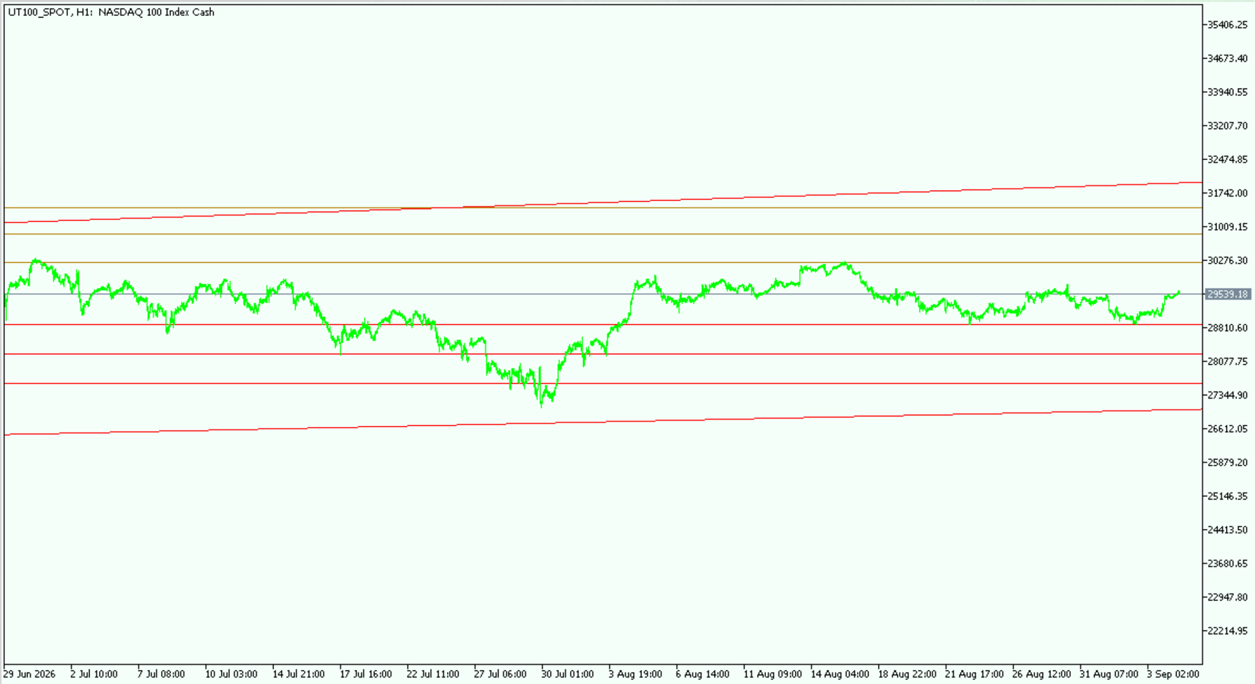
Givtrade

Daily Technical Report

Friday, September 4, 2026

Nasdaq 100

UT100 **Market Price: 29539.18**



Technical Overview

- US equities finished sharply higher on Thursday, with the Nasdaq gaining 1.4%, the Dow rising 1.2%, and the S&P 500 advancing 1.1%.
- Major indexes recorded their second consecutive session of gains, pushing the Nasdaq, Dow and S&P 500 slightly into positive territory for the week.
- Fed Governor Christopher Waller's comments boosted investor sentiment, after he indicated a preference for keeping rates unchanged in September if inflation continues to improve.
- September Fed rate-hike expectations declined significantly, with markets pricing around a 50% probability of an increase, down from roughly 60% before Waller's comments.
- Lower rate-hike expectations particularly benefited technology and growth stocks, as declining yields reduce pressure on valuations and future earnings.

Resistance levels: A Break above R1 opens the door toward 30837.86→ 31414.11

· R1: 30231.28

· R2: 30837.86

· R3: 31414.11

Support levels: A Drop below S1 increases bearish pressure toward 28244.73→ 27607.82

· S1: 28881.64

· S2: 28244.73

· S3: 27607.82

Dow Jones US 30

US30

Market Price: 53670.50

Technical Overview

- The Dow Jones closed just below 53,700 on Thursday, gaining roughly 620 points, or 1.2%, in its strongest session since August 4.
- The rally was driven primarily by easing Fed tightening expectations, after a Fed governor indicated support for holding rates steady in September if upcoming inflation data show sufficient improvement.
- September Fed rate-hike expectations fell sharply to 50.4%, down from 63.2% on Wednesday, providing a significant boost to equity sentiment.
- The Dow showed strong intraday momentum after briefly trading near 53,000, eventually reaching above 53,750 before consolidating near its highs into the close.
- Stronger-than-expected US services activity failed to derail the equity rally, with the ISM Services PMI rising to 55.4 compared with expectations of 54.3.

Resistance levels: A Break above R1 opens the door toward 54971.75→ 55584.63

· R1: 54333.21

· R2: 54971.75

· R3: 55584.63

Support levels: A Drop below S1 increases bearish pressure toward 52342.82→ 51665.42

· S1: 53004.08

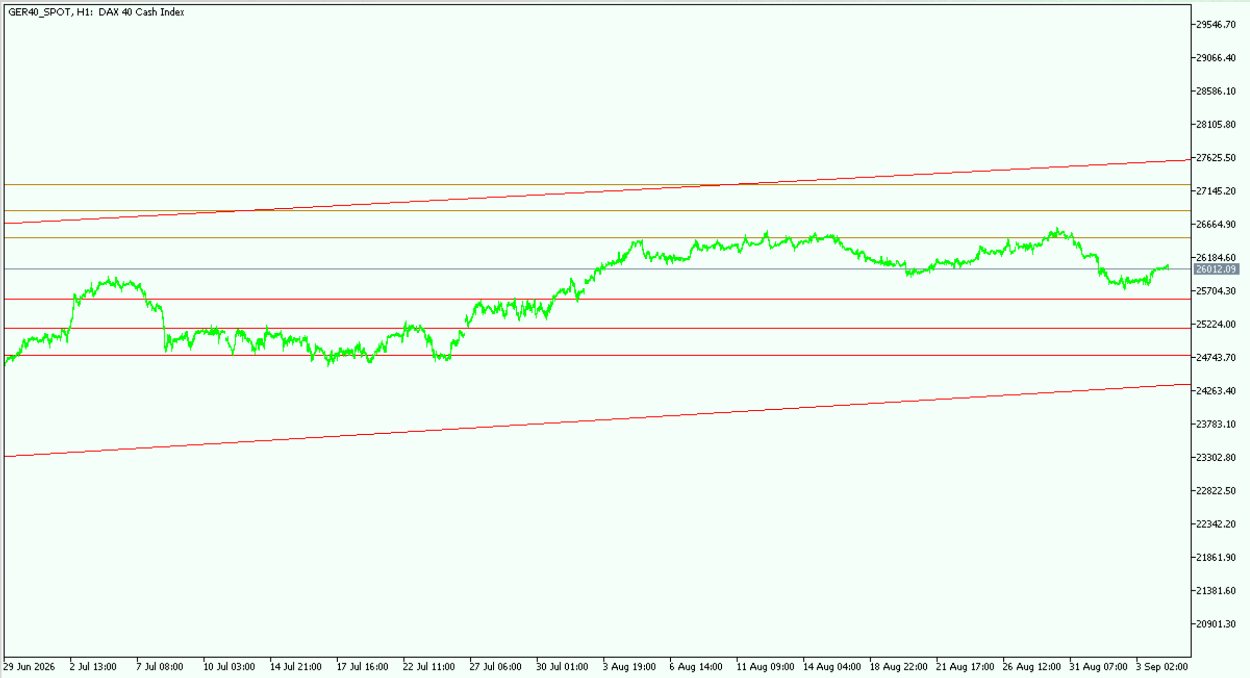
· S2: 52342.82

· S3: 51665.42

German DAX 40

DAX

Market Price: 26012.09



Technical Overview

- The DAX trades around 26,012.09, extending its recovery after rebounding from Wednesday's low near 25,728.
- German equities are attempting to regain momentum above the 26,000 level, following two sessions of pressure earlier in the week from rising bond yields and energy prices.
- Easing global bond yields are providing support to European equities, reducing some of the valuation pressure that weighed heavily on stocks earlier in the week.
- Lower expectations for an immediate Fed rate hike are improving global risk sentiment, following dovish comments from Fed Governor Christopher Waller that helped push US yields lower.
- Elevated oil prices remain an important headwind for the DAX, as continued Middle East tensions keep energy costs and inflation risks high for the energy-sensitive German economy.
- ECB tightening expectations continue to limit the index's upside, with markets anticipating another rate increase as policymakers respond to persistent Eurozone inflation pressures.

Resistance levels: A Break above R1 opens the door toward 26862.91→ 27238.15

· R1: 26468.44

· R2: 26862.91

· R3: 27238.15

Support levels: A Drop below S1 increases bearish pressure toward 25169.55→ 24775.07

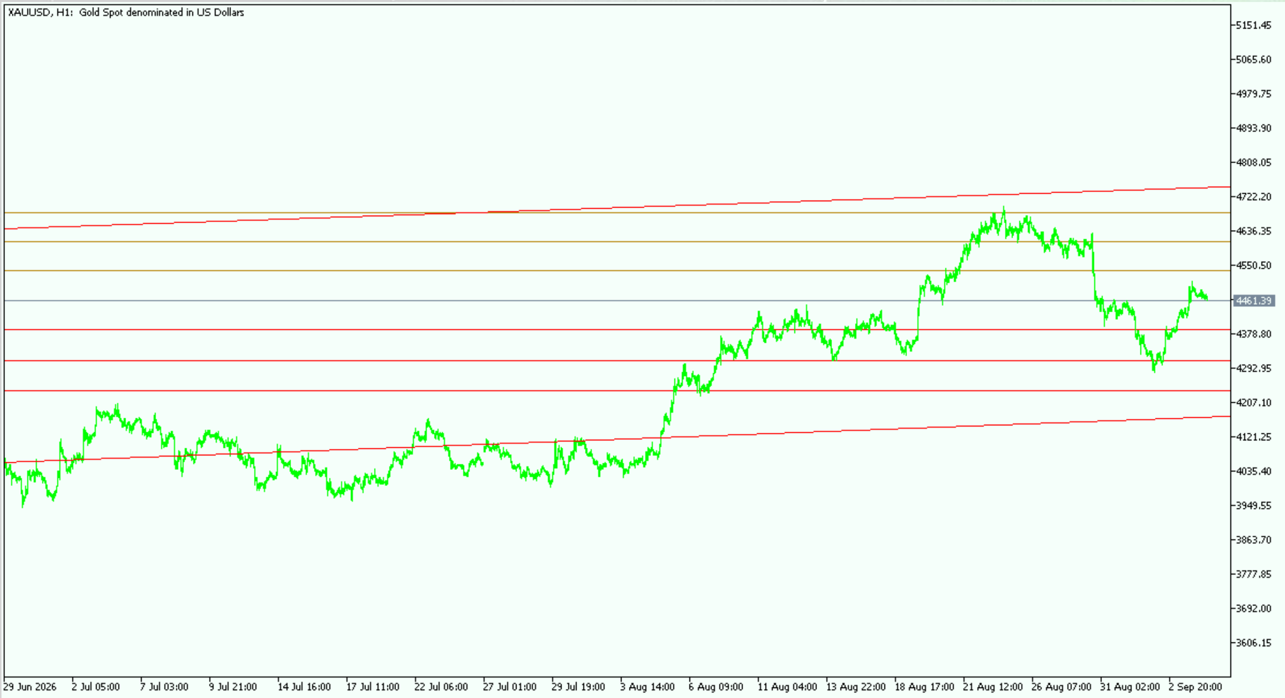
· S1: 25583.27

· S2: 25169.55

· S3: 24775.07

Gold

XAUUSD **Market Price: 4461.39**



Technical Overview

- Gold (XAU/USD) edges lower on Friday but remains above $4,450, snapping a two-day winning streak while staying close to the weekly high reached on Thursday.
- A modest rebound in the US Dollar is limiting Gold's upside, as the DXY recovers from a roughly one-and-a-half-week low.
- Friday's US Nonfarm Payrolls report is the key catalyst for Gold, with the employment figures expected to significantly influence expectations for the Fed's September policy decision.
- Expectations for a September Fed rate hike have recently declined, providing underlying support to the non-yielding precious metal through lower Treasury yields and a softer Dollar.

Resistance levels: A Break above R1 opens the door toward 4608.41→ 4680.60

R1: 4537.99

R2: 4608.41

R3: 4680.60

Support levels: A Drop below S1 increases bearish pressure toward 4310.87→ 4236.93

S1: 4390.10

S2: 4310.87

S3: 4236.93