



HFCL Limited

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HFCL/SEC/26-27
July 01, 2026

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Upgradation of Credit Ratings

Dear Sir(s)/ Madam,

We wish to inform you that **CARE Ratings Limited** (a SEBI Registered Credit Rating Agency) vide its letter dated July 01, 2026, has **upgraded** the Company's long-term credit rating to **CARE A; Positive** from **CARE A-; Stable** and short-term credit rating to **CARE A1** from **CARE A2+**.

The details of Credit ratings assigned to the Company for bank facilities are as under:

Facilities	Amount (₹ in Crore)	Ratings	Rating Action
Long Term Bank Facilities	₹1,525.95 (Enhanced from ₹1,256.19)	Care A; Positive	Upgraded from CARE A-; Stable
Short Term Bank Facilities	₹2,550.00 (Enhanced from ₹2,386.63)	Care A1	Upgraded from CARE A2+

The upgrade in the credit ratings reflects the Company's improved credit profile and enhanced creditworthiness, as assessed by CARE Ratings Limited. The rating upgrade reinforces the confidence of lenders and other stakeholders in the Company's business strategy, execution capabilities, financial discipline and long-term growth prospects.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary