

Gull Lake Property Development Cooperative

- Membership Agreement

This agreement outlines the rights and responsibilities of an individual that has purchased a membership in the Co-operative and the obligations of the Co-operative to those members.

Rights as a member of the co-operative

As a member of the co-operative I am entitled to:

- Have one vote at general and other co-op meetings and receive proper notice of meetings
- Serve on a committee or run for a position on the board of directors
- Participate in the co-operatives operations and governance
- Raise concerns or issues I identify with the co-operative
- Receive information about the co-operative's financial status and other important processes or decision (e.g. resolutions).
- Receive patronage rebated in accordance with my use of the co-operative
- Receive dividends on shares held in the co-operative

Responsibilities as a member of the co-operative

As a member of the co-operative I have a responsibility to:

- Participate in the governance of the co-operative through attendance of general meeting, voting on decisions, asking questions, and participating on boards and committees
- Support the mission, vision, and goals of the co-operative
- Adhere to the policies and procedures of the co-operative set out in the organizational documents and created by the board
- Support the co-operative's operations by using its services or contributing to the delivery of services
- Learn more about the co-operative's operations and organizational capacity
- Support the capitalization of the co-operative by making a financial contribution

Obligations of the co-operative to members

As a member of the co-operative, I understand that the co-operative is obligated to:

- Provide notice of meetings and information on ways that I can participate in the co-operatives governance
- Maintain a transparent and efficient system of decision-making that is inclusive of the membership and supportive of the mission and vision of the co-operative
- Conduct business, through the board or staff, that is in the best interest of the co-operative and its members
- Use my financial contribution effectively and responsibly and redeem my shares in the event I leave the co-operative

Declaration

I _____ understand the rights and responsibilities of membership in the Co-operative and agree to them. I agree to buy ____ membership shares with a par value of \$_____ and ____ investment shares at a value of \$_____.

Signature: _____ Date: _____

Name: _____

Address: _____

Phone: _____

E-mail: _____

Board member: _____ Date: _____