HALL CHADWICK
MELBOURNE AUDIT

5 August 2026

Delia Burrage
Chief Operating Officer
Catena Digital Pty Ltd
Level 37, 259 George Street
Sydney NSW 2000

Dear Ms Burrage

CATENA DIGITAL PTY LTD ("CATENA DIGITAL") – REPORT OF FACTUAL FINDINGS IN RESPECT OF AUDM RESERVES

Please find enclosed our Report of Factual Findings, in respect of our procedures performed over the AUDM Reserves as at 11:59pm on 30th June 2026. The report has been issued in accordance with *ASRS 4400 Agreed-Upon Procedures Engagements to Report Factual Findings*.

Should you have any queries in relation to the attached document, please feel free to contact me.

Yours sincerely

Hall Chadwick Melbourne Audit
ABN 41 134 806 025

Anh (Steven) Nguyen
Partner - Audit

Mark Bailey
Director – Blockchain

Catena Digital Pty Ltd

Report of factual findings in respect of AUDM Reserves

Purpose of this Agreed-Upon Procedures Report and Restriction on Use

Our report is solely for the purpose of assisting Catena Digital Pty Ltd ("Catena Digital"), its shareholders and AUDM stablecoin holders, in determining whether the Catena Digital's AUD Reserve Segregation cash holdings held with Catena Digital's financial institutions is greater or equal to the AUDM On Chain held with Ethereum, RedBelly, Base and Solana as at the reporting date of 11:59pm on 30th June 2026 and may not be suitable for another purposes of other users. As required by ASRS 4400, use of this report is restricted to Catena Digital, its shareholders and AUDM stablecoin holders. Accordingly, we expressly disclaim and do not accept any responsibility or liability to any party other than Catena Digital for any consequences of reliance on this report for any purpose.

The procedures performed were those agreed between Catena Digital and Hall Chadwick Melbourne Pty Ltd. The procedures may not be suitable for the purposes of other users. Catena Digital is responsible for determining whether the agreed-upon procedures are appropriate for their purposes.

Responsibilities of the Engaging Party

Catena Digital has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Catena Digital is responsible for ensuring the procedures are appropriate for the intended purpose.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Australian Standard on Related Services *ASRS 4400, Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with Catena Digital, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements in *APES 110 Code of Ethics for Professional Accountants* (including Independence Standards, including the fundamental principle of objectivity). For this engagement, we were not required to be independent and we make no representation regarding independence.

Our firm applies Australian Accounting Standard on *Quality Management Control ASQC 1, Quality Control for Firms* that Perform Audits and Reviews of Financial Reports, and Other Assurance Engagements and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Procedures and findings

We have performed the procedures described below, which were agreed upon with Catena Digital and relate to the verification of the AUDM Reserve Report prepared by Catena Digital, which has been attached to this letter (page 4 and 5).

Procedures	Findings
Our procedures were completed as follows;	The results of our procedures were as follows;
1. Agreed the 'Value in Westpac Reserve Bank Account' amount as at 30th June to third party statement.	1. The Value in Westpac Reserve Account amount was sighted directly through the banking portal and agreed to account statements at 30th June 2026, without exception.
2. Agreed the 'Value in Australian Settlements Limited Account' amount as at 30th June to third party statement.	2. The Value in Australian Settlements Limited Account amount was sighted directly through the software portal and agreed to account statements at 30th June 2026, without exception.
3. Agreed management record of total circulating supply of AUDM directly to the blockchain.	3. The management record of the total circulating supply of AUDM across the Ethereum, Redbelly, Base and Solana blockchains was agreed to the total circulating supply of tokens on each respective blockchain as at 30th June 2026, without exception.
4. Compared the total value held in the Reserve Accounts to determine whether it is at minimum equal, if not greater than the on-chain amounts.	4. As of the reporting date of 11:59pm on 30th June 2026, the AUD Reserve Segregation fiat and fiat equivalent holding(s) held with Catena Digital's financial institution(s) was at minimum equal to the AUDM on-chain amounts held with Ethereum, Redbelly, Base and Solana.
5. Inquired with trustee management to confirm no encumbrances or pledges on reserves.	5. Trustee management confirmed, through inquiry, that the reserves were not subject to any encumbrances or pledges as at 30th June 2026.

Hall Chadwick Melbourne Audit
ABN 41 134 806 025

Anh (Steven) Nguyen
Partner - Audit
5 August 2026

Mark Bailey
Director – Blockchain

Verification of AUDM Reserves as at 1st July 2026

This document is prepared by Catena Digital Pty Ltd, trading as Macropod Global (**Macropod**), which is the issuer of the AUDM stablecoin and the trustee of the AUDM Trust, held for the benefit of AUDM (**Token**) holders, with each AUDM token representing a unit in the trust.

The purpose of this report is to comply with paragraph 12 of *ASIC Corporations (Stablecoin and Wrapped Token Relief) Instrument 2025/867*, which requires a report detailing the composition and value of the reserves in relation to "eligible stablecoins" such as AUDM, and to provide at attestation as proof of reserves.

I am pleased to confirm that Australian dollars accurately back the AUD stablecoin at a 1:1 ratio. The Total Reserve Accounts, being the combined sum of cash held by:

- Westpac Banking Corporation in the named account 'AUDM Trust Class A Reserve', and
- Australian Settlements Limited (trading as Banking Circle) in the named account 'AUDM Trust Class A Reserve',

on behalf of Macropod as trustee for the AUDM Trust, have been assessed for their funds, transactions, and holdings, ensuring that they maintain an equivalent balance to the circulating AUDM tokens.

Summary of Reserve and Token Balance as at 1st July 2026

AUD Reserve			AUDM On-chain	
Account Details	Asset Class	Balance	Blockchain	Token supply
Westpac Banking Corporation (ABN 33 007 457 141) Acc: XXXXX4573	Cash	$4,282,521.86	Ethereum	$4,236,665.86
Australian Settlements Limited (ABN 14 087 822 491) Acc: XXXXX2053	Cash	$187,297.00	Redbelly	$51,010.00
			Solana	$74,912.00
			Base	$106,051.00
Total Reserve Accounts AUD		$4,469,818.86	Total AUDM	$4,468,638.86

During the reconciliation process, the following procedures were performed:

1. Reviewed statements, Statements and transaction/withdrawal records for the Reserve Accounts held in the named account 'AUDM Trust Class A Reserve' on behalf of Macropod as trustee for the AUDM trust.
2. Assessed the blockchain transactions and corresponding addresses linked to the AUDM stablecoin, as it pertains to the registered issuing addresses and/or contracts, including:
    a. Ethereum: 0x081599E4936D12c46Bd48913B2329115Cd26cbdd
    b. Redbelly: 0x081599E4936D12c46Bd48913B2329115Cd26cbdd

    c. Solana: CiYXBwHPrdNkMtxR8YEWKv78K6bQjFoEWhPQrZqEmubi
    d. Base: 0xeDEd6ae915B129B67A4ad49901518F2736427063
3. Verified the reconciliation of transactions between the Reserve Accounts and the blockchain.

Based on these procedures, I can affirm that the AUDM stablecoin's reserves are appropriately maintained and consistently match the number of AUDM tokens in circulation. This verification assures AUDM holders and stakeholders of the stablecoin's stability and integrity.

Yours sincerely

CEO
Catena Digital Pty Ltd, trading as Macropod Global