

Relationship Summary

We are Monorail Securities LLC, an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. Our firm and financial professionals' registration information are also publicly available on this website.

What investment services and advice can you provide me?

We provide portfolio management services to clients via an online interface. We offer our portfolio management services through a wrap fee program. Currently, our only offering is a number of model portfolios composed of exchange-traded funds ("ETFs"). This entails the use of algorithm-based portfolio management advice rather than in-person investment advice. Clients will establish an investment advisory account with us through our online platform. Our services are provided on a limited discretionary basis, which means that we have the power to buy and sell securities to change the composition of the model portfolios for your account without your prior consent. This authority remains in effect until you revoke it. We do not give advice on any proprietary investment products.

We do monitor accounts on a continuous basis and change the model portfolio if you change your objectives or risk tolerance or upon significant market and economic events. We require a \$5 minimum investment.

Please visit the <https://adviserinfo.sec.gov/firm/summary/285309> website for additional information on our firm. Select PART 2 BROCHURES and reference Items 4, 7, and 8 of our Part 2A Brochure and Items 4 and 5 of our Wrap Brochure for additional information on our services, investment advice, and account requirements.

Other Questions You May Have

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Our quarterly fees are calculated as a percentage of the assets under our management, so our fees will rise and fall with the value of the assets we manage for you. As a result, we are economically incented to recommend that you place more assets in your account in order to increase the value of your portfolio, because as the value increases, so do our fees. We provide our services exclusively on a wrap fee basis. For wrap accounts, transaction costs and our advisory fee are included in the total asset-based wrap fee we charge you, which may be higher than in a non-wrap account. Whether to choose a wrap or non-wrap account depends on the size of your portfolio and the frequency of transaction activity. A non-wrap may be cheaper if you have a large portfolio with fewer transactions effected. Wrap fees may be better if you have a smaller portfolio where there is frequent trading activity. **Please review Item 4 of our Wrap Brochure for information regarding conflicts of interest.**

Firm charges a monthly subscription fee for the Monorail online app, which is in addition to the asset-based fee and is applied to each user on the account.

Some securities carry additional costs, such as ETFs. There are additional fees such as internal fees and expenses charged by exchange-traded funds, product-level fees and commission for insurance-related products, postage and handling, transfer taxes, SEC fees for sales of securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **You can find more information about our fees and costs under Item 5 of our Part 2A Brochure and Item 4 of our Wrap Brochure, available at <https://adviserinfo.sec.gov/firm/summary/285309>.**

Other Questions You May Have

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Monorail Securities may recommend an investment in the private placement offerings of Vimvest Holdings, LLC, which is the primary owner of Monorail Securities. This presents a conflict of interest in that we have an economic interest to recommend investments in our affiliate.
- Monorail Securities is affiliated with HD Money, Inc., a registered investment adviser. HD Money, Inc. offers investment management and financial planning services directly to end clients. Investment management services are provided through a sub-advised relationship with Monorail Securities. In addition, HD Money, Inc. offers its services to clients of registered investment advisers under a sub-adviser relationship with Monorail Securities. This creates a conflict of interest in that Monorail Securities has a financial incentive to promote HD Money, Inc.
- Certain Monorail Securities professionals are licensed to sell insurance, which creates conflicts of interest regarding compensation.
- We may utilize solicitors to solicit business on our behalf. We pay the solicitor a percentage of our fee, and although this does not represent an increase in your fees, it does present a conflict of interest in that the solicitor may be recommending you establish an advisory relationship with us because of the payment we make to the solicitor and not because the solicitor feels that we're the best firm for your needs.

Additional information regarding conflicts of interest can be found in Items 5, 10, 11, and 14 of our Part 2A Brochure, available at <https://adviserinfo.sec.gov/firm/summary/285309>.

Other Questions You May Have

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial advisors are compensated based upon a salary and bonus. The funds used to compensate the financial advisors are derived from the fees we collect from you. As a result, we are incentivized to recommend that you add additional assets to your account. Our financial advisors may be paid sales, service or administrative fees for the sale of mutual funds or other investment products. Our financial advisors may receive commission-based compensation for the sale insurance products.

Do you or your financial professionals have legal or disciplinary history?

Yes, certain Monorail Securities professionals have disciplinary records, which can be found by accessing [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Other Questions You May Have

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services on our Part 2A Brochure, available at <https://adviserinfo.sec.gov/firm/summary/285309>. You may also contact us at 941-925-2121 or via email to pdickson@monorail.com if you have questions or to request a current copy of this Relationship Summary.

Other Questions You May Have

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?