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A Practical Approach to Achieving Operational Efficiency in the Construction Industry

The construction industry is notoriously fragmented, and this fragmentation leads to inefficiencies that directly impact your bottom line. Multiple project stakeholders and disconnected processes result in delays, increased costs, and reduced margins. Most contracting businesses operate with a patchwork of disconnected business systems, creating bottlenecks and manual, time-consuming workflows. However, replacing or upgrading these systems is costly and disruptive and so historically, most project-based businesses are left with few alternatives to the status quo.

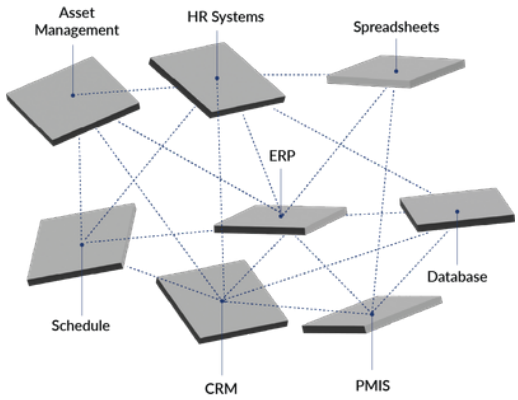

Figure 1: Siloed data and processes create inefficiencies and errors

Overcoming Fragmentation with a Practical Approach

The good news is that the industry can now solve these challenges with an incremental, cost-effective approach using open-architecture technology. Recent technology innovations such as Power Apps from Microsoft are low-code and flexible enough to meet the complex needs of the construction industry. Runding's approach, called OpenBuild, combines these tools with a strategic implementation approach to process and data unification. The result is improved financial performance while avoiding costly and painful technology replacements and migrations.

OpenBuild: a Three-Step Approach to Operational Efficiency

1. **Assess:** Identify process bottlenecks and inefficiencies through an operational assessment. Develop a Roadmap for business optimization through unification of data, process and systems.
2. **Optimize:** Prioritize high impact, ROI-based measures, for example, automation of manual workflows such as subcontractor onboarding and contract approvals. Open-architecture tools will facilitate an agile and rapid time-to-value approach, unlike traditional IT projects.
3. **Evolve:** Drive ongoing change management and implement enhancements incrementally, on your schedule and within your budget. This evolution culminates in a fully automated, connected and digitally transformed business.

Financial Benefits of OpenBuild

1. **Improved Cash Flow:** Faster project delivery reduces order-to-cash cycles.
2. **Cost Savings:** Automating manual processes eliminates inefficiencies and redundant systems, lowering operating expenses.
3. **Enhanced Productivity:** Streamlined workflows accelerate revenue generation by reducing delays and optimizing resource allocation.
4. **Extended System Life:** Integrating with existing systems minimizes capital expenditures while extending the functionality of your existing systems. You can optimize processes without the high upfront costs of replacing legacy systems.

Smarter Decisions with Unified Data

By consolidating disparate systems into a single pane of glass, OpenBuild enhances data governance and provides real-time insights, empowering smarter financial decisions. This unified view reduces rework, optimizes resource use, and ensures projects stay on track.

Why OpenBuild works for Contractors?

- **Cost-Effective:** Leverages existing IT investments, avoiding expensive system replacements.
- **Scalable:** Adapts to business growth without significant additional costs.
- **User-Friendly:** Rapid deployment with minimal disruption.

Conclusion

Runding's OpenBuild empowers construction businesses to achieve financial efficiency by reducing operating costs, enhancing productivity, and optimizing cash flow. With faster project delivery and better resource allocation, companies gain a competitive edge and deliver projects on time and within budget. **OpenBuild turns operational efficiency into a financial advantage—directly boosting the bottom line.**

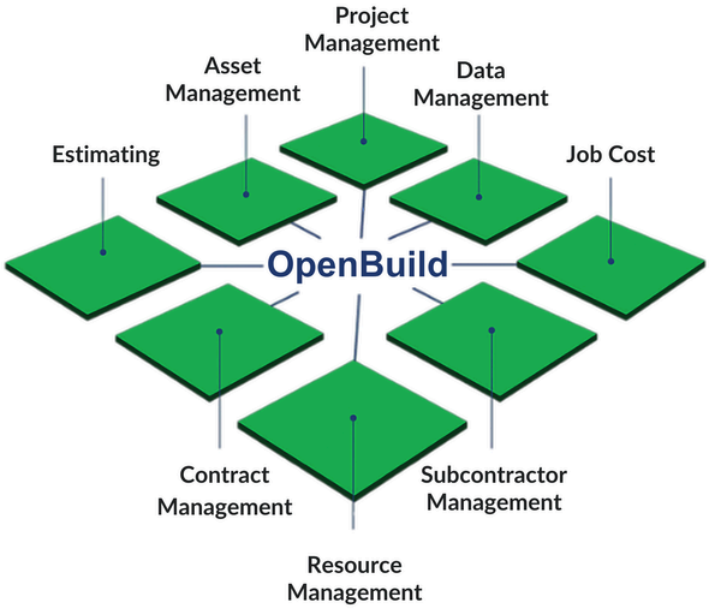

Figure 2: OpenBuild ecosystem unifies data management tasks