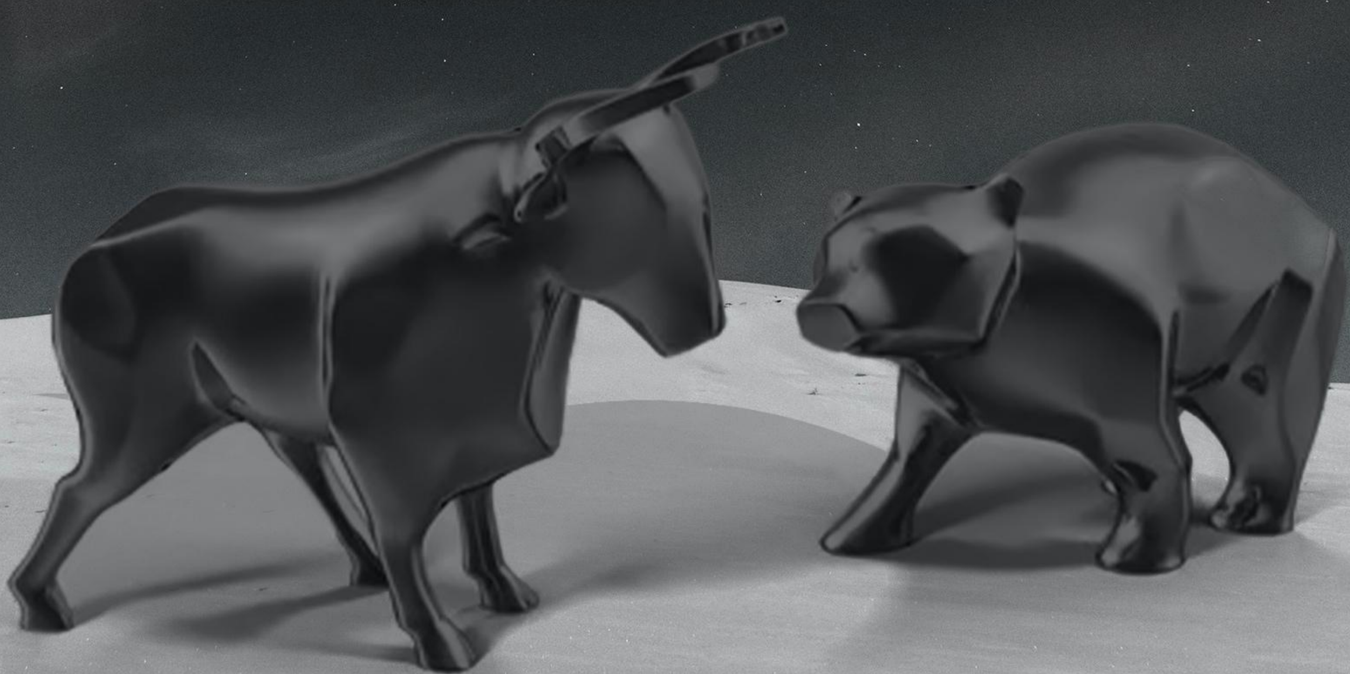
Givtrade

Daily Technical Report

Tuesday, August 18, 2026



Nasdaq 100

UT100 Market Price: 29778.51

Technical Overview

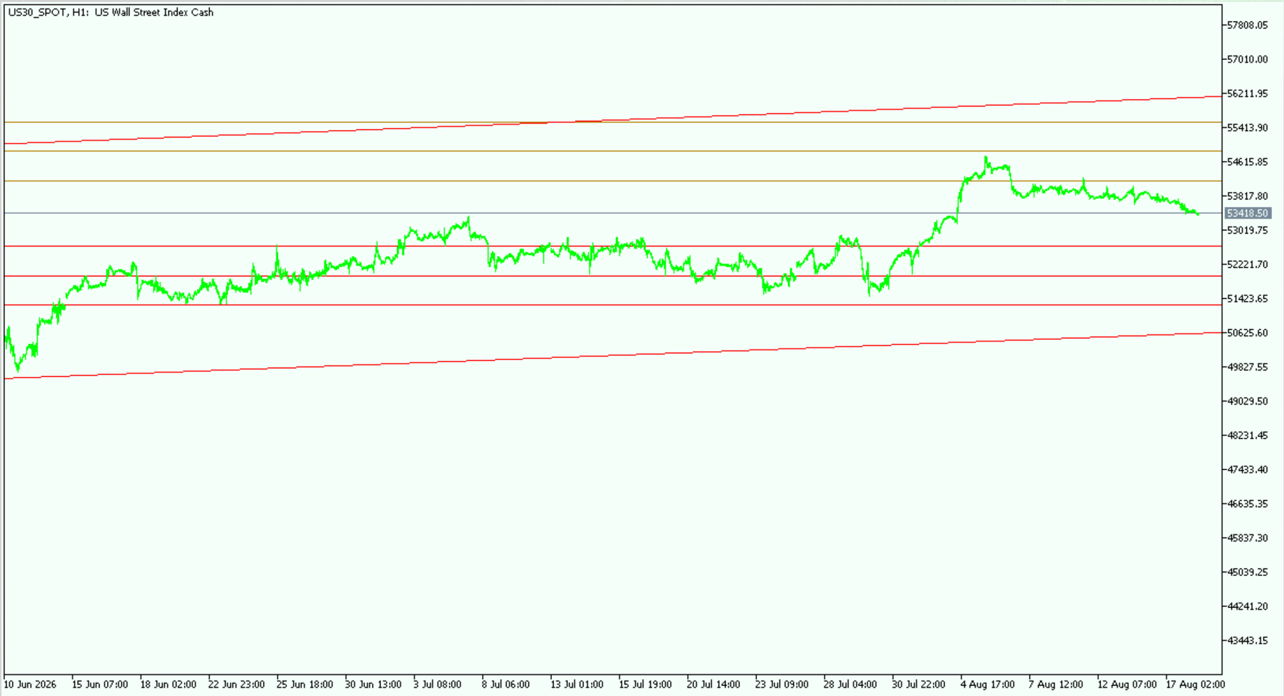
- US equities closed broadly lower on Monday, with the Dow Jones, S&P 500 and Nasdaq Composite falling 0.5%, 0.5% and 0.3%, respectively, as renewed geopolitical concerns weighed on risk appetite.
- The main pressure came from rising oil prices and fading hopes of a near-term US-Iran agreement to reopen the Strait of Hormuz, raising concerns about energy supplies and renewed inflationary pressures.
- WTI crude jumped 2.4% to $84.35 per barrel, while Brent gained 2.4% to $90.65, reflecting the growing geopolitical risk premium surrounding the Strait of Hormuz.
- Higher oil prices pushed Treasury yields higher, with the 10-year yield climbing to around 4.73%, while the 30-year yield reached approximately 5.31%, its highest level since 2007.
- The rise in long-term yields creates an additional headwind for equities, particularly growth and technology stocks, by increasing the discount rate applied to future corporate earnings.

Resistance levels: A Break above R1 opens the door toward 30874.76→ 31388.73
· R1: 30347.27
· R2: 30874.76
· R3: 31388.73

Support levels: A Drop below S1 increases bearish pressure toward 28724.20→ 28196.71
· S1: 29251.70
· S2: 28724.20
· S3: 28196.71

Dow Jones US 30

US30 **Market Price: 53418.50**



Technical Overview

- The Dow Jones Industrial Average trades around 53,550, down roughly 200 points and approximately 1,200 points below its August 5 record high, reflecting renewed risk-off sentiment.
- The market is reacting to the expiration of the 60-day negotiating window over the Strait of Hormuz, with no extension or replacement agreement announced and no direct US-Iran talks currently underway.
- Geopolitical tensions are escalating as the deadline expires, with an Iranian official warning that Tehran could shift from a defensive to an offensive posture if diplomacy fails.
- Traffic through the Strait of Hormuz remains severely disrupted, with only three vessels crossing on Sunday versus a five-day average of 12 and roughly 130 vessels per day before the conflict.
- Crude oil prices are gaining as supply-disruption risks increase, with WTI trading near $83 and Brent above $88, reinforcing concerns about renewed inflationary pressure.

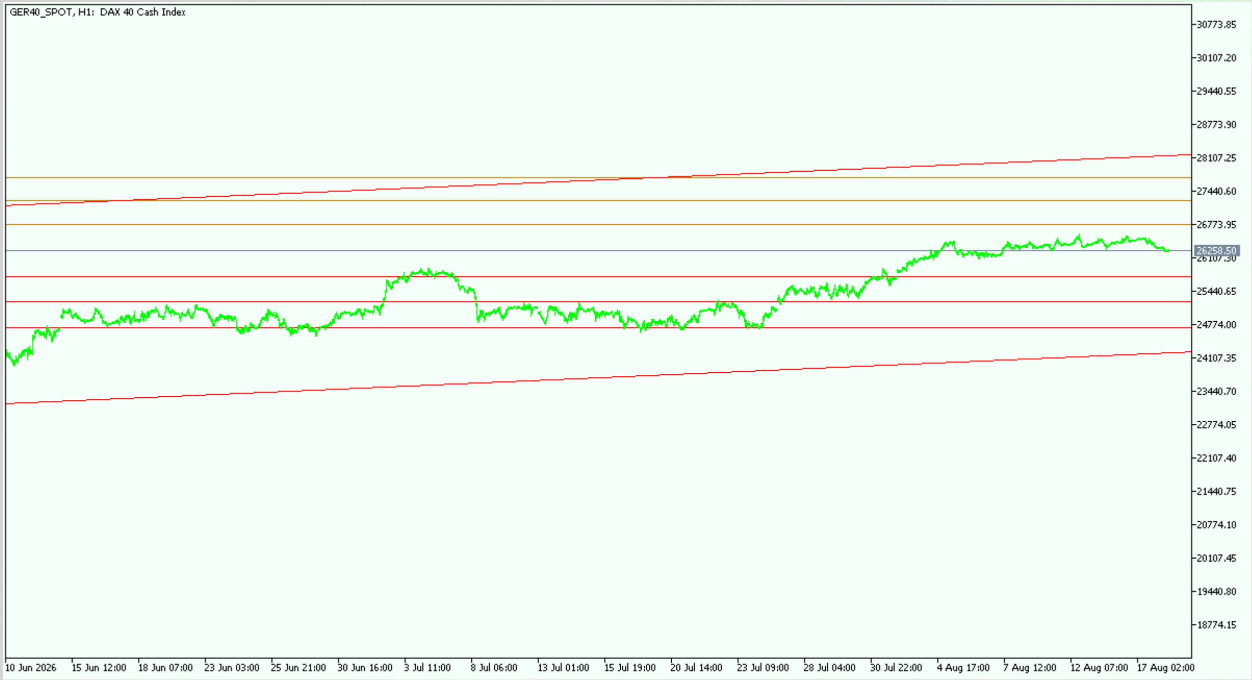
Resistance levels: A Break above R1 opens the door toward 54855.08→ 55530.73
· R1: 54163.34
· R2: 54855.08
· R3: 55530.73

Support levels: A Drop below S1 increases bearish pressure toward 51947.05→ 51268.34
· S1: 52647.14
· S2: 51947.05
· S3: 51268.34

German DAX 40

DAX

Market Price: 26258.50



Technical Overview

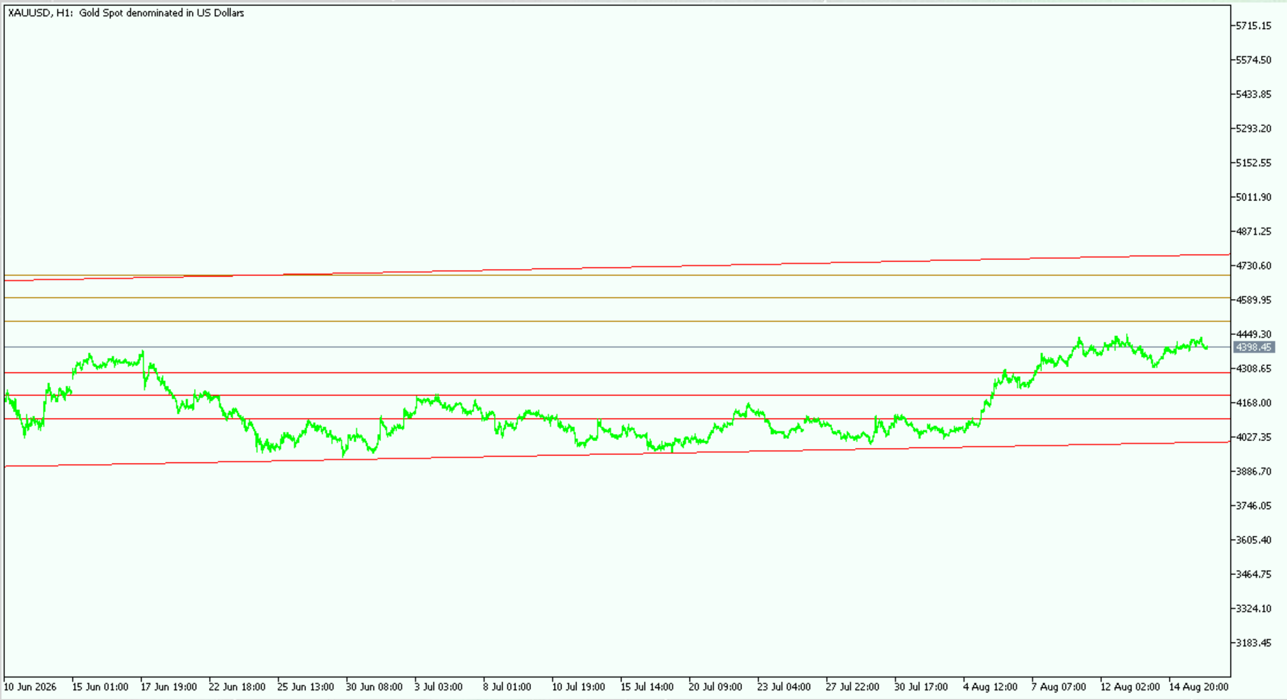
- The DAX is trading around 26,258, down from Monday's close near 26,339 and roughly 200 points below its recent record high of 26,454, indicating some profit-taking near record levels.
- European equities are facing renewed selling pressure, with German DAX futures down around 0.5% in early trading as escalating Middle East tensions weigh on global risk appetite.
- The deterioration in US-Iran diplomatic relations is a major headwind for the DAX, as Iran signals a potentially more aggressive military stance following the failure to extend the temporary ceasefire.
- Higher oil prices are adding pressure to European equities, with Brent crude rising toward $92 per barrel and WTI reaching around $85.50 as fears of prolonged disruption through the Strait of Hormuz intensify.
- Germany's export-oriented economy is particularly sensitive to higher energy costs, meaning a prolonged oil shock could squeeze corporate margins while simultaneously increasing inflationary pressures across the Eurozone.

Resistance levels: A Break above R1 opens the door toward 27256.44→ 27714.60
· R1: 26772.09
· R2: 27256.44
· R3: 27714.60
Support levels: A Drop below S1 increases bearish pressure toward 25240.51→ 24703.80
· S1: 25737.95
· S2: 25240.51
· S3: 24703.80

Gold

XAUUSD

Market Price: 4398.45



Technical Overview

- Gold (XAU/USD) trades below $4,400, extending modest losses and potentially snapping its two-day winning streak as the US Dollar strengthens.
- The US Dollar is recovering from a two-month low, supported by renewed concerns that higher oil prices could reignite inflation and increase the likelihood of at least one Fed rate hike in 2026.
- Higher energy prices are creating a headwind for Gold, as renewed inflationary pressure could keep US Treasury yields elevated and reduce the appeal of the non-yielding precious metal.
- Geopolitical tensions remain elevated following the expiration of the US-Iran memorandum, with President Trump ruling out an extension and demanding that Iran surrender to end the conflict.

Resistance levels: A Break above R1 opens the door toward 4599.51→ 4690.42
R1: 4503.10
R2: 4599.51
R3: 4690.42

Support levels: A Drop below S1 increases bearish pressure toward 4197.31→ 4100.13
S1: 4290.06
S2: 4197.31
S3: 4100.13