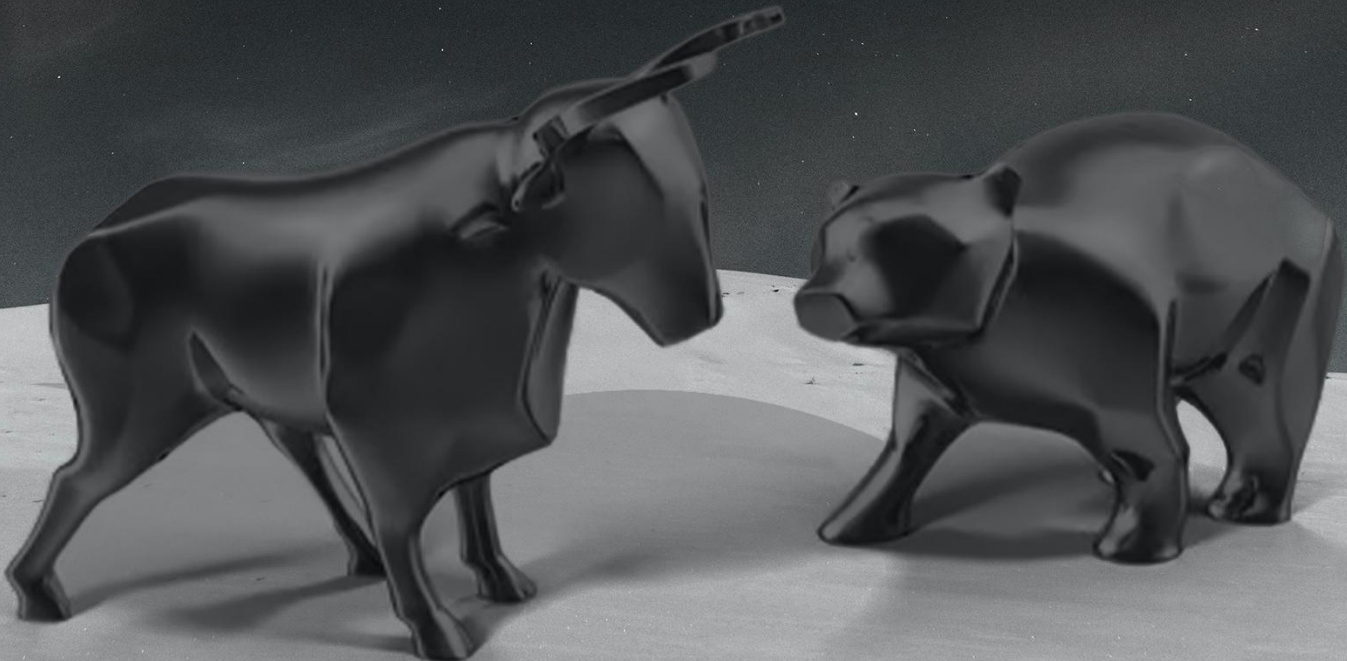




Givtrade

Daily Technical Report

Wednesday, May 20, 2026

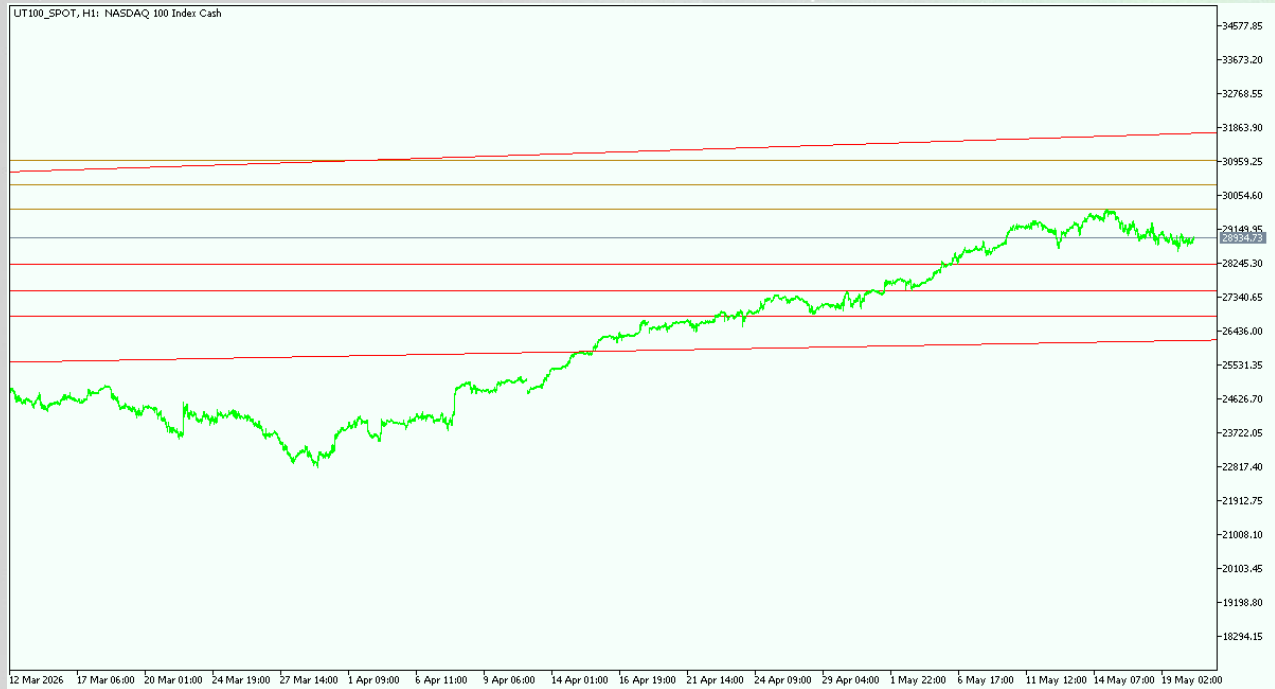


CFDs and FX are complex instruments that carry a high level of risk and may result in a rapid partial or total loss of invested capital due to high leverage. You should consider whether you understand how CFDs work and ensure you can afford to take the risks involved.

Nasdaq 100

UT100

Market Price: 28934.



Technical Overview

- Major US stock indexes declined on Tuesday, with the S&P 500 and Nasdaq Composite posting their third consecutive daily loss as rising Treasury yields pressured investor sentiment.
- The Nasdaq Composite fell 0.8%, the S&P 500 declined 0.7%, and the Dow Jones Industrial Average also closed 0.7% lower.
- Technology stocks remained under pressure, extending weakness seen earlier in the week as investors reacted to higher borrowing costs and elevated bond yields.
- At its intraday low, the Nasdaq was down roughly 1.5%, highlighting continued volatility in growth-oriented sectors.
- The selloff coincided with another sharp rise in US Treasury yields, with the benchmark 10-year yield climbing to 4.67%, after touching 4.69% intraday, its highest level since January 2025.

Resistance levels: A Break above R1 opens the door toward 30336.00 → 30998.76

- R1: 29673.24
- R2: 30336.00
- R3: 30998.76

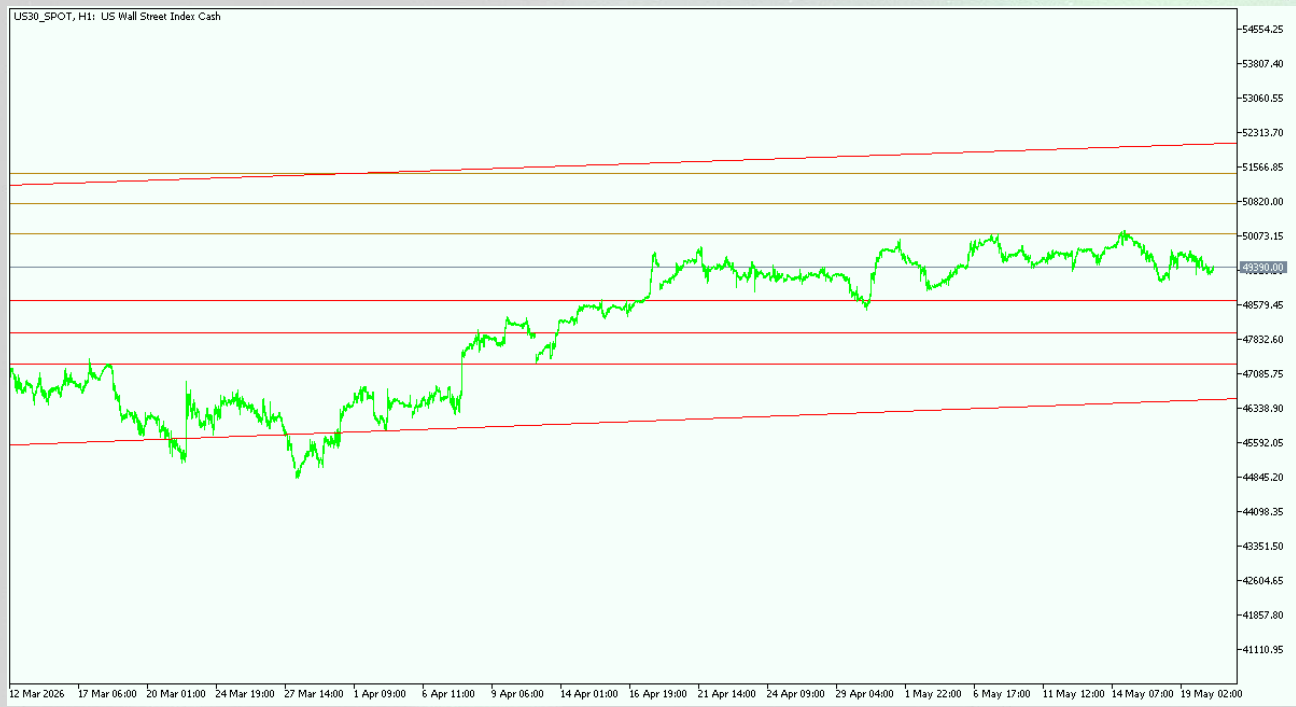
Support levels: A Drop below S1 increases bearish pressure toward 27523.74 → 26843.06

- S1: 28222.33
- S2: 27523.74
- S3: 26843.06

Dow Jones US 30

US30

Market Price: 49390.00



Technical Overview

- The Dow Jones retreated on Tuesday after recently touching the 50,000 level, as broader equity markets came under pressure from rising Treasury yields and persistent inflation concerns.
- Initial market optimism faded quickly after President Donald Trump delayed planned military action against Iran, as investors shifted focus back toward the bond market selloff.
- The 30-year US Treasury yield surged above 5.18%, its highest level in nearly 19 years, signaling growing fears that inflation pressures are becoming more structural rather than purely driven by geopolitical events.
- Markets are increasingly concerned that the Federal Reserve may be falling behind the inflation curve, especially ahead of Kevin Warsh officially taking over as Fed Chair on Friday.
- Investors expect bond markets to test the credibility of the incoming Fed leadership, with traders anticipating a potentially more hawkish monetary policy stance to combat persistent inflation.

Resistance levels: A Break above R1 opens the door toward 50768.95 → 51422.23

- R1: 50115.67
- R2: 50768.95
- R3: 51422.23

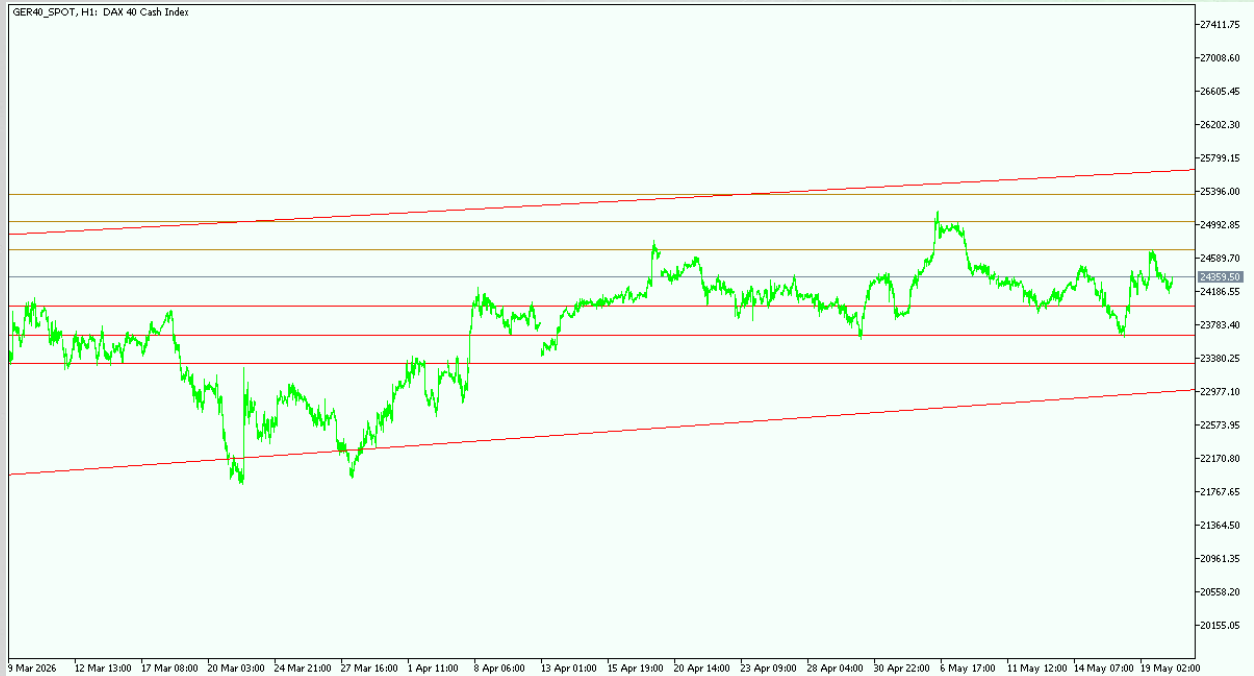
Support levels: A Drop below S1 increases bearish pressure toward 47977.65 → 47294.67

- S1: 48675.47
- S2: 47977.65
- S3: 47294.67

German DAX 40

DAX

Market Price: 24359.50



Technical Overview

- The German DAX 40 is trading around 24,359.50, remaining relatively stable despite continued volatility across global financial markets.
- European equities are showing resilience compared to US markets, although investor sentiment remains cautious due to elevated global bond yields and persistent geopolitical tensions.
- Rising US Treasury yields continue to pressure global equity valuations, particularly growth and technology sectors, while European indices remain supported by industrial and export-oriented companies.
- Ongoing uncertainty surrounding the US-Iran conflict and the Strait of Hormuz continues to influence European market sentiment through higher energy prices and inflation concerns.
- Elevated Oil prices remain a major risk for the Eurozone economy, as Europe is heavily dependent on energy imports, increasing pressure on corporate margins and inflation expectations.

Resistance levels: A Break above R1 opens the door toward 25027.75→ 25355.50

· R1: 24692.20

· R2: 25027.75

· R3: 25355.50

Support levels: A Drop below S1 increases bearish pressure toward 23654.33→ 23318.78

· S1: 24005.49

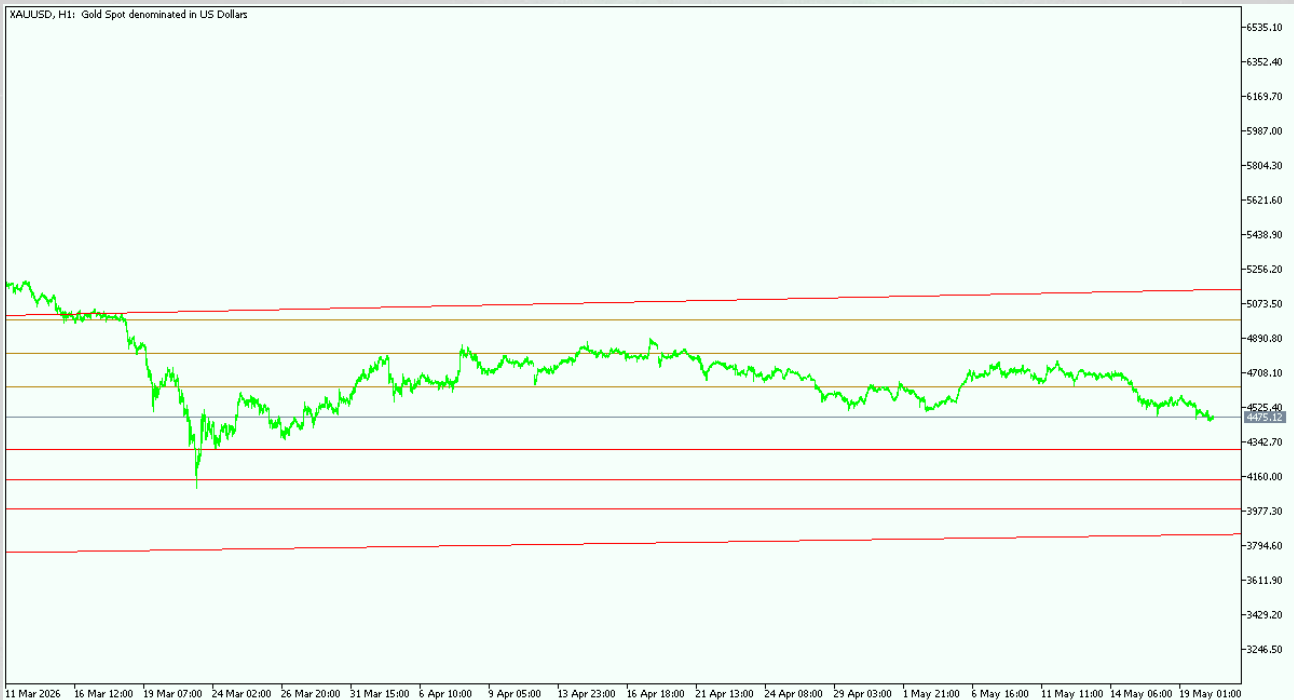
· S2: 23654.33

· S3: 23318.78

Gold

XAUUSD

Market Price: 4475.12



Technical Overview

- Gold extends losses for a fifth straight session, falling below the \$4,500 level and hitting its lowest point since March 30.
- Strong US Dollar demand and rising expectations for a more hawkish Federal Reserve continue to pressure non-yielding Gold.
- Ongoing tensions surrounding Iran's nuclear program and the Strait of Hormuz continue to support safe-haven demand for the US Dollar.
- President Trump stated the US could strike Iran again if negotiations fail, while Vice President JD Vance said progress has been made in talks.

Resistance levels: A Break above R1 opens the door toward 4809.85 → 4988.09

R1: 4635.24
R2: 4809.85
R3: 4988.09

Support levels: A Drop below S1 increases bearish pressure toward 4144.17 → 3991.39

S1: 4304.22
S2: 4144.17
S3: 3991.39