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Copies of this document are being sent to shareholders. If you have sold or otherwise transferred all of your ordinary shares in Tungsten West PLC please forward this document on at once to the purchaser or transferee or to the stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If you have sold or transferred part only of your holding in ordinary shares in Tungsten West PLC you should retain this document and consult the stockbroker, bank or other agent through whom the sale or transfer was effected.

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This document does not constitute any offer to issue or sell or a solicitation of any offer to subscribe for or buy ordinary shares in Tungsten West PLC.

TUNGSTEN WEST PLC

(Tungsten West PLC, incorporated and registered in England with registered number 11310159)

NOTICE OF 2026 ANNUAL GENERAL MEETING

AND

PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT

Notice of the Annual General Meeting of the Company to be held at the offices of Tungsten West Plc, at Hemerdon Mine, Drakelands, Plympton, Devon, PL7 5BS at 1:00 p.m. on 29 September 2026 (the “AGM”) is set out at Part II of this document.

A form of proxy for use at the AGM accompanies this document (the “**Form of Proxy**”). The Form of Proxy should be completed and signed in accordance with the instructions thereon and returned to the Company’s registrars, Neville Registrars Limited of Neville House, Steelpark Road, Halesowen B62 8HD on as soon as possible, but in any event so as to be received by no later than 1:00 p.m. on 25 September 2026 (or, if the AGM is adjourned, 48 hours (excluding any part of a day that is not a working day) before the time fixed for the adjourned meeting). If you hold your existing ordinary shares in uncertificated form in CREST, you may vote using the CREST Proxy Voting Service in accordance with the procedures set out in the CREST Manual. Further details are also set out in the notes accompanying the notice of AGM at the end of this Document. Proxies submitted via CREST must be received by the issuer’s agent (ID 7RA11) by no later than 1:00 p.m. on 25 September 2026 (or, if the AGM is adjourned, 48 hours (excluding any part of a day that is not a working day) before the time fixed for the adjourned meeting). The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Article 34 of the Companies (Uncertificated Securities) Order 1999.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Event	Time and date
Date of Circular	3 September 2026
Latest time and date for receipt of forms of proxy	1:00 p.m. on 25 September 2026
Annual General Meeting	1:00 p.m. on 29 September 2026
Announcement of results of the Annual General Meeting	29 September 2026
Expected date of Directions Hearing to provide directions on the Capital Reduction	16 October 2026
Expected date of Confirmation Hearing to confirm Capital Reduction	3 November 2026
Expected date of the Court Order and effective date of the Capital Reduction	on or around 6 November 2026

Notes:

- 1) The timing of the events in the above timetable and in the rest of this document are based on provisional dates that have been obtained for the required Court hearings may be subject to change. In particular, certain events are conditional upon the passing of the Capital Reduction Resolution to be proposed at the AGM and the confirmation of the Capital Reduction by the Court.
- 2) The timetable assumes that there is no adjournment of the AGM. If there is an adjournment, all subsequent dates are likely to be later than those shown.
- 3) If any of the above times or dates should change, the revised times and/or dates will be notified by an announcement to a Regulatory Information Service.
- 4) All of the times referred to above are references to London time.

DEFINITIONS

The following definitions apply throughout this document (and the hard copy form of proxy where requested):

AGM	the annual general meeting of the Company
AGM Notice	the notice convening the AGM
AIM	the market operated by the London Stock Exchange
AIM Rules	the rules applicable to AIM companies, as published by the London Stock Exchange from time to time
Articles	the articles of association of the Company as at the date of this document
B Shares	non-voting B Shares of £0.01 each in the share capital of the Company with the rights and restrictions set out in the Articles
Board or Directors	the directors of the Company from time to time
CA 2006	the Companies Act 2006
Capital Reduction	the proposed cancellation by the Company of the amount standing to credit in its Share Premium Account
Capital Reduction Resolution	Resolution 8 to be proposed at the AGM as set out in the AGM Notice
Company	Tungsten West Plc, a public limited company incorporated in England under company number 11310159
Confirmation Hearing	the final hearing by the Court to confirm the Capital Reduction
Court	the High Court of Justice in England and Wales
Court Order	the order to be sought by the Company from the Court confirming the Capital Reduction
CREST	the computerized settlement systems (as defined in the CREST Regulations) operated by Euroclear which facilitates the transfer of title to shares in uncertificated form which is operated by Euroclear
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001/3755) (as amended from time to time)
Directions Hearing	the initial Court hearing for directions for the Confirmation Hearing
Euroclear	Euroclear UK & International Limited, the operator of CREST
Group	the Company and its subsidiaries
Ordinary Shares	ordinary shares of £0.01 each in the capital of the Company
Proxy Vote Closing Time	1:00 p.m. on 25 September 2026 (or such other time and date as the Directors may determine)

Regulatory Information Service	any information service authorised from time to time by the Financial Conduct Authority for the purpose of disseminating regulatory announcements
Resolutions	the resolutions to be proposed at the AGM, as set out in the AGM Notice at the end of this document
Shareholders	means holders of Ordinary Shares of the Company
Share Premium Account	the share premium account of the Company

PART I

LETTER FROM THE CHAIRMAN OF TUNGSTEN WEST PLC

(incorporated and registered in England and Wales under number 11310159)

Directors:

Stephen Richard Harrison, *Independent Non-Executive Chairman*
Jeffery Arnold Court, *Chief Executive Officer*
Philip Clifton Povey, *Chief Finance Officer*
David Connal Cather, *Independent Non-Executive Director*
Richard Maxey, *Non-Executive Director*
Martin Wood, *Senior Independent Non-Executive Director*
Adrian Bougourd, *Non-Executive Director*
Guy Edwards, *Independent Non-Executive Director*
Kevin Ross, *Independent Non-Executive Director*

Registered Office:

Hemerdon Mine,
Drakelands,
Plympton,
Devon,
United Kingdom,
PL7 5BS

3 September 2026

To Shareholders and, for information purposes only, to holders of warrants and options to subscribe for Ordinary Shares

Dear Shareholder,

NOTICE OF 2026 ANNUAL GENERAL MEETING

AND

PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT

I am writing to you to announce that this year's AGM will be held at the offices of Tungsten West Plc, at Hemerdon Mine, Drakelands, Plympton, Devon, PL7 5BS at 1:00 p.m. on 29 September 2026 and the Notice of AGM is set out at Part II of this document.

An explanation of the Resolutions is set out below, which the Directors believe to be important to Shareholders in deciding whether or not to pass the Resolutions in the AGM Notice. In addition to the usual business to be considered at the meeting, this year we have included a proposal recommended by the Board to increase the distributable reserves of the Company, as part of effecting a Capital Reduction, in order to support the Company's ability to pay dividends in the future or other corporate action for which the Company will require distributable reserves.

Shareholders should note that, unless the Capital Reduction Resolution is approved at the AGM, the Capital Reduction will not take place. The Capital Reduction is also subject to the approval of the Court.

1 BACKGROUND TO AND REASONS FOR THE CAPITAL REDUCTION

In light of the Group's recent and anticipated operational progress, the Board believes it is an appropriate time to create distributable reserves which could provide the Company with certain flexibility in the relation to any potential future distribution of profits to Shareholders (including by way of dividends and/or acquisitions by the Company of its own shares), subject to the Company's performance and compliance with applicable law.

The purpose of the Capital Reduction is to cancel the amount standing credit of the Share Premium Account in its entirety. As at 31 August 2026, the balance standing to the credit of the Company's Share Premium Account was £312,030,599. The Company's Share Premium Account may increase ahead of the final Court confirmation hearing, in which case the entire amount standing to the credit of the Company's Share Premium Account at the date of the final Court confirmation hearing will be cancelled.

It is proposed that the total sum anticipated to be set free by the cancellation of the Share Premium Account

shall be credited to a reserve. This reserve will first be used to substantially eliminate the existing deficit on the accumulated profit and loss account, as shown on the Company's balance sheet (which was £199,184,923 as at 31 August 2026), and further, following such elimination (and assuming for this purpose that there is no material change to the level of accumulated losses prior to the Capital Reduction becoming effective), to allow for the creation of a pool of distributable reserves. Such distributable reserves may in the future be used to absorb future losses and/or (subject always to compliance with applicable law and the Company having sufficient cash to fund dividends) effect distributions or other returns of value to shareholders.

If the Capital Reduction is approved by Shareholders at the AGM, the Capital Reduction will be subject to scrutiny and confirmation by the Court, which may impose additional conditions for the protection of creditors. Subject to obtaining such Court confirmation, and the Capital Reduction would become effective on the registration of the Court Order (and accompanying statement of capital) at Companies House.

Following the Capital Reduction, the Company will continue to meet the statutory requirement of having an issued share capital of a minimal nominal value of £50,000. **The Capital Reduction does not affect the existing issued Ordinary Shares or existing issued B Shares and following the implementation of the Capital Reduction, there will be no change to the number of issued Ordinary Shares or issued B Shares and no new share certificates will be issued or need to be issued as a result of the Capital Reduction.**

2 CAPITAL REDUCTION

Share Premium Account

A share premium arises where a company issues shares at a premium to their nominal value. A premium (less any directly attributable transaction costs) is credited to a company's share premium account and is treated, in accordance with applicable law and accounting standards (including CA 2006), as a non-distributable capital reserve and part of the permanent capital of a company unless (in the case of a public company) its reduction or cancellation is first approved by order of the Court.

With the approval of a company's shareholders, a public company may, by way of a special resolution and subsequent confirmation by the Court, reduce or cancel its share premium account and in certain circumstances, credit some or all of such sum arising to its profit and loss account. To the extent that the release of such a sum from a share premium account creates or increases a credit on the profit and loss account, that sum becomes distributable reserves of a company.

The Share Premium Account currently stands at £312,030,599 which arose as a result of the Company issuing ordinary shares at a premium to their nominal value. The Board now proposes that the sum standing to the credit of the Share Premium Account be cancelled.

As noted above, the release of the sum cancelled by the Capital Reduction shall be credited to a reserve, which will first be used to substantially reduce the deficit on the accumulated profit and loss account of the Company then existing, and thereafter assist the creation of a pool of distributable reserves which may be used to absorb future losses or effect distributions or other returns of value to shareholders.

Accordingly, the distributable reserves arising on the Capital Reduction will, subject to the discharge of any undertakings required by the Court and compliance with law, support the Company's ability to pay dividends and/or implement purchases of its own shares, should circumstances in the future make it desirable to do so.

3 CAPITAL REDUCTION – PROCEDURE

As set out in paragraph 2 above, the Company must obtain Shareholder consent in order to implement the Capital Reduction. Resolution 8, as contained in the AGM Notice set out at the end of this document, will (subject to the confirmation of the Court) cancel the entire amount standing to the credit of the Share Premium Account.

In accordance with the Articles, the passing by the Company of any resolution for the cancellation of, or reduction of the Share Premium Account or the obtaining by the Company or the making by the Court of an order confirming any such reduction of capital or share premium account, will not constitute a variation, modification or abrogation of the rights attaching to the B Shares. Accordingly, a separate class meeting of the holders of the B Shares to sanction the Capital Reduction in respect of such shares will not be required.

If Resolution 8 is duly passed at the AGM, it is the current intention of the Company thereafter to apply to the Court for confirmation of the cancellation of the Share Premium Account. The Capital Reduction will take effect when an order of the Court confirming the Capital Reduction, and a statement of the capital approved by the Court, have been registered with Companies House.

Provisional dates have been obtained for the required Court hearings of the Company's application, but are subject to change and are dependent on the Court's timetable. It is anticipated that the initial directions hearing in relation to the Capital Reduction will take place on 16 October 2026, with the Court Hearing taking place on 3 November 2026 and the Capital Reduction therefore becoming effective upon the registration of the Court Order and statement of capital at Companies House.

In order to approve the Capital Reduction, the Court will need to be satisfied that the interests of the creditors of the Company (including contingent creditors) as at the date the Capital Reduction takes effect are protected and accordingly will not be prejudiced.

The Board reserves the right (where necessary by application to the Court) to abandon, discontinue or adjourn, in whole or in part, any application to the Court for confirmation of the Capital Reduction if the Board believes that the terms required to obtain confirmation are unsatisfactory to the Company or would not be in the best interests of the Company and/or the Shareholders as a whole or if, as the result of a material unforeseen event, the Board considers that to continue with the Capital Reduction would be inappropriate or inadvisable. The Directors have undertaken a careful review of the Company's liabilities (including contingent liabilities) and consider that the Company will be able to satisfy the Court that, as at the date (if any) on which the Court Order relating to the Capital Reduction and the statement of capital in respect of the Capital Reduction have both been registered by Companies House and the Capital Reduction therefore becomes effective, the Company's creditors will be sufficiently protected.

4 RESOLUTIONS

An explanation of each of the Resolutions to be proposed at the AGM is set out below. Resolutions 1 to 6 will be proposed as ordinary resolutions and Resolutions 7 and 8 will be proposed as special resolutions.

Resolution 1 – Receiving the Accounts

The Board recommends the receiving of the report of the directors of the Company and the audited financial statements for the financial period ended 31 March 2026.

Resolution 2 – Re-election of Director

The Board recommends the re-election of Guy Edwards who retires as required under the Articles and, Guy Edwards being eligible, offers himself for re-election. A brief biography of Guy Edwards is set out below:

Guy joined Tungsten West in September 2023 as a Non-Executive Director, formerly CEO of Aggregate Industries UK and prior to that CEO of Aggregate Industries USA, with turnovers in excess of £1billion respectively.

Guy's previous roles include Managing Director of Midland Quarry Products and twenty five years of senior management experience with Hanson PLC. He has participated in numerous acquisitions both in the UK and USA and has significant expertise in aggregates and business development.

He is currently Integration Director of SigmaRoc PLC(AIM listed) and co-founder of sustainability startup company XEROCC.

Guy is a fellow of the Institute of Quarrying and has a first class honours degree in Quarry Engineering.

Resolution 3 – Re-election of Director

The Board recommends the re-election of Kevin Ross who retires as required under the Articles and, Kevin Ross being eligible, offers himself for re-election. A brief biography of Kevin Ross is set out below:

Kevin is a European Engineer (Eur Ing) with an honours degree in Mining Engineering from the Royal School of Mines.

Across the last 24 years, he has held numerous COO roles for operating and development companies in Greece, Australia and Canada.

He has been part of the senior management teams of two acquired companies, Red Back Mining, which was acquired by Kinross, and Orca Gold, which was acquired by Perseus Mining, and is currently the COO of Montage Gold Corp, which is developing a large-scale gold project in Cote d'Ivoire.

Resolution4 – Re-election of Director

The Board recommends the re-election of Philip Povey who was appointed since the last annual general meeting of the Company and, Mr Povey being eligible, offers himself for re-election. A brief biography of Mr Philip Povey is set out below:

Philip brings over 18 years of extensive experience in the mining and mining services industry, with a deep expertise in commercial, financial, and operational leadership across multiple continents including Australia, Africa, Asia, and Europe. His career has been marked by a strong focus on developing innovative mining start-up projects, emphasising employee engagement and fostering positive community relations.

Throughout his career, Mr Povey has held senior positions at renowned organisations such as Macmahon, Perenti (African Mining Services), Orica, and Capital Limited. At Capital Limited, he played a pivotal role in building its mining contracting division from inception, transforming it into a business generating over \$90 million in annual revenue. At Macmahon, he managed the company's international commercial and financial operations, delivering its largest project start-up to date and spearheading the development of significant projects in new markets. Prior to this, Philip spent more than a decade with Orica, where he held various roles including European Financial Controller.

Based in the UK, he served as a director across multiple country operations, overseeing financial performance and spearheading initiatives that substantially improved profitability and operational efficiency.

Resolution 5 – Auditors' Appointment and Remuneration

This Resolution relates to the Auditors' re-appointment and authorises the Directors to determine their remuneration. It is usual business for an AGM.

Resolution 6 – Section 551 authority

This is an ordinary resolution authorising the Directors to allot new ordinary shares of £0.01 each in the capital of the Company as follows a maximum aggregate nominal amount of £1 million representing a total of 100,000,000 new ordinary shares in the Company. If granted, the authority will only be exercised if the Directors believe that to do so would be in the best interests of the Company and its shareholders as a whole. While not required at this time, the resolution is specifically proposed to enable the Directors to have the flexibility to be able to respond expediently to any potential future equity fundraisings should the opportunity arise.

These authorities will expire on the earlier of the conclusion of the next AGM of the Company or 15 months after the passing of this resolution.

Resolution 7 – Dis-application of pre-emption rights

Resolution 7 is a Special Resolution authorising the Directors to issue equity securities for cash on a non pre-emptive basis pursuant to the authority conferred by Resolution 6 above up to a maximum aggregate nominal amount of £1 million for the purpose set out in Resolution 6 above.

This authority will expire on the earlier of the conclusion of the next AGM of the Company or 15 months after the passing of this resolution.

Resolution 8 – Cancellation of the Company's Share Premium Account

This resolution, which is a special resolution, is to cancel the Share Premium Account in its entirety, further details of which are contained in paragraphs 1 to 3 of this document above.

5 ANNUAL GENERAL MEETING

The AGM is to be held at 1:00 p.m. on 29 September 2026 at the offices of Tungsten West Plc, at Hemerdon Mine, Drakelands, Plympton, Devon, PL7 5BS.

A form of Proxy is for use at the meeting is enclosed with this document.

Whether or not you intend to be present at the AGM in person, you are requested to complete the enclosed Form of Proxy in accordance with the instructions printed thereon. To be valid, the enclosed Form of Proxy should be completed and returned as soon as possible and, in any event, so as to reach the Company's Registrars, Neville Registrars Limited of Neville House, Steelpark Road, Halesowen B62 8HD no later than by no later than 1:00 p.m. on 25 September 2026 being 48 hours before the time appointed for the holding of the AGM (excluding weekends and bank holidays) or any adjournment thereof, either by post or electronically, details of which are given below.

Alternatively, a proxy may be returned by online submission via the Company's Registrars instructions, or by means of CREST. Details of both are also given below in Part II.

6 RECOMMENDATION

The Board considers that each of the Resolutions is in the best interests of the Company and its shareholders as a whole. Your Board will be voting in favour of each Resolution insofar as their own respective holdings of Ordinary Shares and they unanimously recommend that you should vote in favour of each of them as well.

Yours faithfully

Stephen Harrison
CHAIRMAN

Part II

NOTICE OF ANNUAL GENERAL MEETING

TUNGSTEN WEST PLC

(Incorporated in England and Wales with Registered number 11310159)

NOTICE IS HEREBY GIVEN THAT the annual general meeting (“**AGM**”) of the members of Tungsten West Plc (the “**Company**”) will be held at the offices of Tungsten West Plc, at Hemerdon Mine, Drakelands, Plympton, Devon, PL7 5BS at 1:00 p.m. on 29 September 2026 to consider and, if thought fit, pass the following resolutions. Resolutions numbered 1 to 6 being proposed as ordinary resolutions and Resolutions numbered 7 and 8 being proposed as special resolutions. Expressions used in this Notice of AGM have the meanings given to them in the circular to shareholders of the Company dated 3 September 2026 (the “**Circular**”) of which this Notice of AGM forms part (unless the context otherwise requires).

Shareholders are encouraged to vote by proxy. Instructions for voting by proxy are set out in the notes at the end of this notice of AGM and on the proxy card sent to shareholders.

ORDINARY RESOLUTIONS

1. To receive the report of the directors of the Company and the audited financial statements of the Company for the year ended 31 March 2026.
2. To re-elect as a Director, Guy Edwards, who retires as required under the Articles and, being eligible, offers himself for re-election.
3. To re-elect as a Director, Kevin Ross, who retires as required under the Articles and, being eligible, offers himself for re-election.
4. To re-elect as a Director, Philip Povey, who was appointed by the Board since the last annual general meeting.
5. To re-appoint PKF Littlejohn LLP as auditors of the Company to act until the conclusion of the next AGM and to authorise the Directors to determine their remuneration.
6. THAT, in accordance with section 551 of the CA 2006, the Directors be generally and unconditionally authorised to allot Ordinary Shares in the Company and/or grant rights to subscribe for or to convert any security into Ordinary Shares up to a maximum aggregate nominal amount of £1 million provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the conclusion of the next annual general meeting of the Company or 15 months after the passing of this resolution, save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or rights to subscribe for or to convert any security into Ordinary Shares in the Company to be granted and the Directors may allot shares or grant rights to subscribe for or to convert any security into Ordinary Shares in the Company in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

SPECIAL RESOLUTIONS

7. THAT, subject to the passing of resolution 6 set out above and in accordance with section 570 and section 573 of the CA 2006, the Directors be generally empowered to allot equity securities (as defined in section 560 of the CA 2006) for cash pursuant to the authority conferred by resolution 6 above (and/or to sell Ordinary Shares held by the Company as treasury shares for cash), as if section 561(1) of the CA 2006 did not apply to any such allotment or sale, provided that such power shall be limited to allotments of equity securities and the sales of treasury shares:
 - a) in connection with rights issues or open offers to the holders of shares in the Company and other persons entitled to participate therein in proportion (as nearly as practicable) to their respective holdings, subject to such exclusions or other arrangements as the Directors may consider necessary

or expedient to deal with fractional entitlements or legal or practical problems under the laws of any territory or the regulations or requirements of any regulatory authority or any stock exchange in any territory;

- b) otherwise than pursuant to sub-paragraph (a) above, up to a maximum aggregate nominal amount of £1 million;

and such power shall expire upon the expiry of the authority conferred by resolution 6 set out above, save that the Directors shall be entitled to make offers or agreements before the expiry of such power which would or might require equity securities to be allotted or treasury shares to be sold after such expiry, and the Directors may allot equity securities or sell treasury shares in pursuance of any such offer or agreement as if the power conferred by this resolution had not expired.

This resolution revokes and replaces all unexercised powers previously granted to the Directors to allot equity securities as if section 561(1) of the Act did not apply but without prejudice to any allotment of equity securities already made or agreed to be made pursuant to such authorities.

8. THAT, subject to the confirmation of the High Court of Justice in England and Wales, the share premium account of the Company be cancelled and the aggregate amount by which the share premium account of the Company is so reduced shall be credited to the accumulated profits and losses reserve.

By Order of the Board
Stephen Harrison

Hemerdon Mine,
Drakelands, Plympton
Devon PL7 5BS

Date: 3 September 2026

NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

The following notes explain your general rights as a shareholder and your right to attend and vote at this meeting (the “**Meeting**”) or to appoint someone else to vote on your behalf.

- 1) To be entitled to attend and vote at the Meeting (and for the purpose of the determination by the Company of the number of votes they may cast), shareholders must be registered in the Company’s register of members (the “**Register of Members**”) at close of trading on 25 September 2026. Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the Meeting.
- 2) If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the chairman of the meeting) and give your instructions directly to them.
- 3) A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the chairman of the meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form.
- 4) You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. Failure to specify the number of shares each proxy appointment relates to or specifying a number of shares in excess of those held by you on the record date will result in the proxy appointments being invalid.
- 5) The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.
- 6) In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Register of Members in respect of the joint holding (the first-named being the most senior).
- 7) Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
- 8) To appoint a proxy using the proxy form, the form must be completed and signed and deposited at the office of Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD so as to be received not later than 48 hours (excluding non-business days) before the time appointed for holding the meeting.
- 9) As an alternative to completing a hard copy Form of Proxy, shareholders may submit their votes electronically via www.sharegateway.co.uk by completing the authentication requirements on the website. Shareholders will need to use their personal proxy registration code, which is printed on the Form of Proxy, to validate submission of their proxy. For an electronic proxy appointment to be valid, the appointment must be received by Neville Registrars not later than 1:00 p.m. on 25 September 2026 (or, in the case of an adjournment of the Annual General Meeting, 48 hours (excluding any part of such 48 hour period falling on a non-working day) before the time appointed for the adjourned meeting).
- 10) To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.
- 11) If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
- 12) In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.
- 13) The revocation notice must be received by Neville Registrars Limited, no later than the time appointed for holding the meeting.
- 14) CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
- 15) In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a “**CREST Proxy Instruction**”) must be properly authenticated in accordance with Euroclear UK & International Limited’s specifications, and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com/CREST). The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer’s agent, Neville Registrars Limited (ID: 7RA11) by 1:00 p.m. on 25 September 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer’s agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

- 16) CREST members and, where applicable, their CREST sponsors, or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
- 17) The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.