SUBSCRIPTION AGREEMENT

TO: Inovia Coinvestors SPV IV, Limited Partnership (the "**Fund**")
c/o Inovia Co-investment GP Inc. (the "**General Partner**")

Pursuant to the terms and conditions set out in Schedule 1 hereto, the undersigned (the "**Purchaser**") hereby irrevocably subscribes for the number of units ("**LP Units**") in the capital of the Fund (the "**Subscribed Units**") set out below at a subscription price of US$1.00 per LP Unit for the aggregate subscription amount set out below (the "**Subscription Amount**").

Number of LP Units subscribed for: 799,834

Subscription Amount[1]: US$799,834

DATED SEPTEMBER, 29, 2025.

EXEP SPV1 S.r.l.	
Name of Purchaser - Please print name in full	Signature of Purchaser (or authorized signatory)
VIA VINCENZO BELLINI, 2	FERRUCCIO MARIA SBARBARO CHAIRMAN OF THE B.O.D.
Address of Purchaser (street)	Name and Title of Authorized Signatory (if applicable)
ROME (RM) - ITALY	
City/Province, State or Territory	Signature of Second Authorized Signatory (if applicable)
00198	
Postal Code/Country	Name and Title of Second Authorized Signatory (if applicable)
+39 0645776021	
Telephone Number of Purchaser	E-mail address of Purchaser

(Fund signature page follows)

[1] The Subscription Amount includes the Purchaser's Initial Expense Contribution (as such term is defined in the amended and restated limited partnership agreement of the Fund between the General Partner and the limited partners party thereto.)

ACCEPTANCE OF SUBSCRIPTION

The Fund hereby accepts the above subscription, all on the terms and conditions set out herein.

DATED ____________________, 2025.

INOVIA COINVESTORS SPV IV, LIMITED PARTNERSHIP represented by its general partner **INOVIA CO-INVESTMENT GP INC.**

By: ______________________________

Name: Patrick Ghoche

Title: Chief Financial Officer

EXHIBIT A

TO BE COMPLETED BY ALL INVESTORS

INOVIA COINVESTORS SPV IV, LIMITED PARTNERSHIP

Canadian Accredited Investor Status

The Purchaser hereby represents and warrants, as an integral part of the attached Subscription Agreement, that he, she or it is correctly and in all respects described by the category or categories set forth directly next to which the Purchaser has marked below.

[MARK BELOW THE CATEGORY OR CATEGORIES WHICH DESCRIBES YOU]

YOU MUST MARK AT LEAST ONE CATEGORY

_______ (a) except in Ontario, a Canadian financial institution, or a Schedule III bank,

_______ (a.1) in Ontario, a financial institution that is (i) a bank listed in Schedule I, II or III of the Bank Act (Canada); (ii) an association to which the Cooperative Credit Associations Act (Canada) applies or a central cooperative credit society for which an order has been made under subsection 473(1) of the Securities Act (Ontario); or (iii) a loan corporation, trust company, trust corporation, insurance company, treasury branch, credit union, caisse populaire, financial services cooperative or credit union league or federation that is authorized by a statute of Canada or Ontario to carry on business in Canada or Ontario, as the case may be,

_______ (b) the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada),

_______ (c) a subsidiary of any person referred to in paragraph (a), (a.1) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary,

_______ (d) a person registered under the securities legislation of a jurisdiction of Canada as an adviser or dealer, except as otherwise prescribed by the regulations,

_______ (e) an individual registered under the securities legislation of a jurisdiction of Canada as a representative of a person referred to in paragraph (d),

_______ (e.1) an individual formerly registered under the securities legislation of a jurisdiction of Canada, other than an individual formerly registered solely as a representative of a limited market dealer under one or both of the *Securities Act* (Ontario) or the *Securities Act* (Newfoundland and Labrador),

_______ (f) the Government of Canada or a jurisdiction of Canada, or any crown corporation, agency or wholly owned entity of the Government of Canada or a jurisdiction of Canada,

_______ (g) a municipality, public board or commission in Canada and a metropolitan community, school board, the Comité de gestion de la taxe scolaire de l'île de Montréal or an intermunicipal management board in Québec,

_______ (h) any national, federal, state, provincial, territorial or municipal government of or in any foreign jurisdiction, or any agency of that government,

________ (i) a pension fund that is regulated by the Office of the Superintendent of Financial Institutions (Canada), a pension commission or similar regulatory authority of a jurisdiction of Canada,

________ (j) an individual who, either alone or with a spouse, beneficially owns financial assets having an aggregate realizable value that, before taxes but net of any related liabilities, exceeds $1 000 000,

Note: If you have initialed beside this subsection (j), you must:

- ***refer to the definition of "financial assets" below, and then check and answer the applicable question below:***

I, alone, beneficially own financial assets having an aggregate realizable value before taxes, but net of any related liabilities of:

- ☐ less than $1,000,000;
- ☐ between $1,000,001 and $2,000,000;
- ☐ between $2,000,001 and $3,000,000;
- ☐ between $3,000,001 and $4,000,000;
- ☐ between $4,000,001 and $5,000,000; or
- ☐ $5,000,001 or more.

Or

Together with my spouse, we beneficially own financial assets having an aggregate realizable value before taxes, but net of any related liabilities of:

- ☐ less than $1,000,000;
- ☐ between $1,000,001 and $2,000,000;
- ☐ between $2,000,001 and $3,000,000;
- ☐ between $3,000,001 and $4,000,000;
- ☐ between $4,000,001 and $5,000,000; or
- ☐ $5,000,001 or more

________ (j.1) an individual who beneficially owns financial assets having an aggregate realizable value that, before taxes but net of any related liabilities, exceeds $5 000 000,

Note: If you have initialed beside this subsection (j.1), you must:

- ***refer to the definition of "financial assets" below, and then check and answer the applicable question below:***

"**financial assets**" means (a) cash, (b) securities, or (c) a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation

I, alone, beneficially own financial assets having an aggregate realizable value before taxes, but net of any related liabilities of:

- ☐ less than $5,000,000;
- ☐ between $5,000,001 and $6,000,000;
- ☐ between $6,000,001 and $7,000,000;
- ☐ between $7,000,001 and $8,000,000;
- ☐ between $8,000,001 and $9,000,000;
- ☐ between $9,000,001 and $10,000,000; or
- ☐ $10,000,001 or more

________ (k) an individual whose net income before taxes exceeded $200 000 in each of the 2 most recent calendar years or whose net income before taxes combined with that of a spouse exceeded $300 000 in each of the 2 most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year,

Note: If you have initialed besides this subsection (k), you must:

- ***check and answer the applicable question below:***

I, alone, have a net income before taxes in the two (2) most recent calendar years, respectively, and reasonably and expect to maintain or exceed the net income of the current calendar year, of:

- ☐ less than $200,000;
- ☐ between $200,001 and $300,000;
- ☐ between $300,001 and $400,000;
- ☐ between $400,001 and $500,000; or
- ☐ $500,001 or more.

Or

Together with my spouse, we have a net income before taxes in the two (2) most recent calendar years, respectively, and we reasonably expect to maintain or exceed the net income in the current calendar year, of:

- ☐ less than $300,000;
- ☐ between $300,001 and $400,000;
- ☐ between $400,001 and $500,000; or
- ☐ $500,001 or more

________ (l) an individual who, either alone or with a spouse, has net assets of at least $5 000 000,

Note: If you have initialed besides this subsection (l), you must:

- ***check and answer the applicable question below:***

I, alone, have net assets of:

- ☐ less than $5,000,000;
- ☐ between $5,000,001 and $6,000,000;
- ☐ between $6,000,001 and $7,000,000;
- ☐ between $7,000,001 and $8,000,000;
- ☐ between $8,000,001 and $9,000,000;
- ☐ between $9,000,001 and $10,000,000; or
- ☐ $10,000,001 or more

Or

Together with my spouse, we have net assets of:

- ☐ less than $5,000,000;
- ☐ between $5,000,001 and $6,000,000;
- ☐ between $6,000,001 and $7,000,000;
- ☐ between $7,000,001 and $8,000,000;
- ☐ between $8,000,001 and $9,000,000;
- ☐ between $9,000,001 and $10,000,000; or
- ☐ $10,000,001 or more

➢

________ (m) a person, other than an individual or investment fund, that has net assets of at least $5 000 000 as shown on its most recently prepared financial statements,

Note: If you have initialed besides this subsection (m), you must:

- ***check and answer the applicable question below:***

As shown on the Purchaser's most recent prepared financial statements, the Purchaser has net assets of:

☐ less than $5,000,000;
☐ between $5,000,001 and $6,000,000;
☐ between $6,000,001 and $7,000,000;
☐ between $7,000,001 and $8,000,000;
☐ between $8,000,001 and $9,000,000;
☐ between $9,000,001 and $10,000,000; or
☐ $10,000,001 or more

________ (n) an investment fund that distributes or has distributed its securities only to

(i) a person that is or was an accredited investor at the time of the distribution,

(ii) a person that acquires or acquired securities in the circumstances referred to in sections 2.10 [minimum amount investment], or 2.19 [additional investment in investment funds], or

(iii) a person described in subparagraph (i) or (ii) that acquires or acquired securities under section 2.18 [investment fund reinvestment],

________ (o) an investment fund that distributes or has distributed securities under a prospectus in a jurisdiction of Canada for which the regulator or, in Québec, the securities regulatory authority, has issued a receipt,

________ (p) a trust company or trust corporation registered or authorized to carry on business under the Trust and Loan Companies Act (Canada) or under comparable legislation in a jurisdiction of Canada or a foreign jurisdiction, acting on behalf of a fully managed account managed by the trust company or trust corporation, as the case may be,

________ (q) a person acting on behalf of a fully managed account managed by that person, if that person is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction,

________ (r) a registered charity under the Income Tax Act (Canada) that, in regard to the trade, has obtained advice from an eligibility adviser or an adviser registered under the securities legislation of the jurisdiction of the registered charity to give advice on the securities being traded,

___✓___ (s) an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (a) to (d) or paragraph (i) in form and function,

_________ (t) a person in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are accredited investors,

Note: If you have initialed beside this subsection (t), you must answer the question below:

The Purchaser is a person in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are accredited investors described in subparagraph _________.

_________ (u) an investment fund that is advised by a person registered as an adviser or a person that is exempt from registration as an adviser,

_________ (v) a person that is recognized or designated by the securities regulatory authority or, except in Ontario and Québec, the regulator as an accredited investor, or

_________ (w) a trust established by an accredited investor for the benefit of the accredited investor's family members of which a majority of the trustees are accredited investors and all of the beneficiaries are the accredited investor's spouse, a former spouse of the accredited investor or a parent, grandparent, brother, sister, child or grandchild of that accredited investor, of that accredited investor's spouse or of that accredited investor's former spouse;

EXHIBIT F
TO BE COMPLETED BY EEA and UK INVESTORS ONLY

INOVIA COINVESTORS SPV IV, LIMITED PARTNERSHIP

Special Investment Conditions for EEA and UK Investors

As an alternative investment fund for the purposes of the EU Alternative Investment Fund Managers Directive (and related rules and legislation) ("**AIFMD**"), any offering or placement of LP Units and the distribution of this document to a Purchaser with a registered office or domiciled in the European Economic Area ("**EEA**") or the UK (an "**EEA or UK Investor**") may be subject to restrictions under relevant applicable law. The Purchaser hereby declares, warrants and represents that it is an EEA or UK Investor falling within one of the categories listed below:

[MARK BELOW THE CATEGORY OR CATEGORIES WHICH DESCRIBES YOU]

______ (1) an entity which is required to be authorised or regulated to operate in the financial markets. The list below should be understood as including all authorised entities carrying out the characteristic activities of the entities mentioned: entities authorised by an EEA Member State under a European Directive, entities authorised or regulated by an EEA Member State without reference to a European Directive, and entities authorised or regulated by a state which is not an EEA Member State:

(a) a credit institution

(b) an investment firm

(c) another authorised or regulated financial institution

(d) an insurance company

(e) a collective investment scheme or the management company of such a scheme

(f) a pension fund or the management company of such a fund

(g) a commodity and commodity derivatives dealer

(h) a local

(i) any other institutional investor

______ (2) a large undertaking meeting two of the following size requirements on a company basis:

(i) balance sheet total: EUR 20 000 000,

(ii) net turnover: EUR 40 000 000,

(iii) own funds: EUR 2 000 000.

______ (3) a national or regional government, a public body that manages public debt, a central bank, an international or supranational institution (such as the World Bank, the IMF, the ECB, the EIB) or another similar international organisation

______ (4) another institutional investor whose main activity is to invest in financial instruments (such instruments being those specified in Section C of Annex I of MiFID), including entities dedicated to the securitisation of assets or other financing transactions

✓ (5) any entity or person who has adequate expertise, experience and knowledge resulting in the entity or person being capable of making its own investment decisions and understanding the risks involved, and who satisfies at least two of the following criteria:

(a) the entity or person has carried out transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous four quarters;

(b) the size of the entity's or person's financial instrument portfolio, defined as including cash deposits and financial instruments (such instruments being those specified in Section C of Annex I of MiFID), exceeds EUR 500,000;

(c) the entity or person works or has worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

______ (6) the is a local public authority or municipality, or is a pension fund administered by such local public authority or municipality.

If either paragraph 5 or paragraph 6 applies, the Purchaser must contact the General Partner for the relevant form of confirmation they will be required to give.

EXHIBIT H

TO BE COMPLETED BY ALL INVESTORS

PURCHASER'S BANKING INFORMATION

Please provide details of a bank account to which distributions from the Fund are to be sent. All distributions payable to you will be sent to this bank account in U.S. dollars. It is your responsibility to inform the General Partner of any amendments to any details provided below.

Name of Investor:	EXEP SPV1 S.r.l.
Bank Name:	BANCA DI CREDITO COOPERATIVO DI ROMA
Bank Institution Number:	
Transit/Branch Number:	
Bank Branch Address:	VIA DELLA LEGA LOMBARDA, 15/21 00162 - ROME (RM), ITALY
Account Number:	IT90P0832703251E00221202501
Account Holder Name:	EXEP SPV1 S.r.l.
Account Holder Address:	VIA VINCENZO BELLINI, 2
Swift Code:	ICRA IT RR ROM

Routing Number (if applicable): ______________________

EXHIBIT I
TO BE COMPLETED BY ALL INVESTORS

KEY CONTACT DETAILS

Please provide contact information for the individual or individuals to which communications from the Fund or the General Partner are to be sent.

Signatory 1 **Signatory 2 (if applicable)**	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone: Name: Email: Telephone:
Contact for Capital Call Notices	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
Contact for Distribution Notices	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
Contact for Legal Matters	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
Contact for Financial Reporting (including access on Firmex)	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
Contact for Tax Matters	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
General Communications	Name: FERRUCCIO MARIA SBARBARO Email: f.sbarbaro@libralegalpartners.com Telephone:
Comments:	

Consistent with Inovia's past practice, in order to increase the efficiency of communications the General Partner intends to use e-mail as the primary method of communication with investors and is requesting your consent to do so:

Do you consent to receive notices by e-mail: Yes ☑ No ☐

Do you consent to receive tax information by e-mail: Yes ☑ No ☐