

MAGNET

CAPITAL

DEVELOPMENT FINANCE APPLICATION FORM



hello@magnetcapital.co.uk
020 8075 3255

1: INTRODUCER DETAILS

Introducer Name:

Company Name:

Mobile:

Email:

Proc fee (Payable by Magnet Capital)

%

Broker fee (Payable by Magnet Capital)

%

Deducted from net loan?

☐

Yes

☐

No

2: COMPANY DETAILS

Leave blank if borrowing as an individual

Company Name (the “Company”):

Company Number:

Trading Address:

Postcode:

Country of registration:

Nature of Business:

3: BORROWER DETAILS

*Ltd.Co - Include all directors and shareholders owning more than 25% company shares.

*For complex company structures please provide a company structure chart.

DIRECTOR / SHAREHOLDER / INDIVIDUAL 1

Title:

First Name:

Surname:

DOB:

Residential Address: If less than 3 years, please provide details in section 8

Postcode:

Time at present address:

Years:

Months:

Phone:

Mobile:

Email:

Country of Birth:

Nationality:

Citizenship:

Role (Select multiple options if applicable):

☐

Director

☐

Guarantor

☐

Shareholder

% Shareholding if applicable

DIRECTOR / SHAREHOLDER / INDIVIDUAL 2

Title:	First Name:	Surname:	DOB:
Residential Address:If less than 3 years, please provide details in section 8			Postcode:
Time at present address:	Years:		Months:
Phone:	Mobile:	Email:	
Country of Birth:	Nationality:	Citizenship:	
Role (Select multiple options if applicable):			
☐ Director	☐ Guarantor	☐ Shareholder	% Shareholding if applicable

DIRECTOR / SHAREHOLDER / INDIVIDUAL 3

Title:	First Name:	Surname:	DOB:
Residential Address:If less than 3 years, please provide details in section 8			Postcode:
Time at present address:	Years:		Months:
Phone:	Mobile:	Email:	
Country of Birth:	Nationality:	Citizenship:	
Role (Select multiple options if applicable):			
☐ Director	☐ Guarantor	☐ Shareholder	% Shareholding if applicable

DIRECTOR / SHAREHOLDER / INDIVIDUAL 4

Title:	First Name:	Surname:	DOB:
Residential Address:If less than 3 years, please provide details in section 8			Postcode:
Time at present address:	Years:		Months:
Phone:	Mobile:	Email:	
Country of Birth:	Nationality:	Citizenship:	
Role (Select multiple options if applicable):			
☐ Director	☐ Guarantor	☐ Shareholder	% Shareholding if applicable

4: PREVIOUS EXPERIENCE

Leave blank if already provided

Please provide details of previous development experience.

5: SECURITY PROPERTY DETAILS

Address:

Postcode:

Freehold / leasehold:

- ☐ Freehold
- ☐ Leasehold Years remaining on lease

Title number(s): (if known)

Estimated current value:

Purchase / refinance:

- ☐ Purchase
- ☐ Refinance
- ☐ Owned with no debt

Purchase price (£):

Date purchased:

Site access contact name:

Site access contact number:

Site access contact email:

6: OUTSTANDING DEBT ON SECURITY PROPERTY

Name of lender:

Amount outstanding (£):

Amount borrowed (£):

Payment up to date:

- ☐ Yes ☐ No

If no, amount owed (£):

Further mortgages on security property:

- ☐ Yes ☐ No

If yes, name of lender:

Amount outstanding (£):

7: SOLICITOR DETAILS

Firm to have a minimum of 2 SRA partners for UK borrowers, and 3 for foreign nationals.

Name of firm:

Contact name:

Address:

Postcode:

Phone:

Email:

8: ADDITIONAL INFORMATION

9: DECLARATIONS

Please note that it is a criminal offence to knowingly or recklessly give false, inaccurate or misleading information when applying for a Loan. If the borrower company through its officers, shareholders or employees provides such information, those concerned may be reported and prosecuted.

(1) I (or we if there is more than one director and shareholder) confirm that I am duly authorised to make this application, have completed or fully read the contents of this Application Form and warrant and declare that the information provided is true and accurate to the best of my knowledge and belief; and

(2) Agree and confirm that Magnet Capital may at any time make a search or register information about me and the conduct of my obligations and liabilities to Magnet Capital with a licensed credit reference agency to assist Magnet Capital in making credit decisions and occasionally for fraud prevention or for tracing debtors.

- A- Make searches of the records at fraud prevention agencies who may provide Magnet Capital with information about other applications made and any data recorded, and we will record information about your application so that other users of the agencies may use the information in making their decisions; and,
- B- Make such enquiries of any person or organisation (including my existing or previous mortgage lenders), as Magnet Capital considers necessary in connection with this application; and,
- C- Pass information to financial and other organisations involved in fraud prevention to protect Magnet Capital from fraud and theft.

(3) Agree that if Magnet Capital is given false or inaccurate information and Magnet Capital suspects fraud, then Magnet Capital will record this and may report it.

(4) Authorise the solicitor acting on my behalf to disclose to Magnet Capital and to Magnet Capital's own solicitor any information and confirm that Magnet Capital is authorised to disclose to the Company's and/or my solicitor, any information relating to this application.

(5) Confirm that I give up any right to claim solicitor/ client confidentiality or legal privilege in respect of such information; and,

(6) Acknowledge and agree that Magnet Capital needs to be able to contact and discuss this transaction with some or all of the following in connection with any Loan that the Company or I may have with Magnet Capital, namely: the Company's solicitor, where appropriate, the intermediary who introduced the Company's Loan application to Magnet Capital (where appropriate), Magnet Capital's own professional team, other intermediaries and lenders who might be able to assist the Company with refinancing the Loan(s) with Magnet Capital and the Company's accountant and the insurance company(ies) that has/have insured the property or properties that the Company or I have provided to Magnet Capital as security for the Loan.

(7) Where Magnet Capital take or propose to take a guarantee or security from a third party for my obligations under the proposed loan or in respect of other indebtedness from me to Magnet Capital or where Magnet Capital take or propose to take a deed of consent and waiver from a third party in connection with the loan or the security for the loan then I consent to Magnet Capital now and from time to time disclosing information to the third party and their legal and other advisers, about me, my financial circumstances, the proposed loan, the purpose of the proposed loan, the conduct of my account(s) and my present and proposed liabilities and obligations to Magnet Capital.

10: SIGNATURES

Accordingly, the Company hereby irrevocably confirms that until the Company's Loan has been repaid in full, Magnet Capital and its subsidiary companies, their successors and assigns may contact and disclose to any of the above mentioned person(s) or organisation(s) and they may disclose to Magnet Capital such information as Magnet Capital may consider reasonably necessary and have requested from such person(s) or organisations in dealing with the repayment or refinancing of the Company's Loan(s) and/or in connection with the insurance of the property(ies) which comprises Magnet Capital security.

Data Protection

All information supplied by you or about you at any time by any person may be held and retained after your account is closed and may be:

- Disclosed to anyone who buys or might buy or fund your Loan; and, where you have fallen behind with your payments, to credit reference and other agencies, and other third parties including other lenders
- Used by us and anyone appointed by us to manage your Loan, make lending decisions, or for business analysis or market research purposes

Magnet Capital will use the information I have provided on this application for marketing purposes. I agree to this communication being by:

☐ Email ☐ Phone ☐ No marketing communication

I understand that I can change these preferences at any time, as detailed in Magnet Capital's privacy policy.

By signing this Application Form, I confirm that the information provided is true, accurate and correct.

If this is a joint application, I am creating a financial association with the other applicants/directors. I am also confirming that I am entitled to disclose information about the other directors/shareholders and anyone else referred to by me in this application.

TO BE SIGNED BY ALL PERSONS NAMED IN SECTION 3.

Signature:

Print name:

Date:

Signature:

Print name:

Date:

Signature:

Print name:

Date:

Signature:

Print name:

Date: