

SETTLEMENT AGREEMENT AND MUTUAL GENERAL RELEASE

This Settlement Agreement (the “Agreement”) is effective as of December 23, 2024 (the “Effective Date”), by and between [REDACTED] a New York Corporation (“Customer”), [REDACTED] an individual (“Principal”), and Forward Financing LLC (“Forward”), referred to herein collectively as the “Parties” or individually as “Party.”

RECITALS

- A. On or about November 22, 2023, a Future Receipts Sale Agreement was executed by Customer and Forward (the “Sale Agreement”).
- B. Customer and Principal did not abide by their obligations under the Sale Agreement and therefore are in breach of the Sale Agreement. Based on this breach, Principal became personally and jointly and severally liable for Customer’s payment obligations under the Sale Agreement (Customer, Principal, and any related entity herein collectively, the [REDACTED]).
- C. On or about June 25, 2024, Forward filed an arbitration action against the [REDACTED] (case number 6321197) with the Resolute Systems (the “Arbitration”), which concluded with an award in Forward’s favor in the amount of Two Hundred Twelve Thousand Four Hundred Seventy-One And 91/100 Dollars (\$212,471.91) (the “Award”).
- D. On or about October 29, 2024, Forward filed a petition in the Supreme court of Putnam County, New York to enter the award as a judgment in an amount of Two Hundred Twelve Thousand Four Hundred Seventy-One And 91/100 Dollars (\$212,471.91), plus reasonable attorneys’ fees and cost (the “Petition”).

NOW, THEREFORE, the Parties hereto, intending to be legally bound, do hereby agree to the following:

AGREEMENT

1. Payment by the [REDACTED] [REDACTED] [REDACTED] [REDACTED] In full and final satisfaction of the claims Forward has against them, the [REDACTED] will pay Forward the total amount of one hundred seventy-five thousand seven hundred fifty and 00/100 Dollars (\$175,750.00) (the “Settlement Amount”) as follows:

Two thousand three hundred seventy-five and 00/100 Dollars (\$2,375.00) on January 15, 2025, followed by four thousand seven hundred fifty and 00/100 Dollars (\$4,750.00) and continuing monthly thereafter on the 15th of each month until February 15, 2028 when a final payment of two thousand three hundred seventy-five and 00/100 Dollars (\$2,375.00) shall be made. Payments shall be made via wire to the following bank account:

Account Name: FF SPE II LLC





Confidential

**THE PARTIES UNDERSTAND THAT UPON SIGNING BELOW, THIS DOCUMENT
WILL BECOME A LEGALLY ENFORCEABLE AGREEMENT**

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

Customer: 

Signed by: 
By: _____


Principal: 

By: 



Forward: FORWARD FINANCING LLC

By: _____


