Where Will I Go?

"What are my options? And how do I evaluate them?"

Depending on your health, mobility and finances, there's a range of possibilities for you to consider. Each come with a set of trade-offs and the goal is to find the option that will suit you the best.

Here are the most common options our clients consider for their next chapter.

Option	Pros	Cons
1. Aging In Place (Staying in current home)	• Familiarity with surroundings • No moving costs or effort • Can modify home for accessibility	• High maintenance costs • Risk of isolation • May require in-home care services
2. Condo - Purchase	• Builds equity • Lower maintenance than a house • Amenities: security, gym, activities • Often one level = no stairs	• Condo fees • Less control over rules/bylaws/floor neighbours
3. Condo - Rental	• No long-term commitment • No condo fees • No maintenance • Access to amenities-security and safety	• No equity built • Rent can increase • Possible restrictions (pets, renovations) • Can need to move (less predictability)
4. Retirement Home (Independent Living)	• Meals and housekeeping included • Social activities and healthcare support • Safe and accessible	• Higher cost than private housing • Less privacy than a condo/home • May need to relocate if care needs increase
5. Retirement Home (Assisted Living)	• Personal care assistance available (bathing, dressing, meds) • 24/7 staff for emergencies • Meals, housekeeping, and activities included	• Higher cost than independent living • Less personal space • May need to relocate if care needs increase
6. Multi-generational (Moving in with Kids)	• Built-in support • Cost savings • Emotional benefits of living with loved ones	• Loss of privacy and independence • Can strain family relationships • Home modifications may be needed
7. Move to Smaller House	• Independent living • Build equity • Outdoor space without full yard work • More space than condo	• Likely temporary as you may have to move again in a few years. • Stairs • Maintenance costs and effort

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