

Management Report

USA Volleyball Foundation

For the period ended December 31, 2022



Prepared on

January 18, 2023

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Balance Sheet

As of December 31, 2022

| | Total |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1005 Wells Fargo - Checking | 43,837.28 |
| 1210 Investments - General Unrestricted | 2,926,240.04 |
| 1220 Accounts Receivable - Other | 12.50 |
| 1226 Investments - Beach NT Women | 4,640.05 |
| 1227 Investments - Beach NT Men | 3,366.82 |
| 1228 Investments - Beach General | 6,813.27 |
| 1230 Investments - NT Women | 54,471.24 |
| 1240 Investments - NT Men | 31,392.68 |
| 1250 Investments - Jr. Nat'l Team Women | 8,922.11 |
| 1260 Investments - Jr. Nat'l Team Men | 13,183.65 |
| 1270 Investments - Youth National Team Women | 17,270.50 |
| 1280 Investments - Youth National Team Men | 36,023.62 |
| 1290 Investments - Beach Women NTDP | 2,102.96 |
| 1300 Investments - Beach Men NTDP | 2,102.96 |
| 1310 Investments - Orange County Youth | 61,171.44 |
| 1320 Investments - Sitting Women | 36,428.09 |
| 1330 Investments - Sitting Men | 37,717.97 |
| 1335 Investments - Deaflympics | 472.74 |
| 1340 Investments - Education Wachovia | 112,174.90 |
| 1345 Investments - Education - Coaching | 1,324.81 |
| 1350 Investments - Officials Development | 2,491.23 |
| 1355 Investments - NTDP Indoor Programs | 1,015.84 |
| 1385 Investments - Koorhan Memorial Fund | 3,686.23 |
| 1405 Investments - USAVP Stock | 350.00 |
| Total Bank Accounts | 3,407,212.93 |
| Total Current Assets | 3,407,212.93 |
| TOTAL ASSETS | \$3,407,212.93 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2001 Accounts Payable | 182,504.14 |
| Total Accounts Payable | 182,504.14 |
| Total Current Liabilities | 182,504.14 |
| Total Liabilities | 182,504.14 |
| Equity | |
| 3200 Retained Earnings | 3,990,688.85 |
| Net Income | -765,980.06 |
| Total Equity | 3,224,708.79 |

Total

TOTAL LIABILITIES AND EQUITY

\$3,407,212.93

Profit and Loss

January - December 2022

| | Total |
|--|-----------------------|
| INCOME | |
| 4210 Donations - Unrestricted | 12,196.14 |
| 4250 Olympic & Paralympic Teams | 89.82 |
| 4285 Restricted - Beach General | 7,000.00 |
| 4370 Restricted - Disabled WSIT | 1,000.00 |
| 4380 Restricted - Disabled MSIT | 49.00 |
| 4400 Investment Income | -574,523.32 |
| Total Income | -554,188.36 |
| GROSS PROFIT | -554,188.36 |
| EXPENSES | |
| 7000 Accounting Fees | 1,000.00 |
| 7050 Bank & CC fees | 112.73 |
| 7080 Computer - Software | 340.14 |
| 7200 Dues, Memberships & Subscriptions | 20.00 |
| 7350 Insurance Fees | 1,502.00 |
| 7400 Investment Fees | 29,174.83 |
| 9211 USAV Program Expense | 179,642.00 |
| Total Expenses | 211,791.70 |
| NET OPERATING INCOME | -765,980.06 |
| NET INCOME | \$ -765,980.06 |