

September 14, 2016

**The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No: C/1  
G - Block, Bandra - Kurla Complex  
Bandra (East), Mumbai – 400 051**

Dear Sir/Madam,

In accordance with the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, this is to inform you that ORCHID has received a Notice under Section 13(4)(a) of the SARFAESI ACT, 2002 from SICOM Limited, for the property situated at "Orchid Towers", 313, Valluvarkottam High Road, Nungambakkam, Chennai-600 034. Based on the said Notice, SICOM Limited has taken symbolic possession on September 09, 2016.

However, the Company is in an advanced stage of discussions to raise resources, so that the loan availed from SICOM can be settled expeditiously.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,



**K Raghavendra Rao  
Managing Director**