SYMBA CENTER

Financial Statements

With Independent Auditor's Report

December 31, 2025

(with summarized comparative information for 2024)

SYMBA CENTER
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Financial Statements

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Symba Center
Victorville, California

Opinion

We have audited the financial statements of Symba Center (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Symba Center as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Symba Center and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Symba Center's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Symba Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Symba Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Symba Center's December 31, 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 12, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Eadie and Payne, LLP

Riverside, California
July 20, 2026

SYMBA CENTER
STATEMENT OF FINANCIAL POSITION
December 31, 2025 (summarized comparative information for 2024)

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	$ 403,621	$ 1,234,919
Accounts receivable, net	901,847	570,736
Grants receivable	79,133	589,283
Prepaid expenses	81,141	41,177
Total Current Assets	1,465,742	2,436,115
Property and Equipment, Net		
Vehicles	379,078	312,078
Less: Accumulated depreciation	129,285	62,403
	249,793	249,675
Other Non-Current Assets		
Right of use assets, net	263,730	77,432
Security deposit	1,120	1,120
	264,850	78,552
Total Assets	$ 1,980,385	$ 2,764,342
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	$ 366,947	$ 343,397
Accrued liabilities	153,473	234,098
Current portion of lease liabilities	82,698	29,730
Total Current Liabilities	603,118	607,225
Long-Term Liabilities		
Lease liabilities	147,804	34,381
Total Liabilities	750,922	641,606
Net Assets		
With donor restrictions	13,000	73,192
Without donor restrictions	1,216,463	2,049,544
Total Net Assets	1,229,463	2,122,736
Total Liabilities and Net Assets	$ 1,980,385	$ 2,764,342

The accompanying notes are an integral part of the financial statements.

SYMBA CENTER
STATEMENT OF ACTIVITIES
For the year ended December 31, 2025 (summarized comparative information for 2024)

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenues and Support				
Program service revenue, net	$ 3,709,683	$ -	$ 3,709,683	$ 4,382,906
Government contract revenue	4,338,137	-	4,338,137	74,695
In-kind contribution	363,608	-	363,608	59,195
Grant revenue	763,047	13,000	776,047	2,358,562
Miscellaneous income	11,391	-	11,391	14,371
Satisfaction of program restrictions	73,192	(73,192)	-	-
Total Revenues and Support	9,259,058	(60,192)	9,198,866	6,889,729
Operating Expenses				
Program services	8,836,808	-	8,836,808	5,314,154
Support services	1,255,331	-	1,255,331	657,330
Total Operating Expenses	10,092,139	-	10,092,139	5,971,484
Change in Net Assets	(833,081)	(60,192)	(893,273)	918,245
Net Assets at Beginning of Year	2,049,544	73,192	2,122,736	1,204,491
Net Assets at End of Year	$ 1,216,463	$ 13,000	$ 1,229,463	$ 2,122,736

The accompanying notes are an integral part of the financial statements.

SYMBA CENTER
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2025 (summarized comparative information for 2024)

	2025			2024
	Program Services	Support Services	Total	Total
Salaries and wages	$ 5,024,875	$ 728,711	$ 5,753,586	$ 3,061,728
Payroll taxes and benefits	742,336	107,654	849,990	375,369
	5,767,211	836,365	6,603,576	3,437,097
Advertising and marketing	148,336	21,512	169,848	182,678
Awards and grants to others	3,932	-	3,932	18,894
Bank and merchant fees	-	4,505	4,505	-
Background checks and onboarding	-	24,090	24,090	-
Conferences and training	27,023	-	27,023	18,498
Contract labor	26,160	-	26,160	48,598
Credit losses	100,218	-	100,218	47,773
Depreciation	66,882	-	66,882	46,691
Shelter food and security services	577,339	-	577,339	-
Housing assistance	524,508	-	524,508	58,196
Insurance	110,813	16,070	126,883	70,121
Interest expense	-	2,832	2,832	264
License and permits	-	3,797	3,797	3,443
Meals and entertainment	-	48,593	48,593	31,592
Medical supplies and disposal	53,362	-	53,362	103,072
Memberships and subscriptions	11,423	-	11,423	1,480
Occupancy and facilities	379,760	57,254	437,014	109,080
Office expenses	142,966	21,275	164,241	62,228
Professional fees and consulting	588,687	207,698	796,385	500,696
Repairs and maintenance	15,038	-	15,038	-
Service bed fee	181,182	-	181,182	1,123,668
Travel and transportation	33,772	-	33,772	46,346
Vehicle expenses	78,196	11,340	89,536	61,069
Total Expenses	$ 8,836,808	$ 1,255,331	$ 10,092,139	$ 5,971,484

The accompanying notes are an integral part of the financial statements.

SYMBA CENTER

STATEMENTS OF CASH FLOWS

For the year ended December 31, 2025 (summarized comparative information for 2024)

	2025	2024
Cash Flows From Operating Activities		
Change in net assets	$ (893,273)	$ 918,245
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Depreciation	66,882	46,691
Credit losses	100,218	47,773
Acquisition of property and equipment through donation	(67,000)	-
Changes in operating assets and liabilities:		
Accounts receivable	(431,329)	(325,139)
Grants receivable	510,150	(306,183)
Prepaid expenses	(39,964)	(32,185)
Lease assets and liabilities	(19,907)	(6,597)
Accounts payable	23,550	138,889
Accrued expenses	(80,625)	119,607
Cash From (Used For) Operating Activities	(831,298)	601,101
Cash Flows From Investing Activities		
Purchases of property and equipment	-	(154,962)
Cash From (Used For) Investing Activities	-	(154,962)
Net Increase in Cash and Cash Equivalents	(831,298)	446,139
Beginning Cash and Cash Equivalents	1,234,919	788,780
Ending Cash and Cash Equivalents	$ 403,621	$ 1,234,919
Supplemental Disclosures of Cash Flow Information		
Cash paid during the year for		
Interest	$ 2,832	$ 264
Supplemental Disclosure of Non-cash Investing and Financing Activity		
Acquisition of property and equipment through donation	$ 67,000	$ -
Obtained right-of-use asset in exchange for a lease liabilities	253,713	87,359
	$ 320,713	$ 87,359

The accompanying notes are an integral part of the financial statements.

1. NATURE OF BUSINESS

Symba Center (Symba) is a nonprofit public healthcare organization incorporated in California on November 2019. It provides health and wellness solutions to low-income communities, primarily serving the High Desert region of Southern California through its service centers and community-based programs.

Symba provides a variety of services including but not limited to case management services for individuals who are unhoused or unemployed, medical services ranging from medical care visits, vaccinations, laboratory testing, medication, and rehab, recuperative care such as behavioral health support and mental health therapy services as well as short-term post hospitalization services.

Symba's revenues are largely generated from client services, city contracts, grants, and contributions. Client service revenue is based on contracts with Inland Empire Health Plan, a government-sponsored insurance for low-income or disabled individuals, families, and seniors, and Victor Valley College students. Symba also holds contracts with the County of San Bernardino, City of Irvine, City of Ontario, City of Victorville and City of Fontana, and a portion of the revenues is derived from these accounts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

B. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Symba to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

C. Cash and Cash Equivalents

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, are considered to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

D. Accounts Receivable

Symba's accounts receivable are primarily derived from program service revenue and government contracts and are stated at the amount management expects to collect from outstanding balances. At each balance sheet date, Symba recognizes an expected allowance for credit losses. Symba estimates expected credit losses based on a combination of historical loss experience, current conditions, and reasonable supportable forecasts. Amounts considered uncollectible are written off against the allowance for credit losses. Any recoveries of previously written-off amounts are recognized as a reduction of the credit loss expense in the period in which they occur. As of December 31, 2025, allowance for credit losses totaled $3,936.

E. Grants Receivable

Grants receivable represent consideration from various agencies, of which Symba has an unconditional right to receive. Grants receivable are stated at the amount management expects to be collected from the outstanding balance. As of December 31, 2025, management has determined, based on historical experience, that all amounts are fully collectible and no allowance for credit losses is necessary.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

F. **Property and Equipment**

Property and equipment are recorded at cost, or if donated, at acquisition value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives of vehicles is 5 years. When assets are sold or otherwise disposed of, the cost and related depreciation is removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

G. **Right of Use Assets and Liabilities**

Right of use leased assets and the related liabilities are recognized at the lease commencement date and represent Symba's right of use an underlying asset and lease obligations for the lease term. Right of use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the leased asset into service. Right of use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

Symba elected the option to use the risk-free rate determined using periods comparable to the lease terms as the discount rate. Symba has also elected the short-term lease exemption for all leases with a term of 12 months or less for ongoing leases to not recognize the asset and liability for any such leases, should they arise. Lease payments for short-term leases will be recognized on a straight-line basis.

H. **Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of Symba. These net assets may be used at the discretion of Symba's management and Board of Directors. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Net Assets With Donor Restrictions: Net assets subject to donor restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Symba reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Symba reports conditional contributions restricted by donors as increases in net assets without donor restrictions if the restrictions and conditions expire simultaneously in the reporting period.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

I. **Net Program Service Revenue**

Symba recognizes net program service revenue in accordance with FASB ASC Topic 606, Revenue from Contracts with Customers. Program service revenue consists of exchange transactions in which the Organization provides healthcare, care coordination, consulting, and other program-related services under contracts with managed care organizations, governmental agencies, educational institutions, and other customers. Revenue is recognized over time as performance obligations are satisfied because the customer simultaneously receives and consumes the benefits of the services provided.

Program service revenue is initially recorded based on contractual rates or standard charges, as applicable, and is reduced by contractual allowances and other adjustments to the amounts expected to be collected. The transaction price is based on the consideration the Organization expects to be entitled to under the applicable contracts. The Organization generally bills customers after services are rendered or in accordance with the terms of the applicable agreements. Significant payment arrangements include:

Inland Empire Health Plan (IEHP): Symba provides Community Supports, Enhanced Care Management, and other healthcare-related services to eligible IEHP members and is reimbursed based on negotiated contractual payment rates.

Other program service contracts: Symba also provides services under agreements with governmental agencies, educational institutions, and other organizations and is reimbursed based on the applicable contractual terms.

The Organization had no contract assets or contract liabilities as of December 31, 2025 and 2024.

J. **Government Contract Revenue**

The Organization receives funding under government contracts to provide homeless services, housing navigation, behavioral health, case management, and other community-based programs. Revenue is recognized in accordance with FASB ASC Topic 958 as qualifying expenditures are incurred or other conditions of the agreements are substantially met. Amounts received in advance of satisfying the applicable conditions are reported as refundable advances in the statement of financial position.

K. **Contributions**

Contributions are recognized when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been met.

A portion of revenue is derived from cost-reimbursable federal and state grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Symba has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as grant advances in the statement of financial position.

L. **In-Kind Contributions**

Contributed nonfinancial assets include donated professional services, donated equipment, and other in-kind contributions which are recorded at the respective fair values of the goods or services received.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

L. **In-Kind Contributions (Continued)**

In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

Symba operates from various contributed facilities without incurring rental costs. The fair value of the contributed use of these facilities was recognized as in-kind contribution revenue with a corresponding occupancy expense of $293,108 for the year ended December 31, 2025.

During the year, Symba received two donated vehicles and donated equipment with estimated fair value of $67,000 and $3,500 respectively. The donated vehicles were recognized as in-kind contribution revenue and capitalized as property and equipment. The donated equipment was recognized as in-kind contribution revenue with a corresponding supplies expense.

M. **Advertising Costs**

Symba uses advertising to promote its programs to the general public. The production costs of advertising are expensed as incurred. During the year ended December 31, 2025, advertising costs totaled $169,848.

N. **Functional Allocation of Expense**

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. The financial statements report certain categories of expenses that are attributed to both program and supporting functions.

Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, benefits, payroll taxes, advertising, insurance, occupancy, office expense, professional services and vehicle expense, which are allocated on the basis of estimates of time and effort.

O. **Tax Exempt Status**

The organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and from state income tax under Section 23701d of the California Revenue and Taxation Code. As such, no provision has been made in the financial statements for income taxes.

P. **Financial Instruments and Credit Risks**

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by Symba to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. Symba has not experienced any loss in such accounts and believes it is not exposed to any significant credit risk on its cash balances. At December 31, 2025 the uninsured cash balance was $97,787. Credit risk associated with accounts receivable and promises to give are limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies, and foundations supportive of Symba’s mission.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Q. **Reclassifications**

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets

R. **Subsequent Events**

Symba has evaluated subsequent events through July 20, 2026, the date the financial statements were available to be issued.

3. **LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

Symba's financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, are as follows:

Cash and cash equivalents	$ 403,621
Accounts receivable, net	901,847
Grants receivable	79,133
Financial assets available to meet cash needs for general expenditures over the next twelve months	$ 1,384,601

4. **ACCOUNTS RECEIVABLE**

Accounts receivable was comprised of the following payors at December 31, 2025:

Inland Empire Health Plan	$ 327,417
Victor Valley Community College District	161,896
City of Fontana	161,469
City of Victorville	117,894
San Bernardino County	94,962
Other	42,145
Accounts receivable	905,783
Allowance for credit losses	3,936
Accounts receivable, net	$ 901,847

5. **LEASES**

During the year ended December 31, 2025, Symba had twelve non-cancelable lease agreement for vehicles. The lease agreements have monthly lease payments ranging from $289 to $1,287 maturing beginning March 2026 through November 2028. Each of these leases includes an option to purchase the vehicle for various amounts at the end of the lease term which management does not intend to exercise.

Symba entered into a noncancelable lease agreement for premises located in Victorville, California with commencement date February 1, 2024 and has a term of four years, expiring on January 31, 2028. The agreement includes an option to extend the lease for an additional two years. The monthly lease payment was $1,120 for the period February 1, 2024, through January 31, 2025, and $1,154 for the period February 1, 2025, through May 31, 2025. On April 21, 2025, the lease agreement was amended to expand the leased premises, with the amendment becoming effective on June 1, 2025.

5. **LEASES (Continued)**
Beginning June 1, 2025, the monthly lease payment increased to $2,154, through May 31, 2026. Thereafter, beginning June 1, 2026, monthly lease payment shall increase by 3% annually for each subsequent lease year.

The following is a reconciliation of lease expense and other information under the agreements for the year ended December 31, 2025:

Operating lease expense	$	65,724
Short-term lease expense		301,603
	$	367,327
Cash flows: Principal	$	47,560
Cash flows: Interest		6,173
	$	53,733
Weighted-average remaining lease term		3.08
Weighted-average discount rate		1.92%

The following is a maturity analysis of the annual undiscounted cash flows of the operating lease liabilities as of December 31, 2025:

Year Ending December 31,		
2026	$	82,698
2027		76,673
2028		53,828
2029		28,734
2030		3,165
Total		245,098
Less: Present value discount		14,596
Lease Liability	$	230,502

6. **NET PROGRAM SERVICE REVENUE**
Program service revenue, net of contractual adjustments, by major payor for the year ended December 31, 2025 was as follows:

Inland Empire Health Plan	$	2,471,328
Victor Valley Community College District		1,088,313
City of Irvine		150,042
	$	3,709,683

7. **GOVERNMENT CONTRACT REVENUE**

Governmental contract revenue, by major payor, for the year ended December 31, 2025 was as follows:

City of Victorville	$	2,581,065
City of Fontana		728,617
City of Ontario		611,747
San Bernardino County		380,896
Other		35,812
	$	4,338,137

8. **CONCENTRATIONS**

As of December 31, 2025, Symba's accounts receivable totaled $905,783, comprised of $327,417 (36%) from IEHP, $161,896 (18%) from VVC, $161,469 (18%) from City of Fontana, $117,894 (13%) from City of Victorville and $94,962 (10%) from San Bernardino County. Symba's receivables are subject to credit risk due to concentrations in patient accounts. Management monitors the collectability of receivables on an ongoing basis and records allowances for doubtful accounts when deemed necessary. While Symba believes its credit risk is mitigated through established collection policies and a diversified patient base, a significant portion of receivables from third-party payors and patients represents a concentration that could impact operations if collection trends change significantly.

For the year ended December 31, 2025, Symba's grant revenue totaled $776,047 out of which approximately $644,155 (83%) derived from a federal grant passed through the California Department of Health Care Services to support the development of capacity and infrastructure for Community Support Services. This program was concluded October 2025.