

1. Name of Listed Entity: HFCL Limited
2. Scrip Code/Name of Scrip/Class of Security: HFCL
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Mar-2026
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
6	Whether the Listed Entity has any shares in locked-in?	Yes	Promoter and Promoter Group
7	Whether any shares held by promoters are encumbered under Pledged?	Yes	Promoter and Promoter Group
8	Whether any shares held by promoters are encumbered under Non-Disposal Undertaking?	Yes	Promoter and Promoter Group
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether company has equity shares with differential voting rights?	No	
11	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders	No. of fully paid up equity shares	No. of Partly paid-up equity shares	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares								
								Class eg: X	Class eg: y	Total			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		under	Sub-Category I	Sub-Category II	Sub-Category III					
																						No of Voting Rights			Warrants (X)	(X) = (VII)+(X) As a % of (A+B+C2)
																						As a % of (A+B+C2)				
A	Promoter & Promoter Group	7	433044594	0	0	433044594	28.29	433044594	0	433044594	28.29	0	28.29	76106651	17.57	5000000	1.15	433044594								
B	Public	803685	1097219069	0	0	1097219069	71.69	1097219069	0	1097219069	71.69	0	0	0	0	0	0	1097069316								
C	Non Promoter- Non Public	1	338800	0	0	338800		338800	0	338800	0.02	0	0	0	0	0	0	338800								
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0								
C2	Shares held by Employee Trusts	1	338800	0	0	338800	0.02	338800	0	338800	0.02	0	0.02	0	0	0	0	338800								
	Total	803693	1530602463	0	0	1530602463	100	1530602463	0	1530602463	100	0	100	76106651	4.97	5000000	0.33	1530452710								

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (i)	PAN (ii)	No. of shares held (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	Nos. of underlying Depository Receipts (vi)	Total nos. shares held (vii = iv+v+vi)	Shareholding % calculated as per SCRR, 1957 (viii)	Number of Voting Rights held in each class of securities (ix)			No. of Shares (x)	Shareholding % as assuming full conversion of convertible securities (including Warrants) (xi) = (vii)+(x) as a % of A+B+C2	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered (xiii)		Number of equity shares held in dematerialized form (xiv)		
								No of Voting Rights Class X	Class Y	Total			No. (a)	As a % of total	No. (a)	As a % of total			
1	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a	Individuals/Hindu undivided Family	3	1980591	0	0	1980591	0.13	1980591	0	1980591	0.13	0	0.13	0	0	0	0	0	1980591
	ANANT NAHATA	1	645000	0	0	645000	0.04	645000	0	645000	0.04	0	0.04	0	0	0	0	0	645000
	MAHENDRA NAHATA	1	1335091	0	0	1335091	0.09	1335091	0	1335091	0.09	0	0.09	0	0	0	0	0	1335091
	JAI KUMAR CHORARIA	1	500	0	0	500	0	500	0	500	0	0	0	0	0	0	0	0	500
	ABHINAV OSWAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	AARIV NAHATA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	KAMAL OSWAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	KRISHIV NAHATA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MANISHA OSWAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	NEHA NAHATA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIYANKA SANGHI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	PUSHPA DEVI MALOO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	RISHABH OSWAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DHANPAT SINGH CHORARIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	KANCHAN DEVI CHORARIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	BIJAY KUMAR CHORARIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DHANPAT SINGH CHORARIA HUF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	JAI KUMAR CHORARIA HUF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	BIJAY KUMAR CHORARIA HUF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MAHENDRA NAHATA HUF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	4	431064003	0	0	431064003	28.16	431064003	0	431064003	28.16	0	28.16	76106651	17.66	5000000	1.16	431064003	
	Bodies Corporate	4	431064003	0	0	431064003	28.16	431064003	0	431064003	28.16	0	28.16	76106651	138.56	5000000	2.35	431064003	
	MN VENTURES PRIVATE LIMITED	1	213077202	0	0	213077202	13.92	213077202	0	213077202	13.92	0	13.92	0	0	5000000	2.35	213077202	
	NEXTWAVE COMMUNICATIONS PRIVATE LIMITED	1	194865000	0	0	194865000	12.73	194865000	0	194865000	12.73	0	12.73	75134850	38.56	0	0	194865000	





SHARE SQUARE INVESTMENTS LLC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHARE SQUARE LLC FZ		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHARE SQUARE PROPERTIES LLC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM NEXGEN SOLUTIONS BV, NEHTERLANDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, PTY AUSTRALIA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, UK		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, USA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HAIR DRAMA USA INC.		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		7	433044594	0	0	433044594	28.29	433044594	0	433044594	28.29	0	28.29	76106651	17.57	5000000	1.15	433044594	

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)	Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares					
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)			As a % of total Shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	Shareholding (No. of shares) under		
									Class X	Class Y	Total										Sub-Category I	Sub-Category II	Sub-Category III
1	Institutions (Domestic)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
a	Mutual Funds		24	105948553	0	0	105948553	6.92	105948553	0	105948553	6.92	0	6.92	0	0		105946883					
	QUANT MUTUAL FUND - QUANT MULTI CAP FUND		1	100037652	0	0	100037652	6.54	100037652	0	100037652	6.54	0	6.54	0	0		100037652					
b	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
c	Alternate Investment Funds		6	1291047	0	0	1291047	0.08	1291047	0	1291047	0.08	0	0.08	0	0		1291047					
d	Banks		3	1350	0	0	1350	0	1350	0	1350	0	0	0	0	0		1350					
e	Insurance Companies		1	296675	0	0	296675	0.02	296675	0	296675	0.02	0	0.02	0	0		296675					
f	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
g	Asset reconstruction companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
h	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
i	NBFCs registered with RBI		9	23736091	0	0	23736091	1.55	23736091	0	23736091	1.55	0	1.55	0	0		23736091					
	Reliance Ventures Limited		1	22681422	0	0	22681422	1.48	22681422	0	22681422	1.48	0	1.48	0	0		22681422					
j	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
k	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
	Sub-Total (B)(1)		43	131273716	0	0	131273716	8.58	131273716	0	131273716	8.58	0	8.58	0	0		131272046					
2	Institutions (Foreign)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
a	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
b	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
c	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
d	Foreign Portfolio Investors Category I		118	103585307	0	0	103585307	6.77	103585307	0	103585307	6.77	0	6.77	0	0		103585307					
e	Foreign Portfolio Investors Category II		20	4708871	0	0	4708871	0.31	4708871	0	4708871	0.31	0	0.31	0	0		4707471					
f	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
g	Any Other (specify)		2	2180	0	0	2180	0	2180	0	2180	0	0	0	0	0		2180					
	Other		1	500	0	0	500	0	500	0	500	0	0	0	0	0		500					
	Other		1	1680	0	0	1680	0	1680	0	1680	0	0	0	0	0		1680					
	Sub-Total (B)(2)		140	108296358	0	0	108296358	7.08	108296358	0	108296358	7.08	0	7.08	0	0		108294958					
3	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
a	Central Government / President of India		3	9650	0	0	9650	0	9650	0	9650	0	0	0	0	0		9650					
b	State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0					

	Sub-Total (B)(3)		3	9650	0	0	9650	0	9650	0	9650	0	0	0	0	0	9650
4	Non-institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)		2	6500	0	0	6500	0	6500	0	6500	0	0	0	0	0	6500
c	Key Managerial Personnel		2	1839000	0	0	1839000	0.12	1839000	0	1839000	0.12	0	0.12	0	0	1839000
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)		1	12240	0	0	12240	0	12240	0	12240	0	0	0	0	0	12240
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)		1	2939259	0	0	2939259	0.19	2939259	0	2939259	0.19	0	0.19	0	0	2939259
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs		783685	477546081	0	0	477546081	31.2	477546081	0	477546081	31.2	0	31.2	0	0	477428378
h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		174	94446695	0	0	94446695	6.17	94446695	0	94446695	6.17	0	6.17	0	0	94446695
i	Non Resident Indians (NRIs)		5862	13379578	0	0	13379578	0.87	13379578	0	13379578	0.87	0	0.87	0	0	13359588
j	Foreign Nationals		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Foreign Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
l	Bodies Corporate		2308	199030819	0	0	199030819	13	199030819	0	199030819	13	0	13	0	0	199021829
	RELIANCE STRATEGIC BUSINESS VENTURES LIMITED		1	48532764	0	0	48532764	3.17	48532764	0	48532764	3.17	0	3.17	0	0	48532764
m	Any Other (specify)		11464	68439173	0	0	68439173	4.47	68439173	0	68439173	4.47	0	4.47	0	0	68439173
	Clearing Members		169	32302690	0	0	32302690	2.11	32302690	0	32302690	2.11	0	2.11	0	0	32302690
	DHWAJA SHARES & SECURITIES PRIVATE LIMITED		1	26966754	0	0	26966754	1.76	26966754	0	26966754	1.76	0	1.76	0	0	26966754
	HUF		11278	35952527	0	0	35952527	2.35	35952527	0	35952527	2.35	0	2.35	0	0	35952527
	Overseas Corporate Bodies		1	250	0	0	250	0	250	0	250	0	0	0	0	0	250
	Trusts		16	183706	0	0	183706	0.01	183706	0	183706	0.01	0	0.01	0	0	183706
	Sub-Total (B)(4)		803499	857639345	0	0	857639345	56.03	857639345	0	857639345	56.03	0	56.03	0	0	857492662
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		803685	1097219069	0	0	1097219069	71.69	1097219069	0	1097219069	71.69	0	71.69	0	0	1097069316

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders	PAN (II)	No. of share holder (III)	No. of fully paid up shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII= IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								Class X	Class Y	Total			No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)		
1 Custodian/DR Holder		0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		1	338800	0	0	338800	0.02	338800	0	338800	0.02	0	0.02	0	0	0	0	338800
Total Non-Promoter- Non Public Shareholding (C)=(C)(1)+(C)(2)		1	338800	0	0	338800		338800	0	338800	0.02	0		0	0	0	0	338800

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

Name	PAN	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1 Mahendra Nahata			India	13.45	0	0			
A MN Ventures Private Limited			India	13.45			No	Yes	22-Jun-2015
2 Anant Nahata			India	13.05	0	0			
A NextWave Communications Private Limited			India	13.05			No	No	19-May-2017

Table VI - Statement showing foreign ownership limits

Particular	Approved Limits (%)	Utilized Limit (%)

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %