Givtrade

Daily Technical Report

Tuesday, September 15, 2026

Nasdaq 100

UT100 **Market Price: 29038.50**

Technical Overview

- Major U.S. equity indexes closed lower on Monday, with the Nasdaq Composite falling 0.6%, the S&P 500 declining 0.5%, and the Dow Jones Industrial Average losing 0.3%.
- Stocks recovered from steeper intraday losses, with the Nasdaq having fallen more than 1% earlier in the session before partially recovering into the close.
- AI-related sentiment weakened after several industry leaders raised concerns about rapidly expanding AI capabilities, prompting investors to reassess spending expectations across the sector.
- Semiconductor shares experienced particularly heavy selling, with the Roundhill Memory ETF falling roughly 7% and the iShares Semiconductor ETF declining around 5.5%.
- Software stocks significantly outperformed the broader technology sector, with the iShares Expanded Tech-Software Sector ETF gaining approximately 5%.

Resistance levels: A Break above R1 opens the door toward 30126.01→ 30642.77

· R1: 29609.25

· R2: 30126.01

· R3: 30642.77

Support levels: A Drop below S1 increases bearish pressure toward 27990.97→ 27447.01

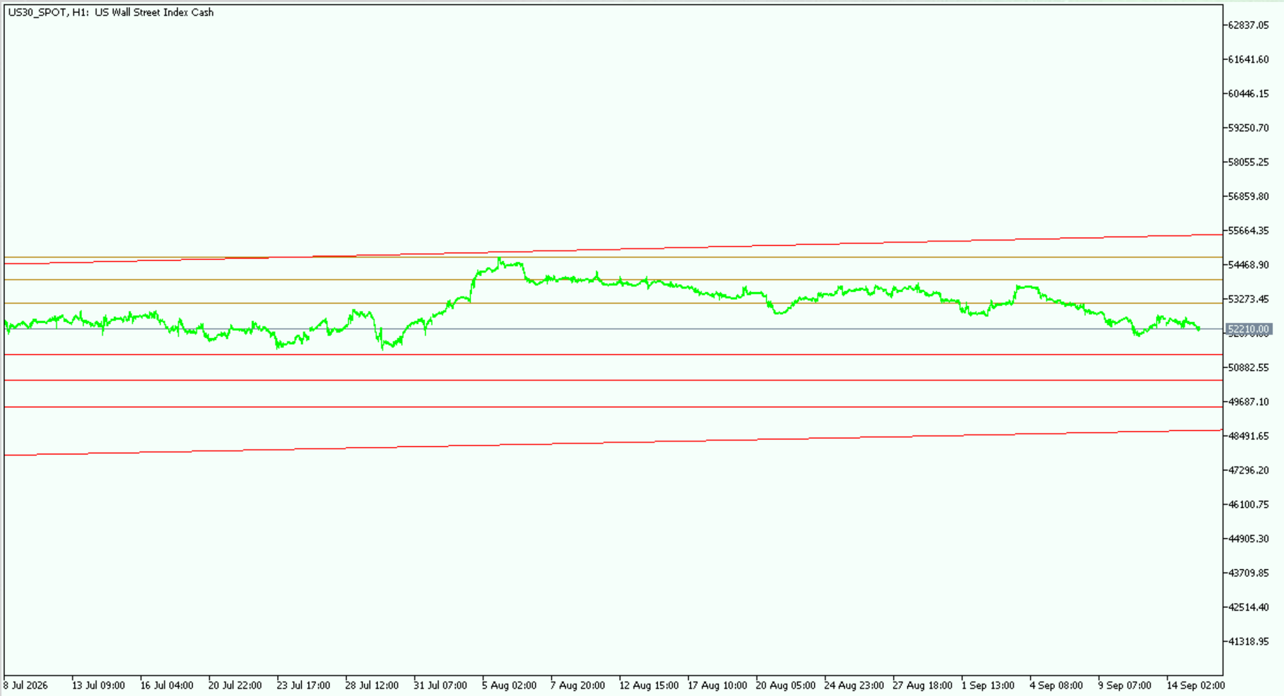
· S1: 28507.73

· S2: 27990.97

· S3: 27447.01

Dow Jones US 30

US30 **Market Price: 52210.00**



Technical Overview

- The Dow Jones Industrial Average trades just below 52,400, falling around 200 points as rising Treasury yields weigh on blue-chip stocks.
- The 10-year US Treasury yield has climbed above 5%, reaching its highest level since 2023 and increasing pressure on equity valuations.
- Elevated borrowing costs are tightening financial conditions across the economy, with the average 30-year mortgage rate rising to approximately 6.76% from 6.15% at the beginning of the year.
- Housing-related Dow components face additional pressure from higher rates, as expensive mortgages reduce housing activity and weigh on demand for companies such as Home Depot and Sherwin-Williams.
- The Dow is outperforming the Nasdaq despite its decline, with the technology-heavy Nasdaq falling around 1% amid a sharp selloff in semiconductor and AI-related stocks.

Resistance levels: A Break above R1 opens the door toward 53938.98→ 54720.82

· R1: 53136.01

· R2: 53938.98

· R3: 54720.82

Support levels: A Drop below S1 increases bearish pressure toward 50440.10→ 49510.31

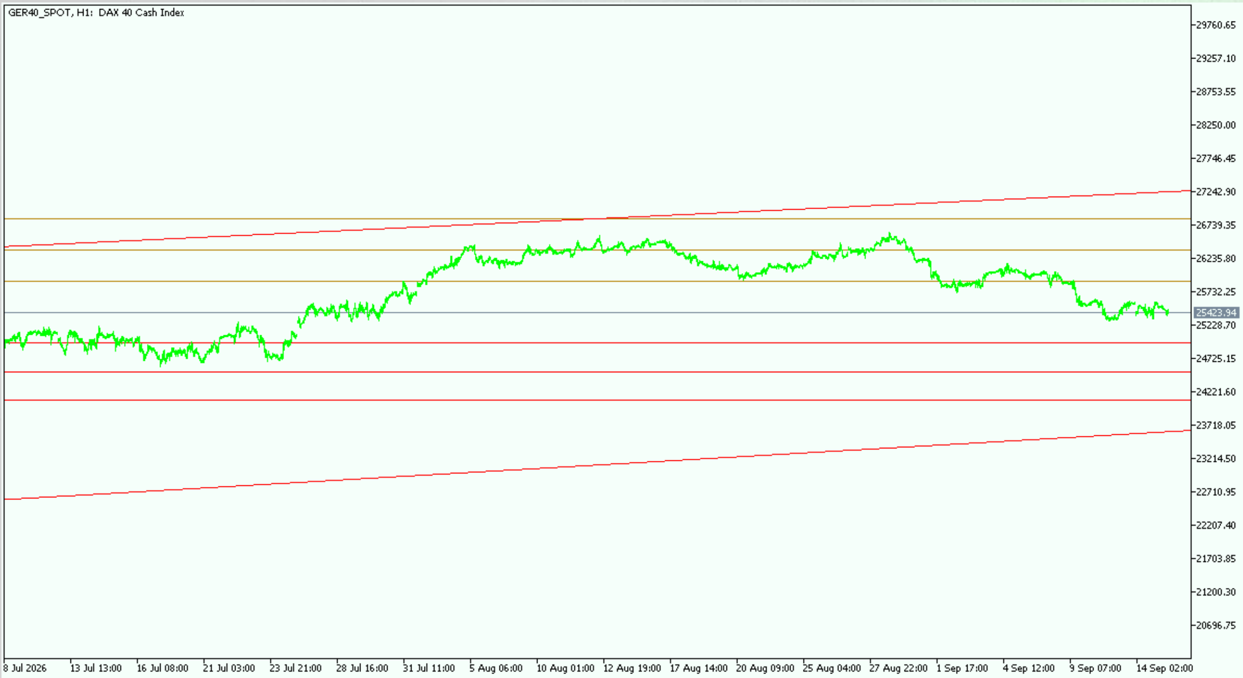
· S1: 51328.58

· S2: 50440.10

· S3: 49510.31

German DAX 40

DAX **Market Price: 25423.94**



Technical Overview

- The DAX trades around 25,423.94, remaining under pressure as elevated bond yields, rising energy prices and tighter monetary-policy expectations weigh on German equities.
- European risk sentiment remains fragile, with the STOXX 600 falling on Monday as technology and commodity-related shares came under selling pressure.
- Higher oil prices remain a major headwind for German companies, as Germany's dependence on imported energy makes its industrial sector particularly vulnerable to higher input and transportation costs.
- Higher European bond yields are also pressuring equity valuations, particularly after the ECB raised rates last week and warned that inflation could remain elevated for longer.
- Expectations for additional ECB tightening remain a key concern, with markets pricing at least one further 25-basis-point increase by year-end as policymakers warn of upside inflation risks.
- Weakness in technology stocks is adding further pressure, after European tech shares declined sharply amid concerns that major AI companies could slow the pace of investment and development.

Resistance levels: A Break above R1 opens the door toward 26364.47→ 26832.12

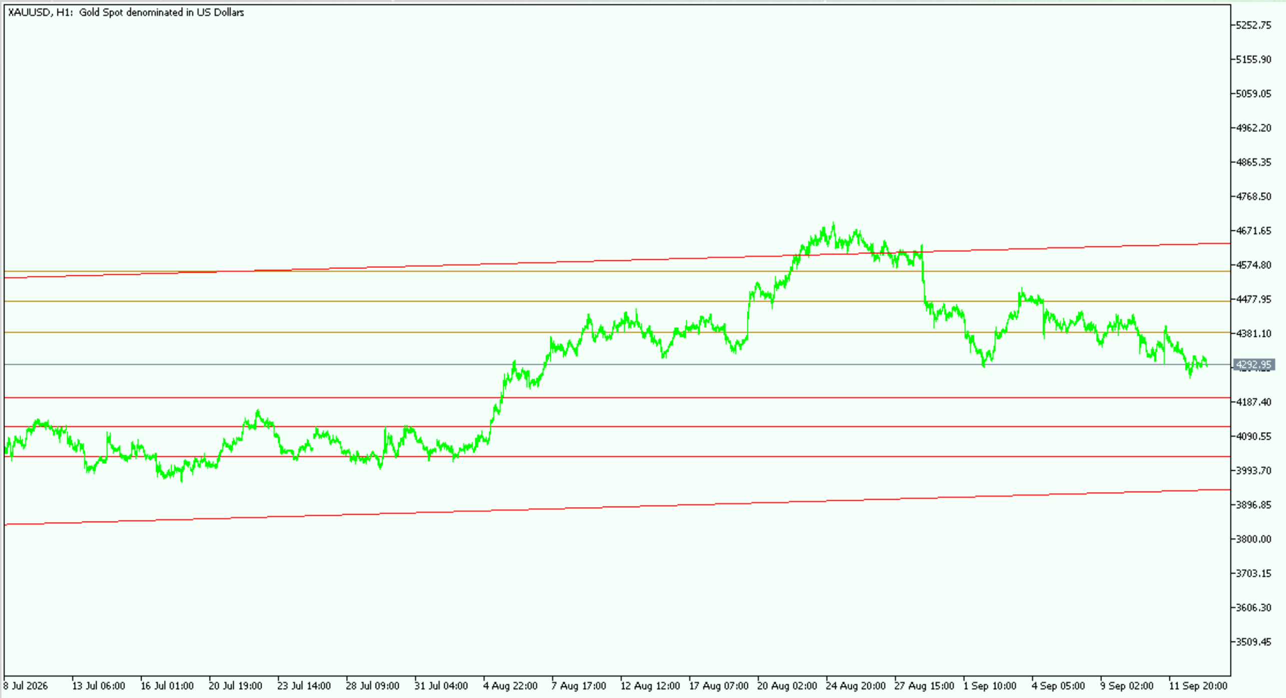
· R1: 25896.82
· R2: 26364.47
· R3: 26832.12

Support levels: A Drop below S1 increases bearish pressure toward 24528.15→ 24088.52

· S1: 24957.56
· S2: 24528.15
· S3: 24088.52

Gold

XAUUSD **Market Price: 4292.95**



Technical Overview

- Gold remains under significant selling pressure around $4,290, falling approximately 1.3% on Monday as hawkish Federal Reserve expectations dominate market sentiment.
- XAU/USD briefly dropped to an intraday low of $4,253, marking its weakest level since August 7 and extending the recent bearish momentum.
- Expectations for a Federal Reserve rate hike are the primary headwind for Gold, ahead of the Fed's two-day monetary policy meeting beginning Tuesday.
- Markets now price an approximately 89% probability of a 25-basis-point rate hike, up sharply from around 59% one week earlier.

Resistance levels: A Break above R1 opens the door toward 4472.11→ 4556.64

R1: 4383.66

R2: 4472.11

R3: 4556.64

Support levels: A Drop below S1 increases bearish pressure toward 4116.32→ 4033.76

S1: 4198.88

S2: 4116.32

S3: 4033.76