

Integrated Filing (Finance) Ind AS

HFCL LIMITED

General Information

Scrip code*	500183
NSE Symbol*	HFCL
MSEI Symbol*	NOTLISTED
ISIN*	INE548A01028
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	30-04-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-04-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	30-04-2026
Start time of board meeting	12:10:00
End date of board meeting	30-04-2026
End time of board meeting	12:45:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	01-04-2025
Indicate Company website link for updated RPT policy of the Company	https://www.hfcl.com/wp-content/uploads/2025/05/HFCL-Policy-on-RPTs_22052025.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	2
	Textual

Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?

No

[Information\(1\)](#)

Text Block

Textual Information(1)	Not Applicable
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Financial Results - Ind-AS

Amount in (Crores)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Part Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	1,511.24	4,527.54
Other income	23.15	67.46
Total income	1,534.39	4,595.00
2 Expenses		
(a) Cost of materials consumed	655.97	1,907.10
(b) Purchases of stock-in-trade	463.40	1,623.03
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(190.23)	(406.94)
(d) Employee benefit expense	106.52	340.91
(e) Finance costs	54.51	209.97
(f) Depreciation, depletion and amortisation expense	41.52	137.99
(g) Other Expenses		
1 Other Expenses	186.32	460.80
Total other expenses	186.32	460.80
Total expenses	1,318.01	4,272.86
3 Total profit before exceptional items and tax	216.38	322.14
4 Exceptional items	0.00	0.00
5 Total profit before tax	216.38	322.14
6 Tax expense		
7 Current tax	62.36	79.82
8 Deferred tax	(23.56)	(10.55)
9 Total tax expenses	38.80	69.27
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	177.58	252.87
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 Total profit (loss) for period	177.58	252.87
17 Other comprehensive income net of taxes	(29.69)	(17.18)
18 Total Comprehensive Income for the period	147.89	235.69
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		
20 Total Comprehensive income for the period attributable to		
Comprehensive income for the period attributable to owners of parent		
Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21 Details of equity share capital		
Paid-up equity share capital	153.03	153.03
Face value of equity share capital	1.00	1.00
22 Reserves excluding revaluation reserve		4,574.41

23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.59	1.72
	Diluted earnings (loss) per share from continuing operations	1.59	1.72
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.59	1.72
	Diluted earnings (loss) per share from continuing and discontinued operations	1.59	1.72
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Crores)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income) (net sale/income from each segment should be disclosed)		
1 Telecom Product	901.12	2,563.00
2 Defence Product and Services	0.19	0.78
3 Turnkey Contract and Services	609.93	1,963.76
Total Segment Revenue	1,511.24	4,527.54
Less: Inter segment revenue		
Revenue from operations	1,511.24	4,527.54
2 Segment Result Profit (+) / Loss (-) before tax and interest from each segment		
1 Telecom Product	360.59	634.57
2 Defence Product and Services	(6.39)	(14.79)
3 Turnkey Contract and Services	(84.00)	(112.25)
Total Profit before tax	270.20	507.53
i. Finance cost	54.51	209.97
ii. Other Unallocable Expenditure net off Unallocable income	(0.69)	(24.58)
Profit before tax	216.38	322.14
3 (Segment Asset - Segment Liabilities) Segment Asset		
1 Telecom Product	3,419.79	3,419.79
2 Defence Product and Services	180.61	180.61
3 Turnkey Contract and Services	3,767.28	3,767.28
Total Segment Assets	7,367.68	7,367.68
Un-allocable Assets	763.75	763.75
Net Segment Assets	8,131.43	8,131.43
4 Segment Liabilities Segment Liabilities		
1 Telecom Product	961.54	961.54
2 Defence Product and Services	43.99	43.99
3 Turnkey Contract and Services	1,321.50	1,321.50
Total Segment Liabilities	2,327.03	2,327.03
Un-allocable Liabilities	1,076.95	1,076.95
Net Segment Liabilities	3,403.98	3,403.98
Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Crores)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Item that will not be reclassified to profit and loss	(30.78)	(18.56)
Total Amount of items that will not be reclassified to profit and loss	(30.78)	(18.56)
2 Income tax relating to items that will not be reclassified to profit or loss		
	0.13	0.49
3 Amount of items that will be reclassified to profit and loss		
1 Item that will be reclassified to profit and loss	1.22	1.87
Total Amount of items that will be reclassified to profit and loss	1.22	1.87
4 Income tax relating to items that will be reclassified to profit or loss		
	0.00	0.00
5 Total Other comprehensive income	(29.69)	(17.18)

Statement of Asset and Liabilities

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	730.49
	Capital work-in-progress	55.83
	Investment property	28.37
	Goodwill	0.00
	Other intangible assets	233.51
	Intangible assets under development	401.24
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	144.89
Non-current financial assets		
	Non-current investments	57.69
	Trade receivables, non-current	269.80
	Loans, non-current	52.96
Other non-current financial assets		
1	Others	36.62
	Total of other non-current financial assets	36.62
	Total non-current financial assets	417.07
	Deferred tax assets (net)	
Other non-current assets		
1	Other non-current assets	20.54
	Total of other non-current assets	20.54
	Total non-current assets	2,031.94
2	Current assets	
	Inventories	1,166.33
Current financial asset		
	Current investments	41.30
	Trade receivables, current	1,812.60
	Cash and cash equivalents	17.44
	Bank balance other than cash and cash equivalents	384.24
	Loans, current	21.60
Other current financial assets		
1	Others	563.54
	Total of Other current financial assets	563.54
	Total current financial assets	2,840.72
	Current tax assets (net)	8.61
Other current assets		
1	Other current assets	2,044.48
	Total of other current assets	2,044.48
	Total current assets	6,060.14
3	Non-current assets classified as held for sale	39.35
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	8,131.43
Equity and liabilities		
1	Equity	

	Equity attributable to owners of parent	
	Equity share capital	153.03
	Other equity	4,574.42
	Total equity attributable to owners of parent	4,727.45
	Non controlling interest	
	Total equity	4,727.45
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	334.52
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1	Lease Liabilities	18.80
	Total of other non-current financial liabilities	18.80
	Total non-current financial liabilities	353.32
	Provisions, non-current	57.61
	Deferred tax liabilities (net)	78.56
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	489.49
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1,154.50
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	94.49
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	829.47
	Total Trade payable	923.96
	Other current financial liabilities	
1	Other current financial liabilities	371.19
2	Buyers Credit	147.65
	Total of other current financial liabilities	518.84
	Total current financial liabilities	2,597.30
	Other current liabilities	
1	Other current liabilities	239.56
2	Provision	12.47
3	Current Tax Liabilities	47.05
	Total of other current liabilities	299.08
	Provisions, current	0.00
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	2,896.38
3	Liabilities directly associated with assets in disposal group classified as held for sale	18.11
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3,403.98
	Total equity and liabilities	8,131.43
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I Blue color marked fields are non-mandatory.		
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	322.14
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	209.97
	Adjustments for decrease (increase) in inventories	(455.52)
	Adjustments for decrease (increase) in trade receivables, current	177.42
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(604.03)
	Adjustments for decrease (increase) in other non-current assets	17.08
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	17.87
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(211.54)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(71.25)
	Adjustments for increase (decrease) in other non-current liabilities	10.18
	Adjustments for depreciation and amortisation expense	137.99
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	2.04
	Adjustments for provisions, current	(2.69)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	(10.25)
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	(2.36)
	Adjustments for dividend income	23.47
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	39.35
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(769.21)
	Net cash flows from (used in) operations	(447.07)
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	34.06
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(481.13)
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	3.00

	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.45
	Purchase of property, plant and equipment	205.66
	Proceeds from sales of investment property	12.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	115.06
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	27.41
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	8.07
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	52.19
	Net cash flows from (used in) investing activities	(278.42)
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	543.62
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	567.20
	Repayments of borrowings	172.06
	Payments of lease liabilities	14.94
	Dividends paid	14.42
	Interest paid	190.21
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	719.19
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(40.36)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(40.36)
	Cash and cash equivalents cash flow statement at beginning of period	57.80
	Cash and cash equivalents cash flow statement at end of period	17.44

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			Yes
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S Bhandari & Co. LLP	Yes	31-01-2029
2	Oswal Sunil & Company	Yes	30-04-2027

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					Notes	
		Name	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
1	HFCL Limited	DragaonWave HFCL India Pvt. Ltd.	Subsidiary	Purchase of goods or services		1.00	NA			0.00	1.24	1.20											
2	HFCL Limited	Exicom Energy System Pvt. Ltd.	Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rental Income	0.01	NA			0.01	0.00	0.00											
3	HFCL Limited	Exicom Power Systems Pvt. Ltd.	Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rental Income	0.01	NA			0.01	0.00	0.00											
4	HFCL Limited	Exicom Tele-Systems Limited	Enterprise over which KMP and relatives exercise significant influence	Purchase of goods or services		250.00	NA			31.11	28.48	7.27											
5	HFCL Limited	Exicom Tele-Systems Limited	Enterprise over which KMP and relatives exercise significant influence	Purchase of goods or services		25.00	NA			0.12	0.00	0.00											
6	HFCL Limited	Exicom Tele-Systems Limited	Enterprise over which KMP and relatives exercise significant influence	Sale of goods or services		25.00	NA			0.06	0.00	0.00											
7	HFCL Limited	Exicom Tele-Systems Limited	Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rental Income	0.47	NA			0.23	0.00	0.32											

Text Block

Textual Information(1)	Note for column O and P “ The figures represent an amount of Rs. 33,000 and Rs.38,940/- respectively
Textual Information(2)	Pursuant to Regulation 23 of SEBI LODR Regulations, the approval of Audit Committee is not required for transactions entered into between two wholly-owned subsidiaries of the listed holding company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
Textual Information(3)	Pursuant to Regulation 23 of SEBI LODR Regulations, the approval of Audit Committee is not required for transactions entered into between two wholly-owned subsidiaries of the listed holding company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
Textual Information(4)	Note for column O, The figures represent an amount of Rs. 30,000.
Textual Information(5)	Remuneration as per the Companies Act, 2013 and Shareholders' Approval
Textual Information(6)	Remuneration as per the Companies Act, 2013 and Shareholders' Approval
Textual Information(7)	The Loan amount of Rs. 4,00,00,000 was given to Nimpa Telecommunications Private Limited prior to becoming the related party of HFCL Limited which was duly approved by the Board of Directors of HFCL Limited.
Textual Information(8)	The Loan amount of Rs. 2,00,00,000 was given to Raddef Private Limited prior to becoming the related party of HFCL Limited which was duly approved by the Board of Directors of HFCL Limited.
Textual Information(9)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required. Note for column O, The figures represent an amount of Rs. 7,961.00.
Textual Information(10)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(11)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(12)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(13)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(14)	Note for column O. The figures represent an amount of Rs. 30,000.
Textual Information(15)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(16)	It is a transaction between Raddef Private Limited (subsidiary of HFCL Limited) and its related party. Since this transaction relates to remuneration paid to Key Managerial Personnel of Raddef Private Limited, therefore the same is not required to be approved by the Audit Committee of HFCL Limited.

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Crores)

Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	31-08-2023
Amount Raised	352.00
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital expenditure	NA	75.00	0.00	75.00	0.00	Textual Information(1)
2	Research and Development Expenditure	NA	85.00	0.00	85.00	0.00	
3	Repayment/prepayment of our short-term borrowings	NA	74.04	0.00	74.04	0.00	
4	Funding Working Capital Requirements	NA	75.00	0.00	75.00	0.00	
5	General corporate purposes	NA	33.46	33.65	33.65	0.00	Textual Information(2)

Text Block

Textual Information(1)	All amounts are Rupees in crores.
Textual Information(2)	<p>The actual issue proceeds come to Rs.352 Crore approx. and as per placement document, the expenses related to the issue were estimated at Rs.9.50 Crores. However, the actual issue related expenses incurred as on December 31, 2023 were Rs.9.31 Crores. Accordingly, the balance unutilised Rs.0.19 Crore were already transferred to the Monitoring Account on December 30, 2023.</p> <p>During the quarter ended December 31, 2023, the utilisation of funds under the object "General corporate purposes" increased from estimated amount of Rs.33.46 Crore to Rs.33.65 Crore due to decline in actualization of issue expenses from the estimated issue expenses by Rs.0.19 Crore.</p> <p>Accordingly, the net issue proceeds allocated towards various Objects are Rs.342.69 Crore.</p>

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)

Amount in (Crores)

Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	24-12-2025
Amount Raised	550.00
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital expenditure towards purchase of Plant and Machinery: Expansion of Optical Fibre Cable	NA	35.00	0.00	6.02	0.00	Textual Information(3)
2	Funding expenditure towards Research and Development initiatives including acquisition of technologies	NA	50.00	0.00	7.36	0.00	
3	Repayment/prepayment of long term / short term borrowings availed from banks / others	NA	105.00	0.00	105.00	0.00	
4	Funding long-term working capital requirements	NA	260.00	0.00	260.00	0.00	
5	General corporate purposes	NA	93.00	0.00	93.00	0.00	Textual Information(4)

Text Block

Textual Information(3)	All amounts are Rupees in crores.
Textual Information(4)	The actual issue proceeds come to Rs.550 Crore approx and as per placement document, the expenses related to the issue were estimated at Rs.7 Crore. However, the actual expenses incurred as on March 31, 2026 are Rs.6.94 crore. The balance Rs.0.06 crore are currently lying in the monitoring account. Accordingly, the net issue proceeds allocated towards various Objects is Rs.543 crore.

Signatory Details

Name of signatory	Manoj Baid
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	30-04-2026

Integrated Filing (Finance) Ind AS

HFCL LIMITED

General Information

Scrip code*	500183
NSE Symbol*	HFCL
MSEI Symbol*	NOTLISTED
ISIN*	INE548A01028
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	30-04-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-04-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	30-04-2026
Start time of board meeting	12:10:00
End date of board meeting	30-04-2026
End time of board meeting	12:45:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Crores)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Part Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	1,824.12	4,949.27
Other income	22.26	65.25
Total income	1,846.38	5,014.52
2 Expenses		
(a) Cost of materials consumed	629.87	1,903.15
(b) Purchases of stock-in-trade	474.72	1,756.74
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.26	(457.98)
(d) Employee benefit expense	137.44	445.26
(e) Finance costs	62.78	242.06
(f) Depreciation, depletion and amortisation expense	45.48	157.38
(g) Other Expenses		
1 Other Expenses	203.16	540.60
2 Share of net profits / (loss) of jointly controlled entities accounted for using equity method	0.74	(0.37)
Total other expenses	203.90	540.23
Total expenses	1,618.45	4,586.84
3 Total profit before exceptional items and tax	227.93	427.68
4 Exceptional items	0.00	0.00
5 Total profit before tax	227.93	427.68
6 Tax expense		
7 Current tax	67.26	104.35
8 Deferred tax	(23.78)	(6.11)
9 Total tax expenses	43.48	98.24
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	184.45	329.44
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 Total profit (loss) for period	184.45	329.44
17 Other comprehensive income net of taxes	(39.23)	(29.12)
18 Total Comprehensive Income for the period	145.22	300.32
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent	178.50	311.74

	Total profit or loss, attributable to non-controlling interests	5.95	17.70
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	139.16	282.58
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	6.05	17.74
21	Details of equity share capital		
	Paid-up equity share capital	153.03	153.03
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		4,795.56
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.21	2.13
	Diluted earnings (loss) per share from continuing operations	1.21	2.13
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.21	2.13
	Diluted earnings (loss) per share from continuing and discontinued operations	1.21	2.13
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars		Amount in (Crores)	
		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income) (net sale/income from each segment should be disclosed)		
1	Telecom Product	1,206.22	2,931.01
2	Defence Product and Services	12.42	76.70
3	Turnkey Contract and Services	587.14	1,875.00
4	Others	18.34	66.56
	Total Segment Revenue	1,824.12	4,949.27
	Less: Inter segment revenue		
	Revenue from operations	1,824.12	4,949.27
2	Segment Result Profit (+) / Loss (-) before tax and interest from each segment		
1	Telecom Product	383.00	763.92
2	Defence Product and Services	(5.90)	(5.05)
3	Turnkey Contract and Services	(84.10)	(113.01)
4	Others	(1.72)	(2.04)
	Total Profit before tax	291.28	643.82
	i. Finance cost	62.78	242.06
	ii. Other Unallocable Expenditure net off Unallocable income	0.57	(25.92)
	Profit before tax	227.93	427.68
3	(Segment Asset - Segment Liabilities) Segment Asset		
1	Telecom Product	3,977.84	3,977.84
2	Defence Product and Services	256.95	256.95
3	Turnkey Contract and Services	3,765.29	3,765.29
4	Others	33.92	33.92
	Total Segment Assets	8,034.00	8,034.00
	Un-allocable Assets	833.57	833.57
	Net Segment Assets	8,867.57	8,867.57
4	Segment Liabilities Segment Liabilities		
1	Telecom Product	1,306.06	1,306.06
2	Defence Product and Services	59.09	59.09
3	Turnkey Contract and Services	1,322.58	1,322.58
4	Others	22.06	22.06
	Total Segment Liabilities	2,709.79	2,709.79
	Un-allocable Liabilities	1,209.19	1,209.19
	Net Segment Liabilities	3,918.98	3,918.98

	Disclosure of notes on segments	
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Other Comprehensive Income

Amount in (Crores)

Particulars	3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Items that will not be reclassified to profit or loss	(30.25)	(18.41)
Total Amount of items that will not be reclassified to profit and loss	(30.25)	(18.41)
2 Income tax relating to items that will not be reclassified to profit or loss	0.27	0.54
3 Amount of items that will be reclassified to profit and loss		
1 Items that will be reclassified to profit or loss	(8.71)	(10.17)
Total Amount of items that will be reclassified to profit and loss	(8.71)	(10.17)
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	(39.23)	(29.12)

Statement of Asset and Liabilities

Amount in (Crores)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
Assets	
1 Non-current assets	
Property, plant and equipment	913.36
Capital work-in-progress	85.01
Investment property	28.37
Goodwill	26.17
Other intangible assets	247.74
Intangible assets under development	401.29
Biological assets other than bearer plants	
Investments accounted for using equity method	23.24
Non-current financial assets	
Non-current investments	70.38
Trade receivables, non-current	269.80
Loans, non-current	10.00
Other non-current financial assets	
1 Others	42.26
	Total of other non-current financial assets
	42.26
	Total non-current financial assets
	392.44
Deferred tax assets (net)	
Other non-current assets	
1 Other non-current assets	46.77
	Total of other non-current assets
	46.77
	Total non-current assets
	2,164.39
2 Current assets	
Inventories	1,415.99
Current financial asset	
Current investments	41.29
Trade receivables, current	2,212.18
Cash and cash equivalents	37.67
Bank balance other than cash and cash equivalents	430.75
Loans, current	19.60
Other current financial assets	
1 Others	702.31
	Total of Other current financial assets
	702.31
	Total current financial assets
	3,443.80
Current tax assets (net)	
Other current assets	
1 Other current assets	1,830.65

		Total of other current assets	1,830.65
		Total current assets	6,703.19
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
		Total assets	8,867.58
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital		153.03
	Other equity		4,737.72
		Total equity attributable to owners of parent	4,890.75
	Non controlling interest		57.84
		Total equity	4,948.59
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		389.88
	Trade payables, non-current		
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
		Total Trade payable	
	Other non-current financial liabilities		
1	Lease Liabilities		18.80
		Total of other non-current financial liabilities	18.80
		Total non-current financial liabilities	408.68
	Provisions, non-current		62.63
	Deferred tax liabilities (net)		80.89
	Deferred government grants, Non-current		
	Other non-current liabilities		
		Total of other non-current liabilities	
		Total non-current liabilities	552.20
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		1,323.49
	Trade payables, current		
	(A) Total outstanding dues of micro enterprises and small enterprises		113.93
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		893.51
		Total Trade payable	1,007.44
	Other current financial liabilities		
1	Lease Liabilites		12.21
2	Operational Buyers' Credit		151.95
3	Other financial liabilities		502.89
		Total of other current financial liabilities	667.05
		Total current financial liabilities	2,997.98
	Other current liabilities		
1	Other current liabilities		295.65
		Total of other current liabilities	295.65
	Provisions, current		13.17

	Current tax liabilities (Net)	59.99
	Deferred government grants, Current	
	Total current liabilities	3,366.79
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3,918.99
	Total equity and liabilities	8,867.58
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I Blue color marked fields are non-mandatory.		
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	427.68
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	242.06
	Adjustments for decrease (increase) in inventories	(517.15)
	Adjustments for decrease (increase) in trade receivables, current	(225.21)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(357.96)
	Adjustments for decrease (increase) in other non-current assets	9.67
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	(120.44)
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(71.22)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	100.39
	Adjustments for increase (decrease) in other non-current liabilities	11.74
	Adjustments for depreciation and amortisation expense	157.30
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	2.14
	Adjustments for provisions, current	(2.67)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	(10.25)
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	(4.51)
	Adjustments for dividend income	24.77
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	(0.68)
	Other adjustments for non-cash items	49.32
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(762.24)
	Net cash flows from (used in) operations	(334.56)
	Dividends received	0.00
	Interest paid	0.00

	Interest received	0.00
	Income taxes paid (refund)	43.57
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(378.13)
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	(3.00)
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.54
	Purchase of property, plant and equipment	230.18
	Proceeds from sales of investment property	12.11
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	115.13
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	13.35
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	4.42
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	20.48
	Net cash flows from (used in) investing activities	(324.11)
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	543.62
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	570.73
	Repayments of borrowings	198.42
	Payments of lease liabilities	14.94

	Dividends paid	14.42
	Interest paid	217.18
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	669.39
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(32.85)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(32.85)
	Cash and cash equivalents cash flow statement at beginning of period	70.52
	Cash and cash equivalents cash flow statement at end of period	37.67

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results			Yes
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S Bhandari & Co. LLP	Yes	31-01-2029
2	Oswal Sunil & Company	Yes	30-04-2027

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

