

Management Report

USA Volleyball Foundation

For the period ended December 31, 2024



Prepared on

January 15, 2025

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Balance Sheet

As of December 31, 2024

Total

ASSETS

Current Assets

Bank Accounts

1005 Wells Fargo - Checking	68,732.12
1210 Investments - General Unrestricted	3,190,353.92
1226 Investments - Beach NT Women	8,059.12
1227 Investments - Beach NT Men	6,511.36
1228 Investments - Beach General	8,282.27
1230 Investments - NT Women	68,634.42
1240 Investments - NT Men	40,579.83
1250 Investments - Jr. Nat'l Team Women	10,845.82
1260 Investments - Jr. Nat'l Team Men	16,026.14
1270 Investments - Youth National Team Women	20,994.18
1280 Investments - Youth National Team Men	43,790.65
1290 Investments - Beach Women NTDP	2,556.38
1300 Investments - Beach Men NTDP	2,556.38
1310 Investments - Orange County Youth	74,360.56
1320 Investments - Sitting Women	44,282.30
1330 Investments - Sitting Men	45,850.29
1335 Investments - Deaflympics	574.70
1340 Investments - Education Wachovia	136,360.86
1345 Investments - Education - Coaching	1,610.43
1350 Investments - Officials Development	3,028.38
1355 Investments - NTDP Indoor Programs	1,234.91
1385 Investments - Koorhan Memorial Fund	4,481.02
1405 Investments - USAVP Stock	350.00

Total Bank Accounts 3,800,056.04

Total Current Assets 3,800,056.04

TOTAL ASSETS \$3,800,056.04

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 Accounts Payable 131,290.73

Total Accounts Payable 131,290.73

Total Current Liabilities 131,290.73

Total Liabilities 131,290.73

Equity

3200 Retained Earnings 3,438,964.64

Net Income 229,800.67

	Total
Total Equity	3,668,765.31
TOTAL LIABILITIES AND EQUITY	\$3,800,056.04

Profit and Loss

January - December 2024

	Total
INCOME	
4208 Donations - General	605.00
4210 Donations - Unrestricted	179,755.73
4235 Restricted-National Women's Team	2,500.00
4240 Restricted - National Men's Team	2,500.00
4250 Olympic & Paralympic Teams	49,325.00
4290 Restricted - Beach Women's NT	2,500.00
4310 Restricted - Beach Men's NT	2,500.00
4400 Investment Income	291,751.81
4410 Hall of Fame - Donations	2,630.00
4415 Hall of Fame - Silent Auction	16,600.00
4420 Hall of Fame - Ticket Sales	16,535.00
4425 Hall of Fame - Table Package - Gold	10,000.00
4427 Hall of Fame - Table Package - Bronze	15,000.00
4430 Hall of Fame - Program Tribute Ads	2,000.00
Total Income	594,202.54
GROSS PROFIT	
	594,202.54
EXPENSES	
7050 Bank & CC fees	2,200.95
7060 Board Meeting Expenses	2,378.85
7080 Computer - Software	1,876.34
7200 Dues, Memberships & Subscriptions	485.00
7340 Hall of Fame Expenses	58,775.18
7350 Insurance Fees	1,512.00
7400 Investment Fees	26,891.46
7700 Printing	218.40
7705 Professional Fees	73,000.00
7706 Promotions	14,199.19
7710 Shipping & Postage	615.91
7740 Supplies	660.59
9211 USAV Program Expense	181,588.00
Total Expenses	364,401.87
NET OPERATING INCOME	229,800.67
NET INCOME	\$229,800.67