

November 09, 2016

**Bombay Stock Exchange Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001**

Sub: Press Release

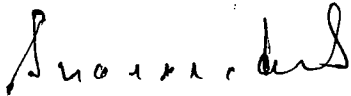
Dear Sir/Madam,

Please find enclosed the Press Release issued in connection with Unaudited Financial Results of the Company for the quarter ended September 30, 2016.

Kindly take it on your records.

Thanking you,

Yours faithfully,



L Chandrasekar
Executive V P – Finance & Secretary.

Encl.: a/a



BSE: 524372 NSE: ORCHIDPHAR Bloomberg: OCP@IN Reuters: ORCD.BO

Q2FY16Earnings

Chennai, India – November 9, 2016

Orchid Pharma registers turnover of Rs 187.73 crore in Q2 FY16, EBITDA of Rs 33.60 crore.

Financial highlights for Quarter ended September 30, 2016 (Q2 FY16) – Standalone

- Revenue of Rs 187.73 crore (US\$ 27.9 million) in the quarter ended September 30, 2016 (Q2 FY16) as compared to Rs 214.46 crore (US\$ 31.9 million) registered during the quarter ended September 30, 2015 (Q2 FY15).
- EBITDA of Rs 33.60 crore (US\$ 5.0 million) in the quarter ended September 30, 2016 as compared to Rs 43.39 crore (US\$ 6.5 million) in the quarter ended September 30, 2015.
- At the net level, the company registered a loss of Rs 68.51 crore (US\$ 10.2 million) during the quarter ended September 30, 2016 as compared to a loss of Rs 68.94 crore (US\$ 10.3 million) for the corresponding quarter ended September 30, 2015.

* 1 US\$ = Rs 67.20

For ORCHID PHARMA LTD.


Executive VP - Finance & Secretary

'Orchid Towers', #313, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034 INDIA