

# LICT Corporation

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For Immediate Release:

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## LICT Corporation Announces Acquisition of Gunnison Telephone Company

Rye, New York – September 2, 2025 – LICT Corporation (“LICT”, OTC Pink®: LICT) announces that its wholly owned subsidiary, CentraCom, has agreed to acquire Gunnison Telephone Company (“Gunnison”), located in Gunnison, Utah. The transaction is expected to close in December 2025, following required regulatory approvals.

CentraCom, headquartered in Fairview, Utah, is celebrating 122 years in business and provides broadband data, video, and voice communications to over sixty cities throughout rural Utah.

Founded more than a century ago, Gunnison Telephone Company serves the communities of Gunnison, Centerfield, Mayfield, Fayette, and unincorporated areas of Sanpete County, Utah - a total of approximately 6,700 residents in 1,576 households. Gunnison offers telephone, broadband, and fixed wireless services, with its service area directly adjacent to CentraCom’s existing operations. Its network includes fiber-to-the-premises, copper, and fixed wireless facilities, and its customer base includes both residential and business subscribers.

“We are thrilled to welcome the Gunnison Telephone Company customers and employees to the LICT family of companies” said Joe Cecin, Chief Operating Officer of LICT Corporation. “This acquisition is a great geographic and cultural fit for CentraCom, and furthers our strategic goal of expansion both organically and through M&A.”

The acquisition will extend CentraCom’s statewide fiber and broadband footprint into Gunnison and surrounding rural communities, supporting economic growth, and expanding access to advanced, reliable communication services. The combined operations will also leverage CentraCom’s existing presence in the region to accelerate deployment of high-speed connectivity solutions.

This acquisition reflects LICT’s strategic initiative to strengthen its position in rural broadband markets and reinforces our commitment to delivering high-quality communications services to the communities we serve. LICT continues to actively seek partnerships with other companies in and outside its current service areas to provide fast, dependable digital connections.

LICT, a holding company with subsidiaries in broadband and other telecommunications services is expanding its market coverage areas through an aggressive network construction program, and is continually evaluating non-organic growth opportunities through M&A.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, including without limitation anticipated financial results, financing, capital expenditures and corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions, financial markets and the cautionary statements set forth in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com). As a result, there can be no assurance that any possible transactions will be successful or that financial or other targets will be met. Such forward-looking information is subject to uncertainties, risks and inaccuracies, which could be material.