

Management Report

USA Volleyball Foundation

For the period ended December 31, 2023



Prepared on

February 20, 2024

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Balance Sheet

As of December 31, 2023

Total

ASSETS

Current Assets

Bank Accounts

1005 Wells Fargo - Checking	102,986.68
1210 Investments - General Unrestricted	3,069,692.73
1220 Accounts Receivable - Other	303.98
1226 Investments - Beach NT Women	5,235.33
1227 Investments - Beach NT Men	3,798.71
1228 Investments - Beach General	7,687.37
1230 Investments - NT Women	61,459.55
1240 Investments - NT Men	35,420.14
1250 Investments - Jr. Nat'l Team Women	10,066.77
1260 Investments - Jr. Nat'l Team Men	14,875.01
1270 Investments - Youth National Team Women	19,486.21
1280 Investments - Youth National Team Men	40,645.24
1290 Investments - Beach Women NTDP	2,372.77
1300 Investments - Beach Men NTDP	2,372.77
1310 Investments - Orange County Youth	69,019.35
1320 Investments - Sitting Women	41,101.56
1330 Investments - Sitting Men	42,556.94
1335 Investments - Deaflympics	533.39
1340 Investments - Education Wachovia	126,566.25
1345 Investments - Education - Coaching	1,494.77
1350 Investments - Officials Development	2,810.85
1355 Investments - NTDP Indoor Programs	1,146.20
1385 Investments - Koorhan Memorial Fund	4,159.16
1405 Investments - USAVP Stock	350.00

Total Bank Accounts 3,666,141.73

Accounts Receivable

1110 Accounts Receivable - Pledges	5,000.00
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Total Accounts Receivable 5,000.00

Total Current Assets 3,671,141.73

TOTAL ASSETS \$3,671,141.73

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 Accounts Payable	232,177.09
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Total Accounts Payable 232,177.09

Total Current Liabilities 232,177.09

	Total
Total Liabilities	232,177.09
Equity	
3200 Retained Earnings	3,224,708.79
Net Income	214,255.85
Total Equity	3,438,964.64
TOTAL LIABILITIES AND EQUITY	\$3,671,141.73

Profit and Loss

January - December 2023

	Total
INCOME	
4208 Donations - General	5,065.80
4210 Donations - Unrestricted	18,930.66
4400 Investment Income	436,898.57
4410 Hall of Fame - Donations	800.00
4415 Hall of Fame - Silent Auction	9,020.00
4420 Hall of Fame - Ticket Sales	12,775.00
4425 Hall of Fame - Table Package - Gold	10,000.00
4426 Hall of Fame - Table Package - Silver	5,000.00
4427 Hall of Fame - Table Package - Bronze	10,000.00
4430 Hall of Fame - Program Tribute Ads	8,000.00
Total Income	516,490.03
GROSS PROFIT	
	516,490.03
EXPENSES	
7000 Accounting Fees	5,000.00
7050 Bank & CC fees	-143.82
7060 Board Meeting Expenses	4,296.47
7061 Board Meeting Expenses - Alumni	5,710.62
7080 Computer - Software	2,866.04
7200 Dues, Memberships & Subscriptions	285.00
7340 Hall of Fame Expenses	67,249.75
7400 Investment Fees	17,410.65
7700 Printing	897.75
7705 Professional Fees	15,350.00
7710 Shipping & Postage	311.72
9211 USAV Program Expense	183,000.00
Total Expenses	302,234.18
NET OPERATING INCOME	214,255.85
NET INCOME	\$214,255.85