

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L64200HR1987PLC148689

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	HFCL LIMITED	HFCL LIMITED
Registered office address	PLOT NO. 38, INSTITUTIONAL AREA, SECTOR 32, Gurgaon, Sadar Bazar, Gurgaon, Haryana, India, 122001	8, ELECTRONICS COMPLEX, CHAMBAGHAT, SOLAN, HIMACHAL PRADESH, INDIA 173213
Latitude details	28.441435	30.925253
Longitude details	77.041996	77.096294

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Regd. Office - Photograph.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****1D

(c) *e-mail ID of the company

*****tarial@hfcl.com

(d) *Telephone number with STD code

01*****00

(e) Website	www.hfcl.com											
iv *Date of Incorporation (DD/MM/YYYY)	11/05/1987											
v (a) *Class of Company (as on the financial year end date) (Private company/Public Company/One Person Company)	Public company											
(b) *Category of the Company (as on the financial year end date) (Company limited by shares/Company limited by guarantee/Unlimited company)	Company limited by shares											
(c) *Sub-category of the Company (as on the financial year end date) (Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)	Non-government company											
vi *Whether company is having share capital (as on the financial year end date)	☒ Yes ☐ No											
vii (a) Whether shares listed on recognized Stock Exchange(s)	☒ Yes ☐ No											
(b) Details of stock exchanges where shares are listed												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>				S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code										
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)										
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)										
viii Number of Registrar and Transfer Agent	1											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67120WB2011PLC165872</td> <td style="text-align: center;">MCS SHARE TRANSFER AGENT LIMITED</td> <td style="text-align: center;">383 LAKE GARDENS 1ST FLOOR, NA, KOLKATA, Kolkata, West Bengal, India, 700045</td> <td style="text-align: center;">INR000004108</td> </tr> </tbody> </table>				CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67120WB2011PLC165872	MCS SHARE TRANSFER AGENT LIMITED	383 LAKE GARDENS 1ST FLOOR, NA, KOLKATA, Kolkata, West Bengal, India, 700045	INR000004108	
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U67120WB2011PLC165872	MCS SHARE TRANSFER AGENT LIMITED	383 LAKE GARDENS 1ST FLOOR, NA, KOLKATA, Kolkata, West Bengal, India, 700045	INR000004108									
ix * (a) Whether Annual General Meeting (AGM) held	☐ Yes ☒ No											
(b) If yes, date of AGM (DD/MM/YYYY)												
(c) Due date of AGM (DD/MM/YYYY)	30/09/2026											
(d) Whether any extension for AGM granted	☐ Yes ☒ No											
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension												

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

Annual General Meeting will be held in due course

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	23	Manufacture of other non-metallic mineral products	56.61
2	F	Construction	42	Civil Engineering	43.37

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

14

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		15821381	HFCL UK Limited	Subsidiary	100
2		672450323	HFCL Pty Limited	Subsidiary	100
3	U93000DL2010PTC199073		POLIXEL SECURITY SYSTEMS PRIVATE LIMITED	Subsidiary	100
4	U65921HP1995PTC017088		MONETA FINANCE PRIVATE LIMITED	Subsidiary	100
5	U64200DL2010PTC211117		DRAGONWAVE HFCL INDIA PRIVATE LIMITED	Subsidiary	100
6	U29309DL2021PTC382794		HFCL TECHNOLOGIES PRIVATE LIMITED	Subsidiary	100

7		84130288	HFCL B.V.	Subsidiary	100
8		804272485	HFCL Inc.	Subsidiary	100
9	U74999KA2017PTC105873		RADDEF PRIVATE LIMITED	Subsidiary	90
10	U93090TN1960PLC004355		HTL LIMITED	Subsidiary	74
11	U32109TN2020PTC138131		NIMPAA TELECOMMUNICATIONS PRIVATE LIMITED	Associate	50
12	U29253HP2015PTC000880		HFCL ADVANCE SYSTEMS PRIVATE LIMITED	Subsidiary	100
13	U72900TN2013PTC089742		BIGCAT WIRELESS PRIVATE LIMITED	Associate	47.67
14		1547445-1	HFCL Canada Inc.	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	5100000000	1530602463	1530602463	1530602463
Total amount of equity shares (in rupees)	5100000000.00	1530602463.00	1530602463.00	1530602463.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	5100000000	1530602463	1530602463	1530602463
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	5100000000.00	1530602463.00	1530602463.00	1530602463.00

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(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	25000000	0	0	0
Total amount of preference shares (in rupees)	2500000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference				
Number of preference shares	25000000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	2500000000.00	0.00	0.00	0.00

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	468310	1442204502	1442672812.00	1442672812	1442672812	
Increase during the year	0.00	88248208.00	88248208.00	88248208.00	88248208.00	5412070019.05

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	87929651	87929651.00	87929651	87929651	5412070019.05
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Transfer of Shares from Physical	0	318557	318557.00	318557	318557	
Decrease during the year	318557.00	0.00	318557.00	318557.00	318557.00	
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Transfer of Shares to Demat	318557	0	318557.00	318557	318557	
At the end of the year	149753.00	1530452710.00	1530602463.00	1530602463.00	1530602463.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify	0	0	0.00	0	0	
NA						
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE548A01028

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

1010

Attachments:

1. Details of shares/Debentures Transfers

HFCL_Transfer
Details.xlsm_2026.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures				
Partly convertible debentures				
Fully convertible debentures				
Total				

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

45275362830

ii * Net worth of the Company

47274386409

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1980591	0.13	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	431064003	28.16	0	0.00
10	Others 	0	0.00	0	0.00
	Total	433044594.00	28.29	0.00	0.00

Total number of shareholders (promoters)

7

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	571992776	37.37	0	0.00
	(ii) Non-resident Indian (NRI)	13379578	0.87	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	9650	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	296675	0.02	0	0.00
4	Banks	1350	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	108294178	7.08	0	0.00
7	Mutual funds	105948553	6.92	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	199030819	13.00	0	0.00
10	Others	98604290	6.44	0	0.00
	All others				
	Total	1097557869.00	71.70	0.00	0.00

Total number of shareholders (other than promoters)

824536

Total number of shareholders (Promoters + Public/Other than promoters)

824543.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	394864
2	Individual - Male	394865
3	Individual - Transgender	0
4	Other than individuals	34814
	Total	824543.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098	13/11/2025	United Arab Emirates	4003298	0.262
ADVANTAGE ADVISERS INC A/C THE INDIA FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	13/11/2025	United States	4200	0.009
AIDOS INDIA FUND LTD	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI 400013	13/11/2025	Mauritius	150000	0.01
ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS ALL-CAP	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	13/11/2025	United States	23925	0.002

ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS SMALL CA	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	13/11/2025	United States	28392	0.002
ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098	13/11/2025	United States	95970	0.006
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	55288	0.004
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX- CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	2306	0.009
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	583887	0.038
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	13/11/2025	United States	51266	0.003
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	11203	0.001
AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098	13/11/2025	Ireland	453	0.009

AMUNDI ETF ICAV - AMUNDI MSCI INDIA IMI UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	13/11/2025	Ireland	2884	0.009
ARISTON CAPITAL LIMITED	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR 54 GURGAON 122002	13/11/2025	United Kingdom	250000	0.016
ASHMORE EQUITIES INVESTMENT MANAGEMENT (US) LLC A/C EMSAF- MAURITIUS	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	13/11/2025	United States	1000	0.009
BARING INTERNATIONAL INVESTMENT MGMT. LTD.	C/O THE HONGKONG & SHANGHAI BANKING CORPN LTD, SECURITIES DIVISION 52/60, MAHATAMA GANDHI ROAD MUMBAI 400001	13/11/2025		600	0.009
BELGRAVE INVESTMENT FUND	SUITE 208, 2ND FLOOR, NG TOWER EBENE CYBERCITY MAURITIUS 72201	13/11/2025	Mauritius	500000	0.033
BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL SMALLCAP FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	Luxembourg	121461	0.008
BNP PARIBAS FINANCIAL MARKETS	BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE, MAKER MAXITY BKC, BANDRA EAST, MUMBAI 400051	13/11/2025	France	1016	0.009
BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051	13/11/2025	France	41350	0.003
BNYM MELLON DB SL ACWI EX- U.S. SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	28510	0.002

BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	13/11/2025	United States	25899	0.002
BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098	13/11/2025	France	4200	0.009
BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098	13/11/2025	France	620	0.009
BVK PERSONALVORSORGE DES KANTONS ZURICH	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098	13/11/2025	Switzerland	269159	0.018

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	861386	824536
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	0.09	0

B Non-Promoter	0	5	0	5	0.00	0.00
i Non-Independent	0	2	0	2	0	0
ii Independent	0	3	0	3	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	5	1	5	0.09	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
MAHENDRA NAHATA	00052898	Managing Director	1335091	
ARVIND KHARABANDA	00052270	Director	0	
RANJEET MAL KASTIA	00053059	Director	0	
AJAI KUMAR	02446976	Director	0	
ANIL NARENDRA SHAH	01844485	Director	0	
BELA BANERJEE	07047271	Director	0	
VIJAY RAJ JAIN	AALPJ8603K	CFO	1500000	
MANOJ BAID	AHJPB7936Q	Company Secretary	339000	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
BHARAT PAL SINGH	00739712	Director	20/01/2026	Cessation
ANIL NARENDRA SHAH	01844485	Additional Director	21/01/2026	Appointment
ANIL NARENDRA SHAH	01844485	Director	15/03/2026	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	15/09/2025	880897	150	55.51

B BOARD MEETINGS

*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/05/2025	6	6	100.00
2	11/07/2025	6	6	100.00
3	25/07/2025	6	6	100.00
4	11/08/2025	6	6	100.00
5	17/10/2025	6	6	100.00

6	03/02/2026	6	6	100.00
7	25/03/2026	6	6	100.00

C COMMITTEE MEETINGS

Number of meetings held

34

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	15/05/2025	4	4	100.00
2	AUDIT COMMITTEE	22/05/2025	4	4	100.00
3	AUDIT COMMITTEE	25/07/2025	4	4	100.00
4	AUDIT COMMITTEE	03/09/2025	4	4	100.00
5	AUDIT COMMITTEE	20/09/2025	4	4	100.00
6	AUDIT COMMITTEE	17/10/2025	4	4	100.00
7	AUDIT COMMITTEE	17/12/2025	4	4	100.00
8	AUDIT COMMITTEE	03/02/2026	4	4	100.00
9	AUDIT COMMITTEE	25/03/2026	4	4	100.00
10	Nomination Remuneration & Compensation Committee	19/05/2025	3	3	100.00
11	Nomination Remuneration & Compensation Committee	25/03/2026	3	3	100.00
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	23/04/2025	3	3	100.00
13	STAKEHOLDERS RELATIONSHIP COMMITTEE	16/10/2025	3	3	100.00
14	STAKEHOLDERS RELATIONSHIP COMMITTEE	14/01/2026	3	2	66.67
15	RISK MANAGEMENT COMMITTEE	16/10/2025	3	2	66.67

16	RISK MANAGEMENT COMMITTEE	25/03/2026	3	3	100.00
17	BANKING OPERATION COMMITTEE	09/04/2025	3	3	100.00
18	BANKING OPERATION COMMITTEE	01/05/2025	3	3	100.00
19	BANKING OPERATION COMMITTEE	04/06/2025	3	3	100.00
20	BANKING OPERATION COMMITTEE	14/07/2025	3	3	100.00
21	BANKING OPERATION COMMITTEE	13/08/2025	3	3	100.00
22	BANKING OPERATION COMMITTEE	16/10/2025	3	3	100.00
23	BANKING OPERATION COMMITTEE	30/10/2025	3	3	100.00
24	BANKING OPERATION COMMITTEE	11/12/2025	3	3	100.00
25	BANKING OPERATION COMMITTEE	31/12/2025	3	3	100.00
26	BANKING OPERATION COMMITTEE	03/02/2026	3	3	100.00
27	BANKING OPERATION COMMITTEE	27/03/2026	3	3	100.00
28	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	25/03/2026	3	2	66.67
29	FUND RAISING COMMITTEE	18/11/2025	3	3	100.00
30	FUND RAISING COMMITTEE	24/12/2025	3	3	100.00
31	FUND RAISING COMMITTEE	24/12/2025	3	3	100.00
32	FUND RAISING COMMITTEE	22/12/2025	3	3	100.00
33	FUND RAISING COMMITTEE	22/12/2025	3	3	100.00
34	INDEPENDENT DIRECTORS COMMITTEE	25/03/2026	3	3	100.00

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
--------------	----------------------------	----------------	--------------------	------------------------------------

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	 (Y/N/NA)
1	MAHENDRA NAHATA	7	7	100.00	19	18	94.74	Yes
2	ARVIND KHARABANDA	7	7	100.00	32	32	100.00	Yes
3	RANJEET MAL KASTIA	7	7	100.00	15	13	86.67	Yes
4	AJAI KUMAR	7	7	100.00	13	13	100.00	Yes
5	ANIL NARENDRA SHAH	2	2	100.00	4	4	100.00	Not applicable
6	BELA BANERJEE	7	7	100.00	14	14	100.00	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MAHENDRA NAHATA	Managing director	123651243	50000000	0	0	173651243.00
	Total		123651243.00	50000000.00	0.00	0.00	173651243.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VIJAY RAJ JAIN	CFO	47717746	0	0	0	47717746.00
2	MANOJ BAID	Company Secretary	14846375	0	0	0	14846375.00
	Total		62564121.00	0.00	0.00	0.00	62564121.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ARVIND KHARABANDA	Director	0	0	0	2925000	2925000.00
2	RANJEET MAL KASTIA	Director	0	0	0	1500000	1500000.00
3	AJAI KUMAR	Director	0	0	0	1500000	1500000.00
4	BELA BANERJEE	Director	0	0	0	1575000	1575000.00
5	BHARAT PAL SINGH	Director	0	0	0	1425000	1425000.00
6	ANIL NARENDRA SHAH	Director	0	0	0	450000	450000.00
	Total		0.00	0.00	0.00	9375000.00	9375000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

824543

XIV Attachments

(a) List of share holders, debenture holders

HFCL_Details_of_Shareholder_or_Debenture_holder_2026_12.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_10.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_15.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_4.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_5.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_14.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_13.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_2.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_9.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_11.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_6.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_8.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_1.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_3.xlsm
HFCL_Details_of_Shareholder_or_Debenture_holder_2026_7.xlsm

(b) Optional Attachment(s), if any

HFCL - Letter to ROC.pdf
FIs_31032026.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of HFCL LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

BALDEV SINGH KASHTWAL

Date (DD/MM/YYYY)

04/09/2026

Place

New Delhi

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

3*6*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

5834

*(b) Name of the Designated Person

MANOJ BAID

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 26 dated* (DD/MM/YYYY) 30/04/2014 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*2*7*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

5*3*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC5841199

eForm filing date (DD/MM/YYYY)

04/09/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

Date:

To,

The Registrar of Companies

Haryana

1st Floor, Corporate Bhawan

Plot No. 4-B, Sector 27-B

Madhya Marg, Chandigarh - 160019

Subject: Clarification regarding difference in total number of shareholders in e-form MGT-7 and Shareholding Pattern as on 31.03.2026

Dear Sir,

We would like to inform you that the total number of shareholders mentioned in e-Form MGT-7 is **824,543**, whereas the total number of shareholders disclosed in the Shareholding Pattern as on **31.03.2026**, in accordance with Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is **803,693**.

The difference of **20,850 shareholders** arises due to the **consolidation of folios based on PAN**, pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2017/128 dated 19.12.2017**, which mandates consolidation of shareholding on the basis of PAN to avoid multiple disclosures of shareholding for the same individual.

Kindly take note of the same in your records.

Thanking You

Yours faithfully,

For HFCL Limited

(Manoj Baid)

President & Company Secretary

Membership No. : F5834



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

Date:

**To,
The Registrar of Companies
Haryana**

1st Floor, Corporate Bhawan
Plot No. 4-B, Sector 27-B
Madhya Marg, Chandigarh - 160019

Subject: Clarification regarding:

- (i) Breakup of total number of shareholders.**
- (ii) Non availability of date of incorporation and country of incorporation of FII's**

Dear Sir,

We would like to inform you that the breakup of the total number of shareholders by gender, as mentioned in e-Form MGT-7, has been shown as equally divided between male and female due to non-availability of specific data. Furthermore, some of the "date of incorporation" and "country of incorporation" of Foreign Institutional Investors are currently has not been registered with the concerned Depository/Depository Participant and are therefore unavailable to the Registrar and Share Transfer Agent; hence, a random data for these unavailable column has been selected solely for the purpose of validating the form.

Kindly take note of the same in your records.

Thanking You
Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary
Membership No. : F5834

HFCL Limited

Regd. Office: Plot No. - 38, Institutional Area, Sector-32,
Gurugram – 122 001, Haryana, Tel: 91-124-4310000, Fax: +91-124-4310050

CIN NO: L64200HR1987PLC148689

FACE VALUE :	1	
LAST AGM :	15-SEP-25	
CURRENT AGM :	29-SEP-26	Data 01/04/2025 TO 31/03/2026

Date of registration of transfer (Date Month Year)	Type of transfer	Class of shares transferred	Number of Shares/Debentures/Units Transferred	Amount per Share/Debenture/Unit (in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name (Surname, middle name, first name)
23/04/2025	Equity share	A	60	1.00	00020028	CHARANJITSINGH MONGA	00058522	MONGASINGH CHARANJIT
09/09/2025	Equity share	A	60	1.00	00027283	JITENDRARAMBHAI PATEL	00058523	JITENDRABHAI RAMILABEN PATEL
16/10/2025	Equity share	A	600	1.00	00024964	GIRIRAJ KUMAR BINNANI	00058524	BINANI RADHA
16/10/2025	Equity share	A	100	1.00	K0000353	KANTILAL KACHARABHAI PATEL	00058525	PATEL KACHARABHAI KANTILAL
14/11/2025	Equity share	A	10	1.00	00035105	JAIN VIPIN	00058526	JAIN KUMAR VIPIN
14/11/2025	Equity share	A	30	1.00	00035076	JAIN VIPIN KUMAR	00058526	JAIN KUMAR VIPIN
14/01/2026	Equity share	A	100	1.00	00013161	SANJAYDUGAR	00058527	DUGAR KUMAR SANJAY
24/03/2026	Equity share	A	50	1.00	S0001502	SARDA KEDIA	00058528	KEDIA KISHORE BRIJ

TOTAL NO. OF SHARES TRANSMITTED: 1010

TOTAL FOLIO : 7

HFCL LTD					
© Details of Foreign institutional investors' (FIIs) holding shares of the company as on 31.03.2026					
Name of the FII	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held
ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		UAE	4003298	0.2616
ADVANTAGE ADVISERS INC A/C THE INDIA FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063		USA	4200	0.0003
AIDOS INDIA FUND LTD	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI 400013		MAURITIUS	150000	0.0098
ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS ALL-CAP	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		USA	23925	0.0016
ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS SMALL CA	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		USA	28392	0.0019
ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	95970	0.0063
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	55288	0.0036
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	2306	0.0002
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	583887	0.0381
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	51266	0.0033
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	11203	0.0007
AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	453	0.0000
AMUNDI ETF ICAV - AMUNDI MSCI INDIA IMI UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		IRELAND	2884	0.0002
ARISTON CAPITAL LIMITED	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOLIS GOLF CLUB ROAD, SECTOR 54 GURGAON 122002		UNITED KINGDOM	250000	0.0163
ASHMORE EQUITIES INVESTMENT MANAGEMENT (US) LLC A/C EMSAF-MAURITIUS	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063		USA	1000	0.0001

BARING INTERNATIONAL INVESTMENT MGMT. LTD.	C/O THE HONGKONG & SHANGHAI BANKING CORPN LTD, SECURITIES DIVISION 52/60, MAHATAMA GANDHI ROAD MUMBAI 400001			600	0.0000
BELGRAVE INVESTMENT FUND	SUITE 208, 2ND FLOOR, NG TOWER EBENE CYBERCITY MAURITIUS 72201		MAURITUS	500000	0.0327
BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL SMALLCAP FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		LUXEMBOURG	121461	0.0079
BNP PARIBAS FINANCIAL MARKETS	BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE, MAKER MAXITY BKC, BANDRA EAST, MUMBAI 400051		FRANCE	1016	0.0001
BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051		FRANCE	41350	0.0027
BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	28510	0.0019
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	25899	0.0017
BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		FRANCE	4200	0.0003
BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		FRANCE	620	0.0000
BVK PERSONALVORSORGE DES KANTONS ZURICH	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		SWITZERLAND	269159	0.0176
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	959818	0.0627
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	415034	0.0271
CALYPSO GLOBAL INVESTMENT FUND	C/O ANEX MANAGEMENT SERVICES LIMITED 8TH FLOOR EBENE TOWER 52 CYBERCITY EBENE MAURITIUS 111111		MAURITIUS	65000	0.0042
CHASE MANHATTAN BANK (IRELAND) PLC AS TRUSTEE	THE HONGKONG & SHANGHAI BANKING CORPORATION LTD, C/O INV. DEPTT. 52/60, MAHATMA GANDHI ROAD POST BOX NO 128, MUMBAI 400001			100	0.0000
CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		SINGAPORE	25736	0.0017

CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	234637	0.0153
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		USA	591272	0.0386
CRAFT EMERGING MARKET FUND PCC-CITADEL CAPITAL FUND	ORBIS FINANCIAL CORPORATION LTD 4 A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR 54 GURGAON 122002		MAURITUS	50000	0.0033
CULLINAN OPPORTUNITIES FUND VCC-CULLINAN OPPORTUNITIES INCORPORATED VCC SUB FUND	ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS SECTOR 54, GOLF CLUB ROAD GURGAON, 122002		MAURITUS	7000	0.0005
DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUS	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		AUSTRELIA	57236	0.0037
DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		CANADA	151934	0.0099
DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		CANADA	67738	0.0044
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	608556	0.0398
DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	1113982	0.0728
DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	39156	0.0026
DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	67725	0.0044
DIMENSIONAL EMERGING MARKETS VALUE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	164462	0.0107
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	90285	0.0059
DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	672495	0.0439
DIMENSIONAL WORLD EX U.S. SUSTAINABILITY TARGETED VALUE PORTFOLIO OF DFA INVESTM	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	40421	0.0026

DOVETAIL GLOBAL FUND PCC - CELL 28	6TH FLOOR TWO TRIBECA TRIBECA CENTRAL TRIANON 72261		MAURITUS	48995	0.0032
EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	5836041	0.3813
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		UNITED KINGDOM	284521	0.0186
EMERGING MARKETS CORE EQUITY LOWER CARBON ESG SCREENED FUND OF DIMENSIONAL FUNDS	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	78707	0.0051
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GRO	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	121969	0.0080
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	1552899	0.1015
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	73936	0.0048
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON- LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	3880562	0.2535
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	262881	0.0172
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	194533	0.0127
EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	73628	0.0048
EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	227224	0.0148
EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNERS FUND I	ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS, GOLF CLUB ROAD, SECTOR 54 GURGAON 122002		MAURITUS	50000	0.0033
FIDELITY INVESTMENT TRUST	THE HONGKONG AND SHANGHAI BANKING CORPN LTD., C/O SEC. DEPTT. 52/60, MAHATMA GANDHI ROAD POST BOX 128, MUMBAI 400001			100	0.0000
FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	711361	0.0465

FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	41400	0.0027
FUNDPARTNER SOLUTIONS (SUISSE) SATURICUM - AKTIEN - UND IMMOBILIENWERTSCHRIFTE	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		SWITZERLAND	56943	0.0037
G T MGT.(ASIA) LTD.	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED C/O INV DEPT.,52/60, MAHATMA GANDHI RD. P.B.NO.128 BOMBAY 400001			100	0.0000
GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23 25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001		MAURITUS	112113	0.0073
GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		NORWAY	6508527	0.4252
GSA INTERNATIONAL MASTER FUND LIMITED	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		CYPRUS	3103	0.0002
HELABA INVEST KAPITALANLAGEGESELLSCHAFT MBH ON BEHALF OF HI AKTIEN SCHWELLENLAEN	BNP PARIBAS HOUSE 1 NORTH AVENUE, GROUND FLOOR BKC, BANDRA EAST MUMBAI 400051		GEORGIA	106631	0.0070
HSBC ETFS PLC - HSBC S&P INDIA TECH UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		IRELAND	98029	0.0064
INDIA MAX INVESTMENT FUND LIMITED	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA 400013		MAURITUS	251550	0.0164
INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		MAURITUS	100000	0.0065
INTERNATIONAL MONETARY FUND-MANAGER A	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	13243	0.0009
ISHARES CORE MSCI EM IMI UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	2222185	0.1452
ISHARES CORE MSCI EMERGING MARKETS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	12457800	0.8139
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		CANADA	164041	0.0107
ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	2239955	0.1463

ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		AUSTRELIA	15800	0.0010
ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	469738	0.0307
ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	160415	0.0105
ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	293201	0.0192
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	1738868	0.1136
JOHN GOVETT & CO., LTD	HONGKONG & SHANGHAI BANKING CORP., LTD C/O SEC DEPARTMENT 52/60 MAHATHMA GANDHI ROAD POST BOX NO. 128 , BOMBAY 400001			120	0.0000
KB RISE INDIA DIGITAL GROWTH ETF (STOCK-DERIVATIVE TYPE)	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		SLOVAKIA	14011	0.0009
LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	239680	0.0157
LIONGLOBAL INVESTMENT FUNDS - LIONGLOBAL INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		SINGAPORE	548302	0.0358
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	125291	0.0082
MATTHEWS ASIA FUNDS - INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		LUXEMBOURG	145040	0.0095
MATTHEWS INDIA ACTIVE ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	84126	0.0055
MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	298731	0.0195
MORGAN STANLEY ASIA (SINGAPORE) PTE.	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		SINGAPORE	598	0.0000

MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		SINGAPORE	6091	0.0004
NEXUS GLOBAL OPPORTUNITIES FUND	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI 400054		MAURITUS	150000	0.0098
NORTH STAR OPPORTUNITIES FUND VCC-BULL VALUE INCORPORATED VCC SUB-FUND	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOLIS GOLF CLUB ROAD, SECTOR 54 GURGAON 122002		MAURITUS	100000	0.0065
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	575791	0.0376
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON L	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	19222	0.0013
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	274603	0.0179
QUADRATURE TRADING VCC - SUB-FUND NO. 1	JPMorgan Chase Bank, N.A. India Sub Custody 3rd Flr,JP Morgan Tower,Off CST Road Kalina, Santacruz East, Mumbai 400098		SINGAPORE	1047119	0.0684
QUANTUM FUND N.V.	STANDARD CHARTERED BANK (CUSTODIAL SER. DIV.) 3RD FLOOR, CRESCENZO, PLOT NO. C 38 & 39 G BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST), MUMBAI 400051			200	0.0000
RADIANT GLOBAL FUND-CLASS B PARTICIPATING SHARES	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOLIS GOLF CLUB ROAD, SECTOR 54 GURGAON 122002		MAURITUS	125000	0.0082
RED BAY LTD	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		MAURITUS	766437	0.0501
SALTORO ALPHA, LP	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		CYPRUS	175000	0.0114
SCHRODER CAPITAL MGMT.INTERNATIONAL LTD	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, C/O SEC DEPT 52/60 M G RAOD, POST BOX NO 128 MUMBAI 400001			180	0.0000
SOCIETE GENERALE - ODI	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI 400054		FRANCE	794026	0.0519
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	170419	0.0111

SPDR PORTFOLIO EMERGING MARKETS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	1246045	0.0814
SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	230351	0.0150
SPDR S AND P EMERGING ASIA PACIFIC ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	71412	0.0047
SPDR S&P EMERGING MARKETS EX-CHINA ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	2178	0.0001
SPDR S&P EMERGING MARKETS SMALL CAP ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	368441	0.0241
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMAL	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	232830	0.0152
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY-SPDR MSCI ALL COUNTRY WORLD INVES	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		IRELAND	26947	0.0018
ST. JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST MANAGED BY NORTHERN TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		UNITED KINGDOM	177985	0.0116
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISO	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	57644	0.0038
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	142338	0.0093
STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	2064365	0.1349
STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	3868	0.0003
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	193570	0.0126
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	266910	0.0174
STERN GLOBAL FUND VCC - STERN MULTI STRATEGY FUND	20 CECIL STREET #04 05 PLUS SINGAPORE 049705 111111		SINGAPORE	741750	0.0485
TEACHER RETIREMENT SYSTEM OF TEXAS-SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	2585	0.0002

TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	26863	0.0018
THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	1944049	0.1270
THE GOLDEN BIRD INDIA FUND LP .	STE 104 TATNALL BUILDING 3411 SILVERSIDE ROAD WILMINGTON DELAWARE 19810 US 111111		USA	247858	0.0162
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	1668474	0.1090
THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	2450037	0.1601
TRANS EXT GLOBAL EMRG MKTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		USA	6277	0.0004
TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	559146	0.0365
ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P.	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		USA	15587	0.0010
UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	384215	0.0251
UNIVERSAL - INVESTMENT - GESELLSCHAFT MBH ON BEHALF OF FOVERUKA PENSION UNIVERSA	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		GEORGIA	16916	0.0011
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	68591	0.0045
VANECK DIGITAL INDIA ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT 400001		USA	258644	0.0169
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL E	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	12410034	0.8108
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	1141524	0.0746
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	6460420	0.4221
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		USA	2987857	0.1952

VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		UNITED KINGDOM	79754	0.0052
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ EAST, MUMBAI 400098		USA	12762314	0.8338
VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		USA	772275	0.0505
WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	49856	0.0033
WORLD EQUITY LOWER CARBON ESG SCREENED FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		IRELAND	11709	0.0008
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	235479	0.0154
WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098		USA	114509	0.0075
XTRACKERS NIFTY 500 INDIA ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		USA	2111	0.0001
	TOTAL			108294178	7.0753