

September 14, 2016

**Bombay Stock Exchange Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001**

Dear Sir/Madam,

In accordance with the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, this is to inform you that ORCHID has received a Notice under Section 13(4)(a) of the SARFAESI ACT, 2002 from SICOM Limited, for the property situated at "Orchid Towers", 313, Valluvarkottam High Road, Nungambakkam, Chennai-600 034. Based on the said Notice, SICOM Limited has taken symbolic possession on September 09, 2016.

However, the Company is in an advanced stage of discussions to raise resources, so that the loan availed from SICOM can be settled expeditiously.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,



**K Raghavendra Rao
Managing Director**