

Management Report

USA Volleyball Foundation

For the period ended December 31, 2021

Prepared on

February 9, 2022

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Profit and Loss

January - December 2021

	Total
INCOME	
4210 Donations - Unrestricted	3,635.48
4213 USAV - NTDP Contributions	25.00
4250 Olympic & Paralympic Teams	20,814.36
4400 Investment Income	415,160.78
Total Income	439,635.62
GROSS PROFIT	
	439,635.62
EXPENSES	
7050 Bank & CC fees	218.39
7080 Computer - Software	309.24
7200 Dues, Memberships & Subscriptions	20.00
7350 Insurance Fees	1,466.00
7400 Investment Fees	23,711.06
7710 Shipping & Postage	343.67
9211 USAV Program Expense	172,598.00
Total Expenses	198,666.36
NET OPERATING INCOME	240,969.26
NET INCOME	\$240,969.26

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 Wells Fargo - Checking	12,669.25
1210 Investments - General Unrestricted	3,635,834.17
1220 Accounts Receivable - Other	15,695.21
1226 Investments - Beach NT Women	5,461.78
1227 Investments - Beach NT Men	3,963.08
1230 Investments - NT Women	64,118.18
1240 Investments - NT Men	36,952.34
1250 Investments - Jr. Nat'l Team Women	10,502.26
1260 Investments - Jr. Nat'l Team Men	15,518.46
1270 Investments - Youth National Team Women	20,329.14
1280 Investments - Youth National Team Men	42,403.43
1290 Investments - Beach Women NTDP	2,475.41
1300 Investments - Beach Men NTDP	2,475.41
1310 Investments - Orange County Youth	72,004.97
1320 Investments - Sitting Women	41,753.38
1330 Investments - Sitting Men	44,397.85
1335 Investments - Deaflympics	556.49
1340 Investments - Education Wachovia	132,041.24
1345 Investments - Education - Coaching	1,559.37
1355 Investments - NTDP Indoor Programs	25.23
1385 Investments - Koorhan Memorial Fund	4,339.11
Total Bank Accounts	4,165,075.76
Total Current Assets	4,165,075.76
TOTAL ASSETS	\$4,165,075.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	260,236.91
Total Accounts Payable	260,236.91
Total Current Liabilities	260,236.91
Total Liabilities	260,236.91
Equity	
3200 Retained Earnings	3,663,869.59
Net Income	240,969.26
Total Equity	3,904,838.85
TOTAL LIABILITIES AND EQUITY	\$4,165,075.76