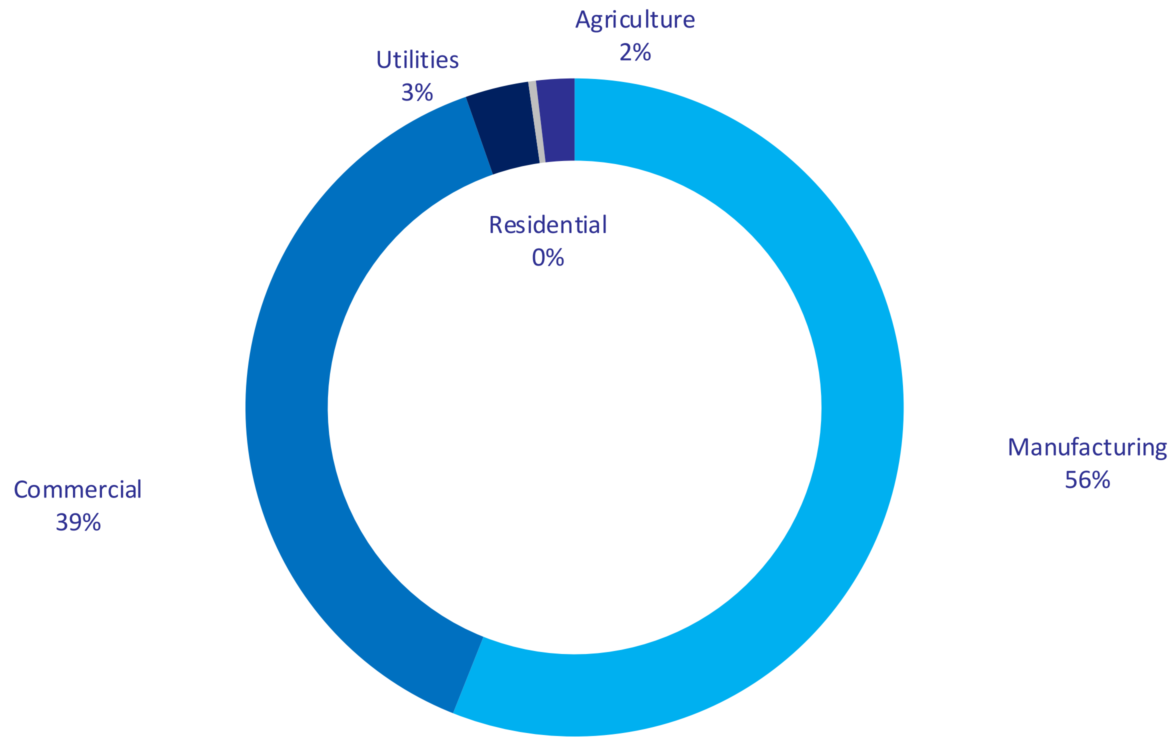
AP RES Market Share



Source: CREM report as of Feb 2026

Customer Type*

MW



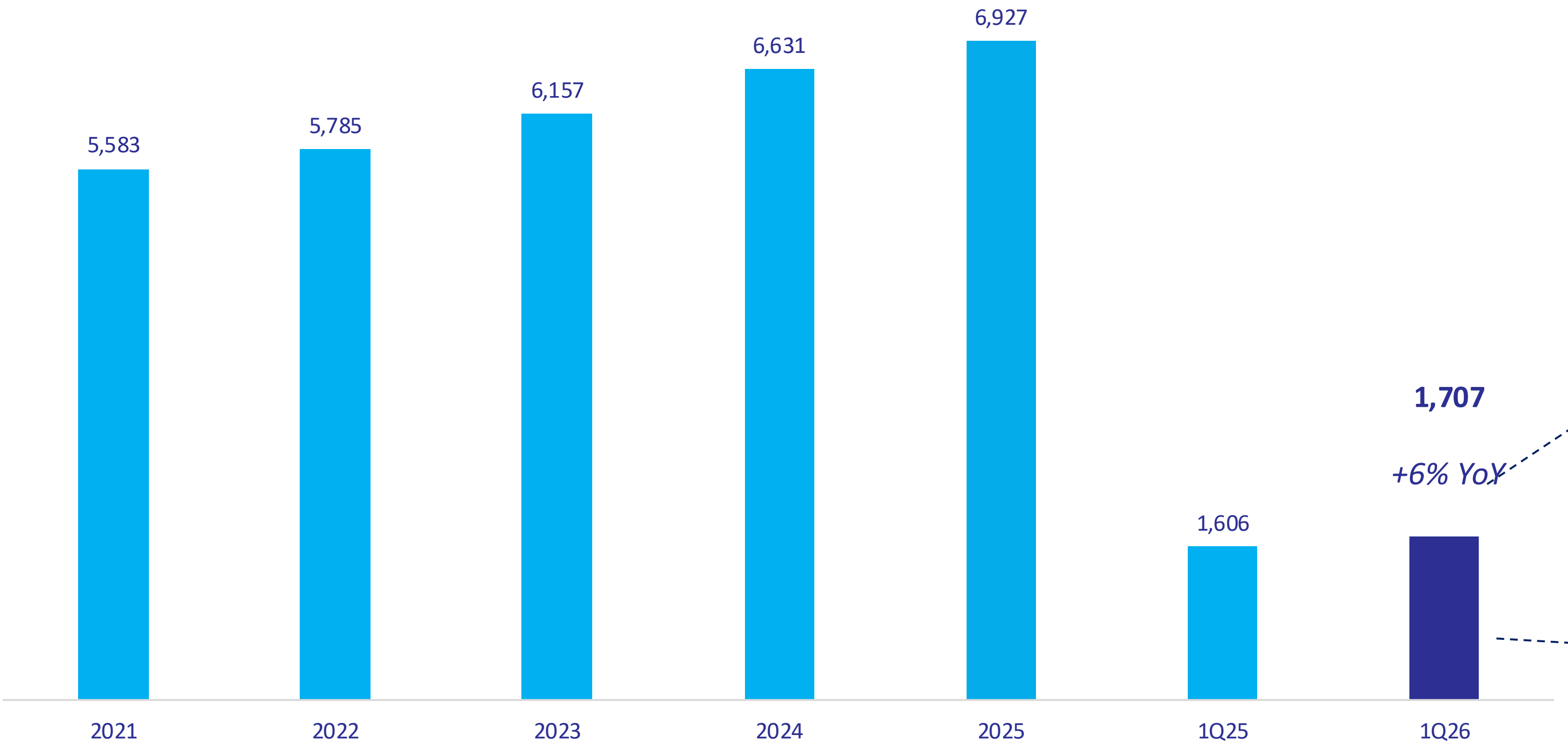
*Customer type for Adventpower and AdventEnergy

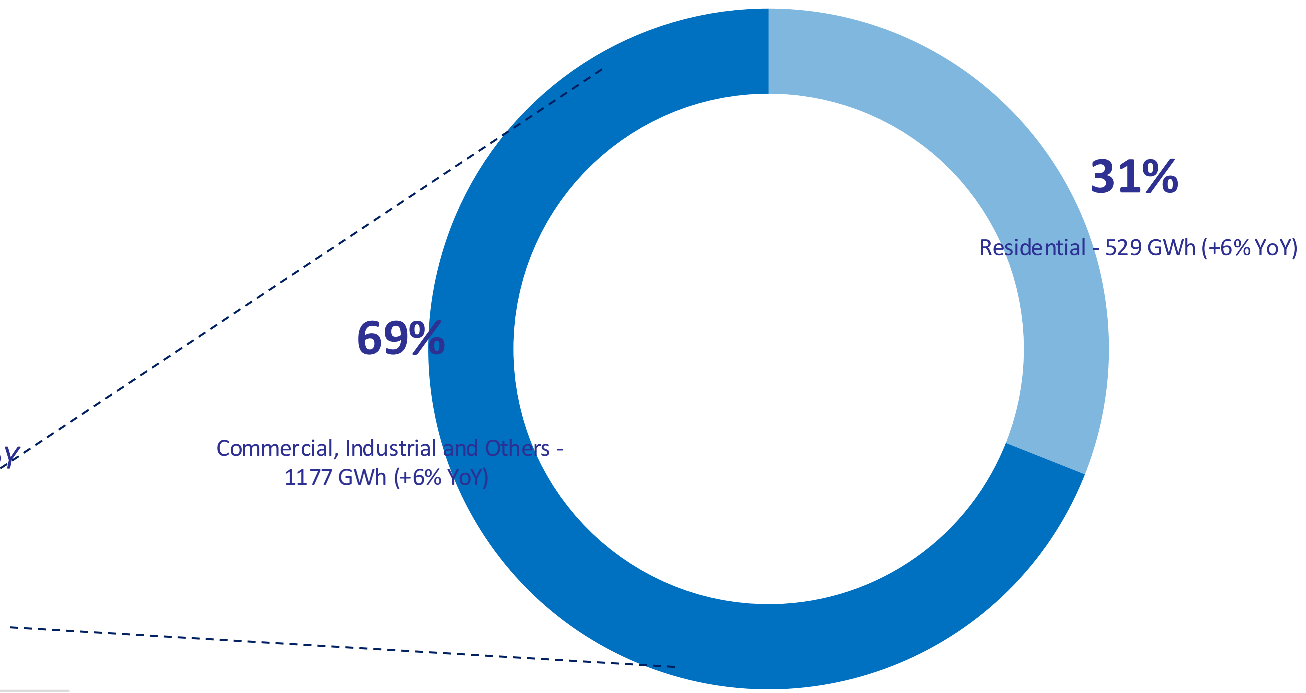
Power sales from the DU segment rose by 6% YoY

EBITDA contribution from the Distribution segment for 1Q26 rose by 11% to PHP2.3b

Volume sales

GWh; beneficial basis

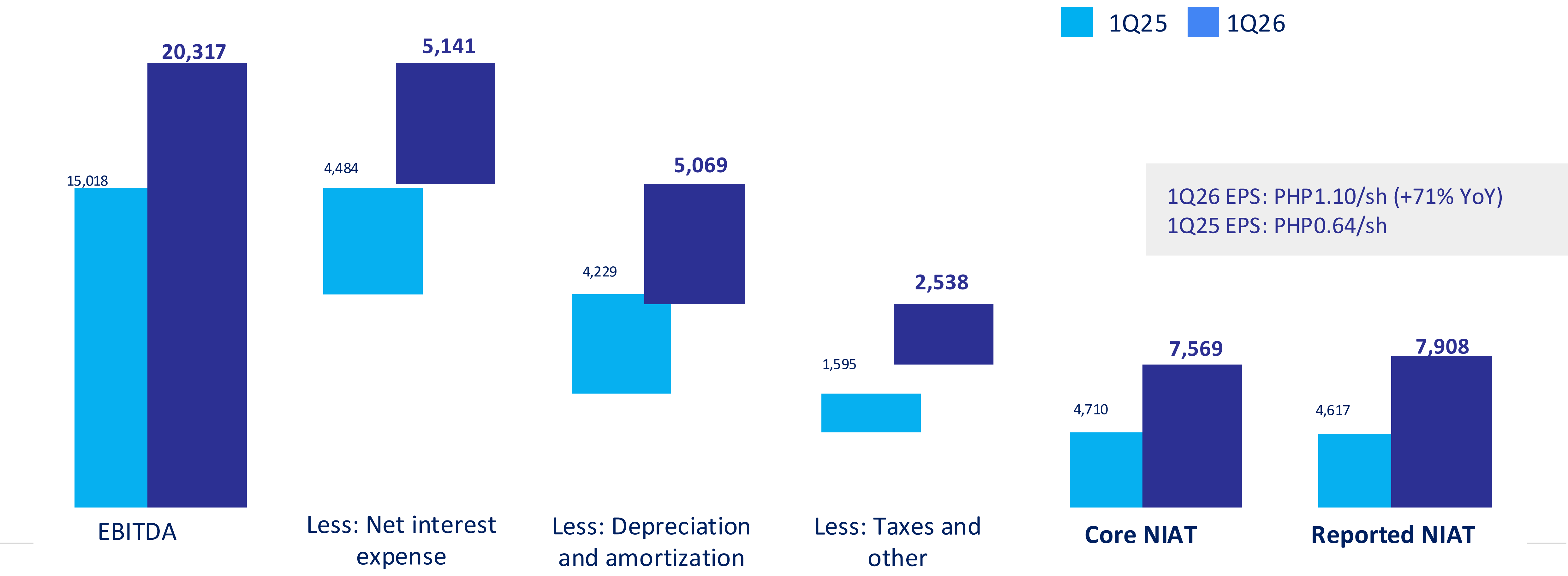




1Q26 NIAT 71% higher YoY

Strong EBITDA translated into NIAT of PHP7.9b, significantly higher by 71%.

NIAT
PHPm



1Q26 EPS: PHP1.10/sh (+71% YoY)
1Q25 EPS: PHP0.64/sh

M&A-driven increase in leveraging

Even with incremental borrowings for AboitizPower's investments in Chromite, CBK and its renewable energy expansions, net debt to equity remains manageable at 1.32x.

PHPm	CONSOLIDATED	
	31 Dec 2025	31 Mar 2026
Cash and Cash Equivalents	58,932	73,867
Investments and advances	159,444	152,600
Property, Plant and Equipment	235,588	280,320
Total Assets	**622,798**	**632,202**
Total Liabilities	**411,971**	**423,355**
Total Equity	**210,827**	**208,847**
Total Interest Bearing Debt	332,527	352,216
Net Debt	267,025	275,041
Net Debt to Equity	**1.27x**	**1.32x**
Debt to Equity	**1.58x**	**1.69x**

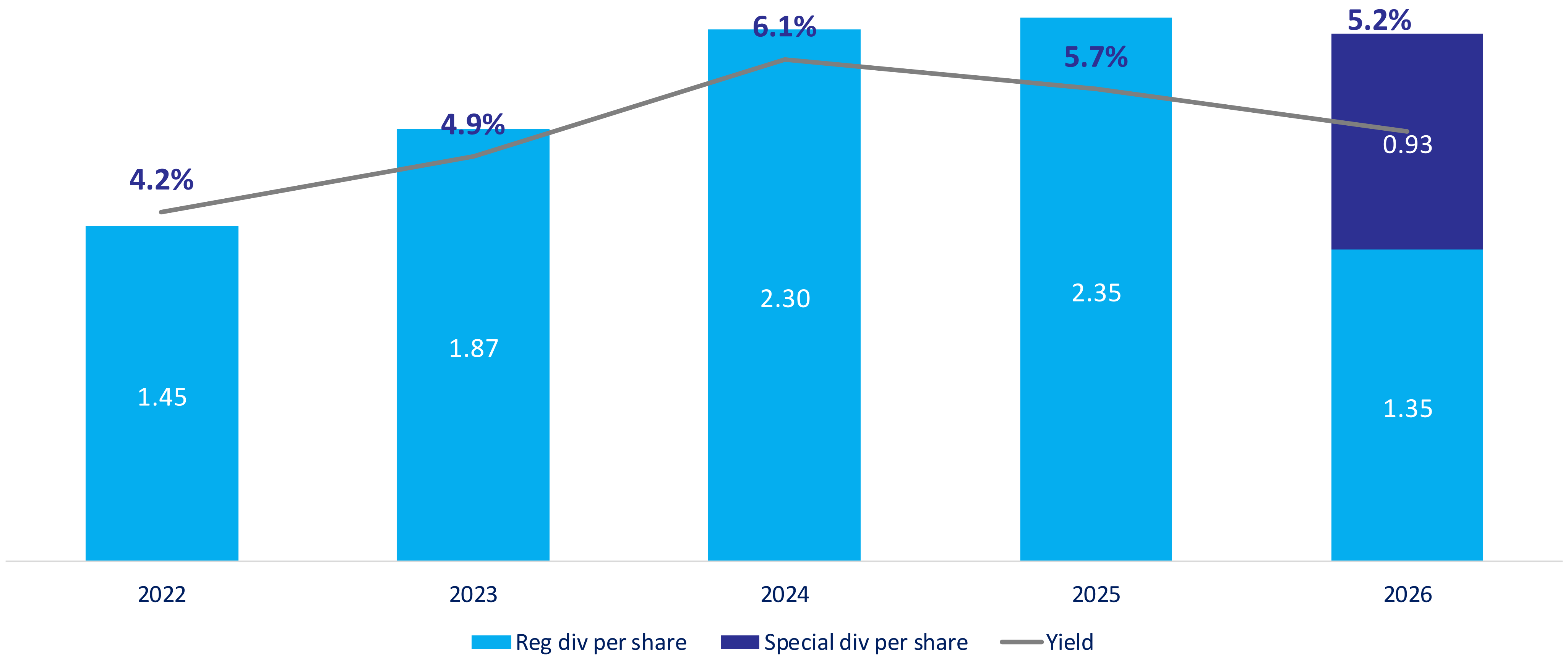
Equity appears artificially low due to the timing of the dividend payout in the first quarter.

Consistent dividend payout

Consistent with its dividend policy, AboitizPower has declared **regular dividends of PHP1.35 per share**, along with **a special dividend of PHP 0.93 per share** , implying a yield of 5.2%.

Dividend Yield

PHP per share



2026 Dividend yield: Computed based on the closing price on 5 Mar 2026 (PHP43.75/sh)

UnionBank is a universal bank providing commercial products and services.

- Domestic asset market share of 4.2% based on consolidated assets base of PHP1.2tn
- Domestic network of 383 branches, 423 on-site and 171 off-site ATMs
- Retail customer base of 18 million

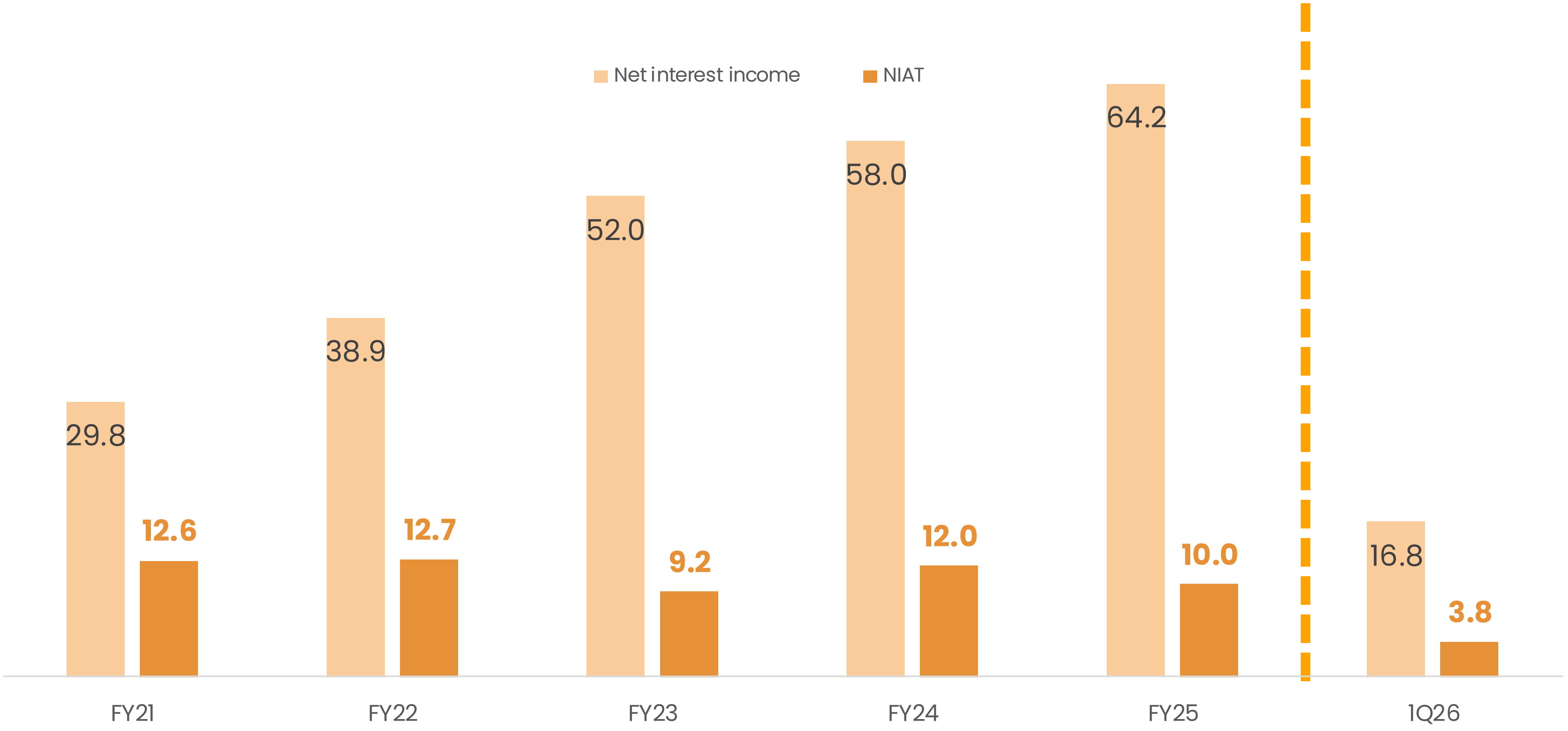
Main Operating Business Segments

Consumer Banking	Provides consumer loans including personal loans, automobiles and mortgage financing; credit card services; small and medium enterprises loan products as well as customer deposit products and funds transfer facilities to individual clients
Institutional Banking	Provides loans and other credit facilities, and deposit and current accounts for corporate, institutional and middle-market customers
Treasury Banking	Manages the bank's liquidity and funding needs, and financial market operations such as foreign exchange, fixed income trading and investments, and derivatives
Trust/Insurance and Brokerage	Manages trust, asset management and fiduciary services provided by the bank to its customers
Mass Market/Digital Banking	Mass Market provides a range of mass market financial products and services such as salary loans, pension loans, seafarer loans, motorcycle loans, company loans, Local Government Units (LGU) salary loans and traditional deposits, while Digital Banking offers retail financial products, including deposits and loans, on a highly secure digital banking platform
Headquarters	Includes corporate management, support and administrative divisions, which are not associated with the segments aforementioned segments

UnionBank

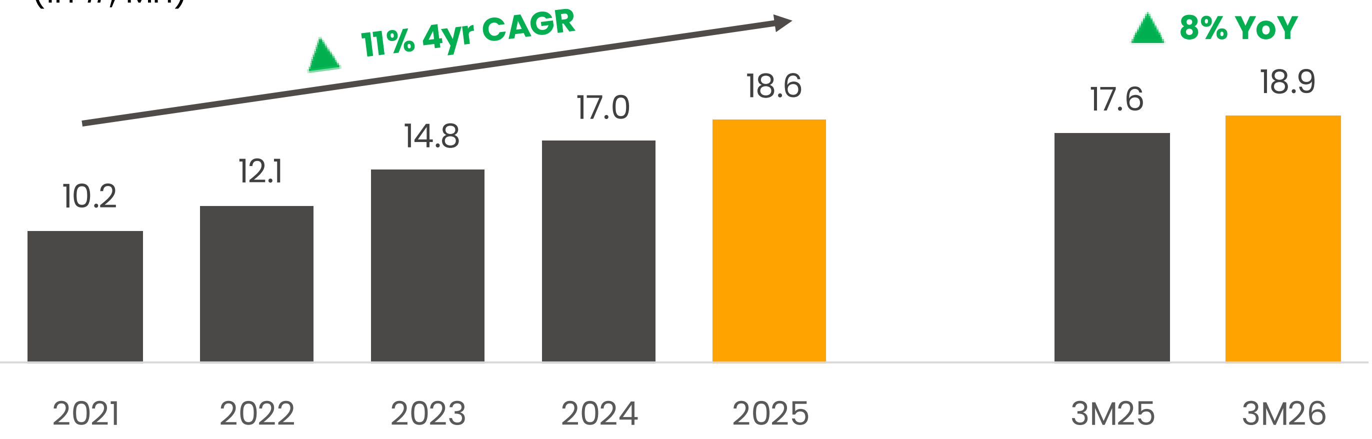
UnionBank’s financial highlights

Strong presence in the retail segment drives net interest income growth.

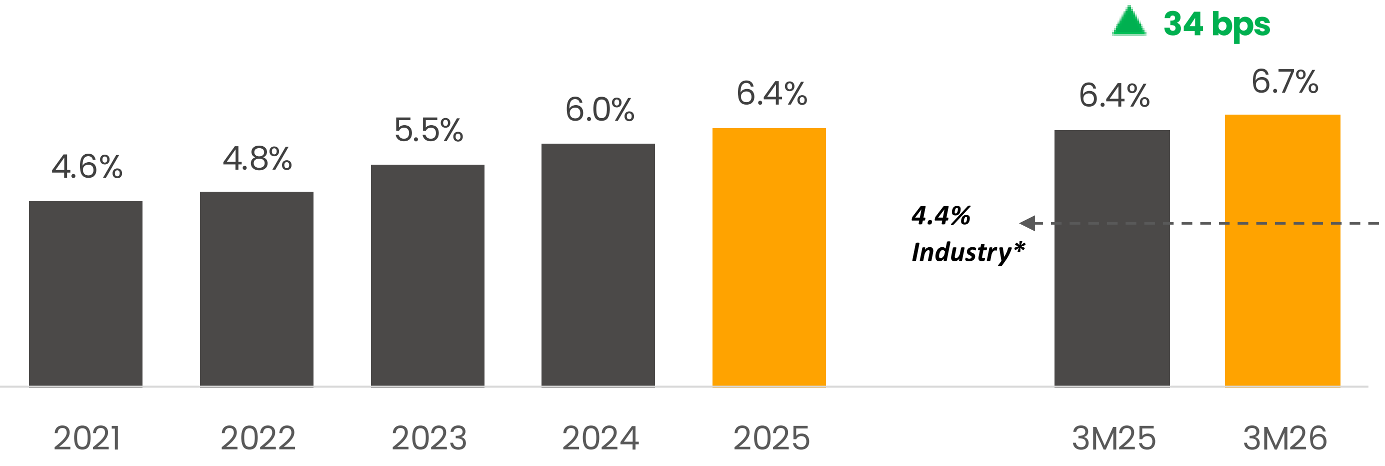


Sustained topline growth driven by customer expansion and margin improvement

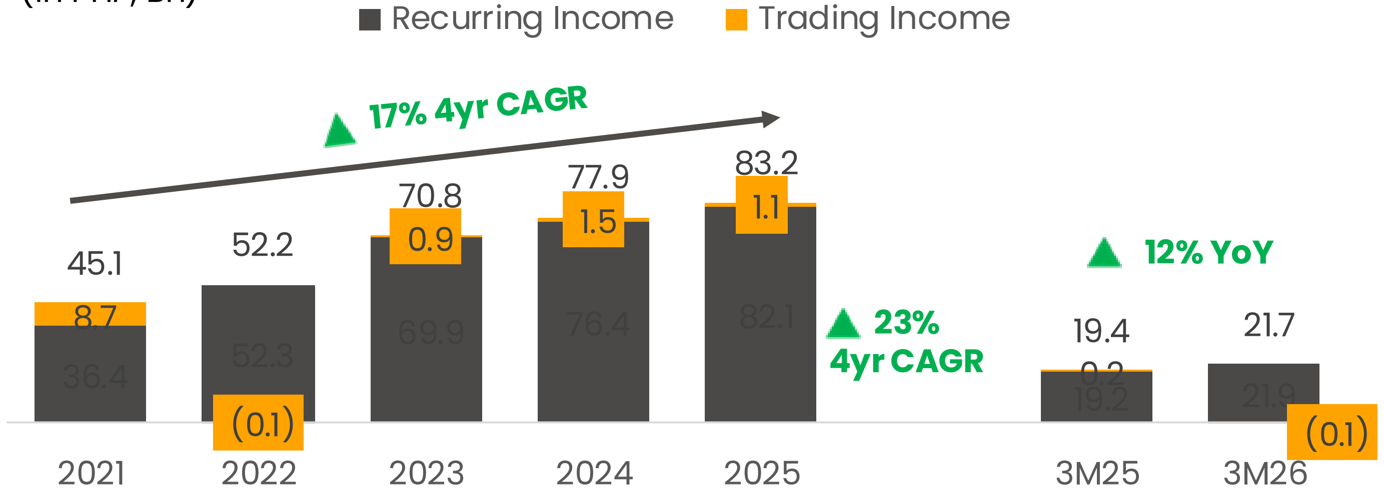
Customer Growth
(in #, Mn)



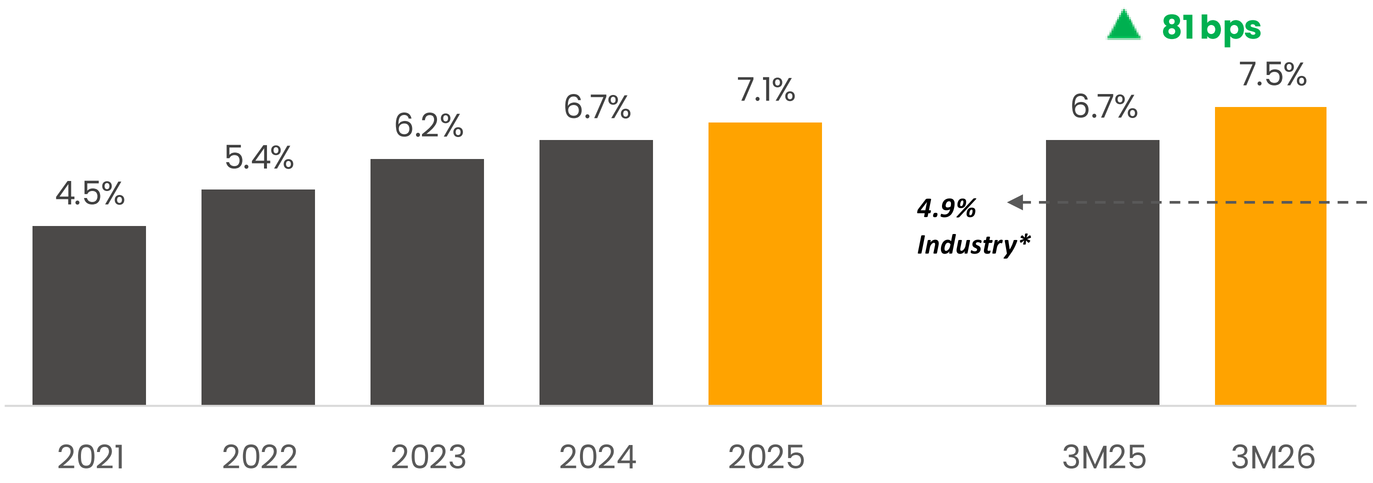
Net Interest Margin



Net Revenues
(in PHP, Bn)



Net Revenues (excluding trading) to Assets

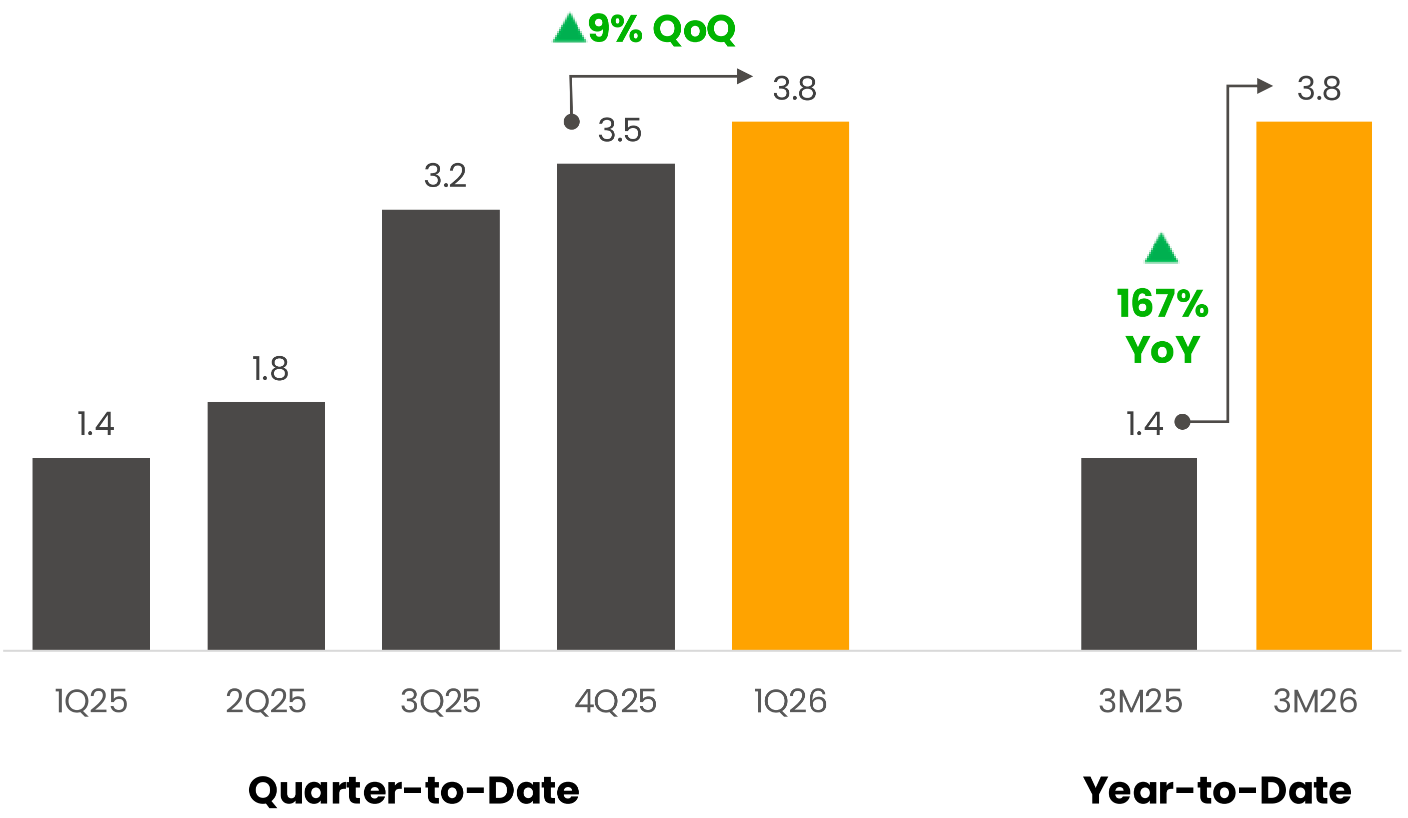


Note: (*) Average Industry data is based on FY25 figures

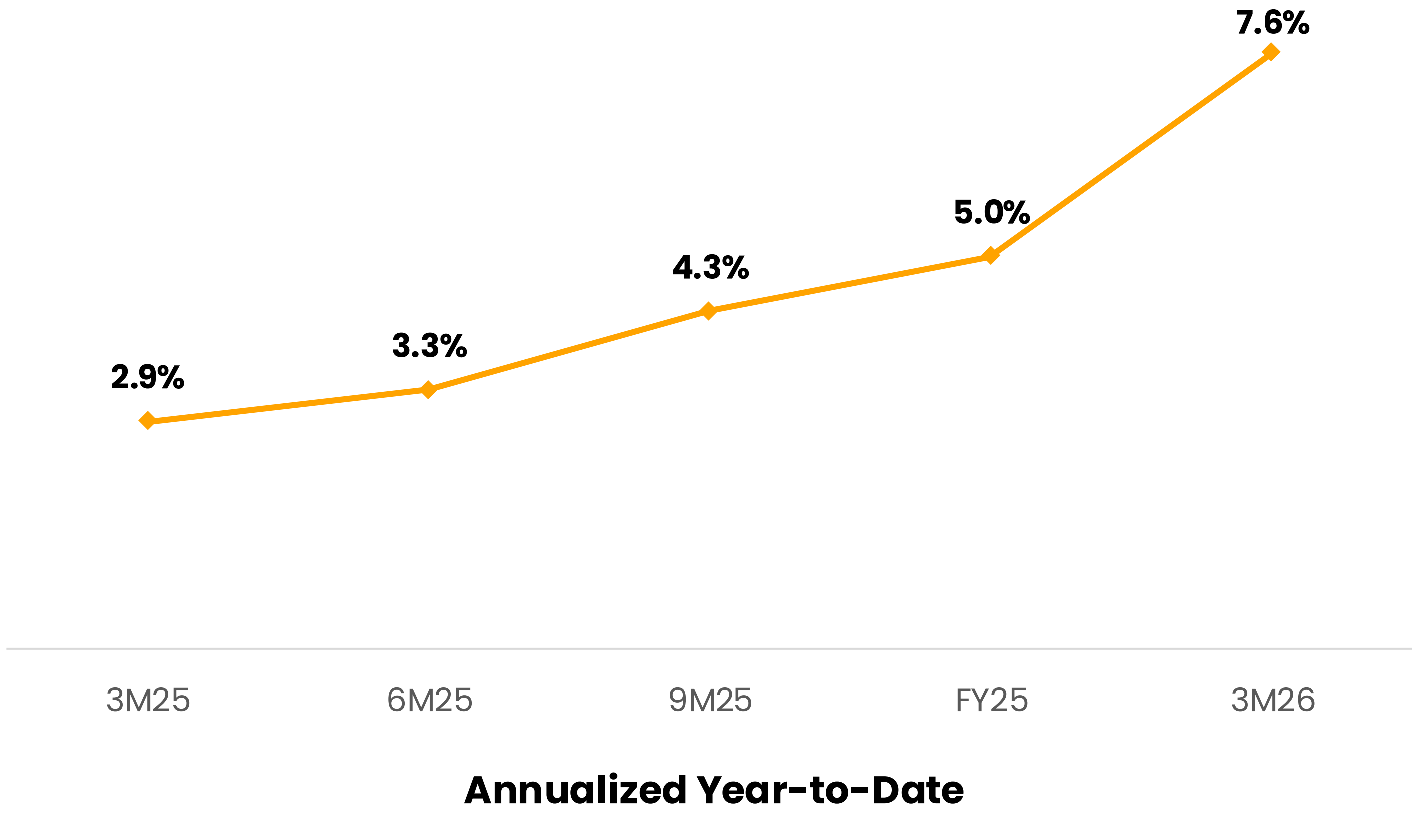
UnionBank 1Q26 net income at P3.8 Bn

- 1Q26 net income ended at P3.8Bn, up 9% QoQ and 167% YoY
- Earnings momentum from 2H25 continued into 1Q26, growth was driven by core operations, despite trading losses from market volatility
- Current performance reflects the benefits of actions taken in 2025 to strengthen the balance sheet

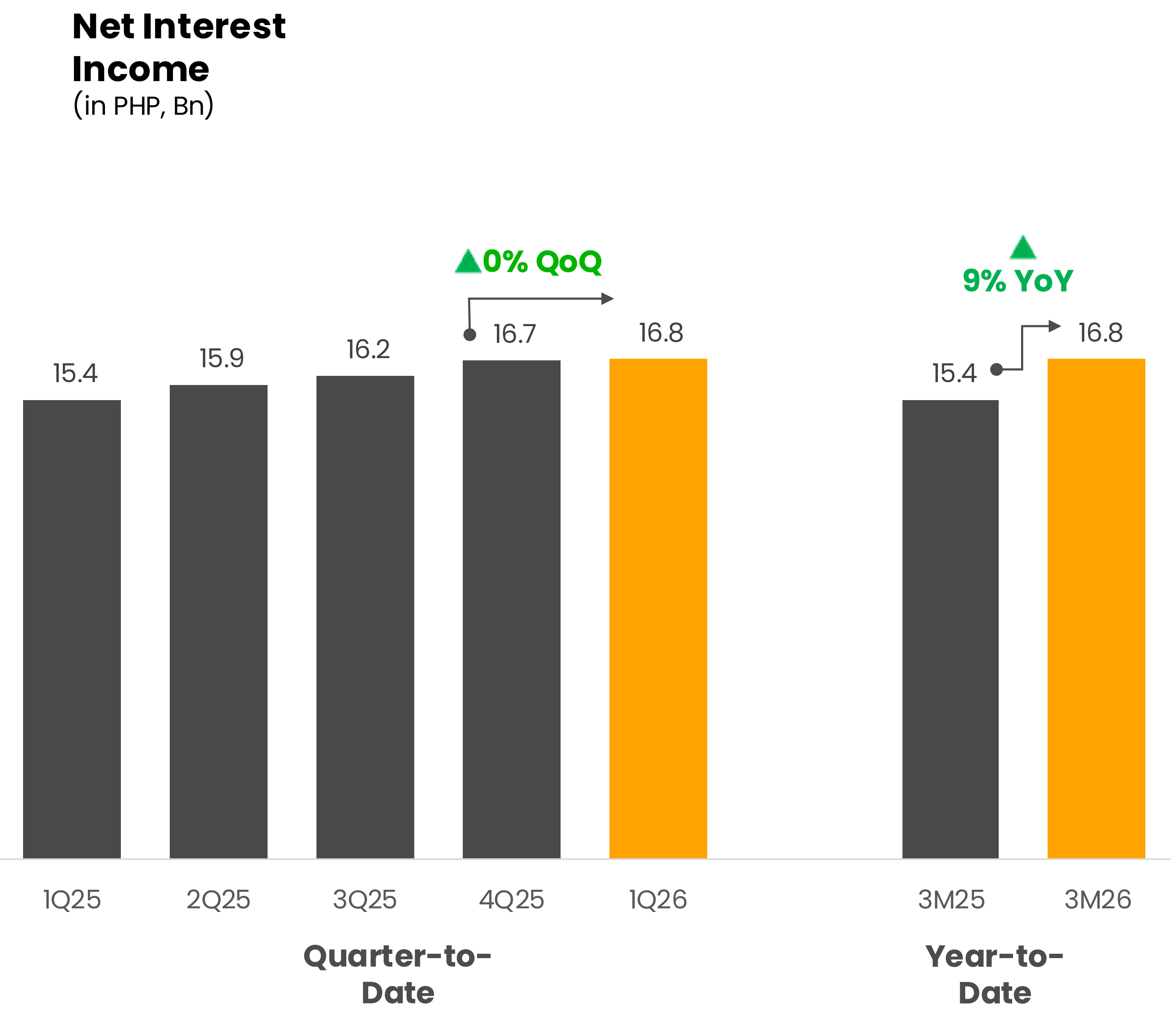
Net Income
(in PHP, Bn)

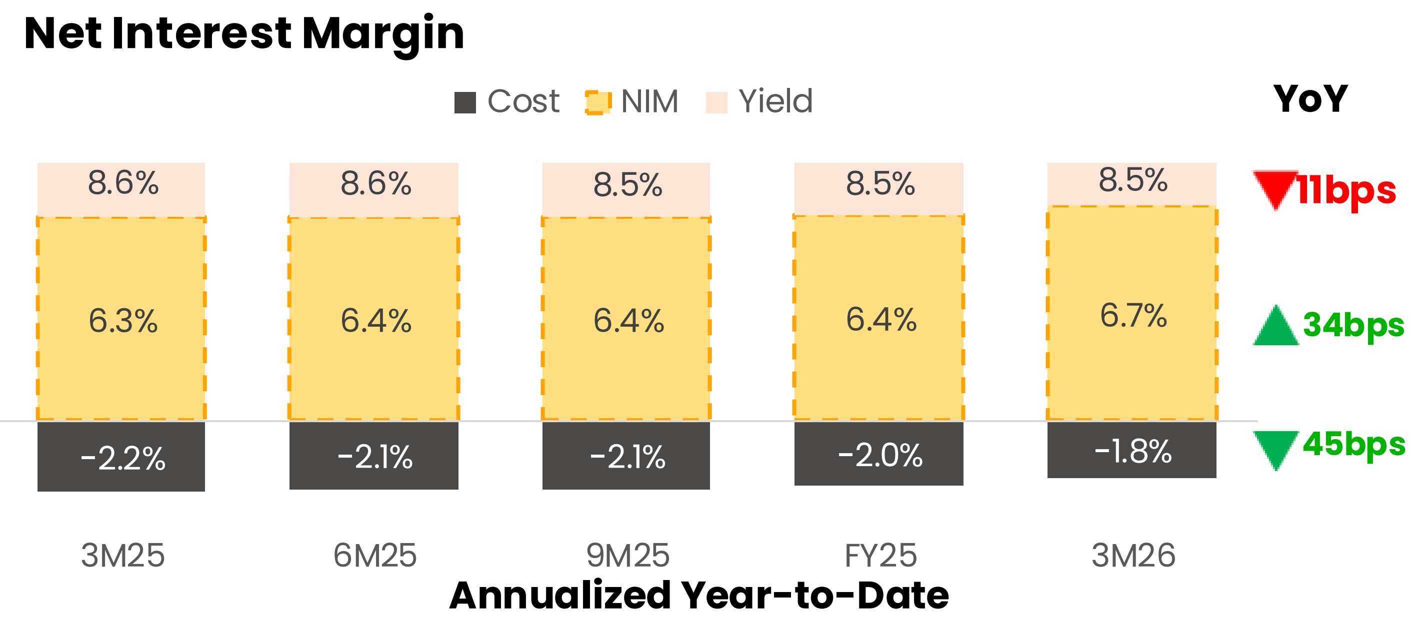


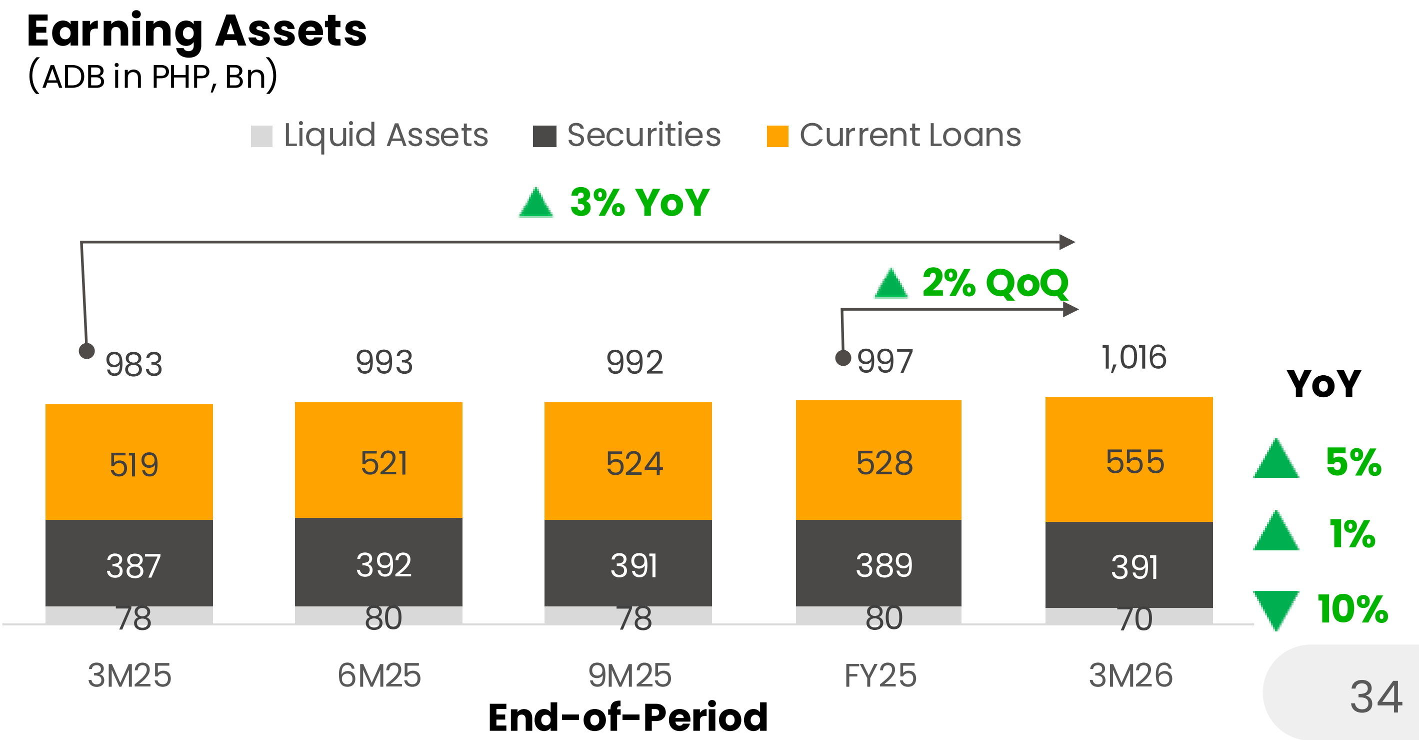
Return on Equity
(Average)



NIM expansion driven by lower funding costs



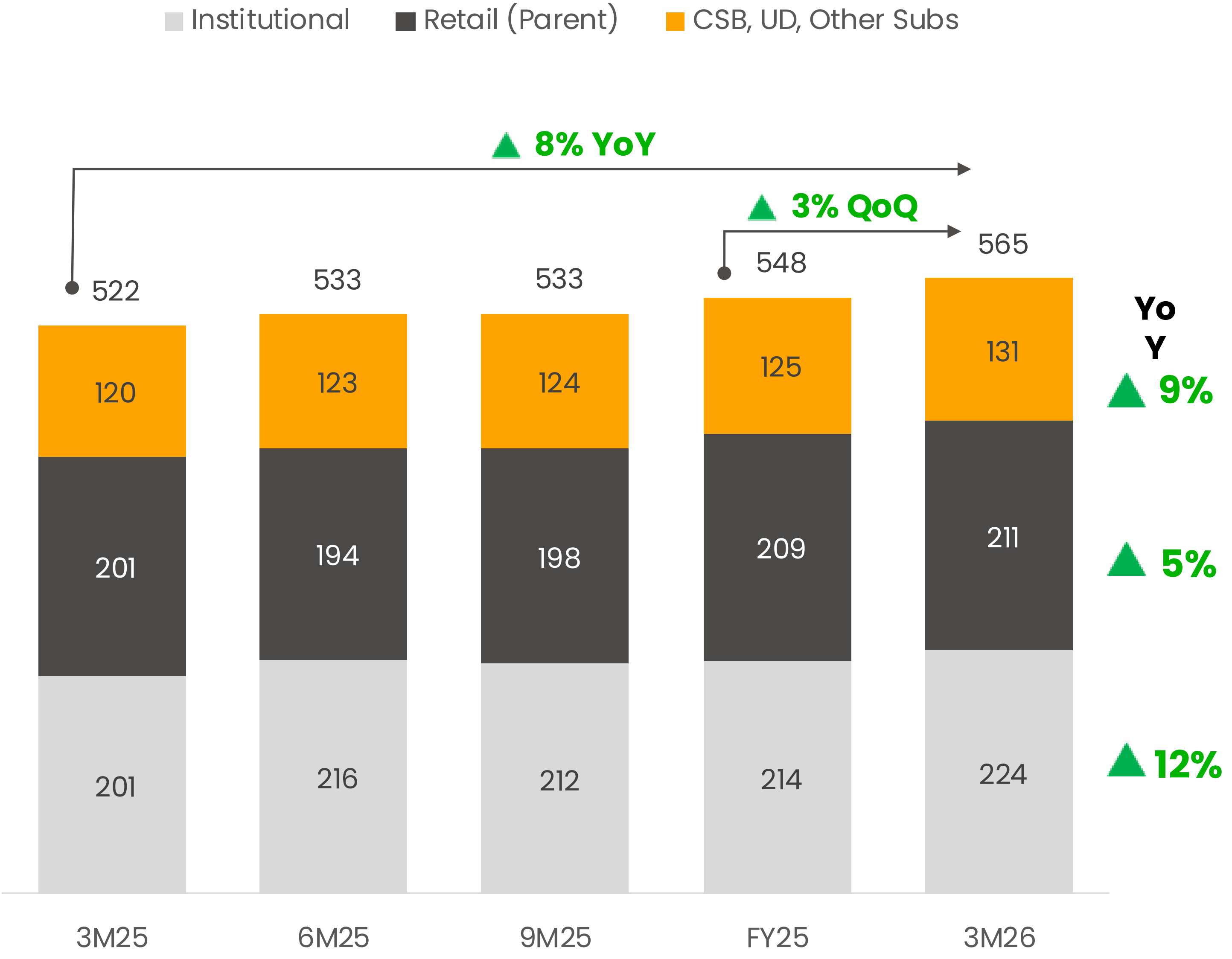




aboitiz | UnionBank

Growth is driven by institutional, credit cards and salary loans

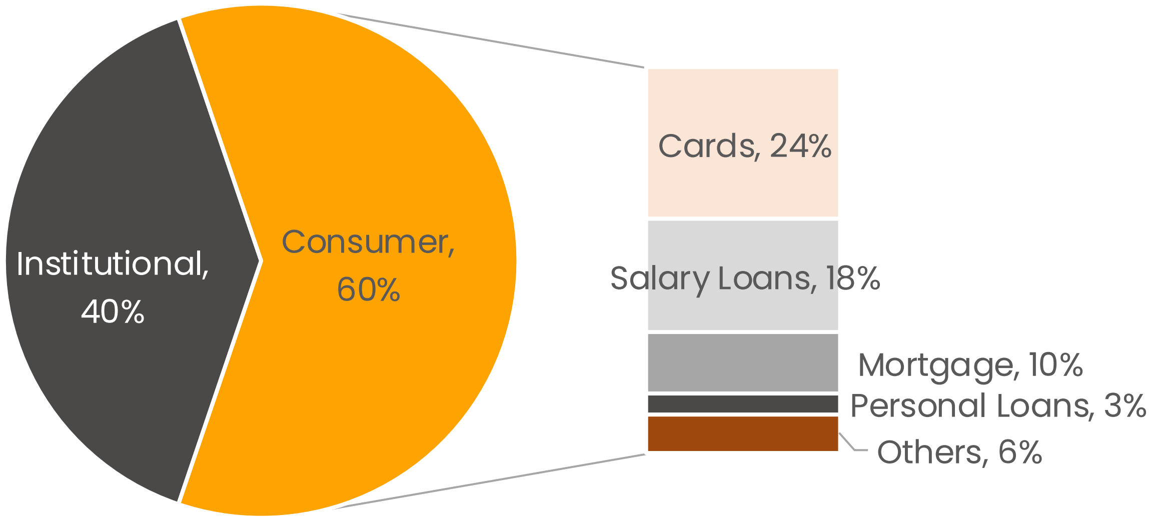
Gross Loans, OSB
(in PHP, Bn)



End-of-Period

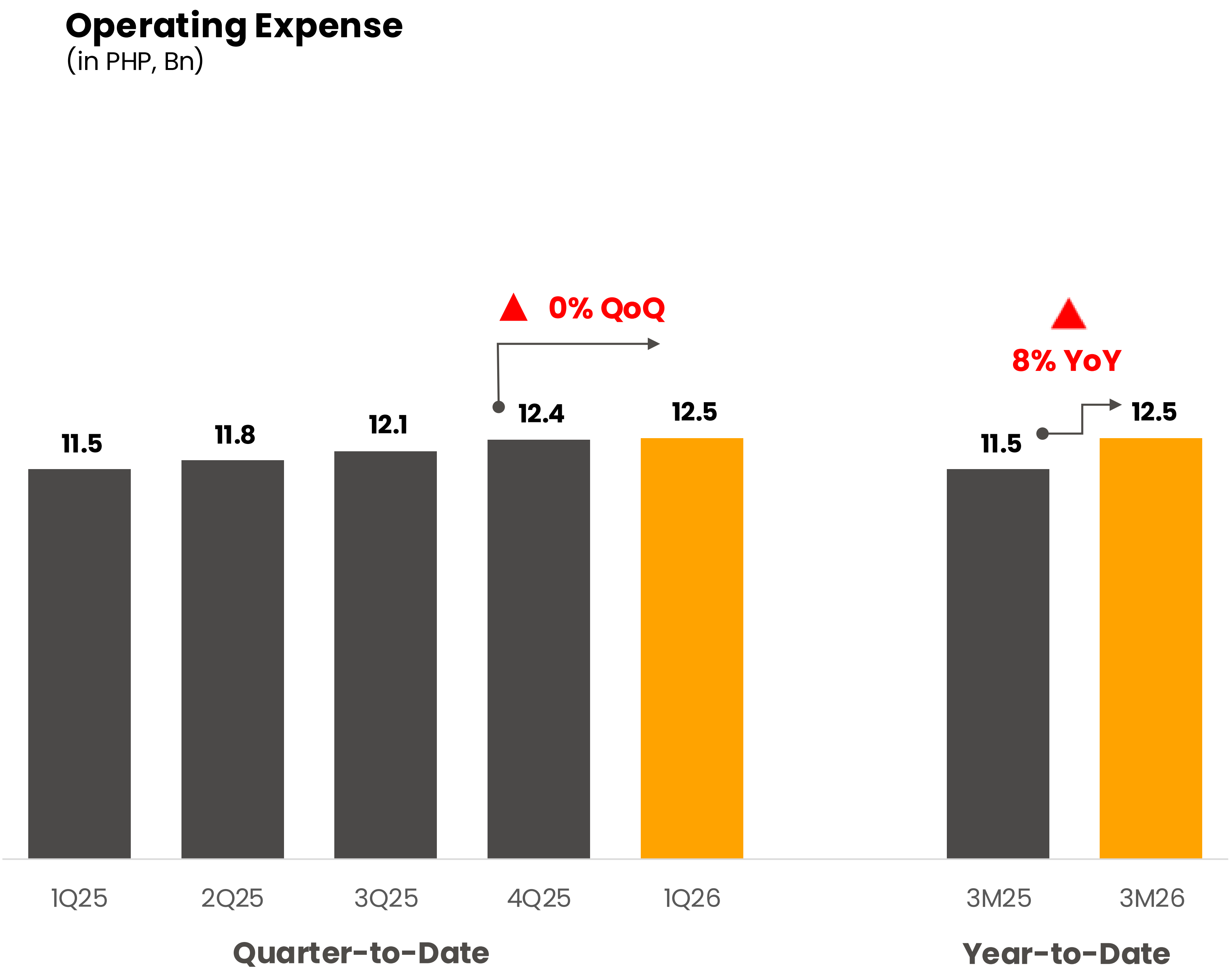
Loan Mix

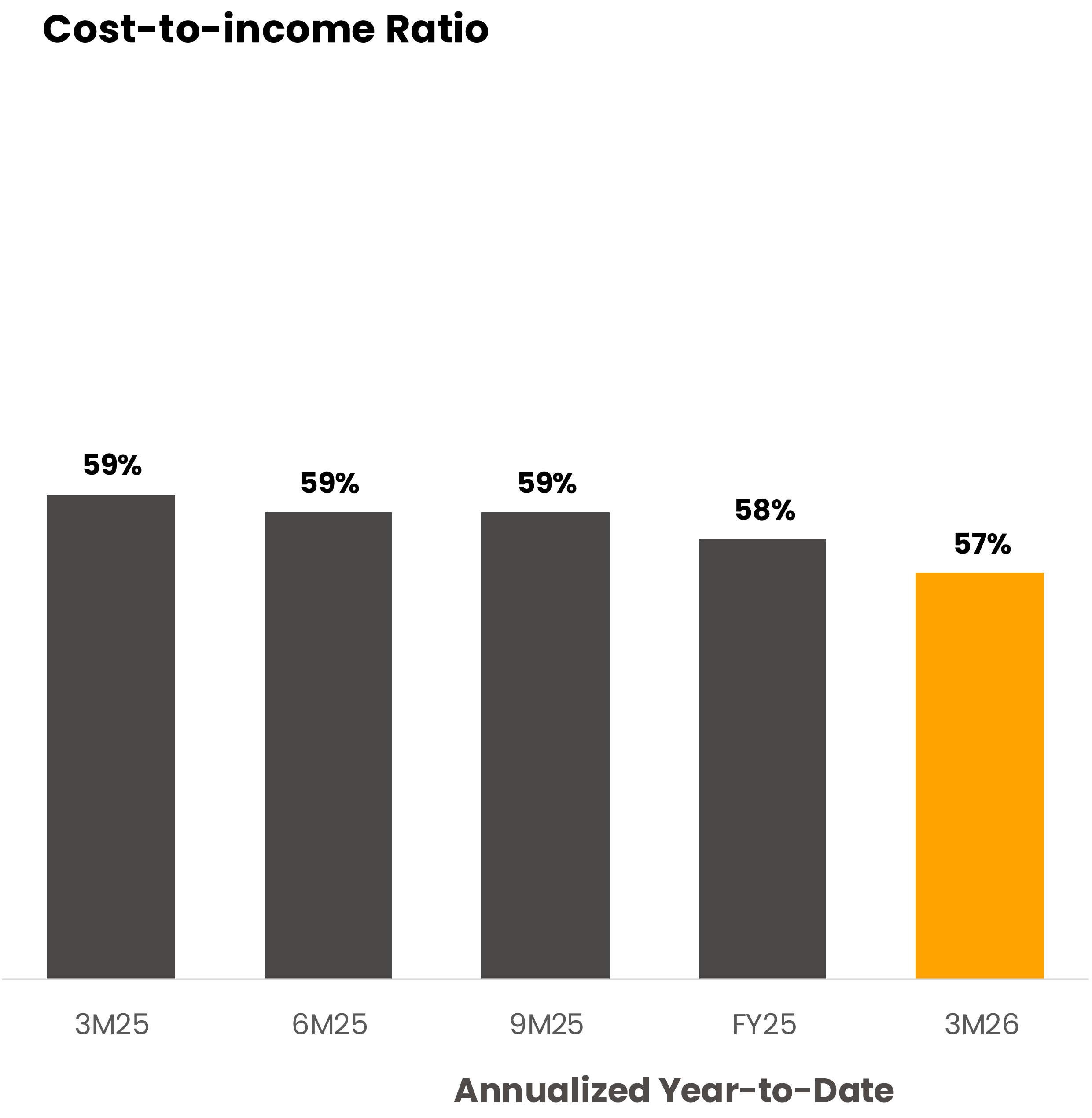
Industry's Consumer Loans ~ 23%
Based on 9M25 BSP Data



Gross Loans (OSB in PHP Bn)	3M25	3M26	Variance	%
Institutional	**201**	**224**	**23**	**12%**
Consumer	**201**	**211**	**9**	**5%**
Home Loans	68	54	(14)	-21%
Credit Card	110	134	25	23%
Personal Loans	19	19	-	-
Other Consumer Loans	5	4	(1)	-22%
Total Gross Loans of Parent	**402**	**435**	**33**	**8%**
CitySavings and Subsidiaries	116	127	11	10%
UnionDigital	4	3	(1)	-19%
Total Gross Loans of Subs	**120**	**131**	**11**	**9%**
Total Gross Loans	**522**	**565**	**43**	**8%**
% Consumer Loans	**62%**	**60%**		

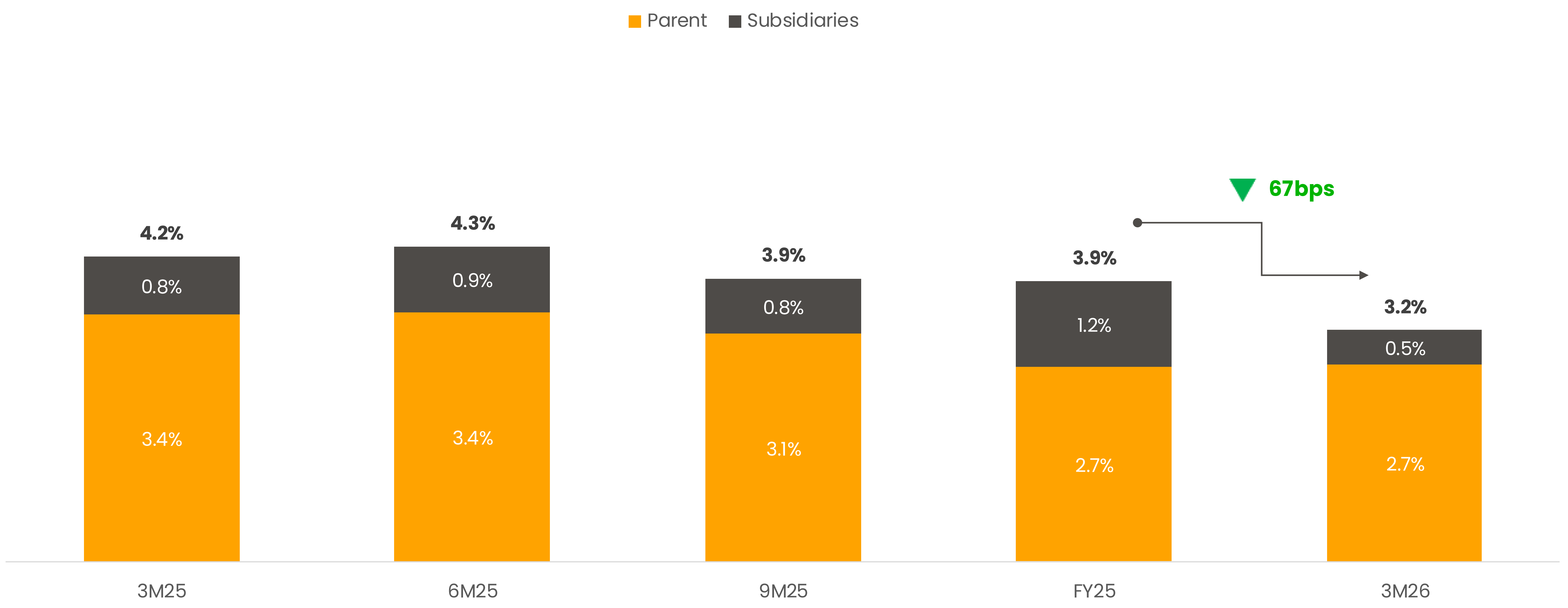
Cost to Income shows improving trend





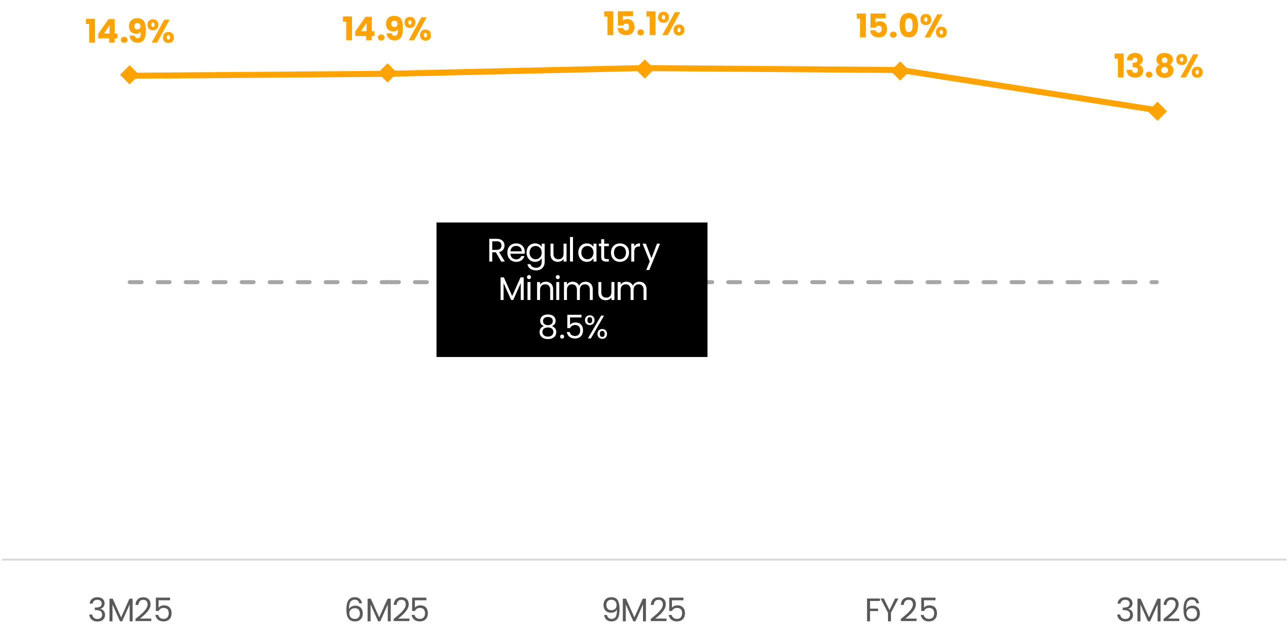
Credit cost has stabilized

Credit Cost – Annualized (Year-to-date)



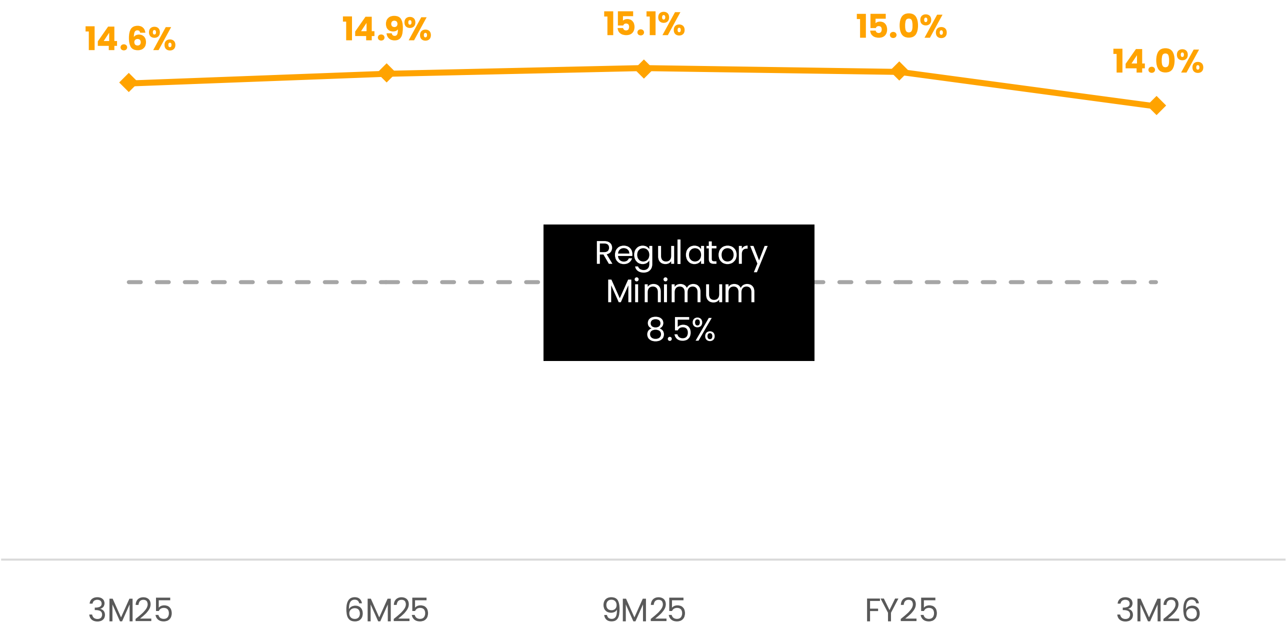
Sufficient capital ratios to support growth and current landscape

Common Equity Tier 1 Capital Ratio Group (CET1)



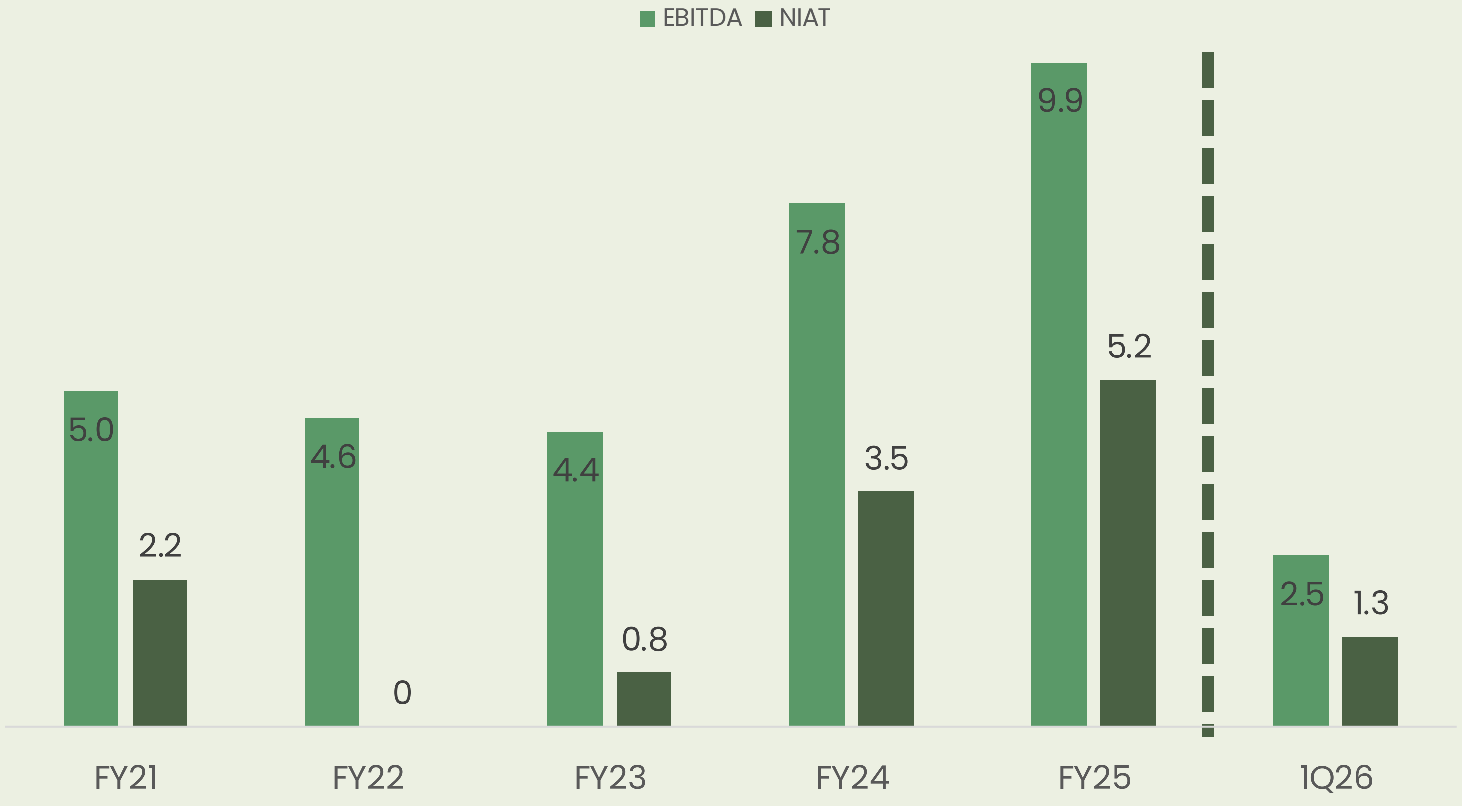
[1] *3M26 Capital ratios are preliminary estimates*

Common Equity Tier 1 Capital Ratio Parent (CET1)



AboitizFoods' financial highlights

Earnings recovery is mainly driven by softening commodity prices.



EBITDA, at segment level

PHPb	FY21	FY22	FY23	FY24	FY25	1Q26
Agribusiness	3.2	3.6	3.8	5.8	6.3	1.8
Food & Nutrition	1.6	0.7	-0.1	1.7	3.3	0.7
Others	0.2	0.3	737	0.3	0.2	0.0
Total	**5.0**	**4.6**	**4.4**	**7.8**	**6.9**	**2.5**

NIAT, at segment level

PHPb	FY21	FY22	FY23	FY24	FY25	1Q26
Agribusiness	1.3	0.2	1.7	3.1	3.6	1.1
Food & Nutrition	0.8	-0.4	-1.2	0.4	1.5	0.3
Others	0.1	0.3	0.3	0.01	0.05	-0.0
Total	**2.2**	**0.0**	**0.8**	**3.5**	**5.2**	**1.3**

AboitizFoods

Brand Divisions	TRADING	FEEDS		SPECIALTY NUTRITION	PET FOOD	FOOD	
Producer Brand	abaqa international	pilmico FEEDS	GOLD COIN FEED	NEW BRAND	NEW OR EXISTING BRAND	pilmico FLOUR	pilmico FARMS
Categories		Livestoric Poultry Aqua Gamefowl	Livestoric Poultry Aqua Ruminant Songbird	Feed Safety Immunity Digestibility Farm Management Premix	Dog Food Cat Food Treats	Hard Wheat Soft Wheat Specialty	Live Hogs Carcass Eggs

Category/ Product Brands

maxime

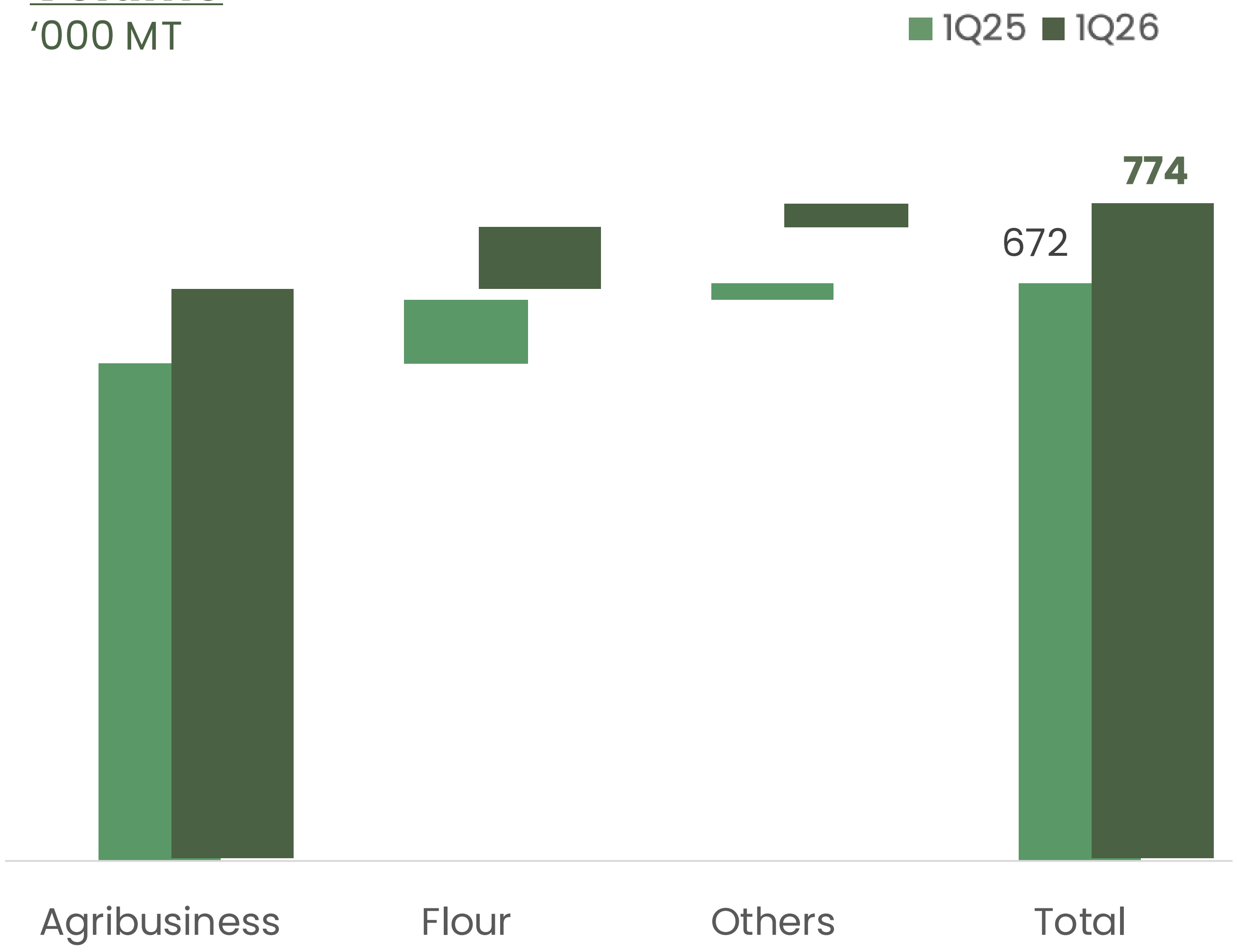
the Good Meat

Good Meat FRESH HUB

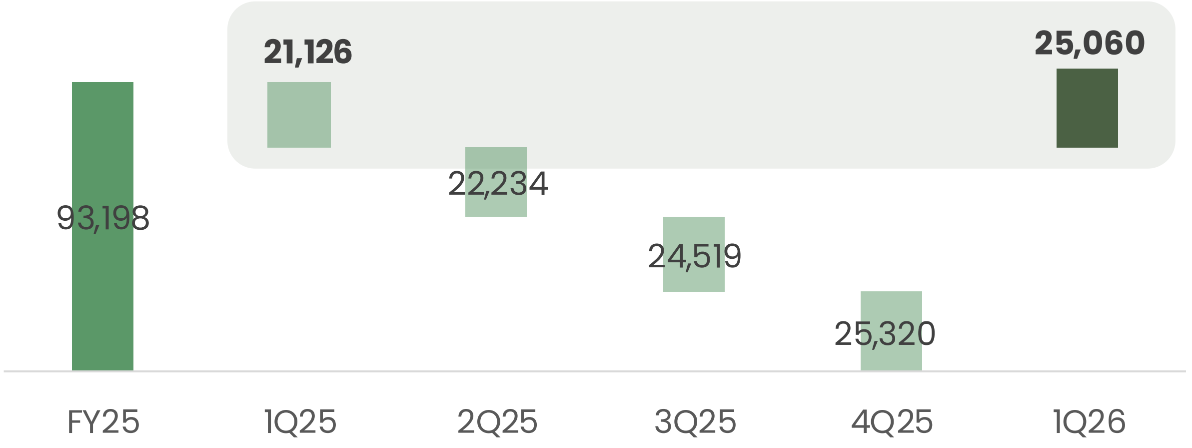
Sustained revenue growth across core segments

The 15% YoY increase in volumes across most divisions in 1Q26, led by strong growth in Agribusiness and Trading, drove revenues to PHP25.1b, up 19% YoY. This reflects sustained demand across the portfolio.

Volume
'000 MT



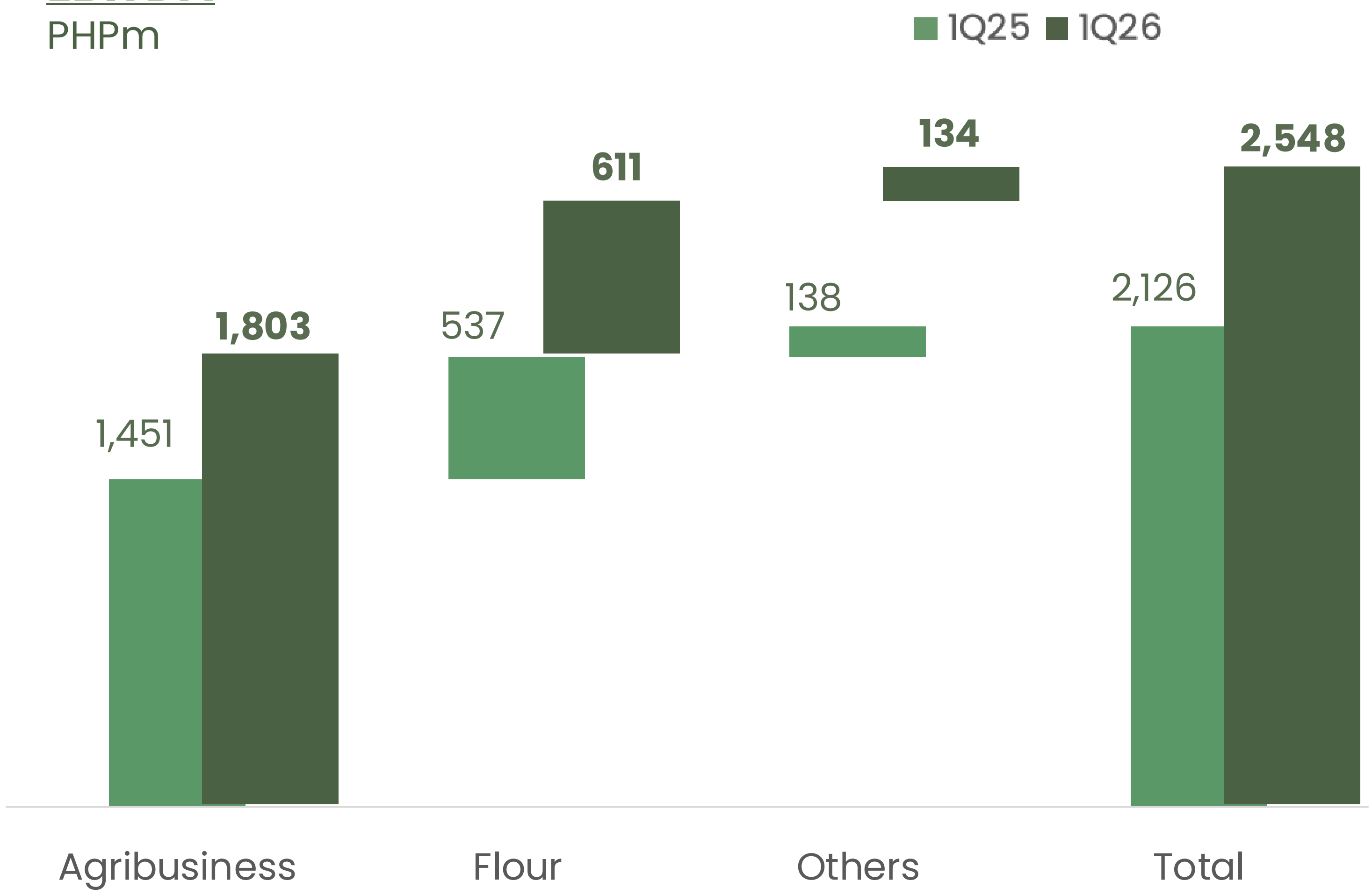
Revenue
PHPm



PHPm	1Q25	1Q26
Flour	2,896	2,940
Trading	333	549
Farms	276	259
Meats	642	675
Others	154	357
Food & Nutrition	**4,146**	**4,423**
Agribusiness	**16,825**	**20,280**
Total	**21,126**	**25,060**

Broad-based operating strength drives EBITDA expansion

Topline-driven revenue growth translated to 1Q26 EBITDA of PHP2.5b, up 20% YoY. Improving margins in the Flour, Trading, and Agribusiness segments offset the continued pressure in Farms from softer pricing and elevated production costs.



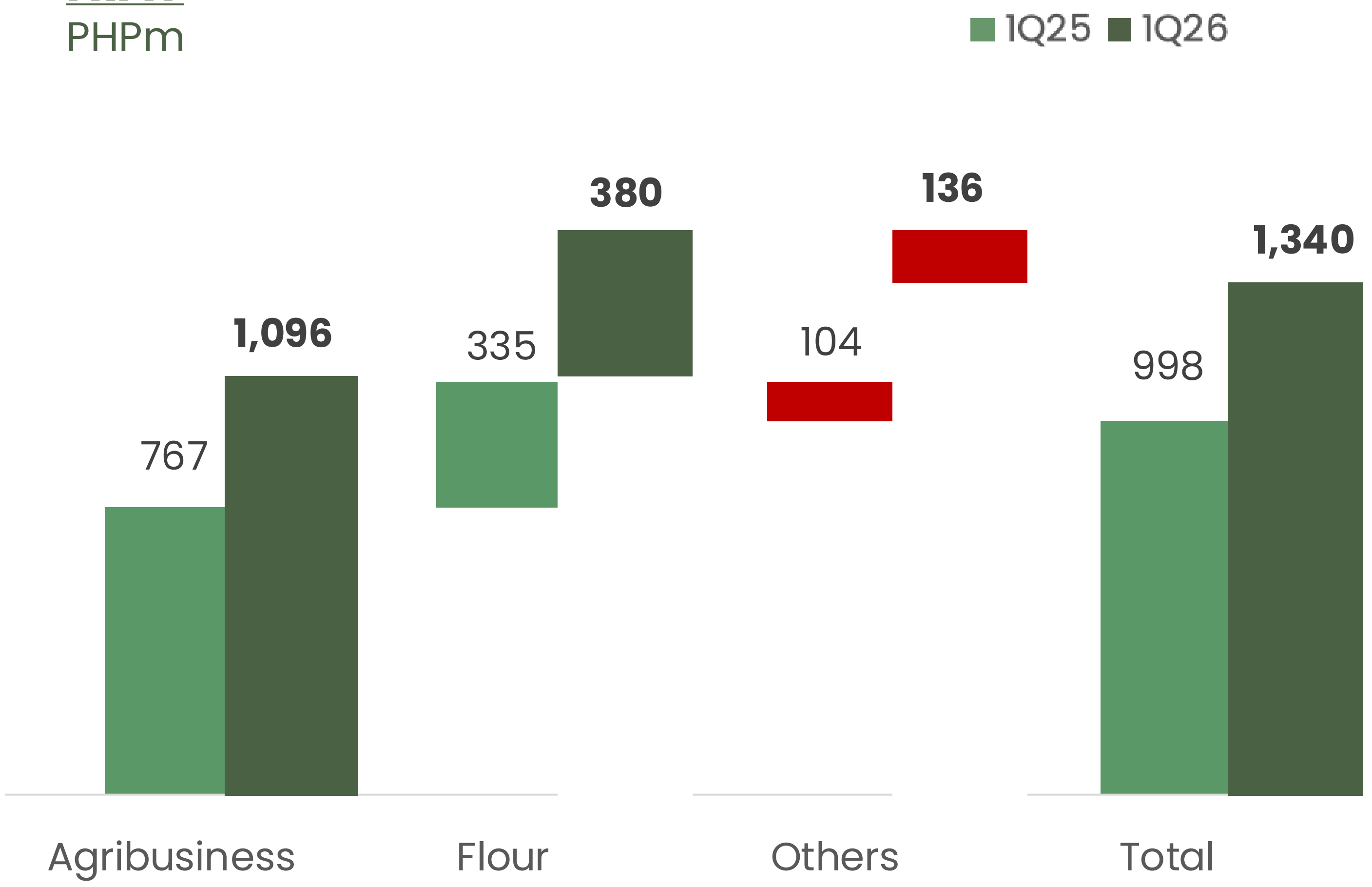
	EBITDA (PHPm)			EBITDA margin	
	1Q25	1Q26	YoY	1Q25	1Q26
Flour	537	611	14%	18.5%	20.8% ↑
Trading	16	42	159%	4.7%	7.6% ↑
Farms	174	87	-50%	26.3%	12.5% ↓
Meats	-28	-29	-5%	-4.3%	-4.3%
Others	-25	34	*NA*	*NA*	*NA*
Food & Nutrition	**700**	**711**	**2%**	**16.9%**	**16.1%** ↓
Agribusiness	**1,451**	**1,803**	**24%**	**8.5%**	**8.7%** ↑
Total	**2,126**	**2,548**	**20%**	**10.1%**	**10.2%** ↑

Others comprise of ABAQA Trading and HOLDCO

NIAT growth reflects strong execution and financial discipline

1Q26 NIAT improvement is underpinned by strong operating results and improved financial efficiency. Profitability per MT remained broadly stable YoY, while the bottom line continued to benefit from lower financing costs arising from disciplined working capital management and improved collections.

NIAT
PHPm



	NIAT (PHPm)			NIAT margin		
	1Q25	1Q26	YoY growth	1Q25	1Q26	
Flour	335	380	13%	11.5%	12.9%	⬆
Trading	11	30	173%	3.0%	5.5%	⬆
Farms	42	-70	*NA*	6.3%	-10.1%	⬇
Meats	-77	-64	17%	-11.9%	-9.5%	⬆
Others	-80	-32	60%	*NA*	*NA*	
Food & Nutrition	311	276	-11%	7.5%	6.3%	⬇
Agribusiness	767	1,096	43%	4.5%	5.3%	⬆
Total	**998**	**1,340**	34%	4.7%	5.3%	⬆

Others comprise of ABAQA Trading and HOLDCO

From Integration to Acceleration: The Next Chapter of the Aboitiz Real Estate Group

Aboitiz Economic Estates | AboitizLand

Scale and Executional Strength

Community-building Experience

End-to-end solutions across the entire township ecosystem

Integration creates a clearer competitive edge

Trust & Credibility
as a reliable partner to industries and communities

Ecosystem Advantage
enables communities where industry, people service can thrive together

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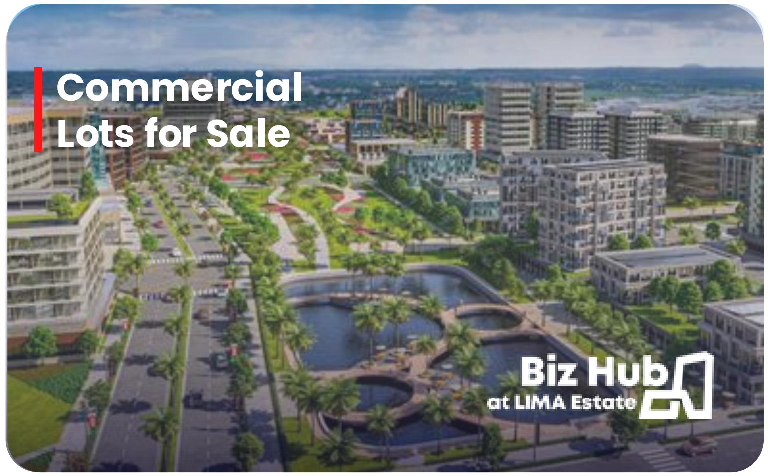
How we win: A strategic vision for long-term growth

- Industry-led Townships
- Recurring Income
- Comprehensive Solutions Platform
- Transformation & Industry Leadership

Diversified portfolio of real estate solutions under a unified platform



1Q26 Results Highlights

- The Aboitiz Real Estate group (ARE) recorded a **net loss of PHP 48 m in 1Q26** as lower Economic Estates (EE) revenue recognition offset the improved performance of the Residential segment.
- **Residential posted stronger results** driven by higher revenue recognition from both prior-year and current-year sales, alongside lower forfeitures.
- **1Q26 EE revenues were lower YoY** mainly due to the timing of revenue recognition for sales, as the prior year benefited from significant recognition from LIMA Industrial, BizHub, and TARI Industrial. Nevertheless, **EE delivered a strong reservation sales performance in 1Q26**, providing a solid foundation for stronger revenue recognition in the succeeding quarters.

1Q26 Results

PHPm

PHPm	1Q25	1Q26	YoY
Revenue	1,003	**934**	-7%
EBITDA	285	**140**	-51%
NIAT	-36	**-48**	-35%

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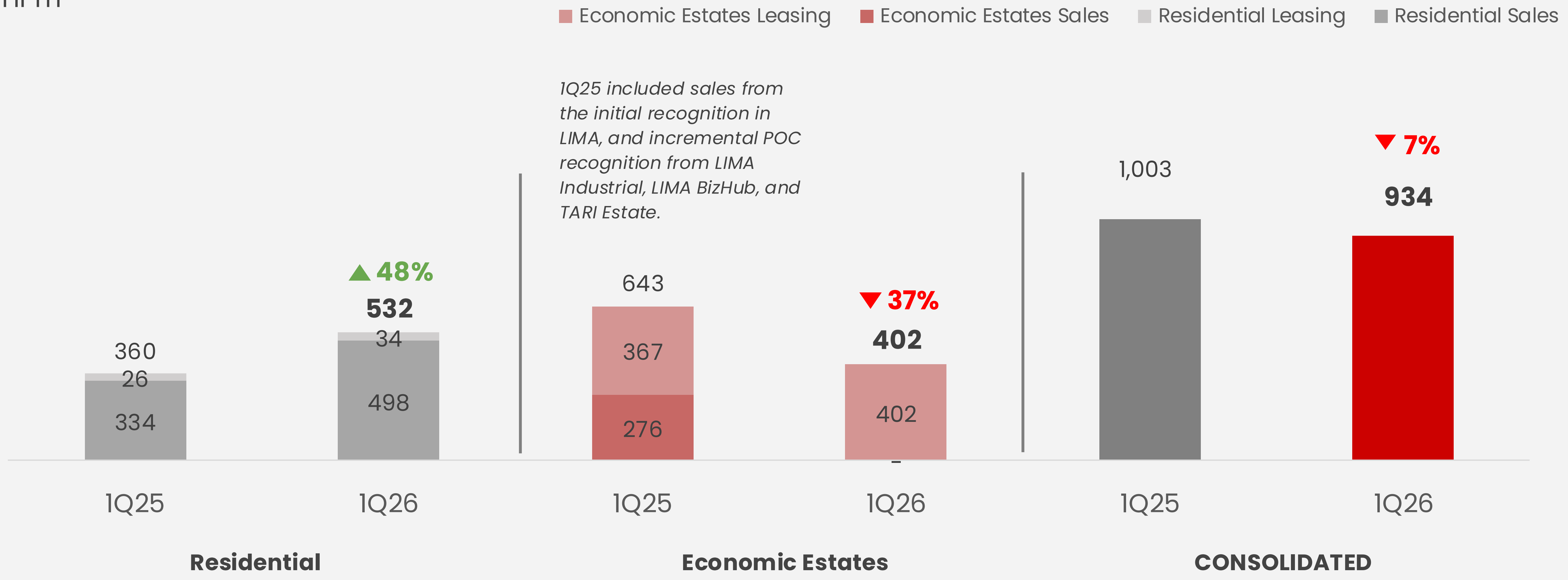
Lower 1Q26 revenue due to base effects in EE; Residential and leasing provided offset

1Q26 revenue reflected EE's milestone-based recognition cycle. Residential's continued focus on higher-quality accounts and EE's stronger leasing growth supported the topline performance.

Revenues

PHPm



Demand indicators for EE continue to remain strong

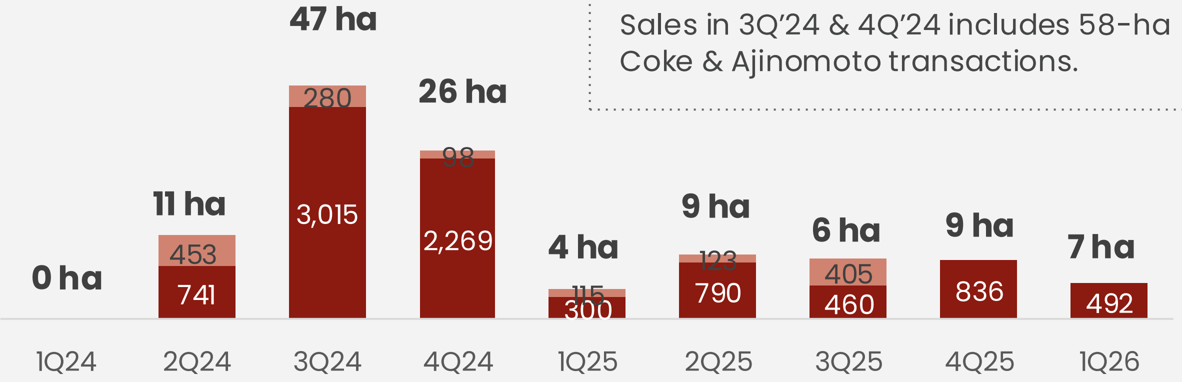
Despite macroeconomic volatility and a typically slower 1Q, reservation sales in 1Q26 for industrial lots rose by 64% YoY to PHP492m, reflecting sustained brand momentum and continued strengthening of its position as a trusted solutions provider for industrial locators.

Reservation Sales

PHPm

ECONOMIC ESTATES

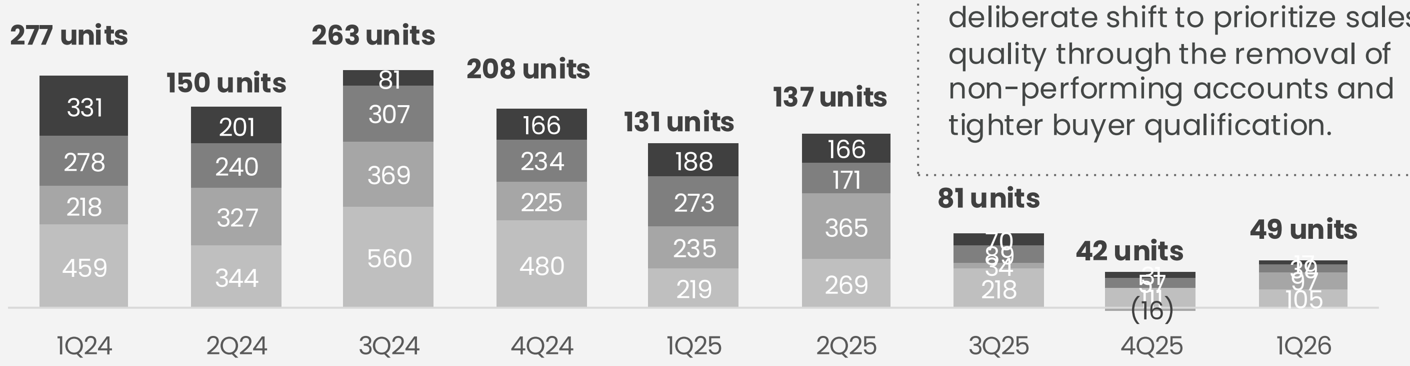
Sales in 3Q'24 & 4Q'24 includes 58-ha Coke & Ajinomoto transactions.



	1Q25	1Q26	Var
Industrial	300	492	▲ 64%
Commercial	115	-	▼ 100%
Total	415	492	▲ 19%

RESIDENTIAL

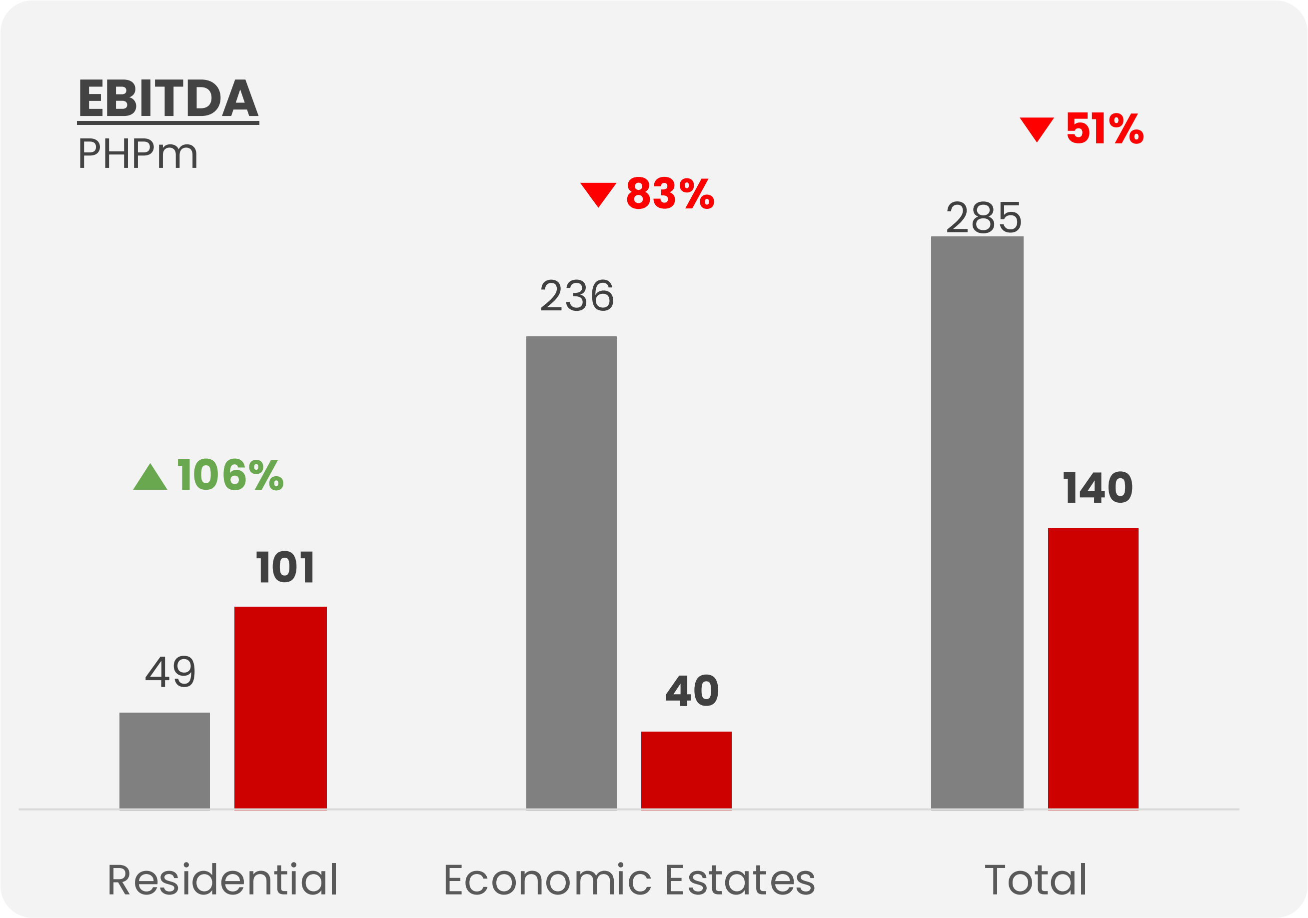
Lower sales reflect the deliberate shift to prioritize sales quality through the removal of non-performing accounts and tighter buyer qualification.

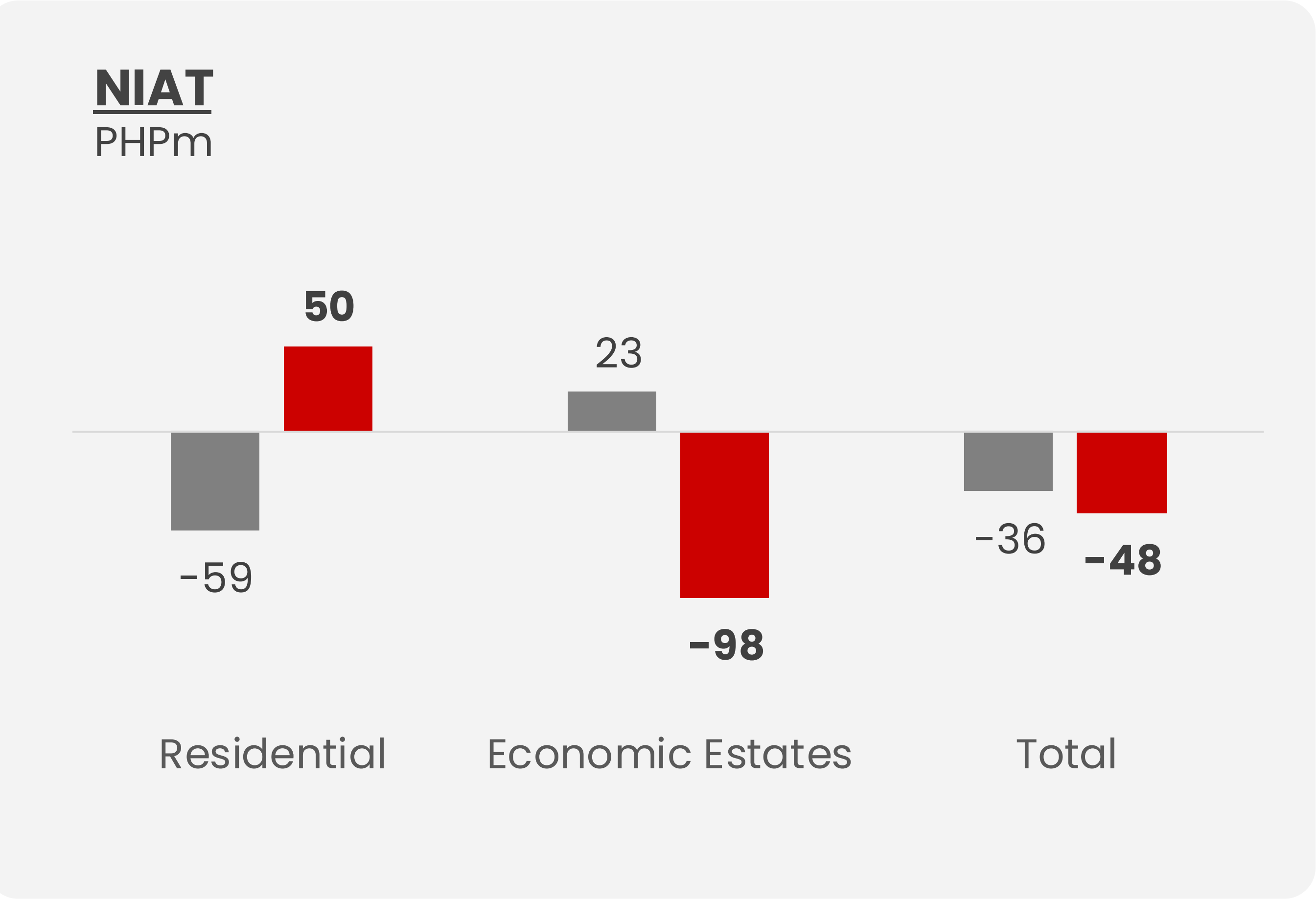


	1Q25	1Q26	Var
High End	188	17	▼ 91%
Leisure	235	97	▼ 59%
Integrated	273	39	▼ 86%
Mid Market	219	105	▼ 52%
Total	914	257	▼ 72%

Reduced interest expense helped cushion NIAT

Despite EBITDA declining by 51% YoY, the impact on NIAT was less pronounced, declining only by 35%, as lower interest expenses helped cushion the impact of the EBITDA decline.





1Q25 1Q26

Residential: From strong delivery of existing projects to Estate-integrated growth, completing the end-to-end township ecosystem

Near-term priority: Focused delivery and successful completion of existing projects

Next chapter: Expanding housing solutions within the Economic Estates ecosystem

Aboitiz Economic Estates | AboitizLand

Scale and Executional Strength

Community-building Experience

End-to-end solutions across the entire township ecosystem

With sustained industrial locator activity and BizHubs emerging as a CBD, **AboitizLand is positioned to complete the Estates' value chain**

LIMA: From Industrial Hub to Industry-Anchored Township, sustained locator activity driving CBD emergence

LIMA Industrial Hub

31 active locators

across the build cycle

Strong locator activity across shows that customers continue to advance expansion plans despite macro volatility.

5 Planning Phase	21 Construction Phase	5 Pre-operational Phase
Preparing for facility development	Active site works are underway	Preparing to start their operations

LIMA BizHub

Batangas' 1st CBD powered by industry

Higher operating locator count is expected to drive jobs, foot traffic, and economic activity, supporting demand for BizHub's commercial core.

From LIMA to TARI: Scaling a proven Industry-Anchored Township platform into the next growth frontier in the North

Bookending the Luzon Economic Corridor, the EE platform is positioned to capture demand from established manufacturers in the South and the emerging industrial activity in Central and North Luzon

TARI Estate *(North)*

384 Hectares

Phase 1 100% Sold

Anchor Locators: Ajinomoto 16 ha; Coca-Cola Europacific Aboitiz Philippines 40 ha

↗ **Expansion underway**

LIMA Estate *(South)*

1,100 Hectares

197 Locators

121Bn Investments

75,000 Jobs Generated

$2.6Bn Export Value

TARI: From Plan to Execution – Anchor Investments, On-Ground Activity, and Footprint Expansion Accelerating Momentum

Anchor Locator Construction

Coke and Ajinomoto in full swing construction

Visible on-the-ground activity is building early momentum & reinforcing TARI's ability to attract future locators & supplier ecosystems

Coca-Cola site development

Ajinomoto ground breaking

JV Expansion

House of Investment JV agreement signed

The JV expands TARI's long-term development platform & supports the next phase of estate growth

Shareholders Agreement signing with HI

Enabling Infrastructure

Main spine road connection underway

The spine road will connect the existing estate & JV parcel, supporting a more cohesive customer journey and infrastructure requirements of anchor locators

Accelerated development of spine road connecting expansion area further sustaining momentum

AIC continues to grow across key infrastructure sectors

Aboitiz InfraCapital | Airports

Aboitiz InfraCapital Cebu Airport Corporation

4.5M pax
Domestic Traffic
+10% YoY
107% of 2019 levels

1.4M pax
International Traffic
+0% YoY
73% of 2019 levels

Aboitiz InfraCapital Laguindingan Airport Corporation

1.2M pax
Passenger Traffic

Aboitiz InfraCapital Bohol Airport Corporation

1.2M pax
Passenger Traffic

Aboitiz InfraCapital | Water

LIMA Water, MEZ2 Water, TARI Water, West Cebu Water, MEZ2Desal

8.2 MLD
Demand
+1% YoY

250+
Customers
Includes locators, commercial accounts, and bulk water customers

Apo Agua

Dec 2025
300 MLD
Peak Distribution
+5.6% YoY

BALIBAGO WATERWORKS

330k
Households served

90
Municipal Franchises

Unity Digital Infrastructure

Total Tenancies*
~2,870
as of Dec 2025
+2.5% YoY
*inc sites under various stages of build

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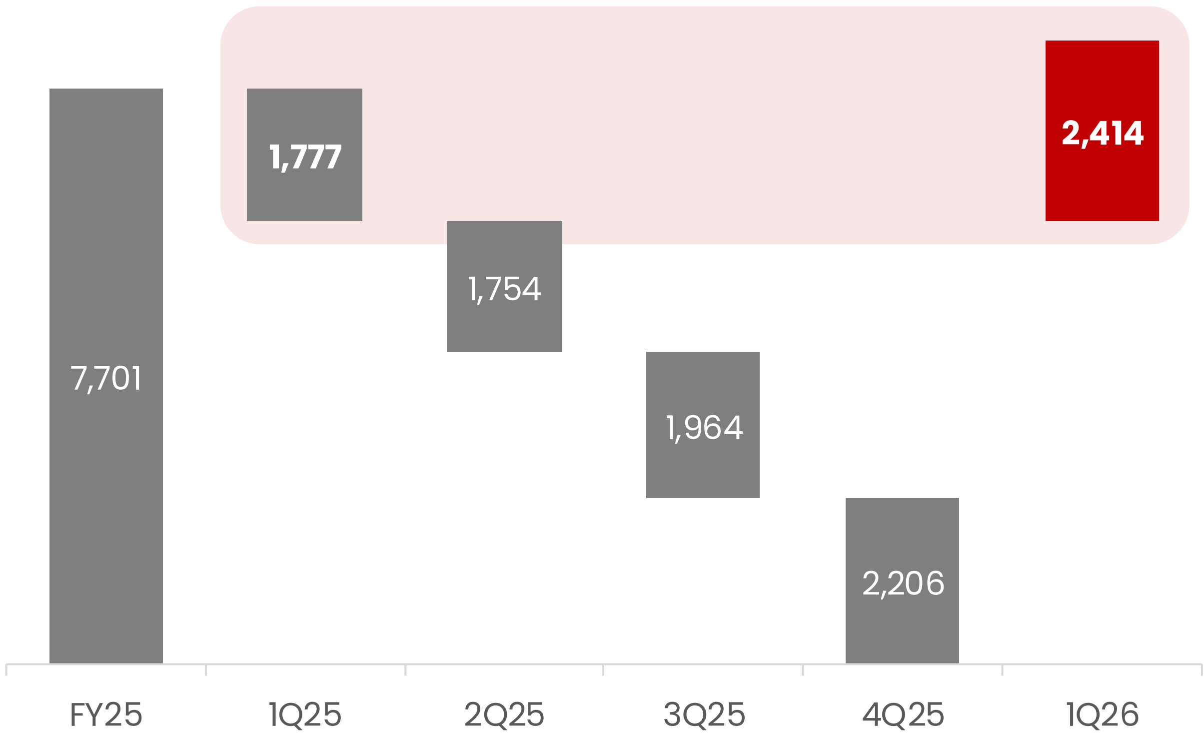
Sustained revenue growth across all segments

Growth was led by the Airport segment, which was complemented by steady performance in water and digital infrastructure

Revenue
PHPm



Note: Consolidated figures shown excludes Economic Estates

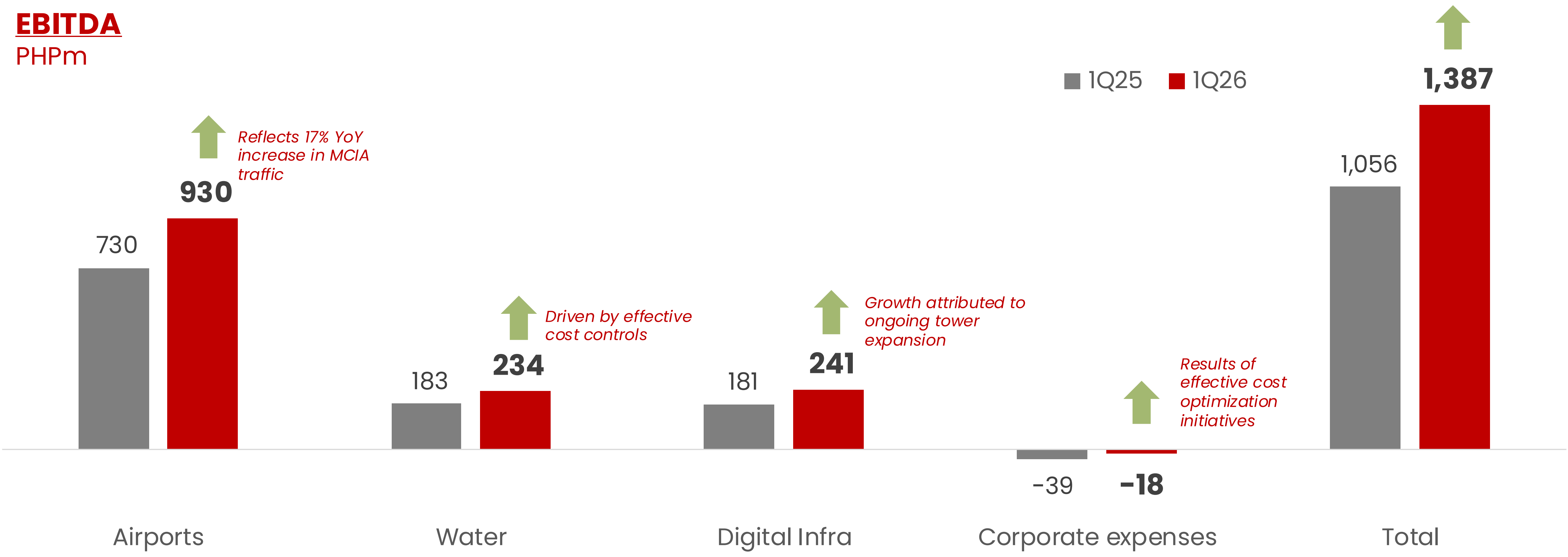
PHPm	1Q25	1Q26	YoY	Remarks
Airports	1,242	1,801	45%	**Overall foot traffic rose by 13% YoY in 1Q26.** Bulk of the growth was driven by foot traffic in MCIA, which improved by 17% YoY to 3.55m.
Water	287	290	1%	Apo Agua reached 306 MLD peak distribution in 1Q26 vs 296 MLD in 1Q25.
Digital Infra	248	322	30%	As of Mar 2026: ~2,600 total tenancies* (+18% YoY) ~400 co-locations, ~1.26x tower tenancy ratio
Total	**1,777**	**2,414**	**36%**	

pax		1Q25	1Q26
MCIA	Domestic	2.25m	2.56m
	International	0.78m	0.99m
	Total	**3.03m**	**3.55m**
LIA	Domestic	0.56m	0.62m
BPIA	Domestic	0.44m	0.42m
	International	0.19m	0.15m
	Total	**0.62m**	**0.57m**
Total		**4.21m**	**4.74m**

*Includes all points of service

Beneficial EBITDA rose to PHP1.4b in 1Q26

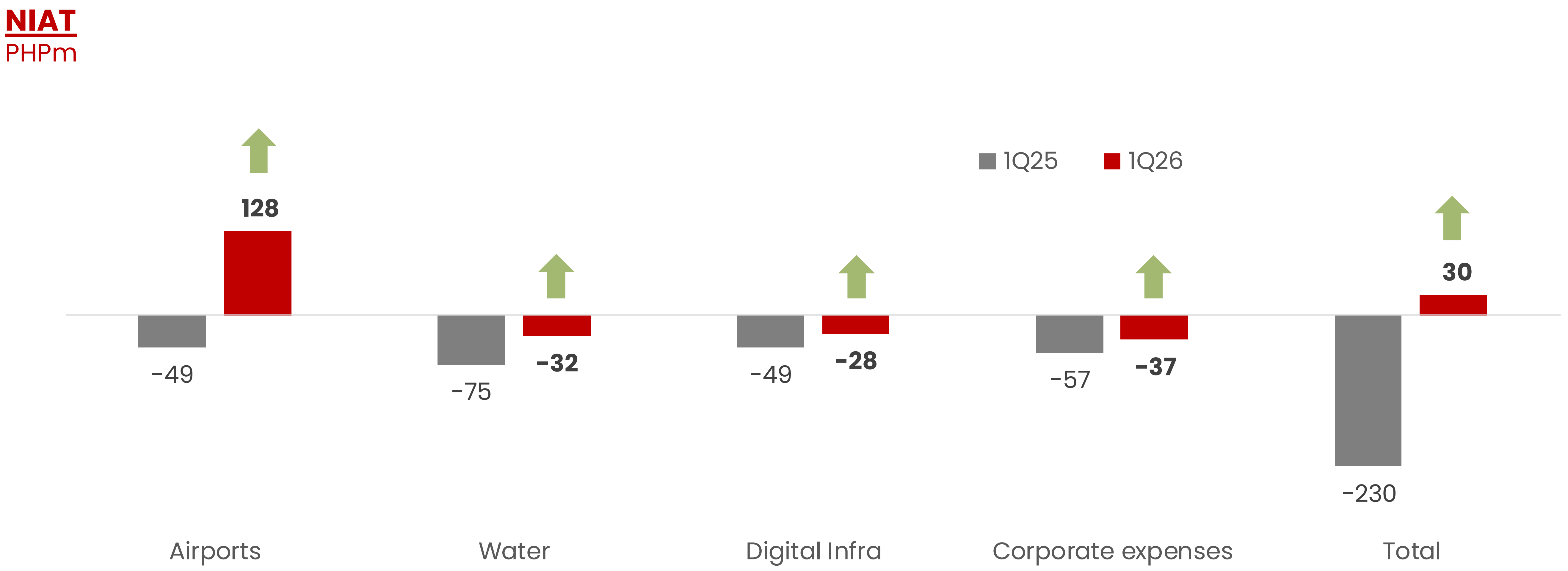
EBITDA growth mirrors revenue momentum, while margins remained stable at 57%.



Note: Consolidated figures shown excludes Economic Estates

Top-line driven earnings momentum

Turnaround from the recorded net loss in the same period last year.



Note: Consolidated figures shown excludes Economic Estates

CCEAP's reported revenue grew by 12% YoY

Revenue growth in 1Q26 was predominantly volumes-driven.

78% market share

Non-alcoholic sparking softdrinks segment

- Growth momentum was mainly driven by **the 10% YoY growth in volumes**.
- Volume growth was driven by **higher selling days,** as well as effective marketing promotions. New product launches in 1Q26 include *Coke Zero Mismo*, Flavors 1L PET, *A&W* and *Lift. Coke Original Taste* continues to drive growth, while *Royal* and *Sprite* both show healthy growth.
- **All sales channels showed volume growth in 1Q26**, with modern trade outpacing general trade.

EUROPACIFIC ABOITIZ PHILIPPINES

Together we are building the Philippines' first **techglomerate**